

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 30742

Name: Palomino Petroleum, Inc.

Address 1: 4924 SE 84th St.

Address 2: _____

City: Newton State: KS Zip: 67114 + 8 8 2 7

Contact Person: Klee R. Watchous

Phone: (316) 799-1000

CONTRACTOR: License # 33575

Name: WW Drilling, L.L.C.

Wellsite Geologist: Nicholas P. Gerstner

Purchaser: NCRA

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Corr. Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

<u>3/30/11</u>	<u>4/6/11</u>	<u>4/6/11</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 195-22703-0000

Spot Description: _____

SW SE NW NE Sec. 36 Twp. 15 S. R. 25 East West

1,231 Feet from North / South Line of Section

1,960 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: Trego

Lease Name: Keller Well #: 1

Field Name: Unnamed

Producing Formation: Mississippian

Elevation: Ground: 2537 Kelly Bushing: 2542

Total Depth: 4695 Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: 219 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: 1926 Feet

If Alternate II completion, cement circulated from: 1926

feet depth to: surface w/ 160 sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: _____ ppm Fluid volume: _____ bbls

Dewatering method used: _____

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ [] East West

County: _____ Permit #: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Klee R. Watchous

Title: President Date: 6/8/11

KCC Office Use ONLY

Letter of Confidentiality Received

Date: _____

Confidential Release Date: JUN 09 2011

Wireline Log Received

Geologist Report Received

UIC Distribution

ALT I II III Approved by: DG Date: 6/13/11

RECEIVED

KCC WICHITA

Operator Name: Palomino Petroleum, Inc. Lease Name: Keller Well #: 1
 Sec. 36 Twp. 15 S. R. 25 East West County: Trego

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <i>(Attach Additional Sheets)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Samples Sent to Geological Survey	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Name	Top	Datum
Cores Taken	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Anhy.	1959	(+ 583)
Electric Log Run	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Base Anhy.	1995	(+ 547)
Electric Log Submitted Electronically <i>(If no, Submit Copy)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Topeka	3608	(-1066)
List All E. Logs Run:		Heebner	3866	(-1324)
Radiation Guard, Sonic		LKC	3904	(-1362)
		BKC	4200	(-1658)
		Marmaton	4236	(-1694)

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12 1/4"	8 5/8"	23#	219'	Common	160	2% gel, 3% c.c.
Production	7 7/8"	5 1/2"	15.5#	4693'	SMD	70	500 gal. mud flush
					EA-2	100	w/add. 20 bbls. KCL water

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
4	4506-4511	Acidized with 1000 gals. 20% FE-NE, 2% m.s.	

TUBING RECORD:	Size: 2 7/8"	Set At: 4661'	Packer At:	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumed Production, SWD or ENHR. 5/10/11	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls. 100% 70	Gas Mcf	Water Bbls. 0% 0	Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i> <input type="checkbox"/> Other (Specify)	PRODUCTION INTERVAL: _____ _____
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 JUN 09 2011
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LOGS

Pawnee	4318	(-1776)
Ft. Scott	4401	(-1859)
Cherokee	4424	(-1882)
Miss. Dolo.	4484	(-1942)
Gilmore City	4652	(-2110)
LTD	4695	(-2153)

RECEIVED
JUN 09 2011
KCC WICHITA



P. O. Box 466
 Ness City, KS 67560
 Off: 785-798-2300



Invoice

DATE	INVOICE #
4/20/2011	20708

BILL TO
Palomino Petroleum Inc. 4924 S E 84th Street Newton, KS 67114-8827

RECEIVED

- Acidizing
- Cement
- Tool Rental

TERMS	Well No.	Lease	County	Contractor	Well Type	Well Category	Job Purpose	Operator
Net 30	#1	Keller	Trego	Walker Tank Servi...	Oil	Development	Acid Dump	Dusty
PRICE REF.	DESCRIPTION				QTY	UM	UNIT PRICE	AMOUNT
502	Delivery Charge (4 Hour Minimum)				4	Hours	60.00	240.00
303 - 20%	MCA Acid				300	Gallons	2.25	675.00
221	Liquid KCL (Clayfix)				2	Gallon(s)	25.00	50.00
232	Musai ESA-64				9	Gallon(s)	16.00	144.00
235	INH.1 ESA-28				1	Gallon(s)	35.00	35.00
249	STR-1 (Pen 88)				1	Gallon(s)	35.00	35.00
	Subtotal							1,179.00
	Sales Tax Trego County						6.80%	0.00
We Appreciate Our Business!							Total	\$1,179.00

