

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

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JUL 27 2010

Form ACO-1
October 2008
Form Must Be Typed

7/26/11

WELL COMPLETION FORM KCC WICHITA
WELL HISTORY - DESCRIPTION OF WELL & LEASE

ORIGINAL

OPERATOR: License # 5822
Name: VAL ENERGY INC.
Address 1: 200 W. DOUGLAS SUITE 520
Address 2: _____
City: WICHITA State: KS Zip: 67202 + _____
Contact Person: K. TODD ALLAM
Phone: (316) 263-6688
CONTRACTOR: License # 5822
Name: VAL ENERGY INC.
Wellsite Geologist: STEVE VAN BUSKIRK
Purchaser: MACLASKEY

KCC

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil SWD SLOW
 Gas ENHR SIGW
 CM (Coal Bed Methane) Temp. Abd.
 Dry Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
_____ Deepening _____ Re-perf. _____ Conv. to Enhr. _____ Conv. to SWD
_____ Plug Back: _____ Plug Back Total Depth _____
_____ Commingled _____ Docket No.: _____
_____ Dual Completion _____ Docket No.: _____
_____ Other (SWD or Enhr.?) _____ Docket No.: _____
5/1/2010 5/08/2010 5/26/2010
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 007-23535-00-00
Spot Description: _____
N2 S2 SW NE Sec. 28 Twp. 34 S. R. 11 East West
2145 Feet from North / South Line of Section
1980 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: BARBER
Lease Name: PAXTON KUBIK Well #: 14-28
Field Name: UNKNOWN
Producing Formation: MISSISSIPPI
Elevation: Ground: 1380 Kelly Bushing: 1391
Total Depth: 4860 Plug Back Total Depth: 4787
Amount of Surface Pipe Set and Cemented at: 205.98 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan API DLG 7-2870
(Data must be collected from the Reserve Pit)
Chloride content: 50000 ppm Fluid volume: 1800 bbls
Dewatering method used: HAUL OFF
Location of fluid disposal if hauled offsite: _____
Operator Name: VAL ENERGY INC
Lease Name: PAXTON KUBIK SWD License No.: 5822
Quarter NW Sec. 28 Twp. 34S S. R. 11 East West
County: BARBER Docket No.: D30309

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: OPERATIONS Date: 7/26/2010
Subscribed and sworn to before me this 26 day of July
20 10
Notary Public: [Signature]
Date Commission Expires: 2/24/2014

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/2014

KCC Office Use ONLY
 Letter of Confidentiality Received 7/26/10 - 7/24/11
If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

Operator Name: VAL ENERGY INC. Lease Name: PAXTON KUBIK Well #: 14-28 **JUL 26 2010**
 Sec. 28 Twp. 34 S. R. 11 East West County: BARBER

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INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <i>(Attach Additional Sheets)</i>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
Samples Sent to Geological Survey	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Name	Top	Datum
Cores Taken	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	HEEBNER	3723	-2381
Electric Log Run <i>(Submit Copy)</i>	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	LKC	4260	-2869
List All E. Logs Run:		STARK	4412	-3021
MICRO		SWOPE	4425	-3034
DUAL SPACED NEUTRON		PAWNEE	4593	-3202
ACRL		CHEROKEE	4636	-3248
		MISSISSIPPI	4705	-3314

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	23	205.98	60/40POZ	190	2%GEL 3% CL
PRODUCTION	7 7/8	5 1/2	14	4798	AA2	100	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	4704-22, 32-39	1000g NEFE ACID, 159,000 # Sand, 9071 Water	4704-22 32-39

TUBING RECORD:	Size:	Set At:	Packer At:	Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
Date of First, Resumed Production, SWD or Enhr. 7/13/2010	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)			
Estimated Production Per 24 Hours	Oil Bbls. 40	Gas Mcf 100	Water Bbls. 300	Gas-Oil Ratio Gravty

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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BASIC™
ENERGY SERVICES

PAGE 1 of 1	CUST NO 1004409	INVOICE DATE 05/10/2010
INVOICE NUMBER 1718 - 90311473		

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
 T
 O ATTN:

