

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
September 1999

Form Must Be Typed

12/29/11

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

Operator: License # 5316
Name: FALCON EXPLORATION, INC.
Address: 125 N. MARKET, SUITE 1252
City/State/Zip: WICHITA, KS 67202
Purchaser: LOST RIVER RESOURCES INC.
Operator Contact Person: MIKE MITCHELL
Phone: (316) 262-1378
Contractor: Name: VAL ENERGY INC.
License: 5822

API No. 15 - 025-21485-0000
County: CLARK
NE NE SE SW Sec. 28 Twp. 30 S. R. 22 East West
1140 feet from (S) / N (circle one) Line of Section
2530 feet from E / (W) (circle one) Line of Section

Footages Calculated from Nearest Outside Section Corner:
(circle one) NE SE NW (SW)
Lease Name: YBC Well #: #1-28(SW)

Field Name: WC
Producing Formation: MISSISSIPPIAN

Elevation: Ground: 2377 Kelly Bushing: 2387
Total Depth: 6415 Plug Back Total Depth: 5428

Amount of Surface Pipe Set and Cemented at 692 Feet
Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set _____ Feet
If Alternate II completion, cement circulated from _____
feet depth to _____ w/ _____ sx cmt.

Drilling Fluid Management Plan AKINS 1-20-10
(Data must be collected from the Reserve PW)

Chloride content 14000 ppm Fluid volume _____ bbls
Dewatering method used HAULED OFF FREE FLUIDS

Location of fluid disposal if hauled offsite:
Operator Name: GENE DILL

Lease Name: FELDMAN License No.: 9491
Quarter _____ Sec. 18 Twp. 34 S. R. 28 East West
County: MEADE Docket No.: D23094

Wellsite Geologist: KEITH REAVIS

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Designate Type of Completion: DEC 29 2009

New Well Re-Entry Workover **KCC**
 Oil SWD SLOW Temp. Abd.
 Gas ENHR SIGW
 Dry Other (Core, WSW, Expl., Cathodic, etc)

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

_____ Deepening _____ Re-perf. _____ Conv. to Enhr./SWD

_____ Plug Back _____ Plug Back Total Depth

_____ Commingled _____ Docket No. _____

_____ Dual Completion _____ Docket No. _____

_____ Other (SWD or Enhr.?) _____ Docket No. _____

9/16/09 9/29/09 11/05/09

Spud Date or Recompletion Date Date Reached TD Completion Date or Recompletion Date

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____

Title: PRESIDENT Date: _____

Subscribed and sworn to before me this 28th day of December

20 09
Notary Public: Rosann M Schippers

Date Commission Expires: 9/28/11

ROSANN M. SCHIPPERS
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 9/28/11

KCC Office Use ONLY

Letter of Confidentiality Received
 If Denied, Yes Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution

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KCC WICHITA

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Side Two

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Well #: #1-28(SW)

Operator Name: FALCON EXPLORATION, INC. Lease Name: YBC
Sec. 28 Twp. 30 S. R. 22 East West County: CLARK

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken Yes No
(Attach Additional Sheets)
Samples Sent to Geological Survey Yes No
Cores Taken Yes No
Electric Log Run Yes No
(Submit Copy)

List All E. Logs Run:
CNL/CDL;DIL;BHCS;MEL

<input checked="" type="checkbox"/> Log	Formation (Top), Depth and Datum	<input type="checkbox"/> Sample
	Name Top Datum	
	LANSING 4586 -2199	
	STARK 4940 -2553	
	MARMATON 5055 -2668	
	CHEROKEE 5187 -2800	
	MORROW 5294 -2907	
	MISS 5326 -2939	
	COWLEY FACIES 5846 -3459	
	VIOLA 2ND POR 6336 -3949	

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12-1/4"	8-5/8	24	692	65:35/CLASS A/COMMON	150/100/100	6% GEL, 3% CC, 2%, 3%
PRODUCTION	7-7/8"	5-1/2	15.5	5469	AA2	125	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate				
<input type="checkbox"/> Protect Casing				
<input type="checkbox"/> Plug Back TD				
<input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	5332-5345'	4500 GAL 15% HCL ACID	5332-45

