



KANSAS CORPORATION COMMISSION 1074911
OIL & GAS CONSERVATION DIVISION

Form ACO-1
June 2009

Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 8628
Name: Credo Petroleum Corporation
Address 1: 1801 BROADWAY # 900
Address 2: _____
City: DENVER State: CO Zip: 80202 + 3858
Contact Person: JACK RENFRO
Phone: (303) 297-2200
CONTRACTOR: License # 33575
Name: WW Drilling, LLC
Wellsite Geologist: CLAYTON ERICSON
Purchaser: _____

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SLOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

09/05/2011	09/10/2011	09/11/2011
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 15-023-21333-00-00

Spot Description: _____
E2 W2 SW NE Sec. 25 Twp. 4 S. R. 37 East West
1980 Feet from North / South Line of Section
2055 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:

- NE NW SE SW

County: Cheyenne
Lease Name: GLY Well #: 1-25
Field Name: _____

Producing Formation: N/A

Elevation: Ground: 3325 Kelly Bushing: 3330

Total Depth: 4770 Plug Back Total Depth: _____

Amount of Surface Pipe Set and Cemented at: 296 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 3500 ppm Fluid volume: 0000 bbls

Dewatering method used: Evaporated

Location of fluid disposal if hauled offsite: _____

Operator Name: _____

Lease Name: _____ License #: _____

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: _____ Permit #: _____

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: 02/23/2012
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: Deanna Garrisor Date: 02/29/2012



1074911

Operator Name: Credo Petroleum Corporation Lease Name: GLY Well #: 1-25
 Sec. 25 Twp. 4 S. R. 37 East West County: Cheyenne

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: ATTACHED	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>TOPEKA</td> <td>3992</td> <td>-662</td> </tr> <tr> <td>LANSING</td> <td>4206</td> <td>-876</td> </tr> <tr> <td>MARMATON</td> <td>4498</td> <td>-1168</td> </tr> <tr> <td>CHEROKEE</td> <td>4684</td> <td>-1354</td> </tr> </table>	Name	Top	Datum	TOPEKA	3992	-662	LANSING	4206	-876	MARMATON	4498	-1168	CHEROKEE	4684	-1354
Name	Top	Datum														
TOPEKA	3992	-662														
LANSING	4206	-876														
MARMATON	4498	-1168														
CHEROKEE	4684	-1354														

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12.25	8.625	24	296	COMMON	185	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
___ Perforate				
___ Protect Casing	-			
___ Plug Back TD				
___ Plug Off Zone	-			

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth

TUBING RECORD:	Size: <u>N/A</u>	Set At:	Packer At:	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Date of First, Resumed Production, SWD or ENHR.	Producing Method:			
	<input type="checkbox"/> Flowing	<input type="checkbox"/> Pumping	<input type="checkbox"/> Gas Lift	<input type="checkbox"/> Other (Explain) _____
Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio
				Gravity

DISPOSITION OF GAS:	METHOD OF COMPLETION:	PRODUCTION INTERVAL:
<input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	<input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <input type="checkbox"/> Other (Specify) _____	_____ _____

ALLIED CEMENTING CO., LLC. 043407

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Dakley, KS

DATE <u>9-6-11</u>	SEC <u>25</u>	TWP. <u>4</u>	RANGE <u>37</u>	CALLED OUT	ON LOCATION	JOB START <u>5:30 pm</u>	JOB FINISH <u>6:00 pm</u>
LEASE <u>GLY</u>	WELL # <u>1-25</u>	LOCATION <u>Brewster, KS 2 1/2 N 24</u>			COUNTY <u>Cheyenne</u>	STATE <u>KS</u>	
OLD OR NEW (Circle one) <u>NEW</u>				<u>1/2 N White</u>			

CONTRACTOR WW Rig #4 OWNER same

TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 278'

CASING SIZE 8 7/8 DEPTH 277.90

TUBING SIZE _____ DEPTH _____

DRILL PIPE _____ DEPTH _____

TOOL _____ DEPTH _____

PRES. MAX _____ MINIMUM _____

MEAS. LINE _____ SHOE JOINT _____

CEMENT LEFT IN CSG. 15

PERFS. _____

DISPLACEMENT 18.02 bbl

CEMENT AMOUNT ORDERED 180 sks & over 390 CC

270 gal.

