

CONFIDENTIAL

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KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION

JAN 12 2010

Form ACO-1 October 2008 Form Must Be Typed

WELL COMPLETION FORM WELL HISTORY - DESCRIPTION OF WELL & LEASE

KCC WICHITA

1/04/10

OPERATOR: License # 5822

Name: VAL ENERGY INC

Address 1: 200 W DOUGLAS SUITE 520

Address 2:

City: WICHITA State: KS Zip: 67202 +

Contact Person: K. TODD ALLAM

Phone: (316) 263-6688

CONFIDENTIAL

CONTRACTOR: License # 5822

JAN 04 2010

Name: VAL ENERGY INC

Wellsite Geologist: STEVE VAN BUSKIRK

KCC

Purchaser: MACLASKEY OILFIELD SERVICES

Designate Type of Completion:

- Checkmarks for New Well, Oil, SWD, SIO, ENHR, SIGW, CM, Temp. Abd., Dry, Other.

If Workover/Re-entry: Old Well Info as follows:

Operator:

Well Name:

Original Comp. Date: Original Total Depth:

Deepening Re-perf. Conv. to Enhr. Conv. to SWD

Plug Back: Plug Back Total Depth

Commingled Docket No.:

Dual Completion Docket No.:

Other (SWD or Enhr.?) Docket No.:

10-13-2009 10-17-2009 10-29-2009

Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-007-23457-00-00

Spot Description:

W2 E2 NW NW Sec. 28 Twp. 34 S. R. 11 East West

660 Feet from North / South Line of Section

670 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: BARBER

Lease Name: PAXTON KUBIK Well #: 6-28

Field Name: UNKNOWN

Producing Formation: MISSISSIPPI

Elevation: Ground: 1371 Kelly Bushing: 1382

Total Depth: 4825 Plug Back Total Depth: 4807

Amount of Surface Pipe Set and Cemented at: 202 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: Feet

If Alternate II completion, cement circulated from:

feet depth to: w/ sx cmt.

Drilling Fluid Management Plan AH IN 1-26-10

Chloride content: 17000 ppm Fluid volume: 1200 bbls

Dewatering method used: HAULED

Location of fluid disposal if hauled offsite:

Operator Name: VAL ENERGY INC

Lease Name: PAXTON KUBIK SWD License No.: 5822

Quarter NW Sec. 28 Twp. 34 S. R. 11 East West

County: BARBER Docket No.: D30309

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]

Title: OPERATIONS Date: 1/11/2010

Subscribed and sworn to before me this 11 day of JANUARY

20 10

Notary Public: [Signature]

Date Commission Expires: 2/24/2010

KCC Office Use ONLY. Letter of Confidentiality Received, Wireline Log Received, Geologist Report Received, UIC Distribution.

NOTARY PUBLIC - State of Kansas BRANDI WYER My Appt. Expires 2/24/2010

Operator Name: VAL ENERGY INC Lease Name: PAXTON KUBIK Well #: 6-28
 Sec. 28 Twp. 34 S. R. 11 East West County: BARBER

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: MICRO DUAL SPACED NEUTRON DENSITY ACTR	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>BKC</td> <td>4478</td> <td>-3096</td> </tr> <tr> <td>MARMATON</td> <td>4527</td> <td>-3145</td> </tr> <tr> <td>PAWNEE</td> <td>4577</td> <td>-3195</td> </tr> <tr> <td>CHEROKEE SHALE</td> <td>4623</td> <td>-3241</td> </tr> <tr> <td>MISS</td> <td>4690</td> <td>-3302</td> </tr> </table>	Name	Top	Datum	BKC	4478	-3096	MARMATON	4527	-3145	PAWNEE	4577	-3195	CHEROKEE SHALE	4623	-3241	MISS	4690	-3302
Name	Top	Datum																	
BKC	4478	-3096																	
MARMATON	4527	-3145																	
PAWNEE	4577	-3195																	
CHEROKEE SHALE	4623	-3241																	
MISS	4690	-3302																	