RECEIVED
 JUN 09 2011
 KCC WICHITA



CHARGE TO:
Palomino Petroleum Inc.
 ADDRESS
 CITY, STATE, ZIP CODE

RECEIVED
 JUN 09 2011
 KCC WICHITA

TICKET

PAGE 1 OF 1

SERVICE LOCATIONS 1. <u>NESS CITY KS.</u>	WELL/PROJECT NO. <u>#1</u>	LEASE <u>KELLER</u>	COUNTY/PARISH <u>TREGO Co.</u>	STATE <u>KS</u>	CITY <u>ARNOLD KS</u>	DATE <u>04 20 11</u>	OWNER
2.	TICKET TYPE <input checked="" type="checkbox"/> SERVICE <input type="checkbox"/> SALES	CONTRACTOR <u>WALKER</u>	RIG NAME/NO. <u>GEORGE</u>	SHIPPED VIA	DELIVERED TO <u>4N. TR. CO. RD, 1/2 W,</u>	ORDER NO.	
3.	WELL TYPE <u>DEL WELL</u>	WELL CATEGORY <u>DEVELOPMENT</u>	JOB PURPOSE <u>ACID DUMP</u>	WELL PERMIT NO.	WELL LOCATION <u>sec. 36-155-25A</u>		
4. REFERRAL LOCATION	INVOICE INSTRUCTIONS						

PRICE REFERENCE	SECONDARY REFERENCE/ PART NUMBER	ACCOUNTING			DESCRIPTION	QTY.		UNIT PRICE		AMOUNT
		LOC	ACCT	DF		QTY.	U/M	QTY.	U/M	
-502		1			MILEAGE / 07 DELIVERY CHARGE	1	@	4	148	240.00
303		1			MCA ACID	300	gal	20	25	6075.00
221		1			LIQUID KCL	2	gal	25	100	50.00
232		1			MUSAL	9	gal	16	00	144.00
235		1			INHER-1	1	gal	35	00	35.00
249		1			STR-1	1	gal	35	00	35.00
					Dump Job 5 1/2 Cs.					

LEGAL TERMS: Customer hereby acknowledges and agrees to the terms and conditions on the reverse side hereof which include, but are not limited to, **PAYMENT, RELEASE, INDEMNITY,** and **LIMITED WARRANTY** provisions.

MUST BE SIGNED BY CUSTOMER OR CUSTOMER'S AGENT PRIOR TO START OF WORK OR DELIVERY OF GOODS

DATE SIGNED 04 20 11 TIME SIGNED 1725 A.M. P.M.

REMIT PAYMENT TO:

SWIFT SERVICES, INC.
 P.O. BOX 466
 NESS CITY, KS 67560
 785-798-2300

SURVEY	AGREE	UN-DECIDED	DIS-AGREE	PAGE TOTAL	1129.00
OUR EQUIPMENT PERFORMED WITHOUT BREAKDOWN?					
WE UNDERSTOOD AND MET YOUR NEEDS?					
OUR SERVICE WAS PERFORMED WITHOUT DELAY?					
WE OPERATED THE EQUIPMENT AND PERFORMED JOB CALCULATIONS SATISFACTORILY?				1790 TAX 6.8%	
ARE YOU SATISFIED WITH OUR SERVICE?	<input type="checkbox"/> YES <input type="checkbox"/> NO			TOTAL	1179.00
<input type="checkbox"/> CUSTOMER DID NOT WISH TO RESPOND					

CUSTOMER ACCEPTANCE OF MATERIALS AND SERVICES The customer hereby acknowledges receipt of the materials and services listed on this ticket.

SWIFT OPERATOR DUSTY D. FALK APPROVAL

Thank You!

SWIFT



P. O. Box 466
Ness City, KS 67560
Off: 785-798-2300



Invoice

DATE	INVOICE #
4/11/2011	20568

BILL TO
Palomino Petroleum Inc. 4924 S E 84th Street Newton, KS 67114-8827

RECEIVED

- Acidizing
- Cement
- Tool Rental

TERMS	Well No.	Lease	County	Contractor	Well Type	Well Category	Job Purpose	Operator
Net 30	#1	Keller	Trego	DS&W Well Servi...	Oil	Development	Cement Port Collar	Blaine
PRICE REF.	DESCRIPTION				QTY	UM	UNIT PRICE	AMOUNT
575D	Mileage - 1 Way				30	Miles	5.00	150.00
576D-D	Pump Charge - Port Collar				1	Job	1,100.00	1,100.00
330	Swift Multi-Density Standard (MIDCON II)				160	Sacks	15.00	2,400.00T
276	Flocele				50	Lb(s)	1.50	75.00T
290	D-Air				2	Gallon(s)	35.00	70.00T
104	Port Collar Tool Rental				1	Each	200.00	200.00T
581D	Service Charge Cement				225	Sacks	1.50	337.50
583D	Drayage				335.85	Ton Miles	1.00	335.85
	Subtotal							4,668.35
	Sales Tax Trego County						6.80%	186.66
We Appreciate Your Business!						Total		\$4,855.01

