

For KCC Use:
 Effective Date: 9-24-2011
 District # 4
 SGA? Yes No

KANSAS CORPORATION COMMISSION
 OIL & GAS CONSERVATION DIVISION

Form C-1
 March 2010

Form must be Typed
 Form must be Signed
 All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well
 Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, **MUST** be submitted with this form.

Expected Spud Date: September 19, 2011
month day year

Spot Description:
 SW - NW - SE - SW Sec. 29 Twp. 11 S. R. 34 E W
(a/a/a/a) 825 feet from N / S Line of Section
 1,343 feet from E / W Line of Section

OPERATOR: License# 34601
 Name: Wold Oil Properties, Inc.
 Address 1: 139 West 2nd Street
 Address 2: Suite 200
 City: Casper State: WY Zip: 82601 +
 Contact Person: Ken Daraie or Kevin P. Meenan or Aaron Otteman
 Phone: (307) 265-7252
 CONTRACTOR: License# 30606
 Name: Murfin Drilling Company, Inc.

Is SECTION: Regular Irregular?
 (Note: Locate well on the Section Plat on reverse side)

County: Logan
 Lease Name: Peterson Well #: 1-29
 Field Name: NA

Is this a Prorated / Spaced Field? Yes No
 Target Formation(s): Lansing/ Kansas City/Johnson

Well Drilled For: Oil Gas
 Enh Rec Storage Disposal
 Seismic; # of Holes _____
 Other: _____
 If OWVO: old well information as follows:

Well Class: Infield Pool Ext. Wildcat Other
 Type Equipment: Mud Rotary Air Rotary Cable

→ Nearest Lease or unit boundary line (in footage): 825' per oper 9-19-2011

Ground Surface Elevation: 3195.5 feet MSL
 Water well within one-quarter mile: Yes No
 Public water supply well within one mile: Yes No

Depth to bottom of fresh water: 120' 150'
 Depth to bottom of usable water: 1600' 1700'
 Surface Pipe by Alternate: I II

Length of Surface Pipe Planned to be set: 250
 Length of Conductor Pipe (if any): NA

Projected Total Depth: 5400
 Formation at Total Depth: Basement

Water Source for Drilling Operations:
 Well Farm Pond Other: Hauled

DWR Permit #: _____
 (Note: Apply for Permit with DWR)
 Will Cores be taken? Yes No

If Yes, proposed zone: _____

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 SEP 14 2011

KCC WICHITA

AFFIDAVIT

The undersigned hereby affirms that the drilling, completion and eventual plugging of this well will comply with K.S.A. 55 et. seq.

It is agreed that the following minimum requirements will be met:

1. Notify the appropriate district office **prior** to spudding of well;
2. A copy of the approved notice of intent to drill **shall be** posted on each drilling rig;
3. The minimum amount of surface pipe as specified below **shall be set** by circulating cement to the top; in all cases surface pipe **shall be set** through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is necessary **prior to plugging**;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within **120 DAYS** of spud date.
 Or pursuant to Appendix "B" - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. **In all cases, NOTIFY district office** prior to any cementing.

I hereby certify that the statements made herein are true and to the best of my knowledge and belief.

Date: 09/13/2011 Signature of Operator or Agent: [Signature] Title: Land Manager

For KCC Use ONLY
 API # 15 - 109-21040-0000
 Conductor pipe required None feet
 Minimum surface pipe required 200 feet per ALT. I II
 Approved by: [Signature] 9-19-2011
 This authorization expires: 9-19-2012
 (This authorization void if drilling not started within 12 months of approval date.)
 Spud date: _____ Agent: _____

Remember to:

- File Certification of Compliance with the Kansas Surface Owner Notification Act (KSONA-1) with Intent to Drill;
- File Drill Pit Application (form GDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed (within 60 days);
- Obtain written approval before disposing or injecting salt water.
- If well will not be drilled or permit has expired (See: authorized expiration date) please check the box below and return to the address below.

Well will not be drilled or Permit Expired Date: _____
 Signature of Operator or Agent: _____

Mail to: KCC - Conservation Division,
 130 S. Market - Room 2078, Wichita, Kansas 67202

29 11 34 E W

For KCC Use ONLY

API # 15 - 109-210400000

IN ALL CASES PLOT THE INTENDED WELL ON THE PLAT BELOW

In all cases, please fully complete this side of the form. Include items 1 through 5 at the bottom of this page.

