

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

RECOMPLTD. ACOI SUBMID.
IN LIEU OF ACOI RECD 10/22/09

Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

10/21/10

OPERATOR: License # 8628

Name: Credo Petroleum Corporation

Address 1: 1801 Broadway, Suite 900

Address 2: _____

City: Denver State: CO Zip: 80202 + _____

Contact Person: Jack Renfro

Phone: (303) 297-2200

CONTRACTOR: License # 33493

Name: American Eagle Drilling **CONFIDENTIAL**

Wellsite Geologist: Stephen J. Miller CCT # 1 2009

Purchaser: _____

Designate Type of Completion: KCC

New Well Re-Entry Workover

Oil SWD SIOW

Gas ENHR SIGW

CM (Coal Bed Methane) Temp. Abd.

Dry Other _____

(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: _____ Plug Back Total Depth _____

Commingled Docket No.: _____

Dual Completion Docket No.: _____

Other (SWD or Enhr.?) Docket No.: PA 7/29/09

7/21/09 7/29/09 7/30/09

Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 153-20877-0000

Spot Description: _____

_____ SE NW Sec. 4 Twp. 2 S. R. 31 East West

1980 Feet from North / South Line of Section

1980 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: Rawlins

Lease Name: Weishapl CPC Well #: 1-4

Field Name: Unnamed

Producing Formation: NA

Elevation: Ground: 2713 Kelly Bushing: 5

Total Depth: 3990 Plug Back Total Depth: surf

Amount of Surface Pipe Set and Cemented at: 263 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan PAUTII-1209
(Data must be collected from the Reserve Pit)

Chloride content: 1400 ppm Fluid volume: 300 bbls

Dewatering method used: Evaporation

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Docket No.: _____

PA 7/29/09

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information outside two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____

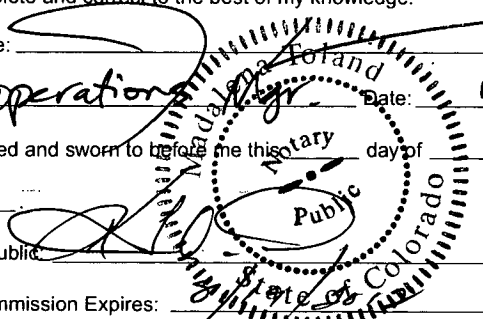
Title: operations Date: 10/20/09

Subscribed and sworn to before me this _____ day of _____

20 09

Notary Public _____

Date Commission Expires: _____



KCC Office Use ONLY
 Letter of Confidentiality Received
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
RECEIVED
NOV 04 2009

KCC WICHITA

Operator Name: Credo Petroleum Corporation Lease Name: Weishapl CPC Well #: 1-4
 Sec. 4 Twp. 2 S. R. 31 East West County: Rawlins

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
 (Attach Additional Sheets)

Samples Sent to Geological Survey Yes No

Cores Taken Yes No

Electric Log Run Yes No
 (Submit Copy)

Log Formation (Top), Depth and Datum Sample

Name	Top	Datum
Topeka	3491	-773
Lansing Kansas City	3686	-968
BKC	3939	-1221

List All E. Logs Run:

**DUAL INDUCTION, COMPENSATED
 POROSITY, MICRORESISTIVITY, SONIC**

CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs./ Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4"	8-5/8"	24	263	common	210	3%CaCl, 2%Gel

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

**RECEIVED
 NOV 04 2009
 KCC WICHITA**

TUBING RECORD:		Size:	Set At:	Packer At:	Liner Run:		
					<input type="checkbox"/> Yes <input type="checkbox"/> No		
Date of First, Resumed Production, SWD or Enhr.			Producing Method:				
			<input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)				
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity		

DISPOSITION OF GAS:	METHOD OF COMPLETION:	PRODUCTION INTERVAL:
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease (If vented, Submit ACO-18.)	<input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	_____ _____

