



KANSAS CORPORATION COMMISSION 1065005
OIL & GAS CONSERVATION DIVISION

Form ACO-1
June 2009
Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 31439
Name: Kinney Oil Company
Address 1: 1401 17TH ST STE 870
Address 2: _____
City: DENVER State: CO Zip: 80202 + 1246
Contact Person: Jeremy Kinney
Phone: (303) 295-1770
CONTRACTOR: License # 30141
Name: Summit Drilling Company
Wellsite Geologist: Kevin Bailey
Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
 Gas D&A ENHR SIGW
 OG GSW Temp. Abd.
 CM (Coal Bed Methane)
 Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

| | | |
|-----------------------------------|------------------|---|
| <u>04/09/2011</u> | <u>4/23/2011</u> | <u>06/23/2011</u> |
| Spud Date or Recompletion Date | Date Reached TD | Completion Date or Recompletion Date |

API No. 15 - 15-131-20222-00-00
Spot Description: _____
N2_N2_SE Sec. 27 Twp. 1 S. R. 14 East West
2310 Feet from North / South Line of Section
1320 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Nemaha
Lease Name: Strahm Well #: 2-27
Field Name: Wildcat
Producing Formation: Hunton
Elevation: Ground: 1316 Kelly Bushing: 1326
Total Depth: 3958 Plug Back Total Depth: 2961
Amount of Surface Pipe Set and Cemented at: 267 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 500 ppm Fluid volume: 3526 bbls
Dewatering method used: Evaporated
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License #: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: _____
 Confidential Release Date: _____
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
ALT I II III Approved by: Deanna Gammor Date: 12/28/2011



1065005

Operator Name: Kinney Oil Company Lease Name: Strahm Well #: 2-27
 Sec. 27 Twp. 1 S. R. 14 East West County: Nemaha

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

| | | | | |
|---|---|---|----------------------------------|---------------------------------|
| Drill Stem Tests Taken (Attach Additional Sheets) | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | <input checked="" type="checkbox"/> Log | Formation (Top), Depth and Datum | <input type="checkbox"/> Sample |
| Samples Sent to Geological Survey | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Name Attached | Top Attached | Datum Attached |
| Cores Taken | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | | |
| Electric Log Run | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| Electric Log Submitted Electronically (If no, Submit Copy) | <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | | |
| List All E. Logs Run: Attached | | | | |

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used | | | | | | | |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc. | | | | | | | |
| Purpose of String | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| surface | 12.25 | 8.625 | 24 | 267 | class A | 165 | 2% gel & 3% CC |
| production | 7.875 | 5.5 | 15.5 | 3009 | thick-set | 100 | 8#/sk kol-seal |
| | | | | | | | |

| ADDITIONAL CEMENTING / SQUEEZE RECORD | | | | |
|---------------------------------------|------------------|----------------|--------------|----------------------------|
| Purpose: | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| ___ Perforate | | | | |
| ___ Protect Casing | - | | | |
| ___ Plug Back TD | | | | |
| ___ Plug Off Zone | - | | | |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used) | Depth |
|----------------|---|---|-----------|
| 6 | 2818-2830 | 250 gal 20% MCA | 2818-2830 |
| | | 500 gal 15% NEFe | 2818-2830 |
| | | 2250 gal gelled 20% | 2818-2830 |
| | | | |

| | | | | |
|--|---|---------------------|-------------|--|
| TUBING RECORD: | Size: <u>2.875</u> | Set At: <u>2902</u> | Packer At: | Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| Date of First, Resumed Production, SWD or ENHR: <u>06/23/2011</u> | Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input checked="" type="checkbox"/> Other (Explain) <u>Shut in</u> | | | |
| Estimated Production Per 24 Hours | Oil Bbls. | Gas Mcf | Water Bbls. | Gas-Oil Ratio |
| | | | | |

| | | |
|--|--|--|
| DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease (If vented, Submit ACO-18.) | METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. (Submit ACO-5) <input type="checkbox"/> Commingled (Submit ACO-4) <input checked="" type="checkbox"/> Other (Specify) <u>shut in</u> | PRODUCTION INTERVAL: <u>2818-2830</u> |
|--|--|--|

| | |
|-----------|------------------------|
| Form | ACO1 - Well Completion |
| Operator | Kinney Oil Company |
| Well Name | Strahm 2-27 |
| Doc ID | 1065005 |

All Electric Logs Run

| |
|-----------------|
| |
| dual induction |
| neutron density |
| sonic |
| micro log |

| | |
|-----------|------------------------|
| Form | ACO1 - Well Completion |
| Operator | Kinney Oil Company |
| Well Name | Strahm 2-27 |
| Doc ID | 1065005 |

Tops

| | | |
|---------------|------|-------|
| Heebner | 1142 | 184 |
| Lansing | 1256 | 70 |
| BKC | 1584 | -258 |
| Cherokee | 1762 | -436 |
| Mississippian | 2457 | -1131 |
| Kinderhook | 2554 | -1228 |
| Hunton | 2777 | -1451 |
| Maquoketa | 3498 | -2172 |
| Viola | 3562 | -2236 |
| Simpson | 3757 | -2431 |
| Simpson SS | 3858 | -2532 |
| Arbuckle | 3906 | -2580 |
| Lamont SS | 3936 | -2610 |
| Pre-Cambrian | nde | |
| TD | 3958 | -2632 |



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 240710

Invoice Date: 04/25/2011 Terms: 0/0/30,n/30

Page 1

KINNEY OIL COMPANY
1401 17TH ST, SUITE 870
DENVER CO 80202
(303)295-1770

STRAHM 2-27
30319
27-1-14E
04-10-11
KS

Prd 60

Consolidated

| Part Number | Description | Qty | Unit Price | Total |
|-------------|-------------------------|--------|------------|---------|
| 1104S | CLASS "A" CEMENT (SALE) | 160.00 | 14.2500 | 2280.00 |
| 1118B | PREMIUM GEL / BENTONITE | 300.00 | .2000 | 60.00 |
| 1102 | CALCIUM CHLORIDE (50#) | 500.00 | .7000 | 350.00 |
| 1107 | FLO-SEAL (25#) | 40.00 | 2.2200 | 88.80 |

| Description | Hours | Unit Price | Total |
|---------------------------------|---------|------------|---------|
| 445 CEMENT PUMP (SURFACE) | 1.00 | 775.00 | 775.00 |
| 445 EQUIPMENT MILEAGE (ONE WAY) | 170.00 | 4.00 | 680.00 |
| 543 TON MILEAGE DELIVERY | 1278.40 | 1.26 | 1610.78 |

7309

0113100012

V20716

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 2778.80 | Freight: | .00 | Tax: | 202.85 | AR | 6047.43 |
| Labor: | .00 | Misc: | .00 | Total: | 6047.43 | | |
| Subt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____

Date _____

BARTLESVILLE, OK
918/338-0808

ELDORADO, KS
316/322-7022

EUREKA, KS
620/583-7664

GILLETTE, WY
307/686-4914

OAKLEY, KS
785/672-2227

OTTAWA, KS
785/242-4044

THAYER, KS
620/839-5269

WORLAND, WY
307/347-4577



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 30319

LOCATION Eureka, KS

FOREMAN Shannon Fek

PO Box 884, Chanute, KS 66720
620-431-8210 or 800-467-8876

FIELD TICKET & TREATMENT REPORT

CEMENT APZ # 15-131-20222

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|---|------------|--------------------|---------|----------|-------|--------|
| 4-10-11 | 46710 | Strahm 2-27 | 27 | 1 | 14 E | Nemaha |
| CUSTOMER Kinney Oil Company | | | Summit | | | |
| MAILING ADDRESS 1401 17 th St Ste 870 | | | DRLG | | | |
| CITY Denver | | | CO. | | | |
| STATE Co. | | ZIP CODE 80202 | | | | |
| TRUCK # | | DRIVER | | TRUCK # | | DRIVER |
| 445 | | Dave | | | | |
| 543 | | Allen B. | | | | |

JOB TYPE Surface ^{oil} HOLE SIZE 12 1/4 HOLE DEPTH 275' CASING SIZE & WEIGHT 8 5/8" 24#
 CASING DEPTH 255 DRILL PIPE _____ TUBING _____ OTHER _____
 SLURRY WEIGHT 15# SLURRY VOL 38 BBL WATER gal/sk _____ CEMENT LEFT in CASING 20 Ft
 DISPLACEMENT 16 BBL DISPLACEMENT PSI 300psi MIX PSI 150-250 psi RATE 4.50 BBL/min

REMARKS: Rig up to 8 5/8 casing Break circulation with 10 BBL water. Mixed 160 SKS class "A" cement with 3% calcium 2% gel 1/4" Flo-seal/sk @ 15#/gal Displace with 16 BBL Fresh water. Shut casing in. Circulated 11 BBL slurry. good circulation @ all times. Job complete, rig down & wash up.

