CONFIDENTS

KANSAS CORPORATION COMMISSION CRIGINAL OIL & GAS CONSERVATION DIVISION

## WELL COMPLETION FORM WELL HISTORY - DESCRIPTION OF WELL & LEASE

Form ACO-1 June 2009 Form Must Be Typed Form must be Signed All blanks must be Filled

7-1-

OPERATOR: License #8628	API No. 15 - 065-23701-00-00
Name: CREDO PETROLEUM CORPORATION	
Address 1:1801 BROADWAY # 900	Spot Description:  N/2 NW_SW_SW Sec. 31 Twp. 9 S. R. 25 East  West
Address 2:	1 160 Sec Sec [wp S. R East ] West
City: _DENVER State: _CO Zip: 80202 _ + 3858	1,160 Feet from North / South Line of Section
Contact Person: JACK RENFRO	330 Feet from ☐ East / ☑ West Line of Section
Phone: (303) 297-2200	Footages Calculated from Nearest Outside Section Corner:
CONTRACTOR: License #_ 33575   EB 2   2011	□ NE □ NW □ SE ☑ SW  County: GRAHAM
Name: W. W. DRILLING, LLC. CONFIDENTIAL	Lease Name: WERTH Well #: 1-31
Wellsite Geologist: JIM MUSGROVE	
Purchaser: NONE	Field Name: N/A
Designate Type of Completion:	Producing Formation:
☐ New Well ☐ Re-Entry ☐ Workover	Elevation: Ground: 2593 Kelly Bushing: 2598
	Total Depth: 4150 Plug Back Total Depth:
	Amount of Surface Pipe Set and Cemented at: 208 / 209 Feet
☐ Gas V D&A ☐ ENHR ☐ SIGW ☐ Temp. Abd.	Multiple Stage Cementing Collar Used? ☐ Yes ☑ No
CM (Coal Bed Methane)	If yes, show depth set:Feet
Cathodic Other (Core, Expl., etc.):	If Alternate II completion, cement circulated from:
If Workover/Re-entry: Old Well Info as follows:	feet depth to:w/sx cmt.
Operator:	
Well Name:	Drilling Fluid Management Plan (Data must be collected from the Reserve Pit)
Original Comp. Date: Original Total Depth:	·
☐ Deepening ☐ Re-perf. ☐ Conv. to ENHR ☐ Conv. to SWD	Chloride content: 14,000 ppm Fluid volume: 1100 bbls
Conv. to GSW	Dewatering method used: AIR DRY / BACKFILL
☐ Plug Back: Plug Back Total Depth ☐ Commingled Permit #:	Location of fluid disposal if hauled offsite:
	Operator Name:
Dual Completion         Permit #:           SWD         Permit #:	Lease Name: License #:
ENHR Permit #:	Quarter Sec TwpS. R East West
GSW Permit #:	County: Permit #:
12/02/10 12/08/10 12/08/10	
Spud Date or Date Reached TD Completion Date or Recompletion Date	
INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.	
AFFIDAVIT  I am the affiant and I hereby certify that all requirements of the statutes, rules and reg lations promulgated to regulate the oil and gas industry have been fully complied w and the statements herein are complete and correct to the best of my knowledge.  Signature:	Date: 2 2 1 11 - 2 2 2 5 2011  Confidential Release Date:
Tills Dearth / Mar -	Wireline Log Received Geologist Report Received  LIIC Distribution

☐ UIC Distribution

ALT I II III Approved by:\_