ALLIED CEMENTING CO., LLC. 044253

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
OAKLEY

DATE <u>7-21-09</u>	SEC. <u>4</u>	TWP <u>20</u>	RANGE <u>31W</u>	CALLED OUT	ON LOCATION <u>2:00 PM</u>	JOB START <u>10:30 AM</u>	JOB FINISH <u>11:00 AM</u>
WEASHAPI	WELL # <u>CPC 1-4</u>		LOCATION <u>Healdan 1/2 N - 1 3/4 W S+E IN</u>		COUNTY <u>Rawlins</u>	STATE <u>KS</u>	
OLD OR <input checked="" type="radio"/> NEW (Circle one)							

CONTRACTOR AMERICAN EAGLE RIG # 3 OWNER SAME

TYPE OF JOB SURFACE

HOLE SIZE 14 3/4" T.D. 263'

CASING SIZE 8 5/8" DEPTH 263'

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT 42.15'

CEMENT LEFT IN CSG. 42.15'

PERFS. _____

DISPLACEMENT 14 BBLs

CEMENT			
AMOUNT ORDERED <u>310 SKS com 3% CC 2% GEL</u>			
COMMON	<u>310 SKS</u>	@ <u>15 45/100</u>	<u>4789 50</u>
POZMIX		@	
GEL	<u>6 SKS</u>	@ <u>20 80</u>	<u>124 80</u>
CHLORIDE	<u>11 SKS</u>	@ <u>58 20</u>	<u>640 20</u>
ASC		@	
RECEIVED			
OCT 22 2009			
KCC WICHITA			
HANDLING	<u>327 SKS</u>	@ <u>2 40</u>	<u>784 80</u>
MILEAGE	<u>10¢ PER SK / MI</u>		<u>1863 90</u>
			TOTAL <u>8203 20</u>

EQUIPMENT

PUMP TRUCK CEMENTER TERRY

431 HELPER KELLY

BULK TRUCK

399 DRIVER WATT

BULK TRUCK

_____ DRIVER _____

REMARKS:

CUT 263' 12 1/4" HOLE SURFACE PIPE wouldn't go. Used 14 3/4" BIT TO REAM HOLE TO 263'
MIX 310 SKS COM 3% CC 2% GEL. DISPLACE WITH 14 BBLs FRESH WATER. Plug Landed AT 400 PSI.

THANK YOU

CHARGE TO: Credo Petroleum

STREET _____

CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME _____

SIGNATURE Todd E. Mearns

SERVICE

DEPTH OF JOB	<u>263'</u>		
PUMP TRUCK CHARGE			<u>1018 20</u>
EXTRA FOOTAGE		@	
MILEAGE	<u>57 MI</u>	@ <u>7 00</u>	<u>399 00</u>
MANIFOLD		@	
			TOTAL <u>1417 00</u>

8 5/8" PLUG & FLOAT EQUIPMENT

1- T.I.P. Guide Shoe			<u>315 00</u>
1- AFU INSERT		@	<u>377 00</u>
3- CENTRALIZERS		@ <u>62 00</u>	<u>186 00</u>
1- SURFACE PLUG		@	<u>68 00</u>
			TOTAL <u>946 00</u>

SALES TAX (If Any) _____

TOTAL CHARGES _____

DISCOUNT _____ IF PAID IN 30 DAYS

GENERAL TERMS AND CONDITIONS

DEFINITIONS: In these terms and conditions, "ALLIED" shall mean Allied Cementing Co., LLC, and "CUSTOMER" shall refer to the party identified by that term on the front of this contract. As applicable, "Job" relates to the services described on the front side of this contract, "Merchandise" refers to the material described on the front of this contract and to any other materials, products, or supplies used, sold, or furnished under the requirements of this contract.