((Thanks Shannon & Crew))

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|-----------------|---------|
| 54015 | 1 | PUMP CHARGE | 775.00 | 775.00 |
| 5406 | 170 | MILEAGE | 4.00 | 680.00 |
| 11045 | 160 SKS | Class "A" Cement .1 | 14.25 | 2280.00 |
| 1118 B | 300 # | Gal | .20 | 60.00 |
| 1102 | 500 # | Calcium Chloride | .70 | 350.00 |
| 1107 | 40 # | Flo-Seal | 2.22 | 88.80 |
| 5407 A | 7.52 tons | Ton-mileage Bulk Truck | 1.26 | 1610.78 |
| | | | Sub total | 5844.58 |
| | | | 7.3% SALES TAX | 202.85 |
| | | | ESTIMATED TOTAL | 6047.43 |

Rev'n 3737

840710

AUTHORIZATION Don Ax

TITLE _____

DATE 4-20-11

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.



CONSOLIDATED
Oil Well Services, LLC

REMIT TO
Consolidated Oil Well Services, LLC
Dept. 970
P.O. Box 4346
Houston, TX 77210-4346

MAIN OFFICE
P.O. Box 884
Chanute, KS 66720
620/431-9210 • 1-800/467-8676
FAX 620/431-0012

INVOICE

Invoice # 240939

Invoice Date: 04/29/2011 Terms: 0/0/30,n/30

Page 1

KINNEY OIL COMPANY
1401 17TH ST, SUITE 870
DENVER CO 80202
(303)295-1770

STRAHM 2-27
30493
27-1-14E
04-24-11
KS

Prod Cole 60

| Part Number | Description | Qty | Unit Price | Total |
|-------------|----------------------|--------|------------|---------|
| 1126A | THICK SET CEMENT | 100.00 | 18.3000 | 1830.00 |
| 1110A | KOL SEAL (50# BAG) | 800.00 | .4400 | 352.00 |
| 1135A | FL- 115 (FLUID LOSS) | 25.00 | 9.9500 | 248.75 |
| 1137 | CDI-26 | 25.00 | 7.6200 | 190.50 |
| 1146 | CAF - 38 | 25.00 | 8.1000 | 202.50 |
| 1111A | SODIUM METASILICATE | 100.00 | 1.9000 | 190.00 |

| Description | Hours | Unit Price | Total |
|---------------------------------|--------|------------|---------|
| 520 CEMENT PUMP | 1.00 | 975.00 | 975.00 |
| 520 EQUIPMENT MILEAGE (ONE WAY) | 170.00 | 4.00 | 680.00 |
| 543 TON MILEAGE DELIVERY | 935.00 | 1.26 | 1178.10 |

Cement Prodcasing

7309
0113100012
V20716

| | | | | | | | |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 3013.75 | Freight: | .00 | Tax: | 220.01 | AR | 6066.86 |
| Labor: | .00 | Misc: | .00 | Total: | 6066.86 | | |
| Sublt: | .00 | Supplies: | .00 | Change: | .00 | | |

Signed _____ Date _____



CONSOLIDATED
Oil Well Services, LLC

ENTERED

TICKET NUMBER 30493

LOCATION Eureka KS

FOREMAN Rick Ledford

PO Box 884, Chanute, KS 66720
620-431-9210 or 800-457-8676

FIELD TICKET & TREATMENT REPORT

CEMENT API # 15-131-2022

| DATE | CUSTOMER # | WELL NAME & NUMBER | SECTION | TOWNSHIP | RANGE | COUNTY |
|-----------------------|------------|--------------------|---------|----------|-------|--------|
| 4-24-11 | 4570 | Stahm 2-27 | 27 | 1 | 11E | Nowata |
| CUSTOMER | | | TRUCK # | | | |
| Kenny Oil Company | | | DRIVER | | | |
| MAILING ADDRESS | | | TRUCK # | | | |
| 1401 17th St. Ste 870 | | | DRIVER | | | |
| CITY | | | | | | |
| STATE | | | | | | |
| ZIP CODE | | | | | | |
| Denver | | | | | | |
| Co. | | | | | | |
| | | | | | | |
| | | | | | | |

JOB TYPE Logging O HOLE SIZE 7 7/8" HOLE DEPTH 3958' CASING SIZE & WEIGHT 5 1/2" 15.50
 CASING DEPTH 3002' DRILL PIPE _____ TUBING _____ OTHER 1/4" @ 22.5'
 SLURRY WEIGHT 13.0" SLURRY VOL 31.000 WATER gal/sk 9.0 CEMENT LEFT in CASING 0'
 DISPLACEMENT 70.5 BW DISPLACEMENT PSI 600 NMR PSI 1100 Bump plug RATE _____

REMARKS: Safety meeting - Rig up to 5 1/2" casing. Set packer shoe @ 1300 PSI. Pump 5 Bbl water ahead. 20 Bbl metasilicate pre-flush, 5 Bbl water spacer. Mixed 100 sxs thickset cement w/ 8" Rot-sol/sk, 44% CSL-115, 44% CO2-26 + 44% CAF-38 @ 13.6 lb/gal. yield 1.85. Shut down, washout pump + lines, release latch down plug. Displace w/ 70.5 Bbl fresh water. Final pump pressure 600 PSI. Bump plug to 1100 PSI, release pressure, plug held. Good circulation @ all times while cementing. Job complete. Rig down.

Thank You

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE | TOTAL |
|--------------|-------------------|------------------------------------|-----------------|---------|
| 5401 | 1 | PUMP CHARGE | 975.00 | 975.00 |
| 5406 | 170 | MILEAGE | 4.00 | 680.00 |
| 1126A | 100 sxs | Thickset cement | 18.30 | 1830.00 |
| 110A | 200" | 8" Rot-sol/sk | .44 | 88.00 |
| 1135A | 25" | 44% CSL-115 Fluid loss | 9.75 | 243.75 |
| 1137 | 25" | 44% CO2-26 Friction Reducer | 7.62 | 190.50 |
| 1146 | 25" | 44% CAF-38 Defoamer | 8.10 | 202.50 |
| 1111A | 100" | metasilicate pre-flush | 1.90 | 190.00 |
| 5407A | 5.5 | for mileage bulk tank | 1.26 | 6.93 |
| | | | Subtotal | 5846.95 |
| | | | SALES TAX | 220.01 |
| | | | ESTIMATED TOTAL | 6066.96 |

Rayn 3737

AUTHORIZATION B. Cully TITLE _____ DATE _____

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.



DRILL STEM TEST REPORT

Prepared For: **Kinney Oil Company**

1401 17th Street Suite 870
Denver Colorado 80202+1246

ATTN: Kevin Bailey

27/1S/14E Nemaha Co.

Strahm #2-27

Start Date: 2011.04.15 @ 02:59:00

End Date: 2011.04.15 @ 09:03:30

Job Ticket #: 15988 DST #: 1

Superior Testers Enterprises LLC
PO Box 138 Great Bend KS 67530
1-800-792-6902

Printed: 2011.04.15 @ 21:23:47

Kinney Oil Company

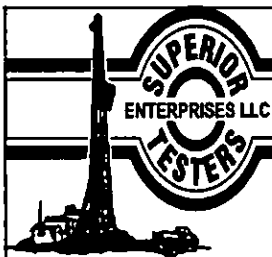
Strahm #2-27

27/1S/14E Nemaha Co.

DST # 1

Hunton

2011.04.15



DRILL STEM TEST REPORT

Kinney Oil Company
 1401 17th Street Suite 870
 Denver Colorado 80202+1246
 ATTN: Kevin Bailey

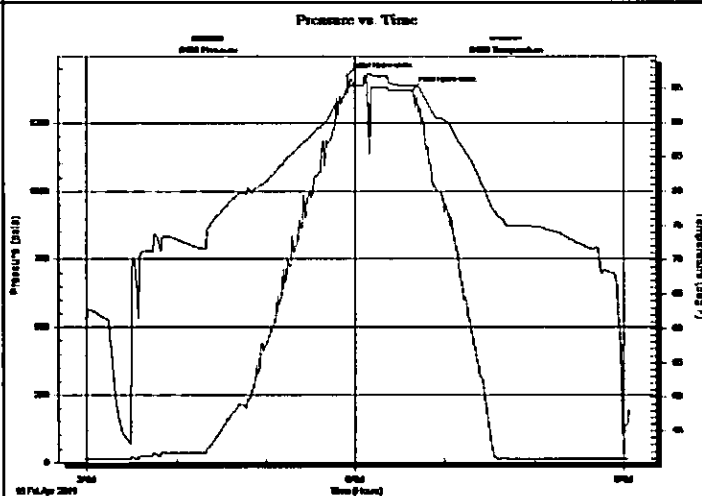
Strahm #2-27
27/1S/14E Nemaha Co.
 Job Ticket: 15988 **DST#: 1**
 Test Start: 2011.04.15 @ 02:59:00

GENERAL INFORMATION:

Formation: **Hunton**
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 00:00:00
 Time Test Ended: 09:03:30
 Interval: **2780.00 ft (KB) To 2812.00 ft (KB) (TVD)**
 Total Depth: 2812.00 ft (KB) (TVD)
 Hole Diameter: 7.88 inches Hole Condition: Poor
 Test Type: Conventional Bottom Hole (Initial)
 Tester: Dylan E Ellis
 Unit No: 3345/Great Bend/540
 Reference Elevations: 1326.00 ft (KB)
 1316.00 ft (CF)
 KB to GRV/CF: 10.00 ft

Serial #: **8400** **Outside**
 Press@RunDepth: psia @ 2837.00 ft (KB) Capacity: 5000.00 psia
 Start Date: 2011.04.15 End Date: 2011.04.15 Last Calib.: 2011.04.15
 Start Time: 02:59:00 End Time: 09:03:30 Time On Btm: 2011.04.15 @ 05:55:00
 Time Off Btm: 2011.04.15 @ 06:38:30

TEST COMMENT: Miss Run// Packer Failure// Miss Run Didn't have any opening or closing on the test.



