

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
June 2009

Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 31514
Name: Thoroughbred Associates, LLC
Address 1: 8100 E. 22nd St. No.
Address 2: Bldg. 600, Suite F
City: Wichita State: KS Zip: 67226 + _____
Contact Person: Robert C. Patton, Managing Partner
Phone: (316) 685-1512
CONTRACTOR: License # 5822
Name: Val Energy, Inc.
Wellsite Geologist: Kent Crisler
Purchaser: N/A

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SLOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

| | | |
|-----------------------------------|-----------------|---|
| <u>10/29/10</u> | <u>11/05/10</u> | <u>11/06/10</u> |
| Spud Date or Recompletion Date | Date Reached TD | Completion Date or Recompletion Date |

API No. 15 - 191-22586-00-00

Spot Description: _____
SW NW NE _____ Sec. 14 Twp. 30 S. R. 2 East West

990 _____ Feet from North / South Line of Section

2,310 _____ Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW

County: Sumner

Lease Name: Sparr Well #: 1

Field Name: _____

Producing Formation: N/A

Elevation: Ground: 1326.1' Kelly Bushing: 1336'

Total Depth: 3825' Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: 299' @ 312.23' Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: Partner Date: 05/27/11

KCC Office Use ONLY

Letter of Confidentiality Received
Date: _____

Confidential Release Date: _____ **RECEIVED**
MAY 31 2011

Wireline Log Received

Geologist Report Received

UIC Distribution

ALT I II III Approved by: DLS Date: 6/10/11

KCC WICHITA

Operator Name: Thoroughbred Associates, LLC Lease Name: Sparr Well #: 1
 Sec. 14 Twp. 30 S. R. 2 East West County: Sumner

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

| | |
|--|---|
| Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: | <input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum See Attached |
|--|---|

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| Surface | 12-1/4" | 8-5/8" | 23# | 312.23 | 60/40 pozmix | 225 | 2%cc |
| | | | | | | | |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|--|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone | | | | |
| | | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | Depth |
|----------------|---|---|-------|
| | | | |
| | | | |
| | | | |
| | | | |

| | | | |
|---|-----------|---|-----------------------------------|
| TUBING RECORD: Size: _____ Set At: _____ Packer At: _____ | | Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No | |
| Date of First, Resumed Production, SWD or ENHR. _____ | | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____ | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. Gas-Oil Ratio Gravity |

| | | |
|---|--|---|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i> | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____ | PRODUCTION INTERVAL: RECEIVED MAY 31 2011 |
|---|--|---|

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

KCC WICHITA

THOROUGHBRED ASSOCIATES

SPARR #1

SW NW NE, Sec. 14-T30S-R02W

990' FNL & 2310' FEL

Sumner County, Kansas

API# 15-191-22586-00-00

GL: 1326' KB: 1336'

TIGHT HOLE - PLEASE HOLD ALL INFORMATION CONFIDENTIAL

DAILY DRILLING REPORT

11-06-10 RTD 3840'. Plug to abandon with 100 sxs 60/40 poz, 4% gel. 50 sxs @ 425, 25 sxs @ 60', 10 sxs in mousehole, 15 sxs in rathole. Plug down @ 4:30 AM 11-06-10. Dan Fox – KCC r ep.

REFERENCE WELL TOPS

SAMPLE TOPS

LOG TOPS

Beardmore Drilling
#1 Sparr "A"
SW SW SE,
Sec. 14-T30S-R02W
KB: 1357'

| | | |
|-------------|-------------|-----------------|
| Top KC | 3120' -1763 | 3108' -1772 -9 |
| Stark Shale | 3247' -1890 | 3237' -1901 -11 |
| Hush Shale | 3283' -1926 | 3269' -1933 -7 |
| Marmaton | 3422' -2065 | |
| Cherokee | 3604' -2247 | 3600' -2264 -17 |
| Miss | 3773' -2416 | 3770' -2434 -18 |
| LTD | 3815' -2458 | |

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MAY 31 2011
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BASIC
ENERGY SERVICES
PRESSURE PUMPING & WIRELINE