RECEIVED
JUN 09 2011
KCC WICHITA



CHARGE TO: Palawino Petroleum
 ADDRESS _____
 CITY, STATE, ZIP CODE _____

RECEIVED
 JUN 09 2011
 MCC WICHITA

TICKET

PAGE 1 OF 1

SERVICE LOCATIONS: 1. Wass City KS WELL/PROJECT NO. #1 LEASE Keller COUNTY/PARISH Trego STATE KS CITY ARNOLD DATE 11 APR 11 OWNER _____
 2. TICKET TYPE SERVICE SALES CONTRACTOR _____ RIG NAME/NO. D&W SHIPPED VIA CT DELIVERED TO Location ORDER NO. _____
 3. WELL TYPE oil WELL CATEGORY Development JOB PURPOSE cement post WELL PERMIT NO. _____ WELL LOCATION 36-15-25
 4. REFERRAL LOCATION _____ INVOICE INSTRUCTIONS _____

PRICE REFERENCE	SECONDARY REFERENCE/ PART NUMBER	ACCOUNTING			DESCRIPTION	QTY.		UNIT PRICE		AMOUNT	
		LOC	ACCT	DF		QTY.	U/M	QTY.	U/M		
575		1			MILEAGE TRK 114	30	mi	5	00	150 00	
576 D		1			Pump Charge	1	ea	1100	00	1100 00	
330		1			SMD cement	160	sk	15	00	2400 00	
276		1			Flocele	50	lb	1	50	75 00	
290		1			D-AIR	2	gal	35	00	70 00	
104		1			Port collar tool Rental	1	ea	200	00	200 00	
581		1			Service charge	225	sk	1	50	337 50	
583		1			Drayage	22387	75 lb	335.85	T/M	1 00	335 85

LEGAL TERMS: Customer hereby acknowledges and agrees to the terms and conditions on the reverse side hereof which include, but are not limited to, **PAYMENT, RELEASE, INDEMNITY, and LIMITED WARRANTY** provisions.

MUST BE SIGNED BY CUSTOMER OR CUSTOMER'S AGENT PRIOR TO START OF WORK OR DELIVERY OF GOODS

x. [Signature]
 DATE SIGNED _____ TIME SIGNED _____
 A.M.
 P.M.

REMIT PAYMENT TO:
 SWIFT SERVICES, INC.
 P.O. BOX 466
 NESS CITY, KS 67560
 785-798-2300

SURVEY	AGREE	UN-DECIDED	DIS-AGREE	PAGE TOTAL	AMOUNT
OUR EQUIPMENT PERFORMED WITHOUT BREAKDOWN?				4668	35
WE UNDERSTOOD AND MET YOUR NEEDS?					
OUR SERVICE WAS PERFORMED WITHOUT DELAY?					
WE OPERATED THE EQUIPMENT AND PERFORMED JOB CALCULATIONS SATISFACTORILY?				Trego TAX 6.8%	186 66
ARE YOU SATISFIED WITH OUR SERVICE? <input type="checkbox"/> YES <input type="checkbox"/> NO				TOTAL	4855 01
<input type="checkbox"/> CUSTOMER DID NOT WISH TO RESPOND					

CUSTOMER ACCEPTANCE OF MATERIALS AND SERVICES The customer hereby acknowledges receipt of the materials and services listed on this ticket.

SWIFT OPERATOR ABC bill APPROVAL _____

Thank You!

JOB LOG

SWIFT Services, Inc.

DATE 11 APR 11 PAGE NO.

CUSTOMER Galvano Petroleum WELL NO. #1 LEASE Keller JOB TYPE cement ~~in~~ port collar TICKET NO. 20568

CHART NO.	TIME	RATE (BPM)	VOLUME (BBL) (GPM)	PUMPS		PRESSURE (PSI)		DESCRIPTION OF OPERATION AND MATERIALS
				T	C	TUBING	CASING	
								225 2MD w/ $\frac{1}{4}$ " floccle $2\frac{3}{4} \times 5\frac{1}{2}$ PRT well at 1926'
	1000							on loc TRK 114 Running tubing
	1155					1000	1000	pressure 1000psi - hold open port collar
	1200							inj rate 23 @ 300
	1205							mix 5MD cement @ 11.2 ppg
	1207	4 $\frac{3}{4}$	8 $\frac{1}{2}$			500		fluid to pit
	1211	4 $\frac{3}{4}$	20			700		
	1225	4 $\frac{3}{4}$	85			750		cement to pit 100 lbs mixed kick out pump
	1226	4 $\frac{3}{4}$	6 $\frac{1}{2}$			850		Displaces w/ H ₂ O
	1235							close port COLLAR
	1240							run 5 joints
	1236					1000	1000	pressure to 1000psi - hold
	1240							run 5 joints
	1250	4	20			350		Reverse hole clean
	1300							wash truck pull port collar tool
								pack up } 160 lbs mixed - 20 top. T
	1320							job complete

