

ORIGINAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
October 2008
Form Must Be Typed

CONFIDENTIAL

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

10/23/11

OPERATOR: License # 34290

Name: Statesman Resources Inc.

Address 1: 200 East 1st St., Suite 307

Address 2: _____

City: Wichita State: KS Zip: 67202 + _____

Contact Person: Rod Andersen

Phone: (316) 204 5309 3359

CONTRACTOR: License # 5929

Name: Duke Drilling Co., Inc.

Wellsite Geologist: Rod Andersen

Purchaser: IACX Energy LLC

Designate Type of Completion:

- New Well
 - Re-Entry
 - Workover
 - Oil
 - SWD
 - SIOW
 - Gas
 - ENHR
 - SIGW
 - CM (Coal Bed Methane)
 - Temp. Abd.
 - Dry
 - Other
- (Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

_____ Deepening _____ Re-perf. _____ Conv. to Enhr. _____ Conv. to SWD

_____ Plug Back: _____ Plug Back Total Depth _____

_____ Commingled _____ Docket No.: _____

_____ Dual Completion _____ Docket No.: _____

_____ Other (SWD or Enhr.?) _____ Docket No.: _____

_____ Spud Date or _____ Date Reached TD _____ Completion Date or _____ Recompletion Date

_____ 09-09-09 _____ 09-08-09 _____ 9/10/09

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Sasha K...

Title: President Date: 23 OCT 09

Subscribed and sworn to before me this 23RD day of OCTOBER

20 09

Notary Public: Janice K. Bright

Date Commission Expires: 03-24-13

API No. 15 - 165-21853-00-00

Spot Description: _____

_____ - SW - SW Sec. 24 Twp. 17 S. R. 17 East West

660 Feet from North / South Line of Section

660 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

NE NW SE SW

County: Rush

Lease Name: Eberhardt Well #: 1-24

Field Name: Reichel

Producing Formation: Lansing and Chase

Elevation: Ground: 2049' Kelly Bushing: 2057'

Total Depth: 3640 Plug Back Total Depth: 3475

Amount of Surface Pipe Set and Cemented at: 1139 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: DV tool set at 2248' Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan AH # 122309
(Data must be collected from the Reserve Pit)

Chloride content: <2000 ppm Fluid volume: approx. 4000 bbls

Dewatering method used: evaporation

Location of fluid disposal if hauled off site: RECEIVED

Operator Name: _____ License No.: _____

Lease Name: _____ License No.: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Docket No.: _____

KCC Office Use ONLY

Letter of Confidentiality Received

If Denied, Yes Date: _____

Wireline Log Received

Geologist Report Received

UIC Distribution

JANICE K. BRIGHT
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. _____

See Record
9/10/09
9/09/09
9/09/09
12/16/09

CONFIDENTIAL

KCC

DEC 16 2009

KCC WICHITA

Operator Name: Statesman Resources Inc. Lease Name: Eberhardt Well #: 1-24
 Sec. 24 Twp. 17 S. R. 17 East West County: Rush

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: Spectral density dual spaced neutron log, array compensated density log, micro log	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:70%;">Name</td> <td style="width:15%;">Top</td> <td style="width:15%;">Datum</td> </tr> <tr> <td>Chase</td> <td>1965 - 92</td> <td></td> </tr> <tr> <td>Topeka</td> <td>3026 - 969</td> <td></td> </tr> <tr> <td>Heebner</td> <td>3260 - 1203</td> <td></td> </tr> <tr> <td>Toronto</td> <td>3276 - 1219</td> <td></td> </tr> <tr> <td>Lansing</td> <td>3312 - 1255</td> <td></td> </tr> <tr> <td>Granite Wash</td> <td>3538 - 1481</td> <td></td> </tr> </table>	Name	Top	Datum	Chase	1965 - 92		Topeka	3026 - 969		Heebner	3260 - 1203		Toronto	3276 - 1219		Lansing	3312 - 1255		Granite Wash	3538 - 1481	
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CASING RECORD <input type="checkbox"/> New <input type="checkbox"/> Used KCC							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4"	8-5/8"	24#	1139'	Common	500	3%cc
Production	7-7/8"	5-1/2"	15.5#	3639'	60/40 Poz	325	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	3590-95, 3552-55, 3546-49	1250gal acid, 343crosslinked gel, 16/30 Brady Prop (10,500lbs)	3546-95'
4	3408-14, 3395-98, 3380-83, 3337-39	1500gal acid, 4800gal acid w/ gelled wtr	3337-3414
4	2151-55, 2140-42, 2100-01, 2038-42, 1987-90, 1964-70	1500gal acid trmt	1964-2155

TUBING RECORD:	Size: <u>2-3/8"</u>	Set At: <u>3347'</u>	Packer At: <u>3280'</u>	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	RECEIVED
Date of First, Resumed Production, SWD or Enhr. <u>09/20/09</u>		Producing Method: <input checked="" type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Specify) <u>DEC 16 2009</u>			
Estimated Production Per 24 Hours	Oil Bbls.	Gas <u>400</u> Mcf <i>-waiting for test-</i>	Water <u>30</u> Bbls.	Gas:Oil Ratio	Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input checked="" type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: <u>Lansing</u> <u>Chase</u>
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TREATMENT REPORT

Acid Stage No.