~~CONFIDENTIAL~~
 JAN 04 2010
 KCC

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	23	202	60/40POZ	190	CELLO-FLAKE
CASING	7 7/8	5 1/2	14	4820	AA2	100	DEFOAM, GAS-BOK, FLA-322

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
2	4678-4682, 4690-4694, 4699-4702	1000G 15%NEFE ACID, 9453BBL SLICK WATER, 159000# SAND	4678-82, 90-4702
4	4694-4699		

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or Enhr. <u>12/29/09</u>		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)	
Estimated Production Per 24 Hours	Oil Bbls. <u>50</u>	Gas Mcf <u>115</u>	Water Bbls. <u>400</u>
		Gas-Oil Ratio	Gravity

Perforation
 12/29/09
 KCC

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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BASICSM
ENERGY SERVICES

INVOICE NUMBER
1718 - 90154960

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE
 L WICHITA
 L KS US 67202
 T
 O ATTN:

RECEIVED

JAN 12 2010

KCC WICHITA

J LEASE NAME Paxton-Kubik 6-28
 O LOCATION
 B COUNTY Barber
 S STATE KS
 I JOB DESCRIPTION Cement-New Well Casing/Pi # 6
 T
 E JOB CONTACT

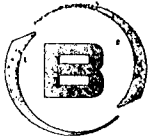
Production

6
11/2/09

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
40107159	19905	9308	Net - 30 days	11/20/2009

	QTY	U of M	UNIT PRICE	INVOICE AMOUNT
<i>For Service Dates: 10/18/2009 to 10/18/2009</i>				
RECEIVED				
OCT 23 2009				
0040107159				
171800808A Cement-New Well Casing/Pi 10/18/2009				
Cement	100.00	EA	8.16	816.00 T
AA2 Cement				
Cement	50.00	EA	5.76	288.00 T
60/40 POZ				
Additives	24.00	EA	1.92	46.08 T
DE-foamer(Powder)				
Additives	479.00	EA	0.24	114.96 T
Salt(Fine)				
Additives	94.00	EA	2.47	232.37 T
Gas-Blok				
Additives	76.00	EA	3.60	273.60 T
FLA-322				
Additives	500.00	EA	0.32	160.80 T
Gilsonite				
Additives	500.00	EA	0.73	367.20 T
Super Flush II				
Cement Float Equipment	1.00	EA	50.40	50.40
Top Rubber Cement Plug, 5 1/2"				
Cement Float Equipment	1.00	EA	120.00	120.00
Guide Shoe-Regular, 5 1/2"(Blue)				
Cement Float Equipment	1.00	EA	103.20	103.20
Flapper Type Insert Float Valve, 5 1/2"				
Cement Float Equipment	5.00	EA	52.80	264.00
Turbolizer, 5 1/2"(Blue)				
Mileage	90.00	MI	3.36	302.40
Heavy Equipment Mileage				
Mileage	308.00	MI	0.77	236.54
Proppant and Bulk Delivery Charge				
Mileage	150.00	MI	0.67	100.80
Blending & Mixing Service Charge				
Pickup	45.00	HR	2.04	91.80

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JAN 04 2010
KCC



BASICSM
ENERGY SERVICES

PAGE

2 of 2

CUST NO

1004409

INVOICE DATE

10/21/2009

INVOICE NUMBER

1718 - 90154960

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
 T
 O ATTN:

J LEASE NAME Paxton-Kubik 6-28
 O LOCATION
 B COUNTY Barber
 S STATE KS
 I JOB DESCRIPTION Cement-New Well Casing/Pi
 T JOB CONTACT
 E

Handwritten initials and date: 11/20/09

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE	
40107159	19905		Net - 30 days	11/20/2009	
Unit Mileage Charge-Pickups, Vans & Cars					
Pump Charge-Hourly		1.00	HR	1,209.60	1,209.60
Depth Charge; 4001-5000'					
Cementing Head w/Manifold		1.00	EA	120.00	120.00
Plug container Utilization Charge					
Supervisor		1.00	HR	84.00	84.00
Service Supervisor					