Operator: Wold Oil Properties, Inc.
Lease: Peterson
Well Number: 1-29
Field: NA

Location of Well: County: Logan
825 feet from N / S Line of Section
1,343 feet from E / W Line of Section
Sec. 29 Twp. 11 S. R. 34 E W

Number of Acres attributable to well: 2
QTR/QTR/QTR/QTR of acreage: SW - NW - SE - SW

Is Section: [X] Regular or [] Irregular

If Section is Irregular, locate well from nearest corner boundary.
Section corner used: [] NE [] NW [] SE [] SW

PLAT

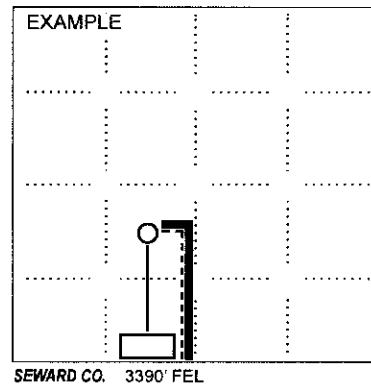
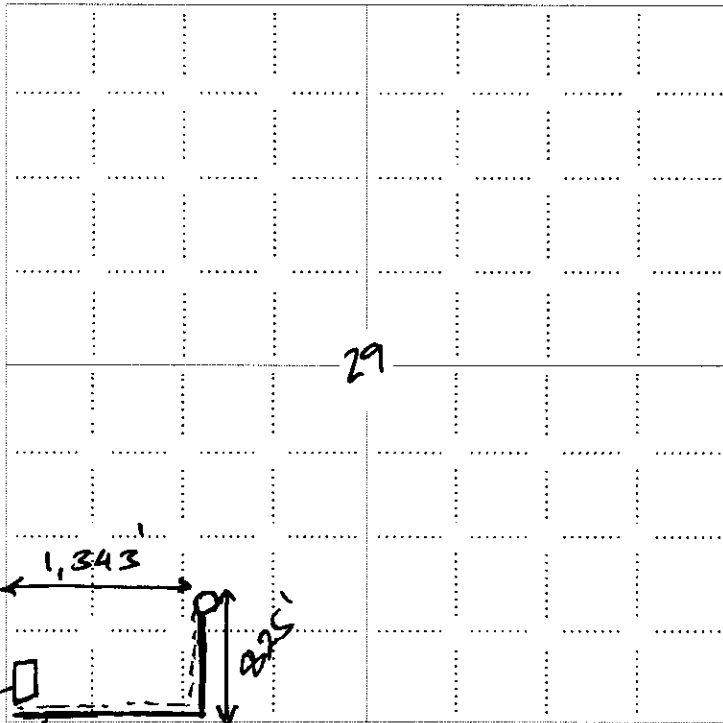
Show location of the well. Show footage to the nearest lease or unit boundary line. Show the predicted locations of lease roads, tank batteries, pipelines and electrical lines, as required by the Kansas Surface Owner Notice Act (House Bill 2032).
You may attach a separate plat if desired.

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LEGEND

- Well Location
Tank Battery Location
Pipeline Location
Electric Line Location
Lease Road Location



NOTE: In all cases locate the spot of the proposed drilling location.

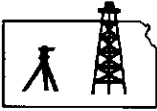
In plotting the proposed location of the well, you must show:

- 1. The manner in which you are using the depicted plat by identifying section lines, i.e. 1 section, 1 section with 8 surrounding sections, 4 sections, etc.
2. The distance of the proposed drilling location from the south / north and east / west outside section lines.
3. The distance to the nearest lease or unit boundary line (in footage).
4. If proposed location is located within a prorated or spaced field a certificate of acreage attribution plat must be attached: (C0-7 for oil wells; CG-8 for gas wells).
5. The predicted locations of lease roads, tank batteries, pipelines, and electrical lines.

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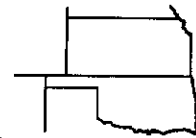
SEP 14 2011

15-109-21040-000



Pro-Stake LLC
Oil Field & Construction Site Staking
P.O. Box 2324
Garden City, Kansas 67846
Office/Fax: (620) 276-6159
Cell: (620) 272-1499

KCC WICHITA



a081211-y
PLAT NO.

9509
INVOICE NO.

Wold Oil Properties, Inc.

OPERATOR

Peterson #1-29

LEASE NAME

Logan County, KS

COUNTY

29

Sec.

11s

Twp.

34w

Rng.