J LEASE NAME Paxton-Kubik 14-28
 O LOCATION
 B COUNTY Barber
 S STATE KS 8 5/8 Surface
 I JOB DESCRIPTION Cement-New Well Casing/Pi #14
 T JOB CONTACT
 E

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JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
40181126	20920	9208	Net - 30 days	06/09/2010

	QTY	U of M	UNIT PRICE	INVOICE AMOUNT
<i>For Service Dates: 05/04/2010 to 05/04/2010</i>				
0040181126				
171801532A Cement-New Well Casing/Pi 05/04/2010 CNW-8 5/8" Surface				
Cement	190.00	EA	5.10	968.99 T
60/40 POZ				
Additives	48.00	EA	1.57	75.48 T
Cello-flake				
Calcium Chloride	492.00	EA	0.45	219.56 T
Calcium Chloride				
Cement Float Equipment	1.00	EA	68.00	68.00
Wooden Cement Plug				
Cement Float Equipment	1.00	EA	133.88	133.88
8 5/8" Basket				
Mileage	90.00	MI	2.98	267.75
Heavy Equipment Mileage				
Mileage	369.00	MI	0.68	250.92
Proppant & Bulk Delivery Charges				
Mileage	190.00	MI	0.60	113.05
Blending & Mixing Service Charge				
Pickup	45.00	HR	1.81	81.28
Unit Mileage Charge-Pickups, Vans & Cars				
Pump Charge-Hourly	1.00	HR	425.00	425.00
Depth Charge; 0-500'				
Cementing Head w/Manifold	1.00	EA	106.25	106.25
Plug Container Utilization Charge				
Supervisor	1.00	HR	74.38	74.38
Service Supervisor				

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PLEASE REMIT TO:	SEND OTHER CORRESPONDENCE TO:	SUB TOTAL	2,784.54
BASIC ENERGY SERVICES, LP	BASIC ENERGY SERVICES, LP	TAX	79.63
PO BOX 841903	PO BOX 10460	INVOICE TOTAL	2,864.17
DALLAS, TX 75284-1903	MIDLAND, TX 79702		



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ENERGY SERVICES
PRESSURE PUMPING & WIRELINE

10244 NE Hwy. 61
P.O. Box 8613
Pratt, Kansas 67124
Phone 620-672-1201

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FIELD SERVICE TICKET
1718 1532 A

DATE _____ TICKET NO. _____

DATE OF JOB: 05-04-10 DISTRICT: PRATT				NEW WELL <input checked="" type="checkbox"/> OLD WELL <input type="checkbox"/> PROD <input type="checkbox"/> INJ <input type="checkbox"/> WDW <input type="checkbox"/> CUSTOMER ORDER NO.:					
CUSTOMER: VAL-ENERGY				LEASE: PAXTON-Kubik 14-28 WELL NO.:					
ADDRESS:				COUNTY: BARBER STATE: K					
CITY: STATE:				SERVICE CREW: Sullivan, Phy, Melsac					
AUTHORIZED BY:				JOB TYPE: PNU 8 5/8 Surface					
EQUIPMENT#	HRS	EQUIPMENT#	HRS	EQUIPMENT#	HRS	TRUCK CALLED	DATE	AM	TIME
19959/20920	25						05-04-10	PM	1800
19968/19918	25					ARRIVED AT JOB		AM	2020
09867						START OPERATION		AM	2210
						FINISH OPERATION		AM	2230
						RELEASED	5-4-10	AM	2245
						MILES FROM STATION TO WELL			45

CONTRACT CONDITIONS: (This contract must be signed before the job is commenced or merchandise is delivered).

The undersigned is authorized to execute this contract as an agent of the customer. As such, the undersigned agrees and acknowledges that this contract for services, materials, products, and/or supplies includes all of and only those terms and conditions appearing on the front and back of this document. No additional or substitute terms and/or conditions shall become a part of this contract without the written consent of an officer of Basic Energy Services LP.