CONFIDENTIAL
 JAN 24 2010
 12:00

PLEASE REMIT TO:	SEND OTHER CORRESPONDENCE TO:	SUB TOTAL	4,981.75
BASIC ENERGY SERVICES, LP	BASIC ENERGY SERVICES, LP	TAX	144.84
PO BOX 841903	PO BOX 10460	INVOICE TOTAL	5,126.59
DALLAS, TX 75284-1903	MIDLAND, TX 79702		



BASICSM
ENERGY SERVICES
PRESSURE PUMPING & WIRELINE

10244 NE Hwy. 61
P.O. Box 8613
Pratt, Kansas 67124
Phone 620-672-1201

FIELD SERVICE TICKET
1718 0008 A

28-345-11W

DATE _____ TICKET NO. _____

DATE OF JOB 10-18-09		DISTRICT Pratt, Kansas		NEW WELL <input checked="" type="checkbox"/>		OLD WELL <input type="checkbox"/>		PROD <input type="checkbox"/>		INJ <input type="checkbox"/>		WDW <input type="checkbox"/>		CUSTOMER ORDER NO.:	
CUSTOMER Val Energy, Incorporated				LEASE Paxton-Kubit				WELL NO. 6-28							
ADDRESS				COUNTY Barber				STATE Kansas							
CITY				STATE				SERVICE CREW C. Messick: M. Mattal: M. Wells							
AUTHORIZED BY				JOB TYPE: C.N.W. - Long String											
EQUIPMENT#	HRS	EQUIPMENT#	HRS	EQUIPMENT#	HRS	TRUCK CALLED	DATE	AM	TIME						
19,870	1						10-18-09	PM	11:30						
						ARRIVED AT JOB	10-18-09	AM	2:30						
19,903-19,905	1					START OPERATION		AM	6:40						
						FINISH OPERATION		PM	7:40						
19,832-21,010	1					RELEASED	10-18-09	PM	8:00						
MILES FROM STATION TO WELL															

CONTRACT CONDITIONS: (This contract must be signed before the job is commenced or merchandise is delivered).

The undersigned is authorized to execute this contract as an agent of the customer. As such, the undersigned agrees and acknowledges that this contract for services, materials, products, and/or supplies includes all of and only those terms and conditions appearing on the front and back of this document. No additional or substitute terms and/or conditions shall become a part of this contract without the written consent of an officer of Basic Energy Services LP.

SIGNED: _____
(WELL OWNER, OPERATOR, CONTRACTOR OR AGENT)

ITEM/PRICE REF. NO.	MATERIAL, EQUIPMENT AND SERVICES USED	UNIT	QUANTITY	UNIT PRICE	\$ AMOUNT
CP105	AA-2 cement		100st	\$	1,700 00
CP103	60/40 Poz Cement		50st	\$	600 00
CC105	Defoamer		24Lb	\$	96 00
CC111	Salt (Fine)		479Lb	\$	239 50
CC115	Gas Blox		94Lb	\$	484 10
CC129	FLA-322		76Lb	\$	570 00
CC201	Gilsonite		500Lb	\$	335 00
CC155	Suber Flush II		500Gal	\$	765 00
CF103	Top Rubber Plug, 5 1/2"		1ea	\$	105 00
CF251	Regular Guide Shoe, 5 1/2"		1ea	\$	250 00
CF1451	Insert Float Valve, 5 1/2"		1ea	\$	215 00
CF1651	Turbolizer, 5 1/2"		5ea	\$	550 00
E101	Heavy Equipment Mileage		90mi	\$	630 00
E113	Bulk Delivery		308tm	\$	492 80
E100	Pickup Mileage		45mi	\$	191 25
CE240	Blending and Mixing Service		150st	\$	210 00
S003	Service Supervisor		1ea	\$	175 00
CE205	Cement Pump: 4,00 Feet To 5,000 Feet		1ea	\$	2,520 00
CE504	Plug Container		1ea	\$	250 00
SUB TOTAL					\$4,981 75