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JUN 09 2011

KCC WICHITA

Thanks

Rob, Dave & Blair



P. O. Box 466
 Ness City, KS 67560
 Off: 785-798-2300



Invoice

DATE	INVOICE #
4/6/2011	20658

BILL TO

Palomino Petroleum Inc.
 4924 S E 84th Street
 Newton, KS 67114-8827

RECEIVED

- Acidizing
- Cement
- Tool Rental

TERMS	Well No.	Lease	County	Contractor	Well Type	Well Category	Job Purpose	Operator
Net 30	#1	Keller	Trego	WW Drilling #10	Oil	Development	5-1/2" LongString	Wayne

PRICE REF.	DESCRIPTION	QTY	UM	UNIT PRICE	AMOUNT
575D	Mileage - 1 Way	30	Miles	5.00	150.00
578D-L	Pump Charge - Long String - 4693 Feet	1	Job	1,400.00	1,400.00
221	Liquid KCL (Clayfix)	2	Gallon(s)	25.00	50.00T
281	Mud Flush	500	Gallon(s)	1.00	500.00T
402-5	5 1/2" Centralizer	11	Each	65.00	715.00T
403-5	5 1/2" Cement Basket	3	Each	230.00	690.00T
404-5	5 1/2" Port Collar - Top Joint #66 - 1925 Feet	1	Each	2,100.00	2,100.00T
406-5	5 1/2" Latch Down Plug & Baffle	1	Each	225.00	225.00T
407-5	5 1/2" Insert Float Shoe With Auto Fill	1	Each	300.00	300.00T
419-5	5 1/2" Rotating Head Rental	1	Each	150.00	150.00T
325	Standard Cement	100	Sacks	12.00	1,200.00T
330	Swift Multi-Density Standard (MIDCON II)	100	Sacks	15.00	1,500.00T
276	Flocele	50	Lb(s)	1.50	75.00T
283	Salt	500	Lb(s)	0.15	75.00T
284	Calseal	5	Sack(s)	30.00	150.00T
285	CFR-1	50	Lb(s)	4.00	200.00T
290	D-Air	2	Gallon(s)	35.00	70.00T
581D	Service Charge Cement	200	Sacks	1.50	300.00
583D	Drayage	306.9	Ton Miles	1.00	306.90
	Subtotal				10,156.90
	Sales Tax Trego County			6.80%	544.00

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 JUN 09 2011
 KCC WICHITA

We Appreciate Your Business!

Total \$10,700.90



CHARGE TO: **PALOMINO PETROLEUM**
 ADDRESS:
 CITY, STATE, ZIP CODE:

RECEIVED
 JUN 09 2011
 KCC WICHITA

TICKET

PAGE 1 OF 2

SERVICE LOCATIONS: 1. **NESS CITY, KS**

WELL/PROJECT NO. #1 LEASE **KELLER** COUNTY/PARISH **TREGO** STATE **KS** CITY DATE **4-6-11** OWNER **SAME**

TICKET TYPE SERVICE SALES CONTRACTOR **W-W DRIG. #10** RIG NAME/NO. SHIPPED VIA **CT** DELIVERED TO **LOCATION** ORDER NO.

WELL TYPE **OIL** WELL CATEGORY **DEVELOPMENT** JOB PURPOSE **5 1/2" LONGSTRING** WELL PERMIT NO. WELL LOCATION **ARNOLD, KS - 4N, 1/2W, 1/2E**

REFERRAL LOCATION INVOICE INSTRUCTIONS

PRICE REFERENCE	SECONDARY REFERENCE/ PART NUMBER	ACCOUNTING			DESCRIPTION	QTY.		U/M		UNIT PRICE	AMOUNT
		LOC	ACCT	DF							
575		1			MILEAGE # 110	30		MI		5.00	150.00
578		1			PUMP CHARGE	1		NOB	4693 FT	1400.00	1400.00
221		1			LIQUID KCL	2		EA		25.00	50.00
281		1			MUDFLOSH	500		GAL		1.00	500.00
402		1			CENTRALIZERS	11		EA	5 1/2"	65.00	715.00
403		1			CEMST BASKETS	3		EA		230.00	690.00
404		1			PORT COLLAR TOPUT # 66	1		EA	1925 FT	2100.00	2100.00
406		1			LATCH DOWN PLUG - BAFFLE	1		EA		225.00	225.00
407		1			INSERT FLOAT SHOE W/AUTO FELL	1		EA		300.00	300.00
419		1			ROTATING HEAD RENTAL	1		NOB		150.00	150.00

LEGAL TERMS: Customer hereby acknowledges and agrees to the terms and conditions on the reverse side hereof which include, but are not limited to, **PAYMENT, RELEASE, INDEMNITY, and LIMITED WARRANTY** provisions.

