

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1  
October 2008  
Form Must Be Typed

WELL COMPLETION FORM  
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5150  
Name: COLT ENERGY, INC  
Address 1: PO BOX 388  
Address 2: 1112 RHODE ISLAND RD  
City: IOLA State: KS Zip: 66749 + 0 3 8 8  
Contact Person: DENNIS KERSHNER  
Phone: ( 620 ) 365-3111  
CONTRACTOR: License # 5989  
Name: FINNEY DRILLING COMPANY  
Wellsite Geologist: REX ASHLOCK  
Purchaser: COFFEYVILLE RESOURCES, LLC

Designate Type of Completion:  
☒ New Well ☐ Re-Entry ☐ Workover

☐ Oil ☐ SWD ☐ SIOW  
☐ Gas ☐ ENHR ☐ SIGW  
☐ CM (Coal Bed Methane) ☐ Temp. Abd.  
☒ Dry ☐ Other \_\_\_\_\_  
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: \_\_\_\_\_  
Well Name: \_\_\_\_\_

Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
☐ Deepening ☐ Re-perf. ☐ Conv. to Enhr. ☐ Conv. to SWD  
☐ Plug Back: \_\_\_\_\_ Plug Back Total Depth: \_\_\_\_\_  
☐ Commingled Docket No.: \_\_\_\_\_  
☐ Dual Completion Docket No.: \_\_\_\_\_  
☐ Other (SWD or Enhr.?) Docket No.: \_\_\_\_\_

10/13/10 10/19/10 DRY/PLUGGED  
Spud Date or Date Reached TD Completion Date or  
Recompletion Date Recompletion Date

API No. 15 - 001-30110-0000  
Spot Description: NE/4  
NW SE NE NE Sec. 16 Twp. 24 S. R. 18 ☒ East ☐ West  
740 Feet from ☒ North / ☐ South Line of Section  
410 Feet from ☒ East / ☐ West Line of Section

Footages Calculated from Nearest Outside Section Corner:

☒ NE ☐ NW ☐ SE ☐ SW

County: ALLEN

Lease Name: CLINE Well #: CE-1

Field Name: IOLA

Producing Formation: BARTLESVILLE

Elevation: Ground: 958 Kelly Bushing: --

Total Depth: 1046 Plug Back Total Depth: NONE

Amount of Surface Pipe Set and Cemented at: 20.55 Feet

Multiple Stage Cementing Collar Used? ☐ Yes ☒ No

If yes, show depth set: DRY/PLUGGED Feet

If Alternate II completion, cement circulated from: \_\_\_\_\_

Feet depth to: \_\_\_\_\_ w/ \_\_\_\_\_ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 1000 ppm Fluid volume: 80 bbls

Dewatering method used: PUMPED PIT OUT - PUSHED IN

Location of fluid disposal if hauled offsite:

Operator Name: COLT ENERGY, INC

Lease Name: CLINE License No.: 5150

Quarter NE Sec. 16 Twp. 24 S. R. 18 ☒ East ☐ West

County: ALLEN Docket No.: D-30,662

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Dennis Kershner

Title: OFFICE MANAGER Date: 11/28/10

Subscribed and sworn to before me this 23<sup>rd</sup> day of November

20 10  
Notary Public: Shirley A. Stotler

Date Commission Expires: 1-20-2012

KCC Office Use ONLY

☐ Letter of Confidentiality Received

If Denied, Yes ☐ Date: \_\_\_\_\_

☒ Wireline Log Received

☐ Geologist Report Received

☐ UIC Distribution

DAIT 2-Dlg - 11/30/10

Operator Name: COLT ENERGY, INC Lease Name: CLINE Well #: CE-1  
 Sec. 16 Twp. 24 S. R. 18 ☒ East ☐ West County: ALLEN

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken ☐ Yes ☒ No  
 (Attach Additional Sheets)

Samples Sent to Geological Survey ☒ Yes ☐ No

Cores Taken ☒ Yes ☐ No

Electric Log Run ☒ Yes ☐ No  
 (Submit Copy)

List All E. Logs Run:

DUAL INDUCTION LL3/GR LOG, HIGH RESOLUTION  
 COMPENSATED DENSITY SIDEWALL NEUTRON LOG

☒ Log Formation (Top), Depth and Datum ☐ Sample

Name Top Datum  
 DRILLERS LOG ATTACHED

RECEIVED

NOV 29 2010

KCC WICHITA

CASING RECORD ☐ New ☐ Used

Report all strings set-conductor, surface, intermediate, production, etc.

| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
|-------------------|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| SURFACE           | 12 1/4            | 8 5/8                     | 24#               | 20.55         | PORTLAND       | 8            |                            |
| DRY/PLUGGED       |                   |                           |                   |               |                |              |                            |
| WITH DRILL PIPE   |                   |                           |                   |               |                |              |                            |

ADDITIONAL CEMENTING / SQUEEZE RECORD

| Purpose:           | Depth Top Bottom | Type of Cement | #Sacks Used | Type and Percent Additives |
|--------------------|------------------|----------------|-------------|----------------------------|
| ___ Perforate      |                  |                |             |                            |
| ___ Protect Casing |                  |                |             |                            |
| ___ Plug Back TD   |                  |                |             |                            |
| ___ Plug Off Zone  |                  |                |             |                            |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type<br>Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record<br>(Amount and Kind of Material Used) | Depth |
|----------------|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------|-------|
|                | NONE                                                                                      |                                                                                   |       |
|                |                                                                                           |                                                                                   |       |
|                |                                                                                           |                                                                                   |       |
|                |                                                                                           |                                                                                   |       |
|                |                                                                                           |                                                                                   |       |

|                                                 |                                                                                                                                                                |         |             |                                                                     |
|-------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------------|---------------------------------------------------------------------|
| TUBING RECORD:                                  | Size:                                                                                                                                                          | Set At: | Packer At:  | Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Date of First, Resumed Production, SWD or Enhr. | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) |         |             |                                                                     |
| Estimated Production Per 24 Hours               | Oil Bbls.                                                                                                                                                      | Gas Mcf | Water Bbls. | Gas-Oil Ratio Gravity                                               |

|                                                                                                                                                            |                                                                                                                                                                                                                        |                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|
| DISPOSITION OF GAS:<br><input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease<br>(If vented, Submit ACO-18.) | METHOD OF COMPLETION:<br><input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled<br><input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL:<br>_____<br>_____ |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------|

# DRILLERS LOG

API NO.: 15 - 001 - 30110 - 00 - 00

OPERATOR: COLT ENERGY, INC

ADDRESS: P.O. BOX 388, IOLA, KS 66749

WELL #: CE - 1

LEASE NAME: CLINE

FOOTAGE LOCATION: 740 FEET FROM (N) (S) LINE 410 FEET FROM (E) (W) LINE

CONTRACTOR: FINNEY DRILLING COMPANY

GEOLOGIST: REX ASHLOCK

SPUD DATE: 10/13/2010

TOTAL DEPTH: 1046

P.B.T.D.

DATE COMPLETED: 10/19/2010

OIL PURCHASER: COFFEYVILLE RESOURCES

|              |       |       |             |          |
|--------------|-------|-------|-------------|----------|
| S. 16        | T. 24 | R. 18 | E. _____    | W. _____ |
| LOCATION:    |       |       | NW SE NE NE |          |
| COUNTY:      |       |       | ALLEN       |          |
| ELEV. GR. DF |       |       | 958 KB      |          |

## CASING RECORD

REPORT OF ALL STRINGS - SURFACE, INTERMEDIATE, PRODUCTION, ETC

| PURPOSE OF STRING | SIZE HOLE<br>DRILLED | SIZE CASING<br>SET (in O.D.) | WEIGHT<br>LBS/FT | SETTING<br>DEPTH | TYPE<br>CEMENT | SACKS | TYPE AND %<br>ADDITIVES |
|-------------------|----------------------|------------------------------|------------------|------------------|----------------|-------|-------------------------|
| SURFACE:          | 12 1/4               | 8 5/8                        | 23               | 20.55            | I              | 8     | SERVICE COMPANY         |
| PRODUCTION:       | 6 1/4                |                              |                  | PLUG WELL        |                |       |                         |

## WELL LOG

CORES: #1 - 868 - 888

RAN:

#2 - 888 - 908

#3 - 908 - 926

RECOVERED:

ACTUAL CORING TIME:

RECEIVED

NOV 29 2010

KCC WICHITA

| FORMATION    | TOP | BOTTOM |
|--------------|-----|--------|
| TOP SOIL     | 0   | 3      |
| SAND GRAVEL  | 3   | 12     |
| LIME         | 12  | 15     |
| SHALE        | 15  | 33     |
| LIME         | 33  | 35     |
| SHALE        | 35  | 36     |
| LIME         | 36  | 80     |
| SHALE        | 80  | 109    |
| LIME         | 109 | 114    |
| SHALE        | 114 | 157    |
| KC LIME      | 157 | 184    |
| SHALE        | 184 | 186    |
| LIME         | 186 | 219    |
| SHALE        | 219 | 221    |
| LIME         | 221 | 227    |
| SHALE        | 227 | 234    |
| LIME         | 234 | 250    |
| SHALE        | 250 | 252    |
| LIME         | 252 | 259    |
| SHALE        | 259 | 261    |
| LIME         | 261 | 277    |
| MUDDY SHALE  | 277 | 283    |
| SHALE        | 283 | 285    |
| SAND         | 285 | 300    |
| SAND & SHALE | 300 | 342    |
| SHALE        | 342 | 438    |
| LIME         | 438 | 441    |
| SAND & SHALE | 441 | 446    |
| LIME         | 446 | 448    |
| SHALE        | 448 | 453    |
| LIME         | 453 | 458    |
| SHALE        | 458 | 459    |
| LIME         | 459 | 461    |
| SHALE        | 461 | 462    |
| LIME         | 462 | 472    |
| SAND & SHALE | 472 | 557    |
| LIME         | 557 | 565    |
| SHALE        | 565 | 571    |
| LIME         | 571 | 578    |

| FORMATION           | TOP       | BOTTOM |
|---------------------|-----------|--------|
| LIME & SHALE        | 578       | 591    |
| SHALE               | 591       | 593    |
| LIME                | 593       | 596    |
| LIME & SAND & SHALE | 596       | 613    |
| LIME                | 613       | 626    |
| SUMMIT SHALE        | 626       | 631    |
| LIME                | 631       | 634    |
| MULKY SHALE         | 634       | 638    |
| ODER SAND & SHALE   | 638       | 656    |
| SHALE               | 656       | 671    |
| LIME                | 671       | 673    |
| SHALE               | 673       | 696    |
| LIME                | 696       | 700    |
| SAND & SHALE        | 700       | 784    |
| LIME                | 784       | 788    |
| SAND & SHALE        | 788       | 813    |
| LIME                | 813       | 815    |
| SAND & SHALE        | 815       | 819    |
| LIME                | 819       | 820    |
| SHALE               | 820       | 849    |
| LIME                | 849       | 857    |
| SHALE & SAND        | 857       | 867    |
| OIL SAND            | 867       | 906    |
| SAND                | 906       | 980    |
| SHALE               | 980       | 983    |
| LIME & SAND         | 983       | 993    |
| SAND & SHALE        | 993       | 1046   |
| MISSISSIPPI LIME    | 1046 T.D. |        |
|                     |           |        |
|                     |           |        |
|                     |           |        |
| PLUG WELL           |           |        |
| BOTTOM PLUG         | 250 FT    |        |
| MIDDLE PLUG         | 50 FT     |        |
| TOP PLUG            | 250 FT    |        |
|                     |           |        |
|                     |           |        |
|                     |           |        |

W & W Production Company

1150 Highway 39

Chanute, Kansas 66720-5215

Mobile: 620-431-5970

Phone: Office/Home 620-431-4137

# Invoice

| DATE       | INVOICE NO. |
|------------|-------------|
| 10/25/2010 | 45166       |

|                                                                                             |
|---------------------------------------------------------------------------------------------|
| <b>BILL TO</b>                                                                              |
| Colt Energy<br>C/O Rex Ashlock<br>PO Box 388<br>1112 Rhode Island Rd.<br>Iola, Kansas 66749 |

|                               |
|-------------------------------|
| Plug Well<br>Cline Well# CE-1 |
|-------------------------------|

| SERVICED   | ITEM                                 | DESCRIPTION                                                                                                        | QTY              | RATE                    | AMOUNT                         |
|------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------------|------------------|-------------------------|--------------------------------|
| 10/21/2010 | Pump Truck<br>Cement<br>Vacuum truck | Pump Charge<br>For plugging<br>Haul water<br><br>122000267 - 2199.90<br><br>RECEIVED<br>NOV 29 2010<br>KCC WICHITA | 1<br>169<br>4    | 400.00<br>8.00<br>80.00 | 400.00T<br>1,352.00T<br>320.00 |
|            |                                      |                                                                                                                    | Sales Tax (7.3%) |                         | \$127.90                       |
|            |                                      |                                                                                                                    | Total            |                         | \$2,199.90                     |

|              |                         |
|--------------|-------------------------|
| Fax #        | Fed. I.D. 48-0843238    |
| 620-431-3183 | carolwimsett4@yahoo.com |