PRESSURE SUMMARY

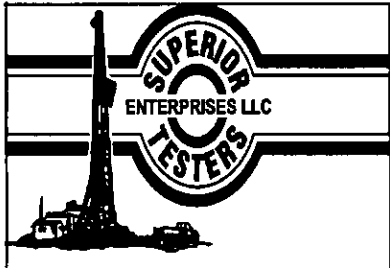
| Time (Mn.) | Pressure (psia) | Temp (deg F) | Annotation |
|------------|-----------------|--------------|----------------------|
| 0 | 1424.67 | 94.52 | Initial Hydro-static |
| 44 | 1369.97 | 95.41 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------------|--------------|
| 426.00 | Drilling Mud 100% | 2.33 |
| | | |
| | | |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



DRILL STEM TEST REPORT

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

ATTN: Kevin Bailey

Job Ticket: 15988

DST#: 1

Test Start: 2011.04.15 @ 02:59:00

GENERAL INFORMATION:

Formation: **Hunton**

Deviated: No Whipstock: ft (KB)

Time Tool Opened: 00:00:00

Time Test Ended: 09:03:30

Test Type: Conventional Bottom Hole (Initial)

Tester: Dylan E Ellis

Unit No: 3345/Great Bend/540

Interval: **2780.00 ft (KB) To 2812.00 ft (KB) (TVD)**

Reference Elevations: 1326.00 ft (KB)

Total Depth: 2812.00 ft (KB) (TVD)

1316.00 ft (CF)

Hole Diameter: 7.88 inches Hole Condition: Poor

KB to GR/CF: 10.00 ft

Serial #: 8405 Inside

Press@RunDepth: psia @ 2836.00 ft (KB)

Capacity: 5000.00 psia

Start Date: 2011.04.15 End Date: 2011.04.15

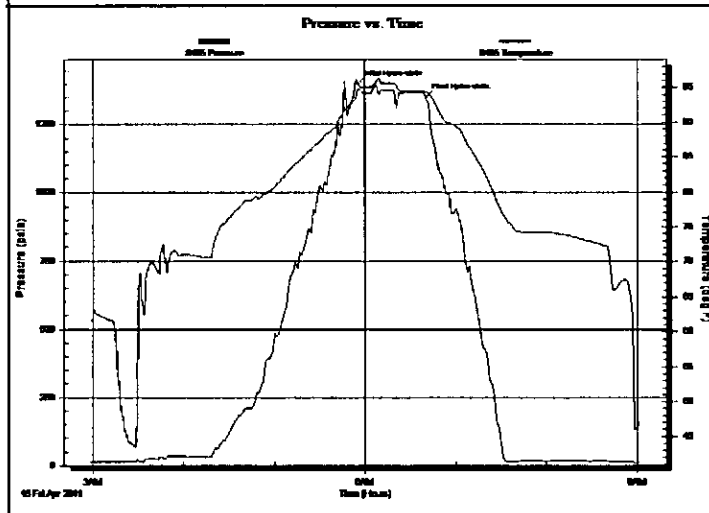
Last Calib.: 2011.04.15

Start Time: 02:59:00 End Time: 09:02:30

Time On Btm: 2011.04.15 @ 05:55:30

Time Off Btm: 2011.04.15 @ 06:40:30

TEST COMMENT: Miss Run// Packer Failure// Miss Run Didn't have any opening or closing on the test.



PRESSURE SUMMARY

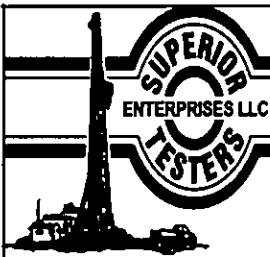
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1400.89 | 94.79 | Initial Hydro-static |
| 45 | 1349.00 | 94.34 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|-------------------|--------------|
| 426.00 | Drilling Mud 100% | 2.33 |
| | | |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



DRILL STEM TEST REPORT

TOOL DIAGRAM

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

Job Ticket: 15988

DST#: 1

ATTN: Kevin Bailey

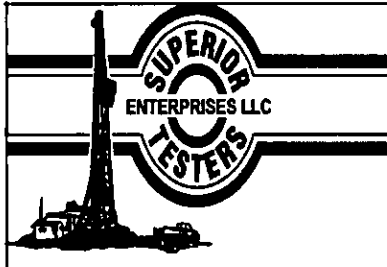
Test Start: 2011.04.15 @ 02:59:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 2415.52 ft | Diameter: 3.00 inches | Volume: 21.12 bbl | Tool Weight: 2000.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 20000.00 lb |
| Drill Collar: | Length: 364.48 ft | Diameter: 2.25 inches | Volume: 1.79 bbl | Weight to Pull Loose: 4000.00 lb |
| | | | <u>Total Volume: 22.91 bbl</u> | Tool Chased 0.00 ft |
| Drill Pipe Above KB: | ft | | | String Weight: Initial 40000.00 lb |
| Depth to Top Packer: | 2808.00 ft | | | Final 41000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 32.00 ft | | | |
| Tool Length: | 60.00 ft | | | |
| Number of Packers: | 2 | Diameter: 6.75 inches | | |

Tool Comments: No steps on the v-door/ packer failure tried to set tool twice no help pulled it/

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|---------------------------|--------------|------------|----------|------------|-------------------------------|
| Shut-in Tool | 5.00 | | | 2785.00 | |
| Hydraulic Tool | 5.00 | | | 2790.00 | |
| Jars | 6.00 | | | 2796.00 | |
| Safety Joint | 2.00 | | | 2798.00 | |
| Packer | 5.00 | | | 2803.00 | 28.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 2808.00 | |
| Perforations | 27.00 | | | 2835.00 | |
| Recorder | 1.00 | 8405 | Inside | 2836.00 | |
| Recorder | 1.00 | 8400 | Outside | 2837.00 | |
| Bull Plug | 3.00 | | | 2840.00 | 32.00 Bottom Packers & Anchor |
| Total Tool Length: | 60.00 | | | | |



DRILL STEM TEST REPORT

FLUID SUMMARY

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

Job Ticket: 15988

DST#: 1

ATTN: Kevin Bailey

Test Start: 2011.04.15 @ 02:59:00

Mud and Cushion Information

Mud Type: Gel Chem

Cushion Type:

Oil API:

deg API

Mud Weight: 9.00 lb/gal

Cushion Length:

ft

Water Salinity:

ppm

Viscosity: 46.00 sec/qt

Cushion Volume:

bbbl

Water Loss: 10.80 in³

Gas Cushion Type:

Resistivity: ohm.m

Gas Cushion Pressure:

psia

Salinity: 900.00 ppm

Filter Cake: 1.00 inches

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-------------------|---------------|
| 426.00 | Drilling Mud 100% | 2.330 |

Total Length: 426.00 ft Total Volume: 2.330 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

Serial #:

Laboratory Name:

Laboratory Location:

Recovery Comments: Miss Run// Packer failure tried to set tool twice and no luck come out of the hole/ only had 1 Shale Packer on the test