SIGNED: _____
(WELL OWNER, OPERATOR, CONTRACTOR OR AGENT)

ITEM/PRICE REF. NO.	MATERIAL, EQUIPMENT AND SERVICES USED	UNIT	QUANTITY	UNIT PRICE	\$ AMOUNT
CP 103	60/40 P02 cm ²	SK	190		2,260.00
CC 102	Cell/tape	lb	48		177.60
CC 109	Calcium chloride	lb	492		510.00
CF 153	wooden Phy 8 5/8	SK	1		160.00
CF 1903	Basket	QA	1		315.00
E 100	pickup melsac	mi	45		191.25
E 101	Heavy 8000 melsac	mi	90		630.00
E 113	Bulk Pelung	TW	369		590.40
CE 200	Depth change 0-500'	QA	1		1,000.00
CE 240	Blender change	SK	190		266.00
CE 504	Phy Contain Rental	QA	1		250.00
S023	Schwe Separator	QA	1		175.00

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CHEMICAL / ACID DATA:			

SERVICE & EQUIPMENT	%TAX ON \$	
MATERIALS	%TAX ON \$	
TOTAL		2,784.54

Thank you

DLS

SERVICE REPRESENTATIVE: Robert J. [Signature] THE ABOVE MATERIAL AND SERVICE ORDERED BY CUSTOMER AND RECEIVED BY: [Signature]

FIELD SERVICE ORDER NO. _____

(WELL OWNER OPERATOR CONTRACTOR OR AGENT)

BASIC

energy services, L.P.

TREATMENT REPORT

Customer VAL ENERGY	Lease No.	Date
Lease PAYTON-KUBIK	Well # 14-28	05-04-10
Field Order # 1532	Station PRATT	Casing 8 5/8
Depth 218'	County BARBER	State KS
Type Job CNW 8 5/8 CSF Surface	Formation	Legal Description 28-34-11

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 8 5/8	Tubing Size	Shots/Ft		Acid	RATE	PRESS	ISIP	
Depth 218	Depth	From	To	Pre Pad	Max		5 Min.	
Volume 12.5	Volume	From	To	Pad	Min		10 Min.	
Max Press 300	Max Press	From	To	Frac	Avg		15 Min.	
Well Connection P.C.	Annulus Vol.	From	To		HHP Used		Annulus Pressure	
Plug Depth 200	Packer Depth	From	To	Flush	Gas Volume		Total Load	

Customer Representative _____ Station Manager **DAVE SCOTT** Treater **Robert Miller**

Service Units	19867	19905	20920	19960	19916				
Driver Names	Sullivan	Melton	Phyp						

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
1830					ON low softy matrix
					RUN 5 JTS 8 5/8 CSF
					CASING ON BOTTOM
2155					Hook' Plug to circ.
2202					St spacer
2210	150		5	5.5	mix cont 190 sk Gelsapor cont
			42		cont mixed shot down
					Return Plug
				4	St Dip
2230			12.5		Plug placed
					circled 4 BBL cont to pit
					Job Complete
					Thank you!

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PAGE 1 of 2	CUST NO 1004409	INVOICE DATE 05/12/2010
INVOICE NUMBER 1718 - 90313631		

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
 T
 O ATTN:

J LEASE NAME Paxton-Kubik 14-28
 O LOCATION
 B COUNTY Barber
 S STATE KS 5/2
 I JOB DESCRIPTION Cement-New Well Casing/Pi #14
 D JOB CONTACT

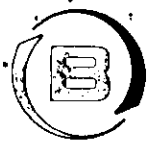
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JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
40182193	27463	9308	Net - 30 days	06/11/2010

	QTY	U of M	UNIT PRICE	INVOICE AMOUNT
<i>For Service Dates: 05/09/2010 to 05/09/2010</i>				
0040182193				
171801893A Cement-New Well Casing/Pi 05/09/2010 5 1/2" Longstring				
Cement	100.00	EA	8.16	816.03 T
AA2 Cement				
Cement	50.00	EA	5.76	288.01 T
60/40 POZ				
Additives	24.00	EA	1.92	46.08 T
De-Foamer				
Additives	479.00	EA	0.24	114.96 T
Salt(Fine)				
Additives	94.00	EA	2.47	232.38 T
Gas-Blok				
Additives	76.00	EA	3.60	273.61 T
FLA-322				
Additives	500.00	EA	0.32	160.81 T
Gilsonite				
Cement Float Equipment	1.00	EA	50.40	50.40
Top Rubber Cement Plug 5 1/2"				
Cement Float Equipment	1.00	EA	120.00	120.00
Guide Shoe-Regular 5 1/2" (Blue)				
Cement Float Equipment	1.00	EA	103.20	103.20
Flapper Type Insert Float Valves 5 1/2"				
Cement Float Equipment	1.00	EA	139.21	139.21
5 1/2" Basket (Blue)				
Cement Float Equipment	5.00	EA	52.80	264.01
Turbolizer 5 1/2" (Blue)				
Additives	500.00	EA	0.73	367.21 T
Super Flush II				
Pickup	45.00	HR	2.04	91.80
Unit Mileage Charge-Pickups, Vans & Cars				
Mileage	90.00	MI	3.36	302.41