MUST BE SIGNED BY CUSTOMER OR CUSTOMER'S AGENT PRIOR TO START OF WORK OR DELIVERY OF GOODS

X
 DATE SIGNED **4-6-11** TIME SIGNED **0730** A.M. P.M.

REMIT PAYMENT TO:
 SWIFT SERVICES, INC.
 P.O. BOX 466
 NESS CITY, KS 67560
 785-798-2300

SURVEY	AGREE	UN-DECIDED	DIS-AGREE	PAGE TOTAL	
OUR EQUIPMENT PERFORMED WITHOUT BREAKDOWN?				#1	6280.00
WE UNDERSTOOD AND MET YOUR NEEDS?				#2	3876.90
OUR SERVICE WAS PERFORMED WITHOUT DELAY?				subtotal	10,156.90
WE OPERATED THE EQUIPMENT AND PERFORMED JOB CALCULATIONS SATISFACTORILY?				TAX	544.00
ARE YOU SATISFIED WITH OUR SERVICE?	<input type="checkbox"/> YES	<input type="checkbox"/> NO		Arage 6.8%	
<input type="checkbox"/> CUSTOMER DID NOT WISH TO RESPOND				TOTAL	10,700.90

CUSTOMER ACCEPTANCE OF MATERIALS AND SERVICES The customer hereby acknowledges receipt of the materials and services listed on this ticket.

SWIFT OPERATOR **WAYNE WILSON** APPROVAL *[Signature]* Thank You!

JOB LOG

SWIFT Services, Inc.

DATE 4-6-11 PAGE NO. 1

CUSTOMER PALOMAZO PETROLEUM WELL NO. #1 LEASE KELLER JOB TYPE 5 1/2" LONGSTRENGTH TICKET NO. 20658

CHART NO.	TIME	RATE (BPM)	VOLUME (BBLS/GAL)	PUMPS		PRESSURE (PSI)		DESCRIPTION OF OPERATION AND MATERIALS
				T	C	TUBING	CASING	
	0700							ON LOCATION
	0830							START 5 1/2" CASING IN WELL
								TD-4700 SET = 4693
								TP-4693 5 1/2" # 15.5
								ST-23'
								CENTRALIZERS-1,2,3,4,6,7,8,9,10,65
								CMT BSKTS-5,9,66
								PORT COLLAR-1925 TOP JOINT # 66
	1100							DROP BALL - CIRCULATE ROTATE
	1218	6	12		✓		400	PUMP 500 GAL MUD FLUSH "
	1220	6	20		✓		400	PUMP 20 BBS KCL-FLUSH "
	1225		7					PLUG RH (30 SKS)
	1230	4 1/2	27		✓		200	MIX COMSOJT 70 SKS SMD = 12.5 PPG "
		4 1/2	24		✓		200	100 SKS EA-2 = 15.5 PPG "
	1245							WASH OUT PUMP LINES
	1246							RELEASE LATCH DOWN PLUG
	1250	7	0		✓			DISPLACE PLUG "
		7	101				900	SHUT OFF ROTATING
	1301	6 1/2	111.1				1500	PLUG DOWN - PSEUD LATCH IN PLUG
	1305						OK	RELEASE PSE - HELD
								WASH TRUCK KCC WICHITA
	1400							JOB COMPLETE THANK YOU WAYNE, JEFF, JOE



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 240322

Invoice Date: 03/31/2011 Terms: 0/0/30,n/30

Page 1

PALOMINO PETROLEUM, INC.
4924 SE 84TH STREET
NEWTON KS 67114-8827
() -

RECEIVED

Keller
~~KOLLER~~ 1
30724
36-15S-29W
3-30-11
KS

Part Number	Description	Qty	Unit Price	Total
1104S	CLASS "A" CEMENT (SALE)	160.00	16.8000	2688.00
1102	CALCIUM CHLORIDE (50#)	450.00	.8400	378.00
1118B	PREMIUM GEL / BENTONITE	300.00	.2400	72.00

Sublet Performed	Description	Total
9999-100	CASH DISCOUNT	-944.60

Description	Hours	Unit Price	Total
399 CEMENT PUMP (SURFACE)	1.00	1025.00	1025.00
399 EQUIPMENT MILEAGE (ONE WAY)	30.00	5.00	150.00
460 MIN. BULK DELIVERY	1.00	410.00	410.00