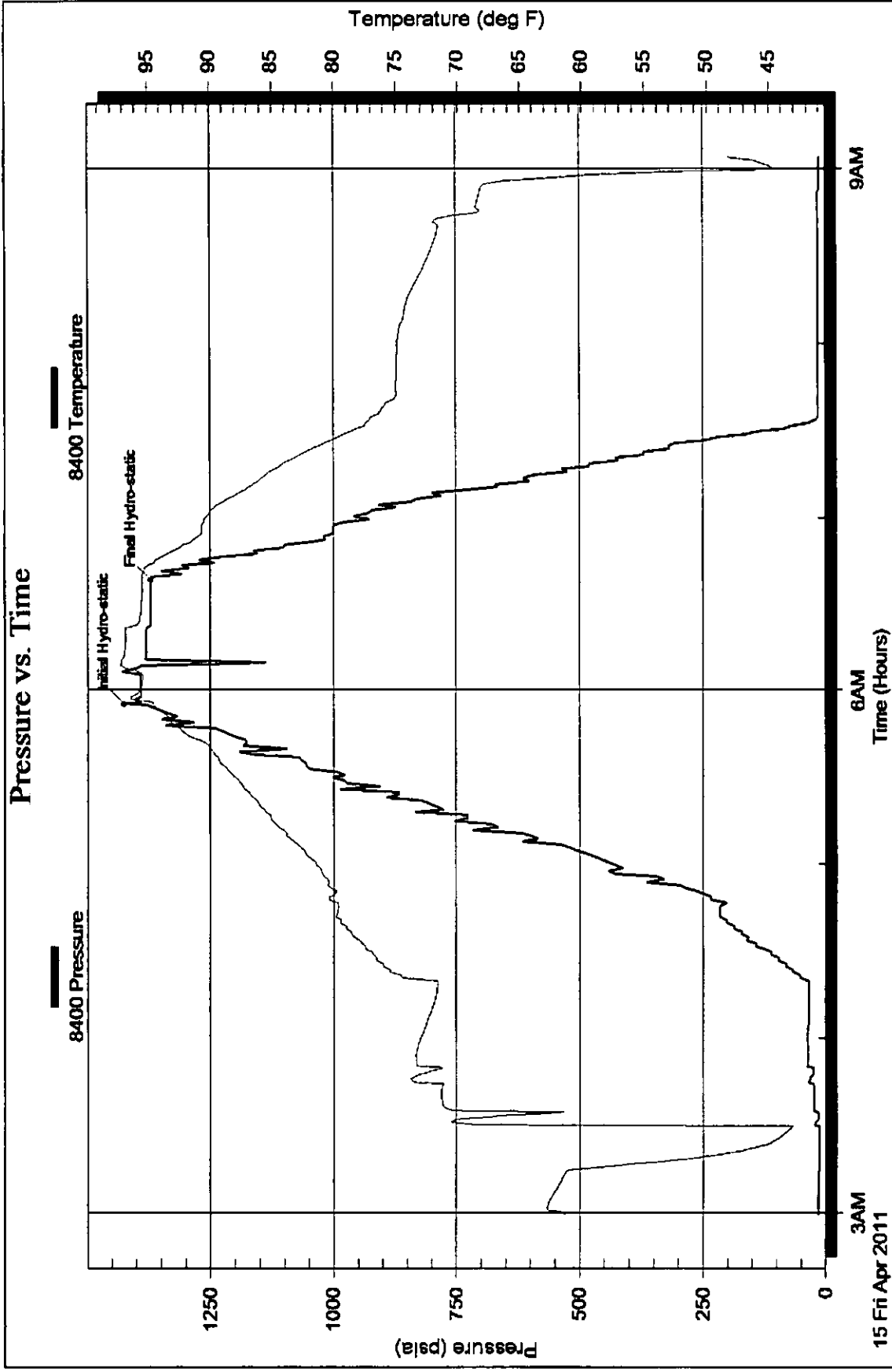
Serial #: 8400

Outside Kinney Oil Company

27/1S/14E Nemaha Co.

DST Test Number: 1

Pressure vs. Time



3AM
15 Fri Apr 2011

6AM
Time (Hours)

9AM

Serial #: 8405

Inside Kinney Oil Company

27/1S/14E Nemaha Co.

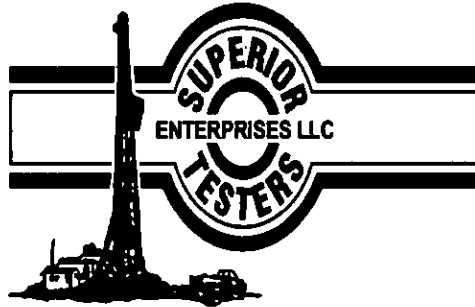
DST Test Number: 1



Printed: 2011.04.15 @ 21:23:49

Ref. No: 15988

Superior Testers Enterprises LLC



DRILL STEM TEST REPORT

Prepared For: **Kinney Oil Company**

1401 17th Street Suite 870
Denver Colorado 80202+1246

ATTN: Kevin Bailey

27/1S/14E Nemaha Co.

Strahm #2-27

Start Date: 2011.04.16 @ 06:44:00

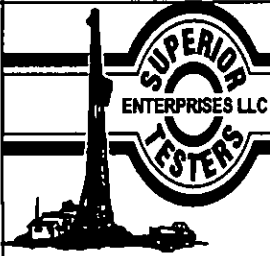
End Date: 2011.04.16 @ 15:08:30

Job Ticket #: 15989 DST #: 2

Superior Testers Enterprises LLC
PO Box 138 Great Bend KS 67530
1-800-792-6902

Printed: 2011.04.16 @ 15:22:15

Kinney Oil Company Strahm #2-27 27/1S/14E Nemaha Co. DST # 2 Hunton 2011.04.16



DRILL STEM TEST REPORT

Kinney Oil Company
 1401 17th Street Suite 870
 Denver Colorado 80202+1246
 ATTN: Kevin Bailey

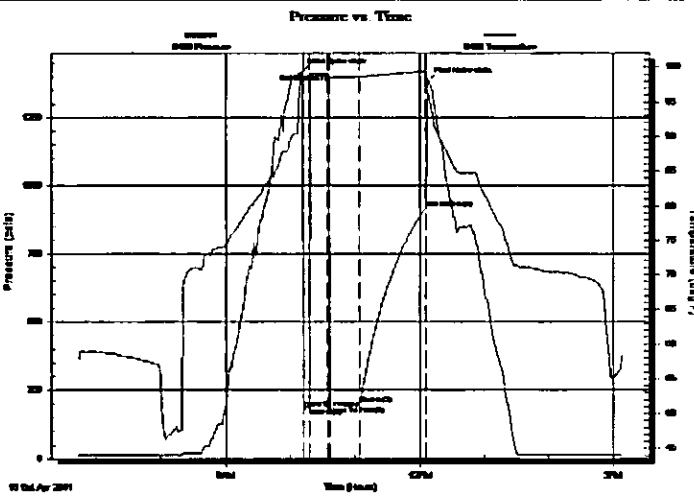
Strahm #2-27
27/1S/14E Nemaha Co.
 Job Ticket: 15989 **DST#: 2**
 Test Start: 2011.04.16 @ 06:44:00

GENERAL INFORMATION:

Formation: **Hunton**
 Deviated: **No Whipstock:** **ft (KB)**
 Time Tool Opened: 10:12:30
 Time Test Ended: 15:08:30
 Interval: **2530.00 ft (KB) To 2820.00 ft (KB) (TVD)**
 Total Depth: **2820.00 ft (KB) (TVD)**
 Hole Diameter: **7.88 inches** Hole Condition: **Fair**
 Test Type: **Conventional Bottom Hole (Initial)**
 Tester: **Dylan E Ellis**
 Unit No: **3345/Great Bend/540**
 Reference Elevations: **1326.00 ft (KB)**
1316.00 ft (CF)
KB to GR/CF: 10.00 ft

Serial #: 8400 Outside
 Press@RunDepth: **197.36 psia @ 2816.66 ft (KB)** Capacity: psia
 Start Date: **2011.04.16** End Date: **2011.04.16** Last Calib.: **1899.12.30**
 Start Time: **06:44:00** End Time: **15:08:30** Time On Btm: **2011.04.16 @ 10:11:00**
 Time Off Btm: **2011.04.16 @ 12:07:00**

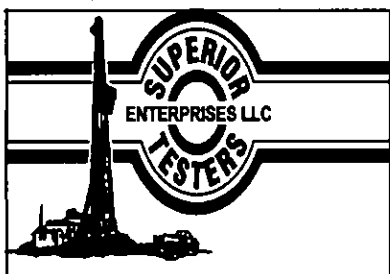
TEST COMMENT: 1ST Opening 5 Minutes weak blow /blow blew 0.75 inches into 5 gallon bucket of water
 1ST Shut-in 15 Minutes no blow back
 2ND Opening 30 Minutes weak blow /blow was steadily dying off/blow dead in 17 minutes
 2ND Shut-in 60 Minutes no blow back



| PRESSURE SUMMARY | | | |
|------------------|-----------------|--------------|----------------------|
| Time (Mn.) | Pressure (psia) | Temp (deg F) | Annotation |
| 0 | 1413.42 | 98.22 | Initial Hydro-static |
| 2 | 181.89 | 97.83 | Open To Flow (1) |
| 7 | 183.61 | 98.41 | Shut-in(1) |
| 24 | 1410.56 | 98.82 | End Shut-in(1) |
| 26 | 191.66 | 98.57 | Open To Flow (2) |
| 53 | 197.36 | 98.64 | Shut-in(2) |
| 115 | 918.40 | 99.39 | End Shut-in(2) |
| 116 | 1384.42 | 96.55 | Final Hydro-static |

| Recovery | | |
|-------------|-------------------|--------------|
| Length (ft) | Description | Volume (bbl) |
| 45.00 | Drilling Mud 100% | 0.22 |
| | | |
| | | |
| | | |
| | | |

| Gas Rates | | | |
|-----------|----------------|-----------------|-----------------|
| | Choke (inches) | Pressure (psia) | Gas Rate (Mc/d) |
| | | | |
| | | | |