825' FSL - 1343' FWL

LOCATION SPOT

SCALE: **1" = 1000'**

DATE STAKED: **Aug. 10th, 2011**

MEASURED BY: **Ben R.**

DRAWN BY: **Luke R.**

AUTHORIZED BY: **Ken D.**

GR. ELEVATION: **3195.5'**

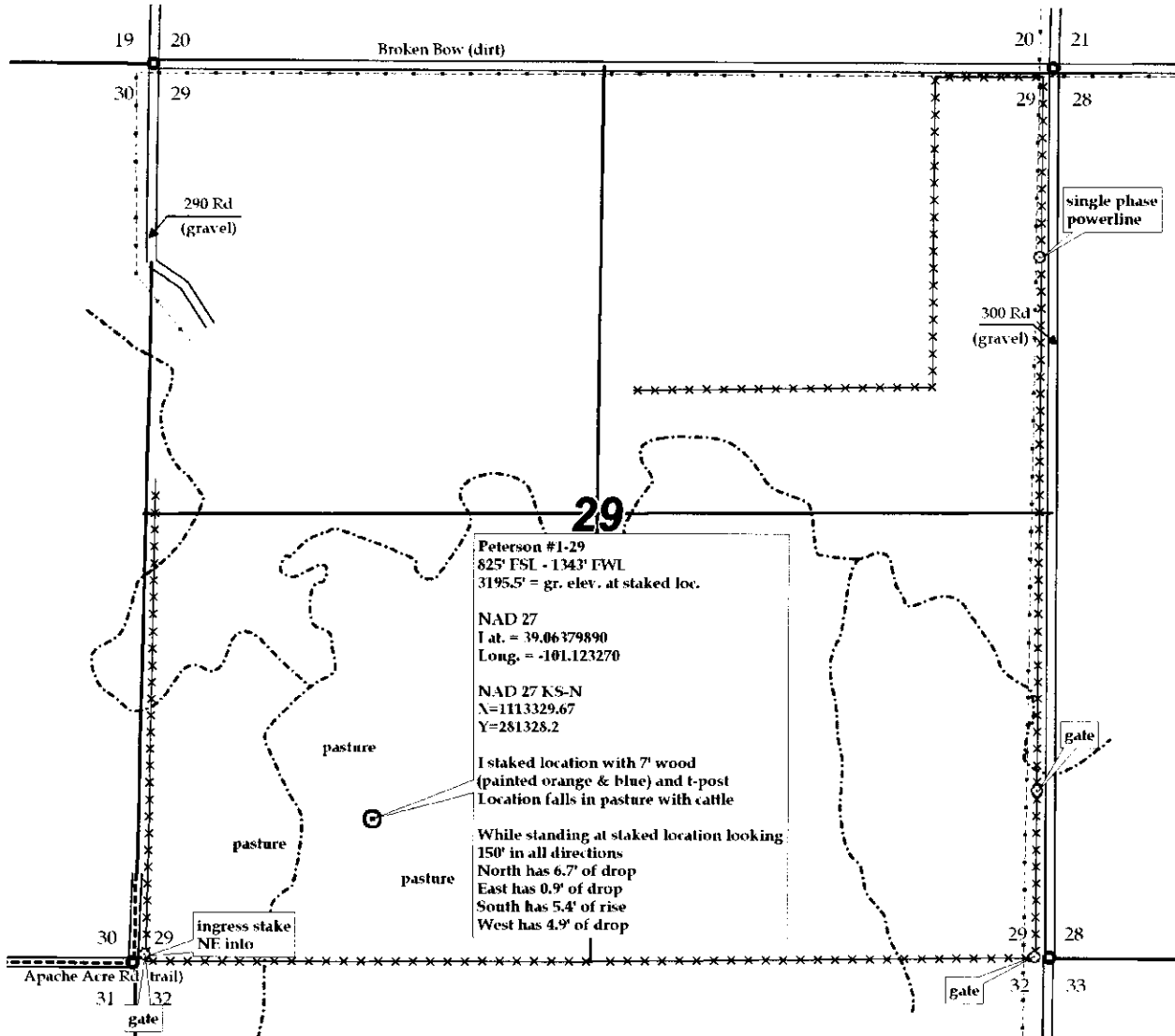


Directions: From approx. 0.3 mile East of the NE corner of Winona Ks at the intersection of Hwy 40 & 5th St/Apache Acre Rd - Now go 5.5 mile East on Apache Acre Rd to the SW corner of section 29-11s-34w & ingress stake NE into - Now go approx. 1630' NE through pasture into staked location.

Final ingress must be verified with land owner or Operator.

This drawing does not constitute a monumented survey or a land survey plat.

This drawing is for construction purposes only.