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Parts:	3138.00	Freight:	.00	Tax:	213.38	AR	3991.78
Labor:	.00	Misc:	.00	Total:	3991.78		
Sublt:	-944.60	Supplies:	.00	Change:	.00		

Signed _____ Date _____



CONSOLIDATED
Oil Well Services, LLC

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-467-8676

Wichita
K0
R0

TICKET NUMBER 30724
LOCATION Oakley KS
FOREMAN Walt Diekel

FIELD TICKET & TREATMENT REPORT CEMENT

DATE	CUSTOMER #	WELL NAME & NUMBER	SECTION	TOWNSHIP	RANGE	COUNTY	
3-30-11	6285	Keller #	36	15 ^s	29 ^w	Trego	
CUSTOMER Palaming Petroleum, Inc		ARNDT 74L 4N 34E 12N		TRUCK #	DRIVER	TRUCK #	DRIVER
MAILING ADDRESS				399	Kelby Gable		
CITY				460	Josh Gable		
STATE					Kira		
ZIP CODE							

JOB TYPE Surface-O HOLE SIZE 12 1/4 HOLE DEPTH 220' CASING SIZE & WEIGHT 8 5/8 - 23 #
 CASING DEPTH 220' DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 15.2 SLURRY VOL _____ WATER gal/sk _____ CEMENT LEFT in CASING 15-26
 DISPLACEMENT 13 BBL DISPLACEMENT PSI _____ MIX PSI _____ RATE 5 Bpm

REMARKS: Safety Meeting, rig up to Circ
mix 160 SKS concy 3% ACC - 2% Cal
Displace 13 BBL H2O
Shut in
Cement Did Circ

Thank You
Walt & crew

ACCOUNT CODE	QUANTITY or UNITS	DESCRIPTION of SERVICES or PRODUCT	UNIT PRICE	TOTAL
54015	1	PUMP CHARGE	1,025 ⁰⁰	1,025 ⁰⁰
5406	30	MILEAGE	5 ⁰⁰	150 ⁰⁰
11045	160	Class A Cement	16 ⁸⁰	2688 ⁰⁰
1102	450 #	Calcium Chloride	.84	378 ⁰⁰
1118B	300 #	Bentonite	.24	72 ⁰⁰
5407	7.52	Ten Mileage Delivery (min)	150	210 ⁰⁰
				4723.00
Less 70% Disc				- 944.10
				3778.90
SALES TAX				213.38
ESTIMATED TOTAL				3991.

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240322

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Flavin 3737

AUTHORIZATION [Signature]

TITLE [Signature]

DATE _____

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

Company	Palomino Petroleum, Inc.	Lease Name	Keller	
Address	4924 SE 84th Street	Lease #	1	
CSZ	Newton, KS 67114	Legal Desc	SW SE NW NE	Job Ticket 3421
Attn.	Nick Gershwin	Section	36	Range 25W
		Township	15S	
		County	Trego	State KS
		Drilling Cont	WW Drilling #10	