DRILL STEM TEST REPORT

TOOL DIAGRAM

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

Job Ticket: 15989

DST#: 2

ATTN: Kevin Bailey

Test Start: 2011.04.16 @ 06:44:00

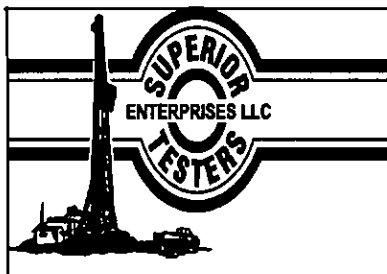
Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 2148.00 ft | Diameter: 3.00 inches | Volume: 18.78 bbl | Tool Weight: 11000.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 20000.00 lb |
| Drill Collar: | Length: 364.48 ft | Diameter: 2.25 inches | Volume: 1.79 bbl | Weight to Pull Loose: 14000.00 lb |
| | | | <u>Total Volume: 20.57 bbl</u> | Tool Chased 0.00 ft |
| Drill Pipe Above KB: | 10.48 ft | | | String Weight: Initial 40000.00 lb |
| Depth to Top Packer: | 2530.00 ft | | | Final 40000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 289.66 ft | | | |
| Tool Length: | 317.66 ft | | | |
| Number of Packers: | 1 | Diameter: 6.75 inches | | |

Tool Comments: Just ran one single shale packer on the test tool / no steps on v-door

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|------------------|-------------|------------|----------|------------|--------------------------------|
| Shut-in Tool | 5.00 | | | 2507.00 | |
| Hydraulic Tool | 5.00 | | | 2512.00 | |
| Jars | 6.00 | | | 2518.00 | |
| Safety Joint | 2.00 | | | 2520.00 | |
| Packer | 5.00 | | | 2525.00 | 28.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 2530.00 | |
| Perforations | 5.00 | | | 2535.00 | |
| Change Over Sub | 0.75 | | | 2535.75 | |
| Drill Collars | 270.16 | | | 2805.91 | |
| Change Over Sub | 0.75 | | | 2806.66 | |
| Perforations | 8.00 | | | 2814.66 | |
| Recorder | 1.00 | 8405 | Inside | 2815.66 | |
| Recorder | 1.00 | 8400 | Outside | 2816.66 | |
| Bull Plug | 3.00 | | | 2819.66 | 289.66 Bottom Packers & Anchor |

Total Tool Length: 317.66



DRILL STEM TEST REPORT

FLUID SUMMARY

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

Job Ticket: 15989

DST#: 2

ATTN: Kevin Bailey

Test Start: 2011.04.16 @ 06:44:00

Mud and Cushion Information

Mud Type: Gel Chem

Cushion Type:

Oil API:

deg API

Mud Weight: 9.00 lb/gal

Cushion Length:

ft

Water Salinity:

ppm

Viscosity: 55.00 sec/qt

Cushion Volume:

bbbl

Water Loss: 10.20 in³

Gas Cushion Type:

Resistivity: ohm.m

Gas Cushion Pressure:

psia

Salinity: 800.00 ppm

Filter Cake: 1.00 inches

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|-------------------|---------------|
| 45.00 | Drilling Mud 100% | 0.221 |

Total Length: 45.00 ft Total Volume: 0.221 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

Serial #:

Laboratory Name:

Laboratory Location:

Recovery Comments:

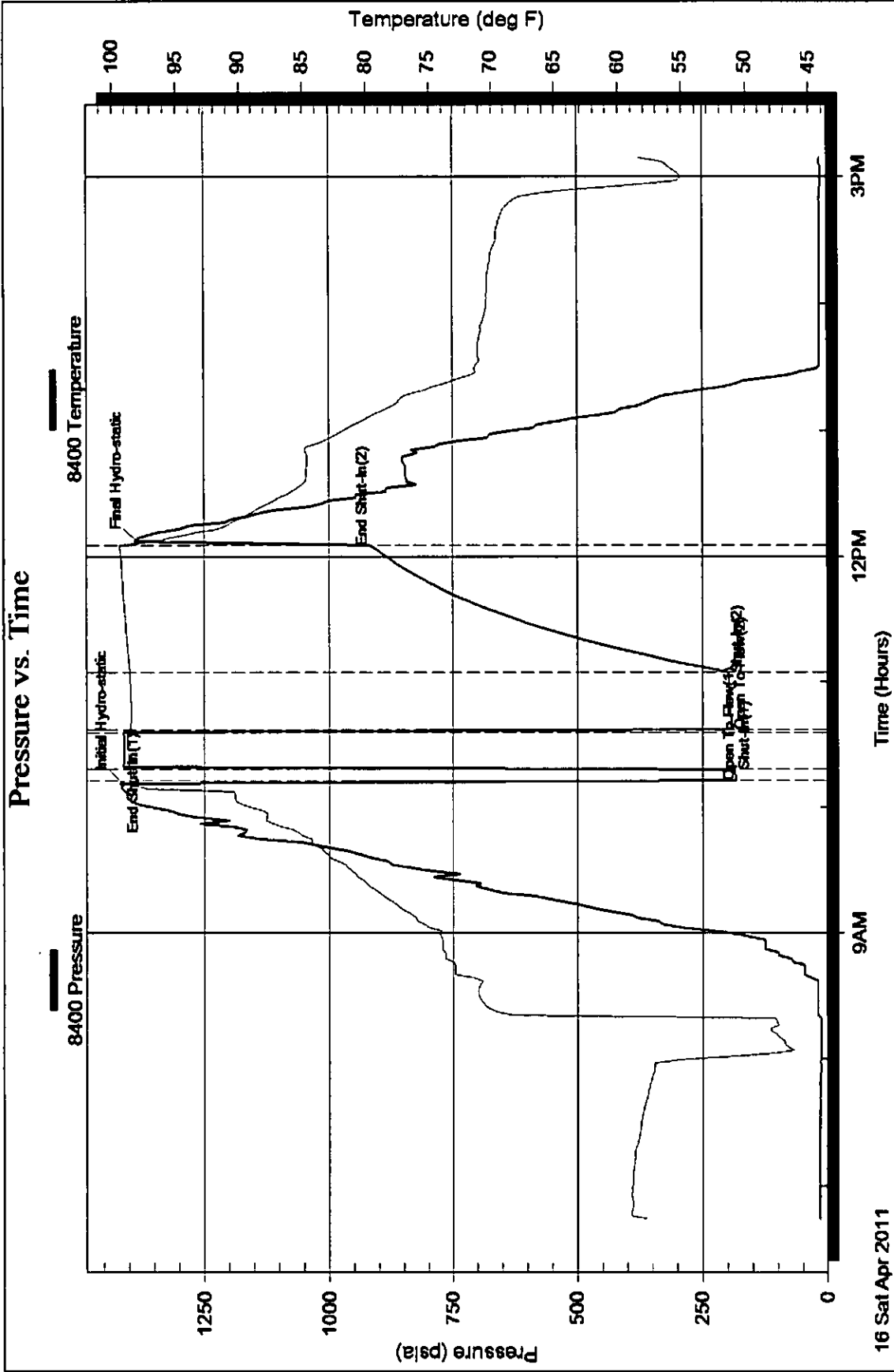
Serial #: 8400

Outside Kinney Oil Company

27/IS/14/Nemaha Co.