CHEMICAL / ACID DATA:			

SERVICE & EQUIPMENT	%TAX ON \$
MATERIALS	%TAX ON \$
TOTAL	

SERVICE REPRESENTATIVE R. M. Assad THE ABOVE MATERIAL AND SERVICE ORDERED BY CUSTOMER AND RECEIVED BY: _____
(WELL OWNER OPERATOR CONTRACTOR OR AGENT)

FIELD SERVICE ORDER NO. _____

BASIC

energy services, L.P.

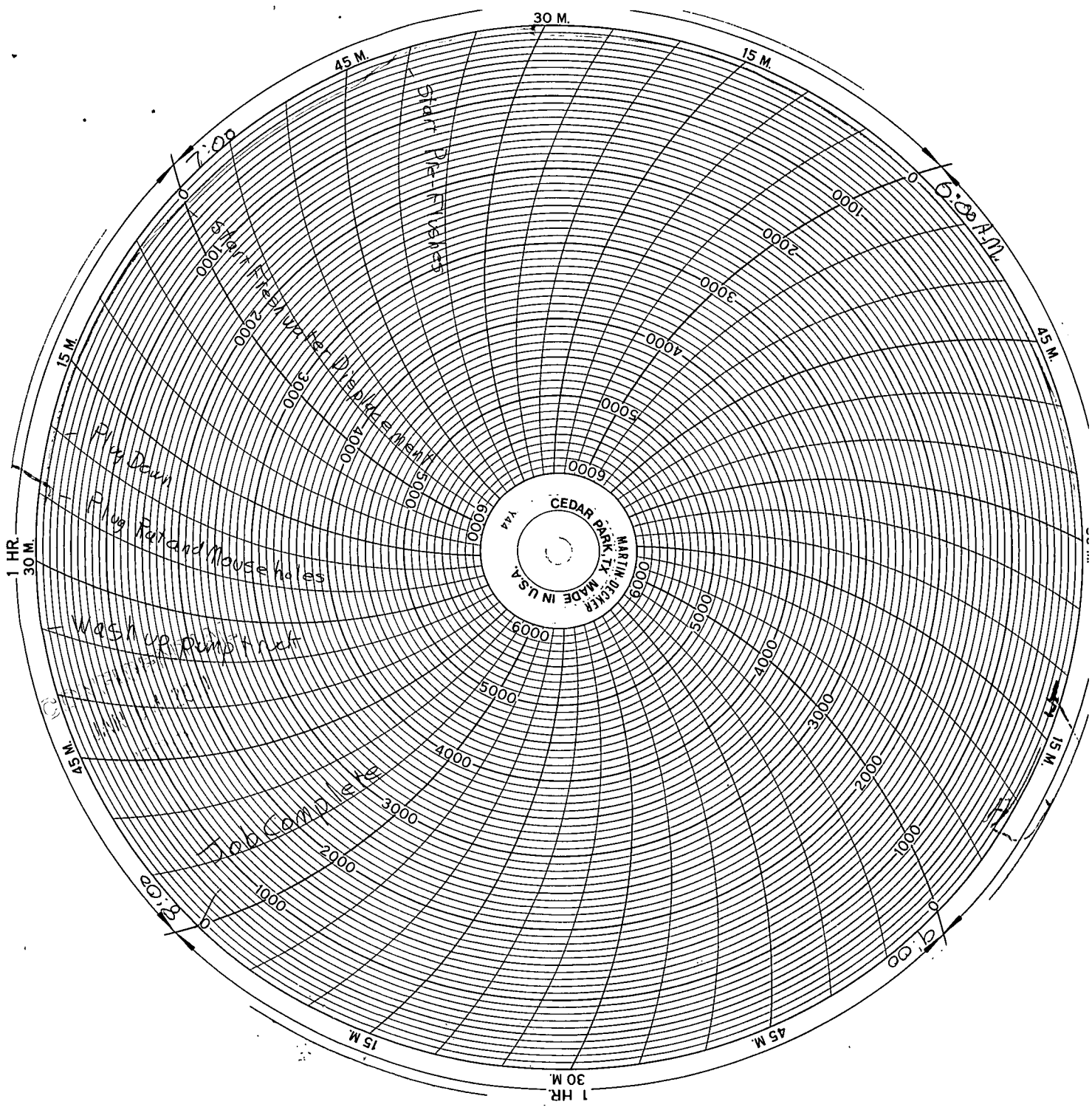
TREATMENT REPORT

Customer Val Energy, Incorporated	Lease No. Paxton-Kubitt	Date 10-18-09
Lease Paxton-Kubitt	Well # 6-28	
Field Order # 0808	Station Pratt, Kansas	Casing 5 1/2" ID
Type Job C.N.W. - Long string	Depth 4,807 Ft.	County Barber
	Formation	State KS
		Legal Description 28-345-11W

PIPE DATA		PERFORATING DATA		CEMENT FLUID USED		TREATMENT RESUME	
Casing Size 5 1/2" ID	Tubing Size 4 1/2" ID	Shots/Ft	100	sacks AA-2 with	25%	CRATE PRESS	ISIB
Depth 4,807 Feet	Depth	From	10	9 Sack	18 Gas Blot.	5 Lb./Stk. Gilsonite	15 Min
Volume 117.4 Bbl.	Volume	From	To	15.3 Lb./Gal.	5.74 Gal.	Min./Stk. 1.37 cu. Ft.	10 Min
Max Press 1,500 P.S.I.	Max Press	From	To	50 sacks	60/40 Pozto	Plug Rat and Mouse	15 Min
Well Connection Plug Container	Annulus Vol.	From	To	20'		HHP Used	Annulus Pressure
Plug Depth 4,771 Feet	Packer Depth	From	To		Flush	117 Bbl. Fresh Water	Total Load

Customer Representative Russel Myers	Station Manager David Scott	Treater Clarence R. Messick
Service Units 19,870	19,903	19,905
19,832	21,010	
Driver Names Messick	Mattal	Wells