Comments **Field: Unnamed**

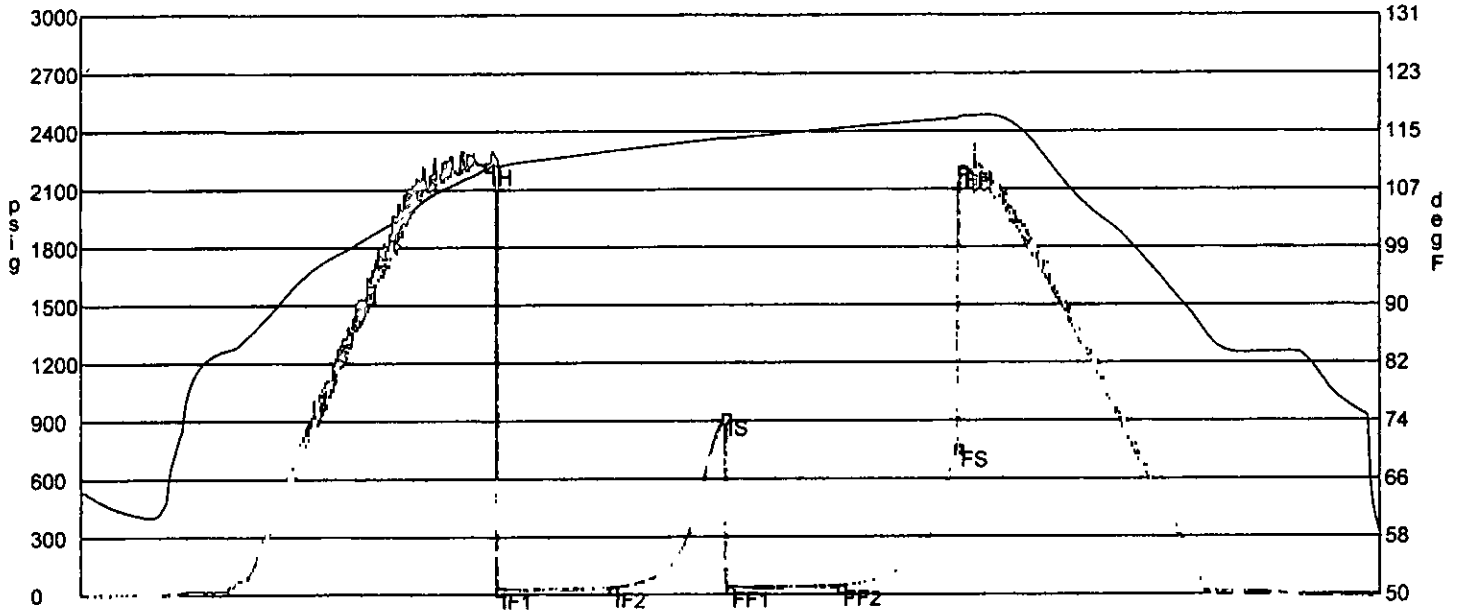
GENERAL INFORMATION

Test # 1	Test Date 4/4/2011	Chokes 3/4	Hole Size 7 7/8
Tester Jimmy Ricketts		Top Recorder # 11027	
Test Type Conventional Bottom Hole Successful Test		Mid Recorder #	
		Bott Recorder # w1023	
# of Packers 2.0	Packer Size 6 3/4	Mileage 182	Approved By
		Standby Time 0	
Mud Type Gel Chem		Extra Equipmnt Jars & Safety Joint	
Mud Weight 9.3	Viscosity 71.0	Time on Site 12:45 PM	
Filtrate 6.8	Chlorides 5800	Tool Picked Up 1:30 PM	
		Tool Layed Dwn 6:30 PM	
Drill Collar Len 123.0		Elevation 2537.00	Kelley Bushings 2542.00
Wght Pipe Len 0			
Formation Mississippian		Start Date/Time 4/4/2011 1:18 PM	
Interval Top 4489.0	Bottom 4504.0	End Date/Time 4/4/2011 6:56 PM	
Anchor Len Below 15.0	Between 0		
Total Depth 4504.0			
Blow Type Weak blow bulding to 1 1/2 inches initial flow period. Weak blow building to 1 1/2 inches final flow period. Times: 30, 30, 30, 30.			

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
40	Heavy oil cut mud	0% 0ft	17% 6.8ft	0% 0ft	83% 33.2ft
DST Fluids	0				

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	Date	Time	Pressure	Temp	
IH	4/4/2011 3:03:30 PM	1.758333	2222.512	109.66	Initial Hydro-static
IF1	4/4/2011 3:06:20 PM	1.805556	22.783	109.889	Initial Flow (1)
IF2	4/4/2011 3:36:00 PM	2.3	29.539	112.08	Initial Flow (2)
IS	4/4/2011 4:05:30 PM	2.791667	921.462	113.847	Initial Shut-In
FF1	4/4/2011 4:06:40 PM	2.811111	31.201	113.741	Final Flow (1)
FF2	4/4/2011 4:35:40 PM	3.294444	38.09	115.23	Final Flow (2)
FS	4/4/2011 5:06:20 PM	3.805556	758.292	116.59	Final Shut-In
FH	4/4/2011 5:07:20 PM	3.822222	2204.081	116.861	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

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Company	Palomino Petroleum, Inc.	Lease Name	Keller	
Address	4924 SE 84th Street	Lease #	1	
CSZ	Newton, KS 67114	Legal Desc	SW SE NW NE	Job Ticket 3421
Attn.	Nick Gershwin	Section	36	Range 25W
		Township	15S	
		County	Trego	State KS
		Drilling Cont	WW Drilling #10	
Comments	Field: Unnamed			