DST Test Number: 2

Pressure vs. Time



16 Sat Apr 2011

Superior Testers Enterprises LLC

Ref. No: 15989

Printed: 2011.04.16 @ 15:22:18

Serial #: 8405

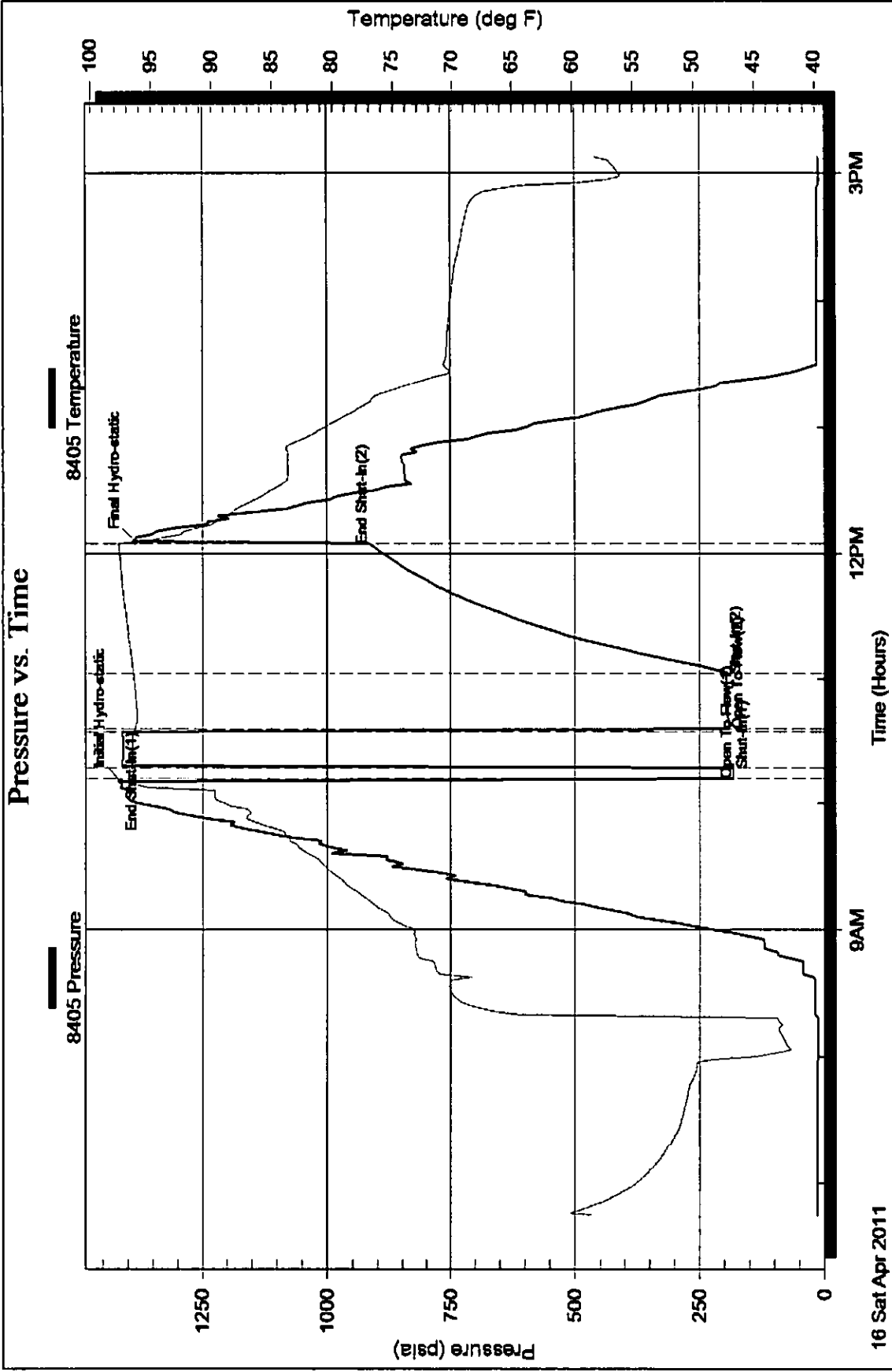
Inside

Kinney Oil Company

27/1S/14E Nemaha Co.

DST Test Number: 2

Pressure vs. Time

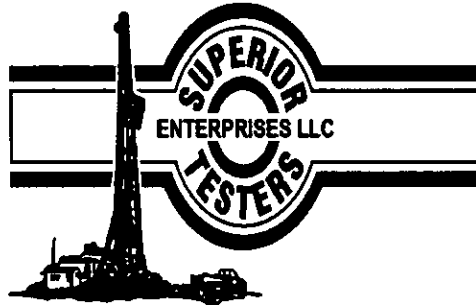


16 Sat Apr 2011

Superior Testers Enterprises LLC

Ref. No: 15989

Printed: 2011.04.16 @ 15:22:19



DRILL STEM TEST REPORT

Prepared For: **Kinney Oil Company**

1401 17th Street Suite 870
Denver Colorado 80202+1246

ATTN: Kevin Bailey

27/1S/14E Nemaha Co.

Strahm #2-27

Start Date: 2011.04.16 @ 11:17:00

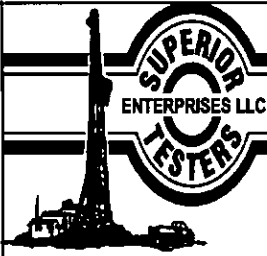
End Date: 2011.04.16 @ 19:17:00

Job Ticket #: 15990 DST #: 3

Superior Testers Enterprises LLC
PO Box 138 Great Bend KS 67530
1-800-792-6902

Printed: 2011.04.17 @ 08:09:18

Kinney Oil Company Strahm #2-27 27/1S/14E Nemaha Co. DST # 3 Hunton 2011.04.16



DRILL STEM TEST REPORT

Kinney Oil Company
 1401 17th Street Suite 870
 Denver Colorado 80202+1246
 ATTN: Kevin Bailey

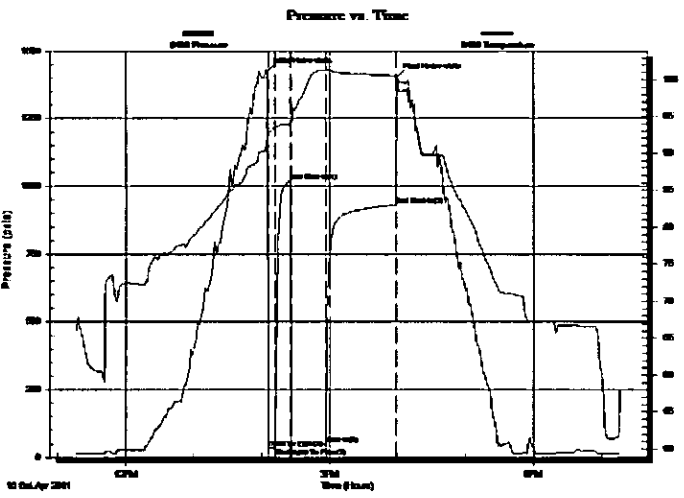
Strahm #2-27
27/1S/14E Nemaha Co.
 Job Ticket: 15990 **DST#: 3**
 Test Start: 2011.04.16 @ 11:17:00

GENERAL INFORMATION:

Formation: **Hunton**
 Deviated: **No Whipstock:** **ft (KB)**
 Time Tool Opened: 14:06:30
 Time Test Ended: 19:17:00
 Interval: **2817.00 ft (KB) To 2830.00 ft (KB) (TVD)**
 Total Depth: **2830.00 ft (KB) (TVD)**
 Hole Diameter: **7.88 inches** Hole Condition: **Fair**
 Test Type: **Conventional Bottom Hole (Initial)**
 Tester: **Dylan E Ellis**
 Unit No: **3345 Great Bend/540**
 Reference Elevations: **1326.00 ft (KB)**
1316.00 ft (CF)
 KB to GR/CF: **10.00 ft**

Serial #: 8400 Outside
 Press@RunDepth: **49.78 psia @ 2827.00 ft (KB)** Capacity: **5000.00 psia**
 Start Date: **2011.04.16** End Date: **2011.04.16** Last Calib.: **2011.04.17**
 Start Time: **11:17:00** End Time: **19:17:00** Time On Btm: **2011.04.16 @ 14:05:00**
 Time Off Btm: **2011.04.16 @ 15:59:30**

TEST COMMENT: 1ST Opening 5 Minutes very weak blow /but building/blow built to 0.50 into bucket of water
 1ST Shut-in 15 Minutes no blow back
 2ND Opening 30 Minutes very weak surface blow /blow didn't build at all
 2ND Shut-in 60 Minutes no blow back-



PRESSURE SUMMARY

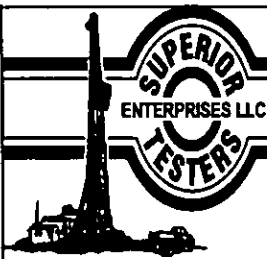
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1426.53 | 92.19 | Initial Hydro-static |
| 2 | 33.57 | 92.58 | Open To Flow (1) |
| 7 | 34.61 | 93.34 | Shut-in(1) |
| 21 | 1018.78 | 93.96 | End Shut-in(1) |
| 22 | 36.34 | 93.56 | Open To Flow (2) |
| 52 | 49.78 | 101.30 | Shut-in(2) |
| 114 | 930.78 | 100.54 | End Shut-in(2) |
| 115 | 1402.64 | 100.29 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|---------------------|--------------|
| 3.00 | Clean Free Oil 100% | 0.01 |
| 42.00 | Slight Oil cut Mud | 0.21 |
| 0.00 | Oil 10% Mud 90% | 0.00 |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