COMMON	<u>180 sks @ 16.25</u>	<u>2925.00</u>
POZMIX	@ _____	_____
GEL	<u>3 sks @ 21.25</u>	<u>63.75</u>
CHLORIDE	<u>6 sks @ 58.20</u>	<u>349.20</u>
ASC	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
HANDLING	<u>187 sks @ 2.25</u>	<u>425.25</u>
MILEAGE	<u>110 x 2 miles</u>	<u>132.00</u>
TOTAL		<u>3114.55</u>

EQUIPMENT

PUMP TRUCK CEMENTER Loren

431 HELPER Dorran

BULK TRUCK

347 DRIVER Earl

BULK TRUCK

_____ DRIVER _____

REMARKS:

Mr. 180 sks cement down casing

Work up pump & lines

Displace with water

Cement did circulate

Thank you.

SERVICE

DEPTH OF JOB	<u>278.90'</u>	_____
PUMP TRUCK CHARGE	_____	<u>1125.00</u>
EXTRA FOOTAGE	@ _____	_____
MILEAGE	<u>65 x 2 @ 7.00</u>	<u>910.00</u>
MANIFOLD	@ _____	_____
<u>Light & Dark Cement Bags</u>	<u>@ 4.00</u>	<u>520.00</u>
_____	@ _____	_____
TOTAL		<u>2555.00</u>

CHARGE TO: Credco Petroleum Corporation

STREET _____

CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., LLC.

You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Mark Biggs

SIGNATURE Mark Biggs

PLUG & FLOAT EQUIPMENT

_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
_____	@ _____	_____
TOTAL		_____
SALES TAX (If Any) _____		_____
TOTAL CHARGES _____		_____
DISCOUNT _____		IF PAID IN 30 DAYS

REMIT TO
RR 1 BOX 90 D
HOXIE KS 67740

SCHIPPERS OIL FIELD SERVICE L.L.C.

528

DATE <i>9/13/11</i>	SEC. <i>25</i>	RANGE/TWP. <i>4-37</i>	CALLED OUT <i>3:00 PM</i>	OB LOCATION	JOB START	JOB FINISH <i>4:00 PM</i>
LEASE <i>6ly</i>		WELL # <i>1-25</i>		COUNTY <i>Cheyenne</i>	STATE <i>KS</i>	

CONTRACTOR <i>WV4</i>		OWNER <i>Credo</i>			
TYPE OF JOB					
HOLE SIZE <i>7 7/8</i>	T.D. <i>4770</i>	CEMENT	<i>205</i>		
CASING SIZE	DEPTH	AMOUNT ORDERED			
TUBING SIZE	DEPTH				
DRILL PIPE <i>4 1/2</i>	DEPTH				
TOOL	DEPTH				
PRES. MAX	MINIMUM	COMMON	<i>123</i>	@ <i>15.00</i>	<i>1906.00</i>
DISPLACEMENT	SHOE JOINT	POZMIX	<i>82</i>	@ <i>9.50</i>	<i>779.00</i>
CEMENT LEFT IN CSG.		GEL	<i>7</i>	@ <i>26.00</i>	<i>182.00</i>
PERFS		CHLORIDE		@	
EQUIPMENT		ASC		@	
PUMP TRUCK				@	
# <i>Jay</i>		<i>1/2 seal</i>	<i>51.00</i>	@ <i>2.25</i>	<i>115.31</i>
BULK TRUCK	<i>Tools JTS would</i>			@	
# <i>Sack</i>				@	
BULK TRUCK	<i>not break from</i>			@	
#	<i>being stuck in hole</i>	<i>Light vehical mileage</i>	<i>75</i>	@ <i>4.00</i>	<i>300.00</i>
		HANDLING	<i>212</i>	@ <i>2.25</i>	<i>455.00</i>
		MILEAGE	<i>75</i>	@ <i>21.00</i>	<i>1575.00</i>
	<i>Plugged 12:15 AM</i>	TOTAL			