—**TERMS:** Unless satisfactory credit has been established, CUSTOMER must tender full cash payment to ALLIED before the job is undertaken or merchandise is delivered. If satisfactory credit has been established, the terms of payment for the job and/or merchandise, including bulk cement, are net cash, payable in 30 days from the completion of the job and/or delivery of the merchandise. For all past due invoices, CUSTOMER agrees to pay interest on amounts invoiced at a rate of 18 percent per annum until paid. Notwithstanding the foregoing, in no event shall this Contract provide for interest exceeding the maximum rate of interest that CUSTOMER may agree to pay under applicable law. If any such interest should be provided for, it shall be and hereby is deemed to be a mistake, and this contract shall be automatically reformed to lower the rate of interest to the maximum legal contract rate, any amounts previously paid as excess interest shall be deducted from the amounts owing from the CUSTOMER or at the option of ALLIED, refunded directly to CUSTOMER. For purposes of this paragraph, ALLIED and CUSTOMER agree that Kansas law shall apply. Any discounts granted with this contract are null and void if the charges are not paid when due.

—**ATTORNEY FEES:** In any legal action or proceeding between the parties to enforce any of the terms of this Service Contract, or in any way pertaining to the terms of this Contract, the prevailing party shall be entitled to recover all expenses, including, but not limited to, a reasonable sum as and for attorney's fees.

—**PRICES AND TAXES:** All merchandise listed in ALLIED'S current price schedule are F.O.B. ALLIED'S local station and are subject to change without notice. All prices are exclusive of any federal, state, local, or special taxes for the sale or use of the merchandise or services listed. The amount of taxes required to be paid by ALLIED shall be added to the quoted prices charged to CUSTOMER.

—**TOWING CHARGES:** ALLIED will make a reasonable attempt to get to and from each job site using its own equipment. Should ALLIED be unable to do so because of poor or inadequate road conditions, and should it become necessary to employ a tractor or other pulling equipment to get to or from the job site, the tractor or pulling equipment will be supplied by CUSTOMER or, if furnished by ALLIED, will be charged to and paid by CUSTOMER.

—**PREPARATION CHARGES:** If a job and/or merchandise is ordered and CUSTOMER cancels the order after preparation of a chemical solution or other material, CUSTOMER will pay ALLIED for the expenses incurred by ALLIED as a result of the cancellation.

—**DEADHAUL CHARGES:** Unless otherwise specified on the front of this Contract, a deadhaul charge as set forth in ALLIED'S current price book will be charged each way for each service unit which is ordered by CUSTOMER but not used.

—**SERVICE CONDITIONS AND LIABILITIES:**

1. ALLIED carries public liability and property damage insurance, but since there are so many uncertain and unknown conditions beyond ALLIED'S control, ALLIED shall not be liable for injuries to property or persons or for loss or damage arising from the performance of the job or delivery of the merchandise. CUSTOMER shall be responsible for and indemnify, defend, and hold harmless ALLIED, its officers, agents and employees, from and against any and all claims or suits for:

(A) Damage to property or for bodily injury, sickness, disease, or death, brought by any person, including CUSTOMER and/or the well owner; and:

(B) Oil spills, pollution, surface or sub-surface damage, injury to the well, reservoir loss, or damage arising from a well blowout arising out of or in connection with ALLIED'S performance of the job or furnishing of merchandise in accordance with this contract, unless such loss or damage is caused by the willful misconduct or gross negligence of ALLIED or its employees.

2. With respect to any of ALLIED'S tools, equipment, or instruments which are lost in the well or damaged when performing or attempting to perform the job or, in the case of marine operations, are lost or damaged at any time after delivery to the landing for CUSTOMER and before return to ALLIED at the landing, CUSTOMER shall either recover the lost item without cost to ALLIED or reimburse ALLIED the current replacement cost of the item unless the loss or damage results from the sole negligence of ALLIED or its employees.

3. ALLIED does not assume any liability or responsibility for damages or conditions resulting from chemical action in cements caused by contamination of water or other fluids.