10244 NE Hwy. 61
P.O. Box 8613
Pratt, Kansas 67124
Phone 620-672-1201

FIELD SERVICE TICKET
1718 02868 A

DATE _____ TICKET NO. _____

| | | | | | | | | | |
|-------------------------------|-----|-----------------|-----|--|-----|---|----------|---------------------|------|
| DATE OF JOB: 10-31-10 | | DISTRICT: Pratt | | NEW WELL <input checked="" type="checkbox"/> OLD WELL <input type="checkbox"/> | | PROD <input type="checkbox"/> INJ <input type="checkbox"/> WDW <input type="checkbox"/> | | CUSTOMER ORDER NO.: | |
| CUSTOMER: Thoroughbred Assoc. | | | | LEASE: SPARR | | #1 | | WELL NO. | |
| ADDRESS: | | | | COUNTY: Sumner | | STATE: KS | | | |
| CITY: | | | | STATE: | | SERVICE CREW: Sullivan, Veard, Phyc | | | |
| AUTHORIZED BY: | | | | JOB TYPE: epw 8 5/8 Surtine | | | | | |
| EQUIPMENT# | HRS | EQUIPMENT# | HRS | EQUIPMENT# | HRS | TRUCK CALLED | DATE | TIME | |
| 33708-20970 | 25 | mr | | | | | 10-31-10 | 0100 | |
| 19960-19918 | 25 | mr | | | | ARRIVED AT JOB | | AM PM | 0345 |
| 19867 | | | | | | START OPERATION: | | AM PM | 0605 |
| | | | | | | FINISH OPERATION: | | AM PM | 0630 |
| | | | | | | RELEASED | 10-31-10 | AM PM | 0700 |
| | | | | | | MILES FROM STATION TO WELL | | | 85 |

CONTRACT CONDITIONS: (This contract must be signed before the job is commenced or merchandise is delivered).

The undersigned is authorized to execute this contract as an agent of the customer. As such, the undersigned agrees and acknowledges that this contract for services, materials, products, and/or supplies includes all of and only those terms and conditions appearing on the front and back of this document. No additional or substitute terms and/or conditions shall become a part of this contract without the written consent of an officer of Basic Energy Services LP.

SIGNED: [Signature]
(WELL OWNER, OPERATOR, CONTRACTOR OR AGENT)

| ITEM/PRICE REF. NO. | MATERIAL, EQUIPMENT AND SERVICES USED | UNIT | QUANTITY | UNIT PRICE | \$ AMOUNT |
|---------------------|---------------------------------------|------|----------|------------|-----------|
| CP 103 | 60/40 102 cmt | SK | 225 | | 2,900.00 |
| CC 102 | Calltake | lb | 57 | | 210.90 |
| CC 109 | Color in chlorite | lb | 582 | | 611.10 |
| CE 153 | wooded plug 8 5/8 | PI | 1 | | 160.00 |
| CE 1903 | Basket | PA | 1 | | 315.00 |
| E 100 | pickup miles | mi | 85 | | 361.25 |
| E 101 | Heavy Equip Miles | mi | 170 | | 1,190.00 |
| E 113 | Bulk Delivery | TM | 825 | | 1,319.20 |
| CE 200 | Depth chg 0-500' | FA | 1 | | 1,000.00 |
| CE 240 | Blend - mixing charge | SK | 225 | | 315.00 |
| CE 504 | ply container Rental | TR | 1 | | 250.00 |
| SC003 | Skim? Expense | PI | 1 | | 175.00 |

RECEIVED

SUB-TOTAL MAY 31 2011

| CHEMICAL / ACID DATA: | |
|-----------------------|--|
| | |
| | |
| | |

| | | |
|---------------------|------------|-------------|
| SERVICE & EQUIPMENT | %TAX ON \$ | KCC WICHITA |
| MATERIALS | %TAX ON \$ | |

Thank you
TOTAL 6,197.30
DLS

SERVICE REPRESENTATIVE: Robert Johnson

THE ABOVE MATERIAL AND SERVICE ORDERED BY CUSTOMER AND RECEIVED BY: [Signature]
(WELL OWNER OPERATOR CONTRACTOR OR AGENT)

FIELD SERVICE ORDER NO.