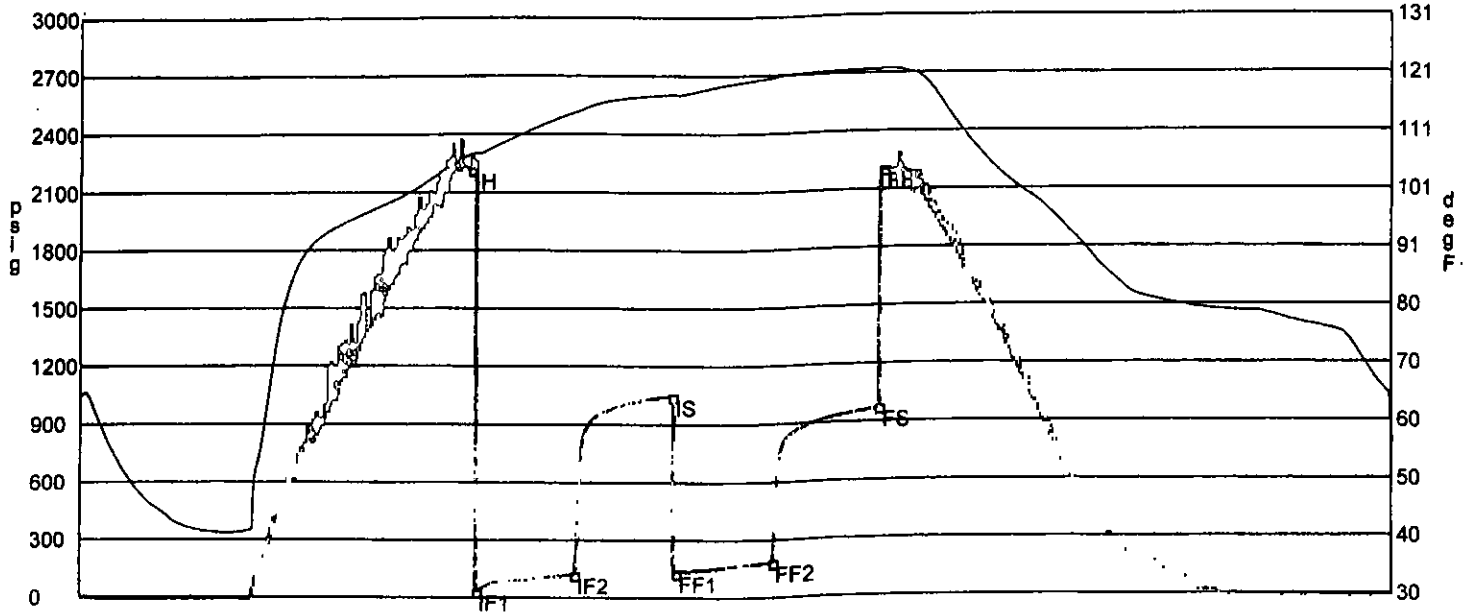
GENERAL INFORMATION

Test # 2	Test Date 4/5/2011	Chokes 3/4	Hole Size 7 7/8
Tester Jimmy Ricketts		Top Recorder # 11027	
Test Type Conventional Bottom Hole Successful Test		Mid Recorder #	
# of Packers 2.0	Packer Size 6 3/4	Bott Recorder # w1023	
Mud Type Gel Chem		Mileage 0	Approved By
Mud Weight 9.2	Viscosity 70.0	Standby Time 0	
Filtrate 6.8	Chlorides 5800	Extra Equipmnt Jars & Safety Joint	
		Time on Site 11:20 PM	
Drill Collar Len 123.0		Tool Picked Up 12:40 AM	
Wght Pipe Len 0		Tool Layed Dwn 6:00 AM	
Formation Mississippian		Elevation 2537.00	Kelley Bushings 2542.00
Interval Top 4489.0	Bottom 4517.0	Start Date/Time 4/5/2011 12:13 AM	
Anchor Len Below 28.0	Between 0	End Date/Time 4/5/2011 6:51 AM	
Total Depth 4517.0			
Blow Type Weak blow building to strong blow 10 minutes into initial flow period. 1 inch blow back during initial shut-in period. Weak blow building to strong blow 9 minutes into final flow period. 3 inch blow back during final shut-in period. Times: 30, 30, 30, 30. API gravity was 40.			

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
430	Gas in pipe	100% 430ft	0% 0ft	0% 0ft	0% 0ft
195	Clean oil	0% 0ft	100% 195ft	0% 0ft	0% 0ft
130	Gassy heavy oil cut mud	16% 20.8ft	27% 35.1ft	0% 0ft	57% 74.1ft
125	Clean oil	0% 0ft	100% 125ft	0% 0ft	0% 0ft
DST Fluids	0				

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	Date	Time	Pressure	Temp	
IH	4/5/2011 2:12:00 AM	1.983333	2215.385	107.323	Initial Hydro-static
IF1	4/5/2011 2:13:40 AM	2.011111	31.924	107.418	Initial Flow (1)
IF2	4/5/2011 2:43:30 AM	2.508333	121.381	114.593	Initial Flow (2)
IS	4/5/2011 3:13:10 AM	3.002778	1045.273	117.649	Initial Shut-In
FF1	4/5/2011 3:14:20 AM	3.022222	131.466	117.536	Final Flow (1)
FF2	4/5/2011 3:43:20 AM	3.505556	180.125	120.487	Final Flow (2)
FS	4/5/2011 4:14:30 AM	4.025	967.004	121.46	Final Shut-In
FH	4/5/2011 4:15:50 AM	4.047222	2200.443	121.682	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

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