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PAGE	CUST NO	INVOICE DATE
2 of 2	1004409	05/12/2010
INVOICE NUMBER		
1718 - 90313631		

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
 T
 O ATTN:

J LEASE NAME Paxton-Kubik 14-28
 O LOCATION
 B COUNTY Barber
 S STATE KS
 I JOB DESCRIPTION Cement-New Well Casing/Pi
 T JOB CONTACT
 E

JOB #	EQUIPMENT #	PURCHASE ORDER NO.	TERMS	DUE DATE
40182193	27463		Net - 30 days	06/11/2010

	QTY	U of M	UNIT PRICE	INVOICE AMOUNT
Heavy Equipment Mileage				
Mileage	308.00	MI	0.77	236.55
Proppant and Bulk Delivery Charges				
Pump Charge-Hourly	1.00	HR	1,209.67	1,209.67
Depth Charge; 4001-5000'				
Mileage	150.00	MI	0.67	100.80
Blending & Mixing Service Charge				
Cementing Head w/Manifold	1.00	EA	120.00	120.00
Plug Container Utilization Charge				
Supervisor	1.00	HR	84.00	84.00
Service Supervisor				

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PLEASE REMIT TO:	SEND OTHER CORRESPONDENCE TO:	SUB TOTAL	5,121.14
BASIC ENERGY SERVICES, LP	BASIC ENERGY SERVICES, LP	TAX	144.84
PO BOX 841903	PO BOX 10460	INVOICE TOTAL	5,265.98
DALLAS, TX 75284-1903	MIDLAND, TX 79702		

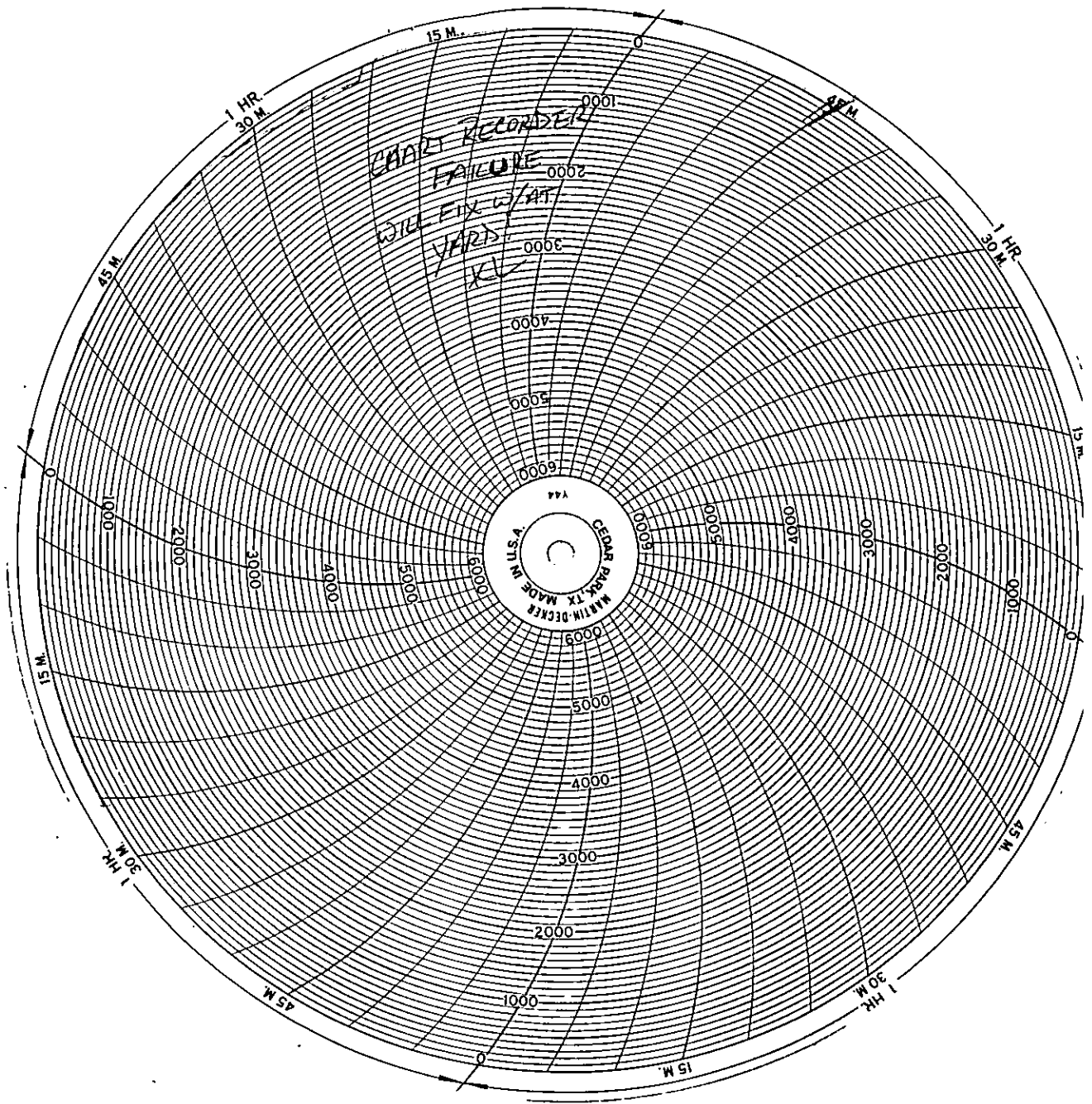
Customer VAL ENERGY	Lease No.	Date
Lease PAXTON - KUBIK	Well # 14-28	5-9-10
Field Order # 1893	Station PRATT, KS.	Casing 5 1/2
Type Job CNW-5 1/2 L.S.	Formation	Depth 4860
		County BARBER
		State KS.
		Legal Description 28-34-11

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size 5 1/2	Tubing Size	Shots/Ft	CMIT-	Acid 100SK AA2	RATE	PRESS	ISIP	
Depth 4850	Depth	From	To	Pre Pad 1.37 cuft³	Max		5 Min.	
Volume 1163	Volume	From	To	Pad	Min		JUL 26 2010	
Max Press 1500	Max Press	From	To	Frac	Avg		CONFIDENTIAL	15 Min.
Well Connection 1 1/2	Annulus Vol.	From	To		HHP Used			Annulus Pressure
Plug Depth 4851.93	Packer Depth	From	To	Flush 117 BBL-H₂O	Gas Volume			Total Load

Customer Representative RUSSELL MEYERS	Station Manager D. SCOTT	Treater K. LESLEY
---	---------------------------------	--------------------------

Service Units	27283	27463	19832	21010					
Driver Names	LESLEY	VEATCH	NALL						

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
6:28AM					ON LOCATION - SAFETY MEETING
6:35AM					RUN CSG. 5 1/2 x 14" = 114 JTS.
6:36AM					VENT. - 1, 3, 5, 7, 10 BASKET - ON TOP OF #4
8:00AM					CSG. ON BOTTOM
8:35AM					HOOK UP TO CSG. - BREAK CIRC. W/RIG
9:00AM	300		5	6	H ₂ O SPACER
9:02AM	250		12	6	SUPERFLUSH II
9:03AM	200		5	6	H ₂ O SPACER
9:07AM	150		24	6	MIX PMT. @ 15.3#/GAL
9:28AM					WASH PUMP & LINE CLEAN - DROP PLUG
9:30AM	200		0	7	START DISPLACEMENT
9:40AM	300		95	6	LIFT PRESSURE
9:53AM	500		110	5	SLOW RATE
9:56AM	1500		117	4	PLUG DOWN - HELD
					PLUG R.H. & M.H. W/50 SK (6.4/4) POZ
					JOB COMPLETE,
					THANKS - KEEVEN LESLEY
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