WARRANTIES:

1. ALLIED warrants all merchandise manufactured or furnished by it to be free from defects in material and workmanship under normal use and service when installed, and used, and/or serviced in the manner provided and intended. ALLIED'S obligation under this warranty is expressly limited to repair, replacement, or allowance for credit, at its option, for any merchandise which is determined by ALLIED to be defective. THIS IS THE SOLE WARRANTY OF ALLIED AND NO OTHER WARRANTY IS APPLICABLE, EITHER EXPRESS OR OTHERWISE IMPLIED, IN FACT OR IN LAW, INCLUDING ANY WARRANTY AS TO MERCHANTABILITY OR FITNESS FOR A PARTICULAR USE OR PURPOSE, CUSTOMER'S sole and only remedy with regard to any defective merchandise shall be the repair or replacement thereof or allowance for credit as herein provided, and ALLIED shall not be liable for any consequential, special, incidental, or punitive damages resulting from or caused by defective materials, products or supplies.

2. More specifically:

(A) Nothing in this contract shall be construed as a warranty by ALLIED of the success or the effectiveness of the result of any work done or merchandise used, sold, or furnished under this contract.

(B) Nothing in this contract shall be construed as a warranty of the accuracy or correctness of any facts, information, or data furnished by ALLIED or any interpretation of tests, meter readings, chart information, analysis of research, or recommendations made by ALLIED, unless the inaccuracy or incorrectness is caused by the willful misconduct or gross negligence of ALLIED or its employees in the preparation or furnishing of such facts, information or data.

(C) Work done by ALLIED shall be under the direct supervision and control of the CUSTOMER or his agent and ALLIED will accomplish the job as an independent contractor and not as an employee or agent of the CUSTOMER.

ALLIED CEMENTING CO., LLC. 044254

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
OAKLEY

DATE <u>7-29-09</u>	SEC. <u>4</u>	TWP. <u>25</u>	RANGE <u>31W</u>	CALLED OUT	ON LOCATION <u>5:00 AM</u>	JOB START <u>1:00 PM</u>	JOB FINISH <u>2:00 PM</u>
LEASE <u>WEISHAPI</u>	WELL # <u>CRC-1-4</u>	LOCATION <u>HERDON 1/2 N - 13/4 W STE IN</u>			COUNTY <u>RAWLINS</u>	STATE <u>KS</u>	
OLD OR <u>NEW</u> (Circle one)							

CONTRACTOR AMERICAN EAGLE #3

TYPE OF JOB PTA

HOLE SIZE 7 7/8" T.D. 3990'

CASING SIZE _____ DEPTH _____

TUBING SIZE _____ DEPTH _____

DRILL PIPE 4 1/2" DEPTH 2514'

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. _____

PERFS. _____

DISPLACEMENT _____

OWNER SAME

CEMENT

AMOUNT ORDERED 205 SKS 60/40 P02 470 GEL 1/4" Flo-SEAL

COMMON	<u>123 SKS</u>	@	<u>15.45</u>	<u>1900.35</u>
POZMIX	<u>82 SKS</u>	@	<u>8.00</u>	<u>656.00</u>
GEL	<u>7 SKS</u>	@	<u>20.80</u>	<u>145.60</u>
CHLORIDE	_____	@	_____	_____
ASC	_____	@	_____	_____
	_____	@	_____	_____
	_____	@	_____	_____
	<u>Flo-SEAL 51#</u>	@	<u>2.50</u>	<u>127.50</u>
	_____	@	_____	_____
	_____	@	_____	_____
	_____	@	_____	_____
	_____	@	_____	_____
HANDLING	<u>214 SKS</u>	@	<u>2.40</u>	<u>513.60</u>
MILEAGE	<u>104 PER SK / MILE</u>			<u>1219.80</u>
TOTAL				<u>4562.85</u>

