



CONFIDENTIAL

OIL & GAS CONSERVATION DIVISION

Form Must Be Typed Form must be Signed All blanks must be Filled

WELL COMPLETION FORM WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 8628 Name: Credo Petroleum Corporation Address 1: 1801 BROADWAY # 900 Address 2: City: DENVER State: CO Zip: 80202 + 3858 Contact Person: JACK RENFRO Phone: (303) 297-2200 CONTRACTOR: License # 33575 Name: WW Drilling, LLC Wellsite Geologist: BRUCE ARD Purchaser: N/A

Designate Type of Completion: [X] New Well [] Re-Entry [] Workover [] Oil [] WSW [] SWD [] SIOW [] Gas [X] D&A [] ENHR [] SIGW [] OG [] GSW [] Temp. Abd. [] CM (Coal Bed Methane) [] Cathodic [] Other (Core, Expl., etc.):

If Workover/Re-entry: Old Well Info as follows: Operator:

Well Name:

Original Comp. Date: Original Total Depth:

[] Deepening [] Re-perf. [] Conv. to ENHR [] Conv. to SWD [] Conv. to GSW

[] Plug Back: Plug Back Total Depth

[] Commingled Permit #:

[] Dual Completion Permit #:

[] SWD Permit #:

[] ENHR Permit #:

[] GSW Permit #:

1/3/2011 1/13/2011 1/14/2011 Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-193-20780-00-00

Spot Description:

NW SE SE SW Sec. 30 Twp. 10 S. R. 31 [] East [X] West

410 Feet from [] North / [X] South Line of Section

2,000 Feet from [] East / [X] West Line of Section

Footages Calculated from Nearest Outside Section Corner:

[] NE [] NW [] SE [X] SW

County: Thomas

Lease Name: Hemmert Well #: 1-30

Field Name:

Producing Formation: N/A

Elevation: Ground: 2966 Kelly Bushing: 2971

Total Depth: 4655 Plug Back Total Depth:

Amount of Surface Pipe Set and Cemented at: 247 Feet

Multiple Stage Cementing Collar Used? [] Yes [X] No

If yes, show depth set: Feet

If Alternate II completion, cement circulated from:

feet depth to: w/ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 3400 ppm Fluid volume: 800 bbls

Dewatering method used: Haul Off Pit

Location of fluid disposal if hauled offsite:

Operator Name: CREDO PETROLEUM CORPORATION

Lease Name: WERTH 1-31 License #: 8628

Quarter SW Sec. 31 Twp. 9 S. R. 25 [] East [X] West

County: GRAHAM Permit #: 15-193-20780-00-00

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

[X] Letter of Confidentiality Received Date: 02/23/2011

[] Confidential Release Date:

[X] Wireline Log Received

[] Geologist Report Received

[] UIC Distribution

ALT [] I [X] II [] III Approved by: NAOMI JAMES Date: 03/16/2011