DRILL STEM TEST REPORT

Kinney Oil Company
 1401 17th Street Suite 870
 Denver Colorado 80202+1246
 ATTN: Kevin Bailey

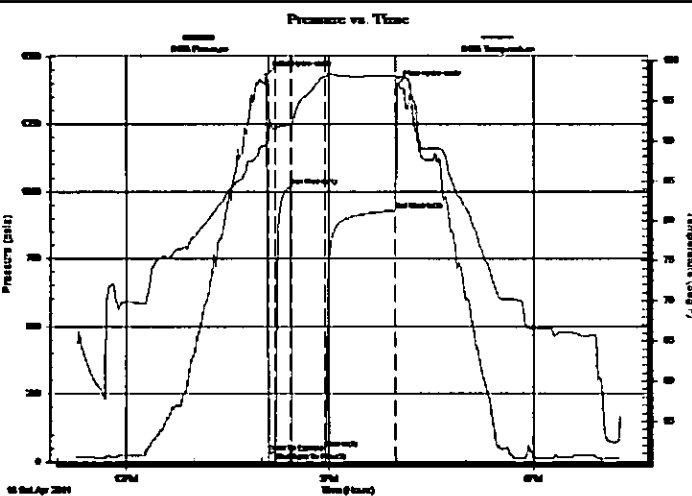
Strahm #2-27
27/1S/14E Nemaha Co.
 Job Ticket: 15990 **DST#: 3**
 Test Start: 2011.04.16 @ 11:17:00

GENERAL INFORMATION:

Formation: **Hunton**
 Deviated: **No Whipstock** **ft (KB)**
 Time Tool Opened: **14:06:30**
 Time Test Ended: **19:17:00**
 Interval: **2817.00 ft (KB) To 2830.00 ft (KB) (TVD)**
 Total Depth: **2830.00 ft (KB) (TVD)**
 Hole Diameter: **7.88 inches** Hole Condition: **Fair**
 Test Type: **Conventional Bottom Hole (Initial)**
 Tester: **Dylan E Ellis**
 Unit No: **3345 Great Bend/540**
 Reference Elevations: **1326.00 ft (KB)**
1316.00 ft (CF)
 KB to GRVCF: **10.00 ft**

Serial #: 8405 **Inside**
 Press@RunDepth: **929.88 psia @ 2826.00 ft (KB)** Capacity: **5000.00 psia**
 Start Date: **2011.04.16** End Date: **2011.04.16** Last Calib.: **2011.04.17**
 Start Time: **11:17:00** End Time: **19:16:30** Time On Btm: **2011.04.16 @ 14:04:30**
 Time Off Btm: **2011.04.16 @ 16:00:00**

TEST COMMENT: 1ST Opening 5 Minutes very weak blow /but building/blow built to 0.50 into bucket of w ater
 1ST Shut-In 15 Minutes no blow back
 2ND Opening 30 Minutes very weak surface blow /blow didn't build at all
 2ND Shut-In 60 Minutes no blow back-



PRESSURE SUMMARY

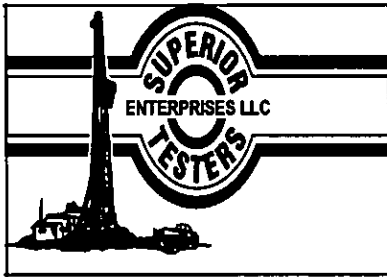
| Time (Min.) | Pressure (psia) | Temp (deg F) | Annotation |
|-------------|-----------------|--------------|----------------------|
| 0 | 1432.33 | 89.59 | Initial Hydro-static |
| 2 | 33.29 | 90.09 | Open To Flow (1) |
| 8 | 34.36 | 91.37 | Shut-In(1) |
| 22 | 1018.41 | 92.07 | End Shut-In(1) |
| 23 | 36.48 | 92.21 | Open To Flow (2) |
| 52 | 49.59 | 97.97 | Shut-In(2) |
| 114 | 929.88 | 98.11 | End Shut-In(2) |
| 116 | 1395.22 | 97.82 | Final Hydro-static |

Recovery

| Length (ft) | Description | Volume (bbl) |
|-------------|---------------------|--------------|
| 3.00 | Clean Free Oil 100% | 0.01 |
| 42.00 | Slight Oil cut Mud | 0.21 |
| 0.00 | Oil 10% Mud 90% | 0.00 |
| | | |
| | | |

Gas Rates

| Choke (inches) | Pressure (psia) | Gas Rate (Mcf/d) |
|----------------|-----------------|------------------|
| | | |



DRILL STEM TEST REPORT

TOOL DIAGRAM

Kinney Oil Company
 1401 17th Street Suite 870
 Denver Colorado 80202+1246
 ATTN: Kevin Bailey

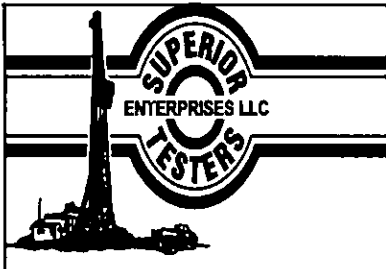
Strahm #2-27
27/1S/14E Nemaha Co.
 Job Ticket: 15990 **DST#: 3**
 Test Start: 2011.04.16 @ 11:17:00

Tool Information

| | | | | |
|---------------------------|--------------------|-----------------------|--------------------------------|------------------------------------|
| Drill Pipe: | Length: 2450.00 ft | Diameter: 3.00 inches | Volume: 21.42 bbl | Tool Weight: 2000.00 lb |
| Heavy Wt. Pipe: | Length: 0.00 ft | Diameter: 0.00 inches | Volume: 0.00 bbl | Weight set on Packer: 20000.00 lb |
| Drill Collar: | Length: 364.48 ft | Diameter: 2.25 inches | Volume: 1.79 bbl | Weight to Pull Loose: 24000.00 lb |
| | | | <u>Total Volume: 23.21 bbl</u> | Tool Chased 0.00 ft |
| Drill Pipe Above KB: | 25.48 ft | | | String Weight: Initial 40000.00 lb |
| Depth to Top Packer: | 2817.00 ft | | | Final 41000.00 lb |
| Depth to Bottom Packer: | ft | | | |
| Interval between Packers: | 13.00 ft | | | |
| Tool Length: | 41.00 ft | | | |
| Number of Packers: | 1 | Diameter: 6.75 inches | | |

Tool Comments: There were no steps on the beaver slide (V-Door)/ Only one single shale packer on the test tool.

| Tool Description | Length (ft) | Serial No. | Position | Depth (ft) | Accum. Lengths |
|---------------------------|--------------|------------|----------|------------|------------------------------------|
| Shut-in Tool | 5.00 | | | 2794.00 | |
| Hydraulic Tool | 5.00 | | | 2799.00 | |
| Jars | 6.00 | | | 2805.00 | |
| Safety Joint | 2.00 | | | 2807.00 | |
| Packer | 5.00 | | | 2812.00 | 28.00 Bottom Of Top Packer |
| Packer | 5.00 | | | 2817.00 | |
| Perforations | 8.00 | | | 2825.00 | |
| Recorder | 1.00 | 8405 | Inside | 2826.00 | |
| Recorder | 1.00 | 8400 | Outside | 2827.00 | |
| Bull Plug | 3.00 | | | 2830.00 | 13.00 Bottom Packers & Anchor |
| Total Tool Length: | 41.00 | | | | |



DRILL STEM TEST REPORT

FLUID SUMMARY

Kinney Oil Company

Strahm #2-27

1401 17th Street Suite 870
Denver Colorado 80202+1246

27/1S/14E Nemaha Co.