EQUIPMENT

PUMP TRUCK CEMENTER TERRY

422 HELPER ANDREW

BULK TRUCK

377 DRIVER WALT

BULK TRUCK

_____ DRIVER _____

REMARKS:

25 SKS AT 2514'
100 SKS AT 1863'
40 SKS AT 305'
10 SKS AT 40'
30 SKS RAT HOLE

RECEIVED
OCT 22 2009
KCC WICHITA

THANK YOU

CHARGE TO: Credo Petroleum

STREET _____

CITY _____ STATE _____ ZIP _____

SERVICE

DEPTH OF JOB 2514'

PUMP TRUCK CHARGE _____ 1185.00

EXTRA FOOTAGE @ _____

MILEAGE 57 @ 7.00 399.00

MANIFOLD @ _____

TOTAL 1584.00

PLUG & FLOAT EQUIPMENT

1-DRY Hole Plug 40

@ _____

@ _____

@ _____

@ _____

TOTAL 40.00

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Lee Brock

SIGNATURE Lee Brock

SALES TAX (If Any) _____

TOTAL CHARGES 6186.85 before tax

DISCOUNT 1546.30 IF PAID IN 30 DAYS

GENERAL TERMS AND CONDITIONS

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(A) Damage to property or for bodily injury, sickness, disease, or death, brought by any person, including CUSTOMER and/or the well owner; and:

(B) Oil spills, pollution, surface or sub-surface damage, injury to the well, reservoir loss, or damage arising from a well blowout arising out of or in connection with ALLIED'S performance of the job or furnishing of merchandise in accordance with this contract, unless such loss or damage is caused by the willful misconduct or gross negligence of ALLIED or its employees.

2. With respect to any of ALLIED'S tools, equipment, or instruments which are lost in the well or damaged when performing or attempting to perform the job or, in the case of marine operations, are lost or damaged at any time after delivery to the landing for CUSTOMER and before return to ALLIED at the landing, CUSTOMER shall either recover the lost item without cost to ALLIED or reimburse ALLIED the current replacement cost of the item unless the loss or damage results from the sole negligence of ALLIED or its employees.

3. ALLIED does not assume any liability or responsibility for damages or conditions resulting from chemical action in cements caused by contamination of water or other fluids.

WARRANTIES:

1. ALLIED warrants all merchandise manufactured or furnished by it to be free from defects in material and workmanship under normal use and service when installed, and used, and/or serviced in the manner provided and intended. ALLIED'S obligation under this warranty is expressly limited to repair, replacement, or allowance for credit, at its option, for any merchandise which is determined by ALLIED to be defective. THIS IS THE SOLE WARRANTY OF ALLIED AND NO OTHER WARRANTY IS APPLICABLE, EITHER EXPRESS OR OTHERWISE IMPLIED, IN FACT OR IN LAW, INCLUDING ANY WARRANTY AS TO MERCHANTABILITY OR FITNESS FOR A PARTICULAR USE OR PURPOSE, CUSTOMER'S sole and only remedy with regard to any defective merchandise shall be the repair or replacement thereof or allowance for credit as herein provided, and ALLIED shall not be liable for any consequential, special, incidental, or punitive damages resulting from or caused by defective materials, products or supplies.

2. More specifically:

(A) Nothing in this contract shall be construed as a warranty by ALLIED of the success or the effectiveness of the result of any work done or merchandise used, sold, or furnished under this contract.

(B) Nothing in this contract shall be construed as a warranty of the accuracy or correctness of any facts, information, or data furnished by ALLIED or any interpretation of tests, meter readings, chart information, analysis of research, or recommendations made by ALLIED, unless the inaccuracy or incorrectness is caused by the willful misconduct or gross negligence of ALLIED or its employees in the preparation or furnishing of such facts, information or data.

(C) Work done by ALLIED shall be under the direct supervision and control of the CUSTOMER or his agent and ALLIED will accomplish the job as an independent contractor and not as an employee or agent of the CUSTOMER.