

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 6170
Name: Globe Operating, Inc.
Address 1: P.O. Box 12
Address 2: _____
City: Great Bend State: KS Zip: 67530 + _____
Contact Person: Richard Stalcup
Phone: (620) 792-7607
CONTRACTOR: License # 31548
Name: Discovery Drilling Co., Inc.
Wellsite Geologist: Jason Alm
Purchaser: _____

Designate Type of Completion:
 New Well Re-Entry Workover
 Oil WSW SWD SIOW
 Gas D&A ENHR SIGW
 OG GSW Temp. Abd.
 CM (Coal Bed Methane)
 Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:
Operator: _____

Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

<u>3/14/2011</u>	<u>3/24/2011</u>	<u>3/25/2011 D+A</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 101-22,285-00-00
Spot Description: 325'N & 118'W of
NW SW NE Sec. 26 Twp. 16 S. R. 29 East West
1,325 Feet from North / South Line of Section
2,428 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Lane
Lease Name: James Well #: 4
Field Name: Unnamed
Producing Formation: None
Elevation: Ground: 2796 Kelly Bushing: 2804
Total Depth: 4600 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at: 222.80 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 16,000 ppm Fluid volume: 320 bbls
Dewatering method used: Evaporation
Location of fluid disposal if hauled offsite:
Operator Name: Globe Operating, Inc.
Lease Name: James License #: 6170
Quarter NW Sec. 26 Twp. 16 S. R. 29 East West
County: Lane Permit #: D-19498

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Richard Stalcup
Title: Prod Super. Date: 5-19-11

KCC Office Use ONLY

Letter of Confidentiality Received
Date: _____
 Confidential Release Date: MAY 23 2011
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
ALT I II III Approved by: Dlg Date: 5/27/11

Operator Name: Globe Operating, Inc. Lease Name: James Well #: 4

Sec. 26 Twp. 16 S. R. 29 East West County: Lane

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no. Submit Copy)</i> List All E. Logs Run:	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface Pipe	12 1/4	8 5/8"	23	222.80	Common	150	2%Gel&3%CC

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose.	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing				
___ Plug Back TD				
___ Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or ENHR. _____		Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____
Estimated Production Per 24 Hours	Oil Bbls. _____ Gas Mcf _____	Water Bbls. _____ Gas-Oil Ratio _____ Gravity _____

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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QUALITY WELL SERVICE INC

190 TH US 56 HWY
 ELLINWOOD, KS 67526

Invoice

Date	Invoice #
3/18/2011	136

Bill To
GLOBE OPERATING PO BOX 12 GREAT BEND KS 67530

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
150	COMMON	12.50	1,875.00T
3	GEL	20.00	60.00T
5	CALCIUM	45.00	225.00T
40	FLO-SEAL	2.00	80.00T
158	HANDLING	2.10	331.80
7,110	.06 * SACKS * MILES	0.06	426.60
1	SFC 0-500'	600.00	600.00
45	PUMP TRUCK MILEAGE	8.00	360.00
232	DISCOUNT	-1.00	-232.00T
172	DISCOUNT	-1.00	-172.00
	DISCOUNT EXPIRES AFTER 30 DAYS FROM THE DATE OF THE INVOICE	0.00	0.00
	LEASE: JAMES WELL #4		
	Sales Tax LANE	6.30%	126.50

QWSSJ
 1570
 3009

DR1

CEMENT
 8 5/8

R.A

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Thank you for your business.	Total	\$3,680.90
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QUALITY WELL SERVICE, INC.

5137

Home Office 190th US 56 HWY, Ellinwood, KS 67526

Todd's Cell 620-388-5422
Darin's Cell 785-445-2686

Rich's Cell 620-727-3409
Brady's Cell 620-727-6964

Date	3-14-11	Sec.	26	Twp.	16	Range	29	County	LANE	State	Ki	On Location		Finish						
Lease	JAMES	Well No.	4			Location						2314 1/2 sec 24 + Rd 260								
Contractor	DISCOVERY Drilling "3"				Owner						E. S. INTO									
Type Job	SURFACES				To Quality Well Service, Inc.						You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.									
Hole Size	12 1/4		T.D.		223		Charge To						GLOBE OPER. INC.							
Csg.	370		Depth		Street															
Tbg. Size			Depth		City						State									
Tool			Depth		The above was done to satisfaction and supervision of owner agent or contractor.															
Cement Left in Csg.			Shoe Joint		15		Cement Amount Ordered						150x Common							
Meas Line			Displace		132		2 1/2 GEL 3% CC 1/4" CF.													
EQUIPMENT																				
Pumptrk	6	No.	Beam		Common						150									
Bulktrk	7	No.	Tubs		Poz. Mix															
Bulktrk		No.			Gel.						3									
Pickup		No.	Deck		Calcium						6									
JOB SERVICES & REMARKS																				
Rat Hole													Hulls							
Mouse Hole													Salt							
Centralizers													Flowseal				40			
Baskets													Kol-Seal							
W or Port Collar													Mud CLR 48							
Run 5 1/2's	370		23		222.00		CFL-117 or CD110 CAF 38													
Max Pump	150x Common				Sand															
2 1/2 GEL	3% CC 1/4" CF.				Handling						159									
													Mileage							
													FLOAT EQUIPMENT							
ESP 13.2 Bbl total													Guide Shoe							
Base Valve on CS													Centralizer							
2000 CTRC thru 223													Baskets							
TRC OUT TO P.T													AFU Inserts							
													Float Shoe							
													Latch Down							
													Pumptrk Charge				Surfacer			
													Mileage				45			
													Tax							
													Discount							
Signature: <i>[Signature]</i>													Total Charge							