Job Ticket: 15990

DST#: 3

ATTN: Kevin Bailey

Test Start: 2011.04.16 @ 11:17:00

Mud and Cushion Information

Mud Type: Gel Chem

Cushion Type:

Oil API:

deg API

Mud Weight: 9.00 lb/gal

Cushion Length:

ft

Water Salinity:

ppm

Viscosity: 55.00 sec/qt

Cushion Volume:

bbbl

Water Loss: 10.20 in³

Gas Cushion Type:

Resistivity: ohm.m

Gas Cushion Pressure:

psia

Salinity: 800.00 ppm

Filter Cake: 1.00 inches

Recovery Information

Recovery Table

| Length ft | Description | Volume bbl |
|--------------|---------------------|---------------|
| 3.00 | Clean Free Oil 100% | 0.015 |
| 42.00 | Slight Oil cut Mud | 0.207 |
| 0.00 | Oil 10% Mud 90% | 0.000 |

Total Length: 45.00 ft Total Volume: 0.222 bbl

Num Fluid Samples: 0

Num Gas Bombs: 0

Serial #:

Laboratory Name:

Laboratory Location:

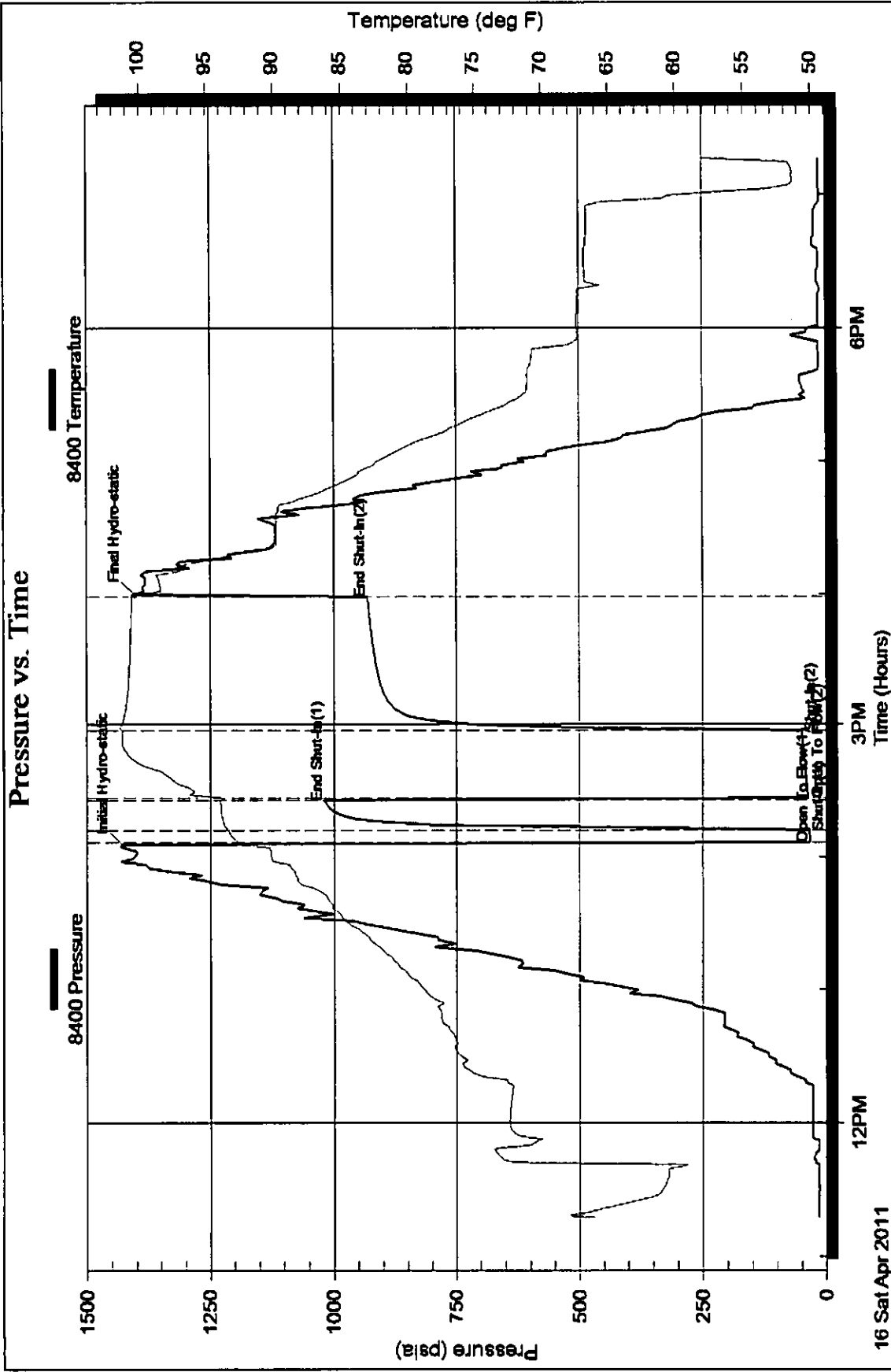
Recovery Comments:

Serial #: 8400

Outside Kinney Oil Company

27/1S/14E Nemaha Co.

DST Test Number: 3



Printed: 2011.04.17 @ 08:09:20

Ref. No: 15990

Superior Testers Enterprises LLC

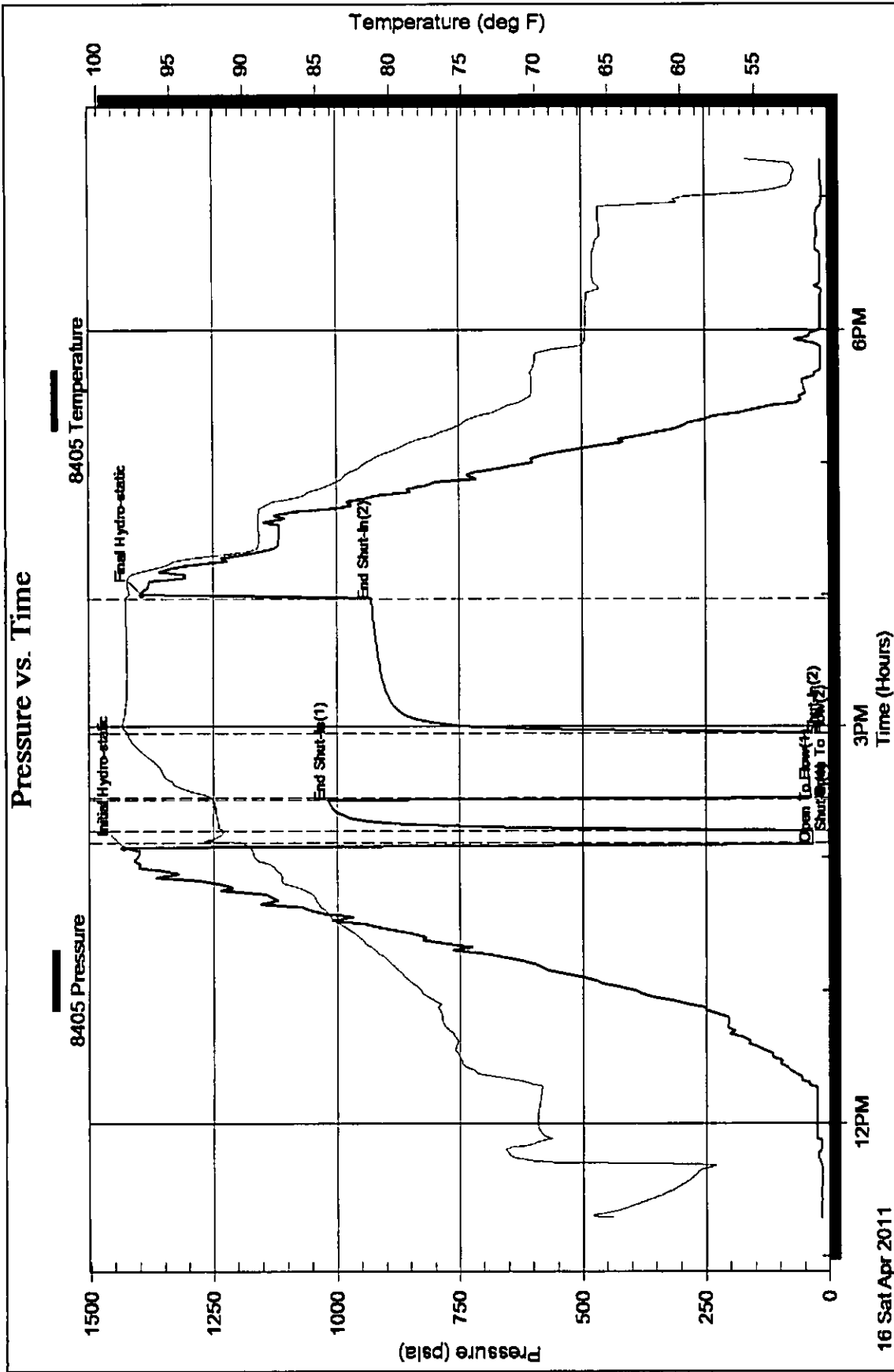
Serial #: 8405

Inside

Kinney Oil Company

27/1S/14ENemaha Co.

DST Test Number: 3



1. The first part of the document discusses the importance of maintaining accurate records of all transactions and activities. It emphasizes the need for transparency and accountability in financial reporting.

2. The second part of the document outlines the various methods and techniques used to collect and analyze data. It includes a detailed description of the experimental procedures and the statistical analysis performed.

3. The third part of the document presents the results of the study, showing the relationship between the variables investigated. It includes several tables and graphs that illustrate the findings.

4. The fourth part of the document discusses the implications of the results and provides recommendations for future research. It also includes a conclusion that summarizes the main points of the study.