

KANSAS CORPORATION COMMISSION  
OIL & GAS CONSERVATION DIVISION

**ORIGINAL**

Form ACO-1  
June 2009

Form Must Be Typed  
Form must be Signed  
All blanks must be Filled

**WELL COMPLETION FORM**  
**WELL HISTORY - DESCRIPTION OF WELL & LEASE**

OPERATOR: License # 30742  
Name: Palomino Petroleum, Inc.  
Address 1: 4924 SE 84th St. Newton  
Address 2: \_\_\_\_\_  
City: Newton State: KS Zip: 67114 + 8 8 2 7  
Contact Person: Klee R. Watchous  
Phone: ( 316 ) 799-1000  
CONTRACTOR: License # 32701  
Name: C & G Drilling, Inc.  
Wellsite Geologist: Nicholas P. Gerstner  
Purchaser: None

Designate Type of Completion:  
 New Well     Re-Entry     Workover  
 Oil     WSW     SWD     SIOW  
 Gas     D&A     ENHR     SIGW  
 OG     GSW     Temp. Abd.  
 CM (Coal Bed Methane)  
 Cathodic     Other (Core, Expl., etc.): \_\_\_\_\_

If Workover/Re-entry: Old Well Info as follows:  
Operator: \_\_\_\_\_

Well Name: \_\_\_\_\_  
Original Comp. Date: \_\_\_\_\_ Original Total Depth: \_\_\_\_\_  
 Deepening     Re-perf.     Conv. to ENHR     Conv. to SWD  
 Conv. to GSW  
 Plug Back: \_\_\_\_\_ Plug Back Total Depth  
 Commingled    Permit #: \_\_\_\_\_  
 Dual Completion    Permit #: \_\_\_\_\_  
 SWD    Permit #: \_\_\_\_\_  
 ENHR    Permit #: \_\_\_\_\_  
 GSW    Permit #: \_\_\_\_\_

|                                   |                 |   |
|-----------------------------------|-----------------|---|
| <u>1/21/12</u>                    | <u>1/30/12</u>  | <u>1/30/12</u>                          |
| Spud Date or<br>Recompletion Date | Date Reached TD | Completion Date or<br>Recompletion Date |

API No. 15 - 049-22563 - 0000  
Spot Description: \_\_\_\_\_  
SE SE NW NE Sec. 13 Twp. 29 S. R. 8  East  West  
1,067 Feet from  North /  South Line of Section  
1,388 Feet from  East /  West Line of Section  
Footages Calculated from Nearest Outside Section Corner:  
 NE     NW     SE     SW  
County: Elk  
Lease Name: Youngmeyer Trust Well #: 1  
Field Name: Porter  
Producing Formation: None  
Elevation: Ground: 1343 Kelly Bushing: 1352  
Total Depth: 2925 Plug Back Total Depth: \_\_\_\_\_  
Amount of Surface Pipe Set and Cemented at: 40 Feet  
Multiple Stage Cementing Collar Used?  Yes  No  
If yes, show depth set: \_\_\_\_\_ Feet  
If Alternate II completion, cement circulated from: \_\_\_\_\_  
feet depth to: \_\_\_\_\_ w/ \_\_\_\_\_ sx cmt.

**Drilling Fluid Management Plan**  
(Data must be collected from the Reserve Pit)  
Chloride content: \_\_\_\_\_ ppm Fluid volume: \_\_\_\_\_ bbls  
Dewatering method used: RECEIVED  
Location of fluid disposal if hauled offsite: FEB 2 1 2012  
Operator Name: \_\_\_\_\_  
Lease Name: \_\_\_\_\_ License #: KCC WICHITA  
Quarter \_\_\_\_\_ Sec. \_\_\_\_\_ Twp. \_\_\_\_\_ S. R. \_\_\_\_\_  East  West  
County: \_\_\_\_\_ Permit #: \_\_\_\_\_

**INSTRUCTIONS:** An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

**AFFIDAVIT**

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: Klee R. Watchous  
Title: President Date: 2/16/12