15 109-21040-0000

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form KSONA-1

July 2010

Form Must Be Typed

Form must be Signed

All blanks must be Filled

**CERTIFICATION OF COMPLIANCE WITH THE
KANSAS SURFACE OWNER NOTIFICATION ACT**

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: C-1 (Intent) CB-1 (Cathodic Protection Borehole Intent) T-1 (Transfer) CP-1 (Plugging Application)

OPERATOR: License # 34601
Name: Wold Oil Properties, Inc.
Address 1: 139 West 2nd Street
Address 2: Suite 200
City: Casper State: WY Zip: 82601 +
Contact Person: Kevin P. Meenan
Phone: (307) 265-7252 Fax: (307) 265-7336
Email Address: kmeenan@woldoil.com

Well Location:
SW NW SE SW Sec. 29 Twp. 11 S. R. 34 East West
County: Logan
Lease Name: Peterson Well #: 1-29

If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:

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KCC WICHITA

Surface Owner Information:

Name: Garth Peterson
Address 1: 415 Elm Avenue
Address 2:
City: Oakley State: KS Zip: 67748 + 1211

When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer.

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

Select one of the following:

I certify that, pursuant to the Kansas Surface Owner Notice Act (House Bill 2032), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.

I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I am being charged a \$30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the \$30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: 09/13/2011 Signature of Operator or Agent:  Title: Land Manager

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SEP 14 2011

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form CDP-1
May 2010
Form must be Typed

APPLICATION FOR SURFACE PIT

KCC WICHITA

Submit in Duplicate

Operator Name: Wold Oil Properties, Inc.		License Number: 34601	
Operator Address: 139 West 2nd Street		Suite 200 Casper WY 82601	
Contact Person: Ken Daraie or Kevin P. Meenan or Aaron Otteman		Phone Number: (307) 265-7252	
Lease Name & Well No.: Peterson 1-29		Pit Location (QQQQ): SW - NW - SE - SW Sec. 29 Twp. 11 R. 34 <input type="checkbox"/> East <input checked="" type="checkbox"/> West 825 Feet from <input type="checkbox"/> North / <input checked="" type="checkbox"/> South Line of Section 1,343 Feet from <input type="checkbox"/> East / <input checked="" type="checkbox"/> West Line of Section Logan County	
Type of Pit: <input type="checkbox"/> Emergency Pit <input type="checkbox"/> Burn Pit <input type="checkbox"/> Settling Pit <input type="checkbox"/> Drilling Pit <input type="checkbox"/> Workover Pit <input type="checkbox"/> Haul-Off Pit <i>(If WP Supply API No. or Year Drilled)</i>	Pit is: <input checked="" type="checkbox"/> Proposed <input type="checkbox"/> Existing If Existing, date constructed: _____ Pit capacity: _____ (bbls)		
Is the pit located in a Sensitive Ground Water Area? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Chloride concentration: _____ mg/l <i>(For Emergency Pits and Settling Pits only)</i>	
Is the bottom below ground level? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	Artificial Liner? <input type="checkbox"/> Yes <input type="checkbox"/> No	How is the pit lined if a plastic liner is not used? Bentonite & fresh water drilling mud	
Pit dimensions (all but working pits): 100 Length (feet) 100 Width (feet) Depth from ground level to deepest point: 4 (feet)		<input type="checkbox"/> N/A: Steel Pits <input type="checkbox"/> No Pit	
If the pit is lined give a brief description of the liner material, thickness and installation procedure.		Describe procedures for periodic maintenance and determining liner integrity, including any special monitoring.	
Distance to nearest water well within one-mile of pit: 2700 feet Depth of water well 133 feet		Depth to shallowest fresh water 110 feet. Source of information: <input type="checkbox"/> measured <input checked="" type="checkbox"/> well owner <input type="checkbox"/> electric log <input type="checkbox"/> KDWR	
Emergency, Settling and Burn Pits ONLY: Producing Formation: _____ Number of producing wells on lease: _____ Barrels of fluid produced daily: _____ Does the slope from the tank battery allow all spilled fluids to flow into the pit? <input type="checkbox"/> Yes <input type="checkbox"/> No		Drilling, Workover and Haul-Off Pits ONLY: Type of material utilized in drilling/workover: Bentonite & fresh water drilling mud Number of working pits to be utilized: 4 Abandonment procedure: allow pits to evaporate and dry. Refill with excavated dirt. Spread segregated topsoil over location and recontour to original grade and reseed to landowner specifications Drill pits must be closed within 365 days of spud date.	
I hereby certify that the above statements are true and correct to the best of my knowledge and belief.			
9/13/2011 Date		 Signature of Applicant or Agent	

15-109-21040-00000

KCC OFFICE USE ONLY

Liner Steel Pit RFAC RFAS

Date Received: **9-19-11** Permit Number: _____ Permit Date: **9-19-11** Lease Inspection: Yes No