TUBING RECORD		Size	Set At	Packer At	Liner Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumerd Production, SWD or Enhr.	Producing Method <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)				
SIWOPLC					
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas Vented Sold Used on Lease (If vented, Submit ACO-18.)
METHOD OF COMPLETION Open Hole Perf. Dually Comp. Commingled
Production Interval Other (Specify)

YBC #1-28(SW)
NE NE SE SW SECTION 28-30S-22W
CLARK COUNTY, KANSAS
API #15-025-21485-0000

DST #1: 5286-5291', 5-90-75-150. STRONG BLOW ON FIRST OPEN. BOB IN 15 SECONDS. SAME ON SECOND OPEN. RECOVERED 151' MUD W/GOOD OIL SPECKS

IN TOOL SAMPLE. IHP 2546# -- IFP'S 1838#-688# -- ISIP 1713# -- FFP'S 1308#-254# -- FSIP 1600# -- FHP 2546#. BHT 120°.

GAS GAUGE ON 1ST OPEN: 5 MIN/3.244 MCF. SECOND OPEN: 5 MIN/3.513 MCF, 10 MIN/ 2.858 MCF, 15 MIN/2.441 MCF, 20 MIN/ 2.140 MCF, 25 MIN/1.949 MCF, 30 MIN/ 1.824 MCF, 40 MIN/1.660 MCF, 50 MIN/1.559 MCF, 60 MIN/1.455 MCF, 70 MIN/1.198 MCF, 75 MIN/1.311 MCF.

DST #2, 5358'-5445', 5-90-60-120, WEAK BLOW ON FIRST OPEN - 1/4" INCREASE TO 3/4", 2ND OPEN WEAK 1/4" BLOW THRU-OUT, RECOVERED 33' DRLG MUD, IHP 2,608#, -- IFP'S 10#-13# -- ISIP 1,618#, -- FFP'S 16# --25#, FSIP 1,315# -- FHP 2594#.

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ALLIED CEMENTING CO., LLC. 34396

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Medicine Lodge

DATE <u>9-17-09</u>	SEC. <u>28</u>	TWP. <u>30S</u>	RANGE <u>22W</u>	CALLED OUT <u>8:30 AM</u>	ON LOCATION <u>5:00 AM</u>	JOB START <u>9:30</u>	JOB FINISH <u>11:00</u>
LEASE <u>YBC</u>		WELL # <u>1-28</u>		LOCATION <u>Kings Down ks, 75 on 94, 2 E, S into</u>		COUNTY <u>Clarks</u>	STATE <u>Ks</u>
OLD OR <input checked="" type="radio"/> NEW (Circle one)							

CONTRACTOR <u>Vg1 #1</u>	
TYPE OF JOB <u>Surface</u>	
HOLE SIZE <u>12 1/4</u>	T.D. <u>697</u>
CASING SIZE <u>8 5/8</u>	DEPTH <u>691</u>
TUBING SIZE	DEPTH
DRILL PIPE	DEPTH
TOOL	DEPTH
PRES. MAX <u>2500</u>	MINIMUM <u>100</u>
MEAS. LINE	SHOE JOINT <u>42.67</u>
CEMENT LEFT IN CSG. <u>42.67</u>	
PERFS.	
DISPLACEMENT <u>4 1/2 bbls Fresh water</u>	
EQUIPMENT	
PUMP TRUCK # <u>352</u>	CEMENTER <u>Greg</u>
	HELPER <u>David F</u>
BULK TRUCK # <u>421-251</u>	DRIVER <u>Jan F.</u>
BULK TRUCK #	DRIVER