**KCC Office Use ONLY**

Letter of Confidentiality Received  
Date: \_\_\_\_\_  
 Confidential Release Date: \_\_\_\_\_  
 Wireline Log Received  
 Geologist Report Received  
 UIC Distribution  
ALT  I  II  III Approved by: PFA Dlg Date: 2/24/12

Operator Name: Palomino Petroleum, Inc. Lease Name: Youngmeyer Trust Well #: 1

Sec. 13 Twp. 29 S. R. 8  East  West County: Elk

**INSTRUCTIONS:** Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

|   |  |         |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
|---|--|---------|-----|-------|-------------|------|---------|--------|------|---------|-----|------|---------|----------|------|---------|--------|------|---------|-----------|------|---------|----------|------|---------|
| <p>Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br/><i>(Attach Additional Sheets)</i></p> <p>Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No<br/><i>(If no, Submit Copy)</i></p> <p>List All E. Logs Run:<br/><b>None</b></p> | <p><input type="checkbox"/> Log Formation (Top), Depth and Datum <input checked="" type="checkbox"/> Sample</p> <table style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">Name</td> <td style="width:20%;">Top</td> <td style="width:20%;">Datum</td> </tr> <tr> <td>Kansas City</td> <td>1806</td> <td>(- 454)</td> </tr> <tr> <td>Hertha</td> <td>1968</td> <td>(- 616)</td> </tr> <tr> <td>BKC</td> <td>2006</td> <td>(- 654)</td> </tr> <tr> <td>Altamont</td> <td>2123</td> <td>(- 771)</td> </tr> <tr> <td>Pawnee</td> <td>2202</td> <td>(- 850)</td> </tr> <tr> <td>Ft. Scott</td> <td>2244</td> <td>(- 892)</td> </tr> <tr> <td>Cherokee</td> <td>2278</td> <td>(- 926)</td> </tr> </table> | Name    | Top | Datum | Kansas City | 1806 | (- 454) | Hertha | 1968 | (- 616) | BKC | 2006 | (- 654) | Altamont | 2123 | (- 771) | Pawnee | 2202 | (- 850) | Ft. Scott | 2244 | (- 892) | Cherokee | 2278 | (- 926) |
| Name  | Top  | Datum   |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Kansas City   | 1806   | (- 454) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Hertha  | 1968   | (- 616) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| BKC   | 2006   | (- 654) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Altamont  | 2123   | (- 771) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Pawnee  | 2202   | (- 850) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Ft. Scott   | 2244   | (- 892) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |
| Cherokee  | 2278   | (- 926) |     |       |             |      |         |        |      |         |     |      |         |          |      |         |        |      |         |           |      |         |          |      |         |

| CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used |                   |                           |                   |               |                |              |                            |
|---|-------------------|---------------------------|-------------------|---------------|----------------|--------------|----------------------------|
| Report all strings set-conductor, surface, intermediate, production, etc.           |                   |                           |                   |               |                |              |                            |
| Purpose of String   | Size Hole Drilled | Size Casing Set (In O.D.) | Weight Lbs. / Ft. | Setting Depth | Type of Cement | # Sacks Used | Type and Percent Additives |
| Surface   | 12 1/4"           | 8 5/8"                    | 23#               | 40'           | Common         | 45           | 2% gel, 3% c.c.            |
|   |                   |                           |                   |               |                |              |                            |
|   |                   |                           |                   |               |                |              |                            |

| ADDITIONAL CEMENTING / SQUEEZE RECORD  |                  |                |              |                            |
|--|------------------|----------------|--------------|----------------------------|
| Purpose:   | Depth Top Bottom | Type of Cement | # Sacks Used | Type and Percent Additives |
| <input type="checkbox"/> Perforate<br><input type="checkbox"/> Protect Casing<br><input type="checkbox"/> Plug Back TD<br><input type="checkbox"/> Plug Off Zone |                  |                |              |                            |
|  |                  |                |              |                            |