Time A.M.	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
2:30					Trucks on location and hold safety meeting.
3:20					Val Drilling start to run Regular Guide Shoe, Shoe Joint with Auto Fill Insert Screwed into collar and a total of 126 Joints new 14.0 Lb./Ft. 5 1/2" casing Ran Turbolizers on collars # 1, 3, 5, 7, and # 10.
5:50					Casing in well. Circulate for 45 minutes.
6:40	500		6	6	Start Fresh Water Pre Flush.
	500		20	5	Start Super Flush II.
	500		32	5	Start Fresh Water Spacer.
	500		35	5	Start mixing 100 sacks AA-2 cement.
			59		Stop pumping. Shut in well. Wash pump and lines. Release Top Rubber Plug. Open Well.
7:00				6	Start Freshwater Displacement.
			95	5	Start to lift cement.
7:20	500		117		Plug down.
	1,500				Pressure up.
					Release pressure. Insert held.
					Plug Rat and Mouse Holes.
					Wash up pump truck.
					Job Complete.
					Thank You.
					Clarence, Mike, Mitch





PAGE 1 of 1	CUST NO 1004409	INVOICE DATE 10/14/2009
INVOICE NUMBER 1718 - 90149404		

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
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 O ATTN:

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RECEIVED
JAN 12 2010
KCC WICHITA

LEASE NAME Paxton-Kubik 6-28
 LOCATION
 COUNTY Barber
 STATE KS
 JOB DESCRIPTION Cement-New Well Casing/Pi
 JOB CONTACT

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
40104067	20920		Net - 30 days	11/13/2009