REMARKS	SERVICE <i>Rotary Plug</i>		
<i>1st 3085 25sr</i>	DEPT OF JOB	@	
<i>2nd 2782 102sr</i>	PUMP TRUCK CHARGE	@	<i>1350.00</i>
<i>3rd 350 40sr</i>	EXTRA FOOTAGE	@	
<i>4th 40 10sr</i>	MILEAGE <i>75sr</i>	@ <i>6.00</i>	<i>450.00</i>
<i>5th Rat Hole 20sr</i>	MANIFOLD	@	
		@	
	TOTAL		

CHARGE TO: <i>Credo Petroleum Corp</i>	
STREET	STATE <i>CO</i>
CITY <i>Denver</i>	ZIP

To: Schippers Oil Field Service LLC
You are hereby requested to rent cementing equipment and furnish staff to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read & understand the "TERMS AND CONDITIONS" listed on the reverse side.

PLUG & FLOAT EQUIPMENT	
<i>8 3/8</i>	@ <i>77.00</i>
	@
	@
	@
	@
TOTAL	<i>7732.61</i>
TAX	
TOTAL CHARGE	
DISCOUNT (IF PAID IN 20 DAYS) <i>10%</i>	

SIGNATURE *Jay Schneider*

PRINTED NAME *Jay Schneider*

Conservation Division
Finney State Office Building
130 S. Market, Rm. 2078
Wichita, KS 67202-3802



Phone: 316-337-6200
Fax: 316-337-6211
<http://kcc.ks.gov/>

Mark Sievers, Chairman
Ward Loyd, Commissioner
Thomas E. Wright, Commissioner

Sam Brownback, Governor

February 23, 2012

JACK RENFRO
Credo Petroleum Corporation
1801 BROADWAY # 900
DENVER, CO 80202-3858

Re: ACO1
API 15-023-21333-00-00
GLY 1-25
NE/4 Sec.25-04S-37W
Cheyenne County, Kansas

Dear Production Department:

We are herewith requesting that the Well Completion Form ACO-1 and attached information for the subject well be held confidential for a period of two years.

Should you have any questions or need additional information regarding subject well, please contact our office.

Respectfully,
JACK RENFRO

Conservation Division
Finney State Office Building
130 S. Market, Rm. 2078
Wichita, KS 67202-3802



Phone: 316-337-6200
Fax: 316-337-6211
<http://kcc.ks.gov/>

Mark Sievers, Chairman
Ward Loyd, Commissioner
Thomas E. Wright, Commissioner

Sam Brownback, Governor

February 24, 2012

JACK RENFRO
Credo Petroleum Corporation
1801 BROADWAY # 900
DENVER, CO 80202-3858

Re: ACO-1
API 15-023-21333-00-00
GLY 1-25
NE/4 Sec.25-04S-37W
Cheyenne County, Kansas

Dear JACK RENFRO:

K.A.R. 82-3-107 provides for all completion information to be filed within 120 days of the spud date. Subsection(e)(2) of that regulation states "All rights to confidentiality shall be lost if the filings are not timely."

The above referenced well was spudded on 09/05/2011 and the ACO-1 was received on February 23, 2012 (not within the 120 days timely requirement).

Therefore, your request for confidential treatment of data contained within the ACO-1 filing cannot be granted at this time.

If you should have any questions, please do not hesitate to contact me at (316)337-6200.

Sincerely,

Production Department