BASICSM
ENERGY SERVICES
PRESSURE PUMPING & WIRELINE

10244 NE Hwy. 61
P.O. Box 8613
Pratt, Kansas 67124
Phone 620-672-1201

FIELD SERVICE TICKET
1718 02874 A

DATE _____ TICKET NO. _____

| | |
|--|--|
| DATE OF JOB 11-06-10 DISTRICT PRA II | NEW WELL <input checked="" type="checkbox"/> OLD WELL <input type="checkbox"/> PROD <input type="checkbox"/> INJ <input type="checkbox"/> WDW <input type="checkbox"/> CUSTOMER ORDER NO.: |
| CUSTOMER THOROUGH BRED ASSC. | LEASE SPARR 1 WELL NO.: |
| ADDRESS | COUNTY SOMMER STATE KS |
| CITY STATE | SERVICE CREW Sullivan, Molson, Phye |
| AUTHORIZED BY | JOB TYPE OPW P.T.A. |

| EQUIPMENT# | HRS | EQUIPMENT# | HRS | EQUIPMENT# | HRS | TRUCK CALLED | DATE | AM | TIME |
|-------------|-----|------------|-----|------------|-----|--------------|----------|----|-------|
| 33708/20870 | 25 | | | | | | 11-05-10 | AM | 11:30 |
| 19960-19918 | 25 | | | | | | 11-06-10 | PM | 0120 |
| 19867 | | | | | | | | PM | 0250 |
| | | | | | | | | PM | 0425 |
| | | | | | | | 11-06-10 | AM | 0500 |
| | | | | | | | | PM | 85 |

CONTRACT CONDITIONS: (This contract must be signed before the job is commenced or merchandise is delivered).

The undersigned is authorized to execute this contract as an agent of the customer. As such, the undersigned agrees and acknowledges that this contract for services, materials, products, and/or supplies includes all of and only those terms and conditions appearing on the front and back of this document. No additional or substitute terms and/or conditions shall become a part of this contract without the written consent of an officer of Basic Energy Services LP.

SIGNED [Signature]
(WELL OWNER, OPERATOR, CONTRACTOR OR AGENT)

| ITEM/PRICE REF. NO. | MATERIAL, EQUIPMENT AND SERVICES USED | UNIT | QUANTITY | UNIT PRICE | \$ AMOUNT |
|---------------------|---------------------------------------|------|----------|------------|-----------|
| P 103 | 60/40 Por cement | SK | 100 | | 1,200.00 |
| C 200 | CM+ gel | lb | 122 | | 43.60 |
| P 100 | Packer mix | mi | 85 | | 361.25 |
| E 101 | Heavy Egan mix | mi | 170 | | 1,190.00 |
| E 113 | Bulk Blend | Tm | 366 | | 584.80 |
| CE 200 | Depth Charge 0-500' | EA | 1 | | 1,000.00 |
| CE 240 | Blending Mix | SK | 100 | | 140.00 |
| S 003 | Serwin Super | EA | 1 | | 175.00 |

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KCC WICHITA

| CHEMICAL / ACID DATA: | | | |
|-----------------------|--|--|--|
| | | | |
| | | | |
| | | | |

| | |
|---------------------|-------------|
| SERVICE & EQUIPMENT | % TAX ON \$ |
| MATERIALS | % TAX ON \$ |

Thank you
TOTAL **3379.72**

| | |
|---|---|
| SERVICE REPRESENTATIVE <u>[Signature]</u> | THE ABOVE MATERIAL AND SERVICE ORDERED BY CUSTOMER AND RECEIVED BY: <u>[Signature]</u> (WELL OWNER OPERATOR CONTRACTOR OR AGENT) |
|---|---|

FIELD SERVICE ORDER NO. _____