	QTY	U of M	UNIT PRICE	INVOICE AMOUNT
For Service Dates: 10/12/2009 to 10/12/2009				
0040104067				
171800772A Cement-New Well Casing/Pi 10/12/2009				
Cement	190.00	EA	4.80	912.00 T
60/40 POZ				
Additives	48.00	EA	1.48	71.04 T
Cello-flake				
Calcium Chloride	492.00	EA	0.42	206.64 T
Cement Float Equipment	1.00	EA	64.00	64.00
Wooden Cement Plug, 8 5/8"				
Cement Float Equipment	1.00	EA	126.00	126.00
8 5/8" Basket(Blue)				
Mileage	90.00	MI	2.80	252.00
Heavy Equipment Mileage				
Mileage	369.00	MI	0.64	236.16
Proppant and Bulk Delivery Charge				
Mileage	190.00	MI	0.56	106.40
Blending & Mixing Service Charge				
Pickup	45.00	HR	1.70	76.50
Unit Mileage Charge-Pickups, Vans & Cars				
Pump Charge-Hourly	1.00	HR	400.00	400.00
Depth Charge; 0-500'				
Cementing Head w/Manifold	1.00	EA	100.00	100.00
Plug Container Utilization Charge				
Supervisor	1.00	HR	70.00	70.00
Service Supervisor				

Surface Pipe
Cement 9208

CONFIDENTIAL
JAN 04 2010
KCC

RECEIVED
OCT 15 2009

PLEASE REMIT TO:	SEND OTHER CORRESPONDENCE TO:	SUB TOTAL	2,620.74
BASIC ENERGY SERVICES, LP	BASIC ENERGY SERVICES, LP	TAX	74.95
PO BOX 841903	PO BOX 10460	INVOICE TOTAL	2,695.69
DALLAS, TX 75284-1903	MIDLAND, TX 79702		

Customer <i>VAL ENERGY INC</i>	Lease No.	Date <i>10-12-09</i>	
Lease <i>PAXTON-Kebik</i>	Well # <i>6-28</i>		
Field Order # <i>0772</i>	Station <i>PRAT</i>	Casing <i>8 1/2</i>	Depth <i>202'</i>
Type Job <i>CNW 8 1/2 Surface</i>	Formation	County <i>BARBER</i>	State <i>KS</i>
		Legal Description <i>28-29-11</i>	

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP	
<i>8 1/2</i>				Pre Pad	Max		5 Min.	
Depth <i>202'</i>	Depth	From	To	Pad	Min		10 Min.	
Volume <i>11</i>	Volume	From	To	Frac	Avg		15 Min.	
Max Press <i>300</i>	Max Press	From	To		HHP Used		Annulus Pressure	
Well Connection <i>P.C</i>	Annulus Vol.	From	To	Flush	Gas Volume		Total Load	
Plug Depth <i>150</i>	Packer Depth	From	To					

Customer Representative	Station Manager <i>DAVE SCOTT</i>	Treater <i>Robert Johnson</i>
Service Units <i>19817, 19959, 20920, 19966, 19912</i>		
Driver Names <i>Southman, Shiell</i>	<i>Phu</i>	

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
<i>0830</i>					<i>ON for Sat/11 met</i>
					<i>REN 5 JTS 8 1/2 24 CSG</i>
<i>0930</i>					<i>CASING ON BOTTOM</i>
<i>0940</i>					<i>Hook Rig To Circ</i>
<i>0950</i>		<i>200</i>	<i>5</i>	<i>4 1/2</i>	<i>At 4th SPACER</i>
			<i>49</i>	<i>5</i>	<i>Mix 190 st 60% PVC</i>
					<i>Shot down & Release Plug</i>
<i>1008</i>				<i>4</i>	<i>At Depth</i>
<i>1010</i>		<i>250</i>	<i>11</i>		<i>Plug down</i>
					<i>cube 10 BBL P/B</i>
					<i>job complete</i>
					<i>Thank you</i>