OWNER <u>Falcon Exploration</u>	
CEMENT	
AMOUNT ORDERED <u>150sx 6.5:35:6 + 3% CC + 1/4# Floseal</u>	
<u>200sx A + 3% CC + 2% Bel</u>	
COMMON <u>CLASS A 200 @</u>	<u>15.45 3090.00</u>
POZMIX @	
GEL <u>4 @</u>	<u>20.80 83.20</u>
CHLORIDE <u>12 @</u>	<u>58.20 698.40</u>
ASC @	
<u>ALW 150 @</u>	<u>14.80 2,220.00</u>
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KCC WICHITA	
HANDLING <u>350 @</u>	<u>2.40 840.00</u>
MILEAGE <u>350 / 25 / 10</u>	<u>875.00</u>
TOTAL 7,806.60	

REMARKS:
Pipe on bottom, Pump Drill through, Pump cement - 150sx 6.5:35:6 + 3% CC + 1/4# Flo seal, 200sx A + 3%, stop pumps, Release plug, start bit, bit with 4 1/2 bbls Fresh water, Cement did not circulate, First held, Top off with 100sx A 352 through 180' of 1", Cement to cellar.

SERVICE	
DEPTH OF JOB <u>691'</u>	
PUMP TRUCK CHARGE	<u>1018.00</u>
EXTRA FOOTAGE <u>391 @</u>	<u>1.85 332.35</u>
MILEAGE <u>25 @</u>	<u>7.00 175.00</u>
MANIFOLD @	
TOTAL 1525.35	

CHARGE TO: Falcon Exploration
STREET _____
CITY _____ STATE _____ ZIP _____

<u>8 5/8</u> PLUG & FLOAT EQUIPMENT	
Rubber Plug	1 @ <u>113.00</u>
AFU Inset	1 @ <u>158.20</u>
Centralizers	2 @ <u>44.80 89.60</u>
Baskets	2 @ <u>221.20 442.40</u>
TOTAL 803.20	

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME _____
SIGNATURE [Signature]

SALES TAX (If Any) _____
TOTAL CHARGES _____
DISCOUNT _____ IF PAID IN 30 DAYS

Thank You

BASIC

energy services, L.P.

TREATMENT REPORT

Customer Falcon Exploration	Lease No.	Date 9-30-09
Lease YBC	Well # 1-28	
Field Order # 118-D827	Station Pratt	Casing # 5715
	Depth 5469	County Clark
Type Job CNW-5 1/2 L.S.	Formation	State KS
		Legal Description 28-30-22

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME	
Casing Size 5 1/2" 15.8	Tubing Size	Shots/Ft 1255k		Acid AAJ 1.384 w/d	CONFIDENTIAL	RATE	PRESS
Depth 5469	Depth	From	To 5025	Pre Pad 5025-60140 KH/MH	Max DEC 29 2009		ISIP
Volume 130	Volume	From	To	Pad	Min		10 Min.
Max Press	Max Press	From	To	Frac	Avg KGS		15 Min.
Well Connection	Annulus Vol.	From	To		HHP Used		Annulus Pressure
Plug Depth 5438	Packer Depth	From	To	Flush 129 bbl	Gas Volume		Total Load

Customer Representative	Station Manager Dave Scott	Treater Steve Uelano
Service Units 27273 1788V 19240 19832 21010		
Driver Names Orrland Kaylor LaClance		

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
5:30 AM					On location - Safety Meeting
					Basket 1 Connections 1-3-6
					Cable Seals etc on 31 41
					Run 134 51 5 1/2 casing
					Casing On Production Break Circ w/Rin
10:43	300		12	5	Sup. of flush II
10:44	300		25	5	H2O
10:45	250		31	5	Max 1255k AAJ @ 15.3 #/gal
					Shut Down - Clean pump & line
					Release plug
10:55	0		0	7	Start Displacement
11:11	300		110	6	L.S. + pressure
11:13	700		117	5	Slow Rate - Stop Recirculation Casing
11:15 A	1500		129	4	Plug Down - Hold
			6/4		Mix 50% 60/110 per KH/MH
					Tub Comp.
					Treat. Slow

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