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ALLIED CEMENTING CO., LLC. 00732

MIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Oakley

DATE <u>3-25-11</u>	SEC. <u>26</u>	TWP. <u>16</u>	RANGE <u>29</u>	CALLED OUT <u>5:30</u>	ON LOCATION <u>7:30</u>	JOB START <u>10:00</u>	JOB FINISH <u>11:00</u>
LEASE <u>Tanor</u>	WELL # <u>#4</u>	LOCATION <u>NE/4 NW, SW, NE</u>		COUNTY <u>Lanc</u>	STATE <u>KS</u>		

CONTRACTOR Discovery

TYPE OF JOB Plug

HOLE SIZE 7 7/8 T.D. 2220

CASING SIZE _____ DEPTH _____

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. _____

PERFS. _____

DISPLACEMENT _____

OWNER Global

CEMENT AMOUNT ORDERED 290 60/40

4% Gel 4 Floseal

COMMON	<u>174 SKS</u>	@	<u>16 25</u>	<u>2827 50</u>
POZMIX	<u>116 SKS</u>	@	<u>8 50</u>	<u>986 50</u>
GEL	<u>10 SKS</u>	@	<u>21 25</u>	<u>212 50</u>
CHLORIDE		@		
ASC		@		
<u>Floseal</u>	<u>75 #</u>	@	<u>2 20</u>	<u>202 50</u>
		@		
		@		
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>300 SK</u>	@	<u>2 25</u>	<u>675 50</u>
MILEAGE	<u>33640</u>	<u>114 per SK</u>	<u>mtle</u>	<u>1815 50</u>
TOTAL				<u>6718 50</u>

EQUIPMENT

PUMP TRUCK # 431 CEMENTER Danny Sullivan
HELPER Darren

BULK TRUCK # 481 DRIVER Ronnie

BULK TRUCK # _____ DRIVER _____

REMARKS:

plug 2220 50 SKS

plug 1430 80 SKS

plug 720 50 SKS

plug 240 40 SKS

plug 60 20 SKS

mouse hole + Rat hole 116

SERVICE

DEPTH OF JOB	<u>2220</u>		
PUMP TRUCK CHARGE	<u>2001-3000</u>		<u>2125.00</u>
EXTRA FOOTAGE		@	
MILEAGE	<u>HV mileage</u>	@	<u>7 42</u>
MANIFOLD		@	
Light Vehicle ME 110		@	<u>4 40</u>

CHARGE TO: Globe Operating Inc

STREET _____

CITY _____ STATE _____ ZIP _____

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TOTAL 3335 50

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PLUG & FLOAT EQUIPMENT



PO BOX 31 Russell, KS 67665

INVOICE

Invoice Number: 126639

Invoice Date: Mar 25, 2011

Page: 1

Voice: (785) 483-3887
Fax: (785) 483-5566

Bill To:
Globe Operating, Inc. P. O. Box 12 Great Bend, KS 67530

Customer ID	Well Name# or Customer P.O.	Payment Terms	
Globe	James #4	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS1-03	Oakley	Mar 25, 2011	4/24/11

Quantity	Item	Description	Unit Price	Amount
174.00	MAT	Class A Common	16.25	2,827.50
116.00	MAT	Pozmix	8.50	986.00
10.00	MAT	Gel	21.25	212.50
75.00	MAT	Flo Seal	2.70	202.50
300.00	SER	Handling	2.25	675.00
55.00	SER	Mileage 300 sx @ .11 per sk per mi	33.00	1,815.00
1.00	SER	Plug	2,125.00	2,125.00
110.00	SER	Pump Truck Mileage	7.00	770.00
110.00	SER	Light Vehicle Mileage	4.00	440.00
1.00	CEMENTER	Danny Miller		
1.00	EQUIP OPER	Darin Racette		

R. A.

*AL CEM
1570
3003*

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ALL PRICES ARE NET, PAYABLE
30 DAYS FOLLOWING DATE OF
INVOICE. 1 1/2% CHARGED
THEREAFTER. IF ACCOUNT IS
CURRENT, TAKE DISCOUNT OF

\$

ONLY IF PAID ON OR BEFORE
 Apr 19, 2011

Subtotal	10,053.50
Sales Tax	633.37
Total Invoice Amount	10,686.87
Payment/Credit Applied	
TOTAL	10,686.87

disc - 2010.20

8,676.17

Due 4-19-11

Geological Report

Globe Operating, Inc.

