



CONFIDENTIAL

OIL & GAS CONSERVATION DIVISION

Form Must Be Typed Form must be Signed All blanks must be Filled

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822 Name: Val Energy, Inc. Address 1: 200 W DOUGLAS AVE STE 520 Address 2: City: WICHITA State: KS Zip: 67202 + 3005 Contact Person: K TODD ALLAM Phone: (316) 263-6688 CONTRACTOR: License # 5822 Name: Val Energy, Inc. Wellsite Geologist: ZEB STEWART Purchaser: MACLASKEY

Designate Type of Completion: [X] New Well [ ] Re-Entry [ ] Workover [X] Oil [ ] WSW [ ] SWD [ ] SLOW [ ] Gas [ ] D&A [ ] ENHR [ ] SIGW [ ] OG [ ] GSW [ ] Temp. Abd. [ ] CM (Coal Bed Methane) [ ] Cathodic [ ] Other (Core, Expl., etc.):

If Workover/Re-entry: Old Well Info as follows: Operator: Well Name: Original Comp. Date: Original Total Depth: [ ] Deepening [ ] Re-perf. [ ] Conv. to ENHR [ ] Conv. to SWD [ ] Conv. to GSW [ ] Plug Back: Plug Back Total Depth [ ] Commingled Permit #: [ ] Dual Completion Permit #: [ ] SWD Permit #: [ ] ENHR Permit #: [ ] GSW Permit #: 2/18/2011 2/23/2011 3/11/2011 Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-007-23648-00-00 Spot Description: SE NW NW SW Sec. 24 Twp. 34 S. R. 11 [ ] East [X] West 2,030 Feet from [ ] North [X] South Line of Section 495 Feet from [ ] East [X] West Line of Section Footages Calculated from Nearest Outside Section Corner: [ ] NE [ ] NW [ ] SE [X] SW County: Barber Lease Name: NELSON Well #: 2-24 Field Name: Producing Formation: MISSISSIPPI Elevation: Ground: 1346 Kelly Bushing: 1356 Total Depth: 4850 Plug Back Total Depth: 4808 Amount of Surface Pipe Set and Cemented at: 221 Feet Multiple Stage Cementing Collar Used? [ ] Yes [X] No If yes, show depth set: Feet If Alternate II completion, cement circulated from: feet depth to: w/ sx cmt.

Drilling Fluid Management Plan (Data must be collected from the Reserve Pit) Chloride content: 32500 ppm Fluid volume: 1800 bbls Dewatering method used: Haul Off Pit Location of fluid disposal if hauled offsite: Operator Name: VAL ENERGY Lease Name: MEYER SWD License #: 5822 Quarter E2 Sec. 13 Twp. 34 S. R. 11 [ ] East [X] West County: BARBER Permit #: D28864

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY [X] Letter of Confidentiality Received Date: 04/04/2011 [ ] Confidential Release Date: [X] Wireline Log Received [ ] Geologist Report Received [ ] UIC Distribution ALT [X] I [ ] II [ ] III Approved by: NAOMI JAMES Date: 04/05/2011