

JAN 21 2011

Notice: Fill out COMPLETELY and return to Conservation Division at the address below within 60 days from plugging date.

KANSAS CORPORATION COMMISSION OIL & GAS CONSERVATION DIVISION WELL PLUGGING RECORD K.A.R. 82-3-117

Form CP-4 March 2009 Type or Print on this Form Form must be Signed All blanks must be Filled

OPERATOR: License #: 8628 Name: Credo Petroleum Corporation Address 1: 1801 Broadway # 900 City: Denver State: Co Zip: 80202 Contact Person: Jack Renfro Phone: (303) 297-2200 Type of Well: (Check one) Oil Well Gas Well OG D&A Cathodic Water Supply Well Other: SWD Permit #: ENHR Permit #: Gas Storage Permit #: Is ACO-1 filed? Yes No If not, is well log attached? Yes No Producing Formation(s): List All (if needed attach another sheet) Depth to Top: Bottom: T.D.

API No. 15 - 065-23703-00-00 Spot Description: NW NE NW SE Sec. 22 Twp. 8 S. R. 25 East West 2,520 Feet from North South Line of Section 1,765 Feet from East West Line of Section Footages Calculated from Nearest Outside Section Corner: NE NW SE SW County: Graham Lease Name: Richmeier Well #: 1-22 Date Well Completed: 1/08/2011 The plugging proposal was approved on: 1/04/2011 (Date) by: Marvin Mills (KCC District Agent's Name) Plugging Commenced: 1/08/2011 Plugging Completed: 1/08/2011

Show depth and thickness of all water, oil and gas formations.

Table with 6 columns: Oil, Gas or Water Records (Formation, Content) and Casing Record (Surface, Conductor & Production) (Casing, Size, Setting Depth, Pulled Out). Row 1: Surface, 8 5/8, 247, None.

Describe in detail the manner in which the well is plugged, indicating where the mud fluid was placed and the method or methods used in introducing it into the hole. If cement or other plugs were used, state the character of same depth placed from (bottom), to (top) for each plug set.

Plugging commenced on 1/08/2011 @ 8:30 am. 1st plug 25 sx @ 2120', 2nd plug 100 sx @ 1228', 3rd plug 40 sx @ 300', 4th plug 10 sx @ 40', 30 sx in rathole. Total of 230 sx - 60/40 poz - 4% gel-1/4 # per sx floseal. Drilling mud placed between plugs. Job was completed @ 11:30 am by Allied Cementing on 1/08/2011.

Plugging Contractor License #: 33575 Name: WW Drilling, LLC Address 1: PO Box 307 Address 2: City: WaKeeney State: Kansas Zip: 67672 Phone: (785) 743-6774

RECEIVED FEB 25 2011

KCC WICHITA

Name of Party Responsible for Plugging Fees: Credo Petroleum Corporation State of Colorado County, Denver, ss. Jack Renfro (Print Name) Employee of Operator or Operator on above-described well.

being first duly sworn on oath, says: That I have knowledge of the facts statements, and matters herein contained, and the log of the above-described well is as filed, and the same are true and correct, so help me God.

Signature: [Handwritten Signature] Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202 DR