James #4

1325' FNL & 2428' FEL

Sec. 26 T16s R29w

Lane County, Kansas



Globe Operating, Inc.

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General Data

Well Data: Globe Operating, Inc.
James #4
1325' FNL & 2428' FEI.
Sec. 26 T16s R29w
Lane County, Kansas
API # 15-101-22285-0000

Drilling Contractor: Discovery Drilling Co. Inc. Rig #3

Geologist: Jason Alm

Spud Date: March 12, 2011

Completion Date: March 25, 2011

Elevation: 2796' Ground Level
2804' Kelly Bushing

Directions: Shields KS, 3 mi. West on Hwy 4, 2 mi. North on Hwy 23, East into location.

Casing: 223' 8 5/8" surface casing

Samples: 10' wet and dry, 3850' to RTD

Drilling Time: 3750' to RTD

Electric Logs: Superior Well Services "Jeff Groneweg"
RAG, Sonic

Drillstem Tests: Three, Superior Testers, LLc. "Dylan Ellis"

Problems: lost circulation, pipe was stuck in hole @ 3097', rig spotted oil, washed over, and fished out drill collars.

Remarks: Drilling resumed without any problems after fishing job. All three drill stem tests were pulled early due to lack of blows.

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Formation Tops

Globe Operating, Inc.	
James #4	
Sec. 26 T16s R29w	
1325' FNL & 2428' FEL	
Formation	
Anhydrite	2202', +602
Base	2232', +572
Heebner	3926', -1122
Lansing	3967', -1163
Stark	4218', -1414
BKc	4296', -1492
Marmaton	4318', -1514
Pawnee	4408', -1604
Myrick Station	4432', -1628
Fort Scott	4458', -1654
Cherokee	4483', -1679
Johnson	4536', -1732
Conglomerate	4554', -1750
Mississippian	4583', -1779
RTD	4600', -1796
LTD	4599', -1795

Sample Zone Descriptions

- LKc H Zone** (4142', -1338): **Covered in DST #1**
 Ls – Fine crystalline, oolitic with poor oolitic porosity, light scattered oil stain in porosity, no show of free oil, very light odor, light scattered yellow fluorescents.
- LKc I Zone** (4170', -1366): **Covered in DST #1**
 Ls – Fine crystalline, slightly oolitic with poor to fair oolitic and vuggy porosity, light to good oil stain in porosity, slight show of free oil when broken, fair odor, good cut fluorescents.
- LKc L Zone** (4252', -1448): **Covered in DST #2**
 Ls – Fine crystalline with poor vuggy and inter-crystalline porosity, light even stain in porosity, possible fractures with edge staining, slight show of free oil when broken, good odor, good cut fluorescents.
- Johnson Zone** (4536', -1732): **Covered in DST #3**
 Ss – Fine grained, sub-angular, well sorted, fairly cemented with poor to fair inter-granular porosity, light to fair oil stain, show of free oil when broken, bright yellow fluorescents, good odor.

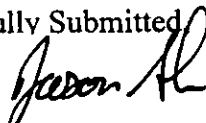
Structural Comparison

Formation	Globe Operating, Inc.	Mull Drilling Co.		Mull Drilling Co.	
	James #4 Sec. 26 T16s R29w 1325' FNL & 2428' FEL	James #2 Sec. 26 T16s R29w SE NE NW		James #1 Sec. 26 T16s R29w NW NE NW	
Anhydrite	2202', +602	2203', +602	FL	2208', +600	(-2)
Base	2232', +572	NA	NA	NA	NA
Heebner	3926', -1122	3922', -1117	(-5)	3934', -1126	(+4)
Lansing	3967', -1163	3961', -1156	(-7)	3976', -1168	(+5)
Stark	4218', -1414	4208', -1403	(-11)	4220', -1412	(-2)
BKc	4296', -1492	NA	NA	NA	NA
Marmaton	4318', -1514	NA	NA	NA	NA
Pawnee	4408', -1604	NA	NA	NA	NA
Myrick Station	4432', -1628	NA	NA	NA	NA
Fort Scott	4458', -1654	4457', -1652	(-2)	4477', -1669	(+15)
Cherokee	4483', -1679	4480', -1675	(-4)	4498', -1690	(+11)
Johnson	4536', -1732	NA	NA	NA	NA
Conglomerate	4554', -1750	NA	NA	NA	NA
Mississippian	4583', -1779	4547', -1742	(-37)	4567', -1759	(-20)

Summary

The location for the James #4 was found via 3-D seismic survey. The new well ran structurally lower than expected via the survey. Three drill stem tests were conducted all of which were negative. After all gathered data had examined the decision was made to plug and abandon the James #4 well.

Respectfully Submitted



Jason Alm
Hard Rock Consulting, Inc.