| Shots Per Foot | PERFORATION RECORD - Bridge Plugs Set/Type<br>Specify Footage of Each Interval Perforated | Acid, Fracture, Shot, Cement Squeeze Record<br><i>(Amount and Kind of Material Used)</i> | Depth |
|----------------|---|--|-------|
|                |   |  |       |
|                |   |  |       |
|                |   |  |       |
|                |   |  |       |

|   |           |  |             |               |  |                    |
|---|-----------|--|-------------|---------------|--|--------------------|
| TUBING RECORD:                                  | Size:     | Set At:  | Packer At:  | Liner Run:    | <input type="checkbox"/> Yes <input type="checkbox"/> No | <b>KCC-WICHITA</b> |
| Date of First, Resumed Production, SWD or ENHR. |           | Producing Method:  |             |               |  |                    |
|   |           | <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____ |             |               |  |                    |
| Estimated Production Per 24 Hours               | Oil Bbls. | Gas Mcf  | Water Bbls. | Gas-Oil Ratio | Gravity  |                    |

|  |  |   |
|--|--|---|
| <b>DISPOSITION OF GAS:</b><br><input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease<br><i>(If vented, Submit ACO-18.)</i> | <b>METHOD OF COMPLETION:</b><br><input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled<br><i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i><br><input type="checkbox"/> Other (Specify) _____ | <b>PRODUCTION INTERVAL:</b><br>_____<br>_____ |
|--|--|---|

**SAMPLE**

|          |      |         |
|----------|------|---------|
| Miss.    | 2572 | (-1220) |
| Osage    | 2675 | (-1413) |
| Arbuckle | 2921 | (-1569) |
| RTD      | 2925 | (-1573) |

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FEB 21 2012  
KCC WICHITA



**CONSOLIDATED**  
Oil Well Services, LLC

**REMIT TO**  
Consolidated Oil Well Services, LLC  
Dept. 970  
P.O. Box 4346  
Houston, TX 77210-4346

MAIN OFFICE  
P.O. Box 884  
Chanute, KS 66720  
620/431-9210 • 1-800/467-8676  
Fax 620/431-0012  
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FEB 13 2012

**INVOICE**

Invoice # 24753

Invoice Date: 01/31/2012 Terms: 0/0/30,n/30

Page 1

PALOMINO PETROLEUM, INC.  
4924 SE 84TH STREET  
NEWTON KS 67114-8827  
( ) -

YOUNG MEYER TRUST #1  
33530  
13-29S-8E  
01-30-12  
KS

| Part Number | Description                 | Qty    | Unit Price | Total   |
|-------------|-----------------------------|--------|------------|---------|
| 1131        | 60/40 POZ MIX               | 210.00 | 12.5500    | 2635.50 |
| 1118B       | PREMIUM GEL / BENTONITE     | 723.00 | .2100      | 151.83  |
| Description |                             | Hours  | Unit Price | Total   |
| 445         | P & A NEW WELL              | 1.00   | 1030.00    | 1030.00 |
| 445         | EQUIPMENT MILEAGE (ONE WAY) | 40.00  | 4.00       | 160.00  |
| 611         | TON MILEAGE DELIVERY        | 361.20 | 1.34       | 484.01  |

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|        |         |           |     |         |         |    |         |
|--------|---------|-----------|-----|---------|---------|----|---------|
| Parts: | 2787.33 | Freight:  | .00 | Tax:    | 203.47  | AR | 4664.81 |
| Labor: | .00     | Misc:     | .00 | Total:  | 4664.81 |    |         |
| Sublt: | .00     | Supplies: | .00 | Change: | .00     |    |         |