Date: 9-04-09 District: GB F. O. No. C 32986
 Company: STATOSMAN Resources
 Well Name & No.: Eberhardt 1-24
 Location: S24-T175-R17W Field: Reichel
 County: RUSH State: KS
 Casing: Size 8 5/8 Type & Wt. 24 Set at 1139 ft.
 Formation: Perf. to
 Formation: Perf. to
 Formation: Perf. to
 Liner: Size Type & Wt. Top at ft. Bottom at ft.
 Cemented: Yes/No. Perforated from ft. to ft.
 Tubing: Size & Wt. Swung at ft.
 Perforated from ft. to ft.
 Open Hole Size T.D. ft. P.D. to ft.

Type Treatment: Amt. Type Fluid Sand Size Pounds of Sand
 Breakdown Bbl./Gal.
 Bbl./Gal.
 Bbl./Gal.
 Bbl./Gal.
 Flush Bbl./Gal.
 Treated from ft. to ft. No. ft.
 from ft. to ft. No. ft.
 from ft. to ft. No. ft.
 Actual Volume of Oil/Water to Load Hole: Bbl./Gal.
 Pump Trucks No. Used: Hld. 320 Sp. Twin
 Auxiliary Equipment Bulk 135-310
 Packer: Set at ft.
 Auxiliary Tools
 Plugging or Sealing Materials: Type

Company Representative KCC Treater A.G. Curtis

TIME a.m./p.m.	PRESSURES		Total Fluid Pumped	REMARKS
	Tubing	Casing		
04:00				ON LOCATION
				12 1/4 hole @ 1139'
				8 5/8 24# @ 1139'
				41' shoe jt.
				Top of shoe 1098'
07:45				BREAK CIRCULATION
08:05				MIX CEMENT
				500 sk Common 3% CC
				106 BBLs slurry
08:30				Release Plug
08:40				Displace Cement 69.8 BBLs
09:00				Plug Down
				Shut IN Well
				Cement DID Circulate
				with 45 BBLs Displaced
				JOB Complete
				Thank You
				A.G. Curtis

RECEIVED
 DEC 16 2009
 KCC WICHITA



TREATMENT REPORT

Acid Stage No.

Date: 9-09-09 District: 6B F. O. No.: C 32987
 Company: STATESMAN RESOURCES
 Well Name & No.: Eberhardt 1-24
 Location: _____ Field: _____
 County: RUSH State: KS
 Casing: Size 5 1/2 Type & Wt. 15.5 Set at 3641 ft.
 Formation: _____ Perf. _____ to _____
 Formation: _____ Perf. _____ to _____
 Formation: _____ Perf. _____ to _____
 Liner: Size _____ Type & Wt. _____ Top at _____ ft. Bottom at _____ ft.
 Cemented: Yes/No _____ Perforated from _____ ft. to _____ ft.
 Tubing: Size & Wt. _____ Swung at _____ ft.
 Perforated from 01 28 2009 ft. to _____ ft.
 Open Hole Size _____ T. I. _____ ft. P. H. to _____ ft.

Type Treatment: Amt. _____ Type Fluid _____ Sand Size _____ Pounds of Sand _____
 Breakdown _____ Bbl./Gal. _____
 _____ Bbl./Gal. _____
 _____ Bbl./Gal. _____
 _____ Bbl./Gal. _____
 Flush _____ Bbl./Gal. _____
 Treated from _____ ft. to _____ ft. No. ft. _____
 from _____ ft. to _____ ft. No. ft. _____
 from _____ ft. to _____ ft. No. ft. _____
 Actual Volume of Oil/Water to Load Hole: _____ Bbl./Gal. _____
 Pump Trucks No. Used: Std. 320 Sp. _____ Twin _____
 Auxiliary Equipment 135 + 310 Bulk
 Packer: _____ Set at _____ ft.
 Auxiliary Tools _____
 Plugging or Sealing Materials: Type _____

Company Representative: Jim LeMaster Treater: A.G. Curtis

TIME a.m / p.m.	PRESSURES		Total Fluid Pumped	REMARKS
	Tubing	Casing		
01:00				ON LOCATION
				5 1/2 @ 3641 TO 3640
				OV @ 2251
				16 CENTRALIZERS
				2 BASKETS
				INSERT FLOAT SHOE
				CATCH DOWN PLUG & BARREL
				OV TOOL
				BREAK CIRCULATION w/ MUD PUMP
				CIRCULATE 30 MIN
				PUMP 500 GALS MUD PLUG
				MIX 200 SLS 60/40 P02
				18% SALT 3/4% CER-2
				RELEASE PLUG
				WASH OUT PUMP & LINES
				DISPLACE CEMENT w/ 30 BBL'S
				H2O & 56 BBL'S MUD
06:30	1400			PLUG DOWN
				RELEASE - FLOAT HELD
06:45	1150			OPEN OV TOOL
				CIRCULATE w/ MUD FOR 4 HRS
10:35				PLUG MOUTH HOLE w/ 20 SLS
10:40				PLUG RATHOLE w/ 30 SLS
10:45				MIX CEMENT 125 SLS FOR TOP
				STAGE
				WASH OUT PUMP & LINES
10:48	700			DISPLACE CEMENT
				SHUT O.V. TOOL
10:59	1000			PRESSURE UP TO 1000
				OK
11:00				RELEASE - HELD
				JOB COMPLETE - THANK YOU - A.G. CURTIS

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01 28 2009

KCC

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 DEC 18 2009
 KCC WICHITA