Signed \_\_\_\_\_ Date \_\_\_\_\_



**CONSOLIDATED**  
Oil Well Services, LLC



**ENTER**

TICKET NUMBER 33530

LOCATION Eureka, KS

FOREMAN Shannon Feck

PO Box 884, Chanute, KS 66720  
620-431-9210 or 800-467-8676

**FIELD TICKET & TREATMENT REPORT**

**CEMENT API # 15-049-22563**

| DATE  | CUSTOMER # | WELL NAME & NUMBER   | SECTION           | TOWNSHIP | RANGE | COUNTY |
|---|------------|----------------------|-------------------|----------|-------|--------|
| 1-30-12   | 6280       | Young meyer Trust #1 | 13                | 295      | 8 E   | EIK    |
| CUSTOMER<br>Palomino Petroleum Inc              |            |                      | C46               |          |       |        |
| MAILING ADDRESS<br>4924 SE 84 <sup>th</sup> St. |            |                      | DRL6              |          |       |        |
| CITY<br>Newton                                  |            | STATE<br>KS          | ZIP CODE<br>67114 |          |       |        |
| TRUCK #   |            | DRIVER               |                   | TRUCK #  |       | DRIVER |
| 445   |            | Dave G.              |                   |          |       |        |
| 611   |            | Chris B              |                   |          |       |        |

JOB TYPE P.T.A 0 HOLE SIZE 7 7/8" HOLE DEPTH 2925' CASING SIZE & WEIGHT 8 5/8" Surface Pipe  
 CASING DEPTH — DRILL PIPE 4 1/2" TUBING — OTHER —  
 SLURRY WEIGHT — SLURRY VOL 58 Bbl WATER gal/sk — CEMENT LEFT in CASING —  
 DISPLACEMENT — DISPLACEMENT PSI — MIX PSI — RATE —

REMARKS: Rig up to 4 1/2" Drill pipe and set following plugs

- #1 50' plug @ 2922-15SKS Rathole 15SKS
- #2 50' plug @ 1990-15SKS Mouse hole 10SKS
- #3 450' to surface -155SKS

Pull drill pipe & kept hole Full, Job Complete

"Thanks Shannon & Crew"

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE      | TOTAL   |
|--------------|-------------------|------------------------------------|-----------------|---------|
| 5405N        | 1                 | PUMP CHARGE                        | 1030.00         | 1030.00 |
| 5406         | 40                | MILEAGE                            | 4.00            | 160.00  |
| 1131         | 210SKS            | 60/40 pozmix Cement                | 12.55           | 2635.50 |
| 1118 B       | 723 #             | 6el @ 4%                           | .21             | 151.83  |
| 5407A        | 9.03 Tons         | Ton mileage bulk truck             | 1.34/mile       | 484.01  |
|              |                   |                                    | Sub Total       | 4461.34 |
|              |                   |                                    | 7.3% SALES TAX  | 203.47  |
|              |                   |                                    | ESTIMATED TOTAL | 4664.81 |

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KOC WICHITA

Revin 3737

AUTHORIZATION [Signature] TITLE 241536 DATE —

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.



**CONSOLIDATED**  
Oil Well Services, LLC

**REMIT TO**  
Consolidated Oil Well Services, LLC  
Dept. 970  
P.O. Box 4346  
Houston, TX 77210-4346

**MAIN OFFICE**  
P.O. Box 884  
Chanute, KS 66720  
620/431-9210 • 1-800/467-8676  
Fax 620/431-0012

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INVOICE

Invoice # 247324

Invoice Date: 01/24/2012 Terms: 0/0/30,n/30

Page 1

PALOMINO PETROLEUM, INC.  
4924 SE 84TH STREET  
NEWTON KS 67114-8827  
( ) -

YOUNG MEYER TRUST #1  
33579  
13-29S-8E  
01-21-12  
KS

| Part Number | Description             | Qty    | Unit Price | Total  |
|-------------|-------------------------|--------|------------|--------|
| 1104S       | CLASS "A" CEMENT (SALE) | 45.00  | 14.9500    | 672.75 |
| 1102        | CALCIUM CHLORIDE (50#)  | 126.00 | .7400      | 93.24  |

| Description                     | Hours | Unit Price | Total  |
|---------------------------------|-------|------------|--------|
| 485 CEMENT PUMP (SURFACE)       | 1.00  | 825.00     | 825.00 |
| 485 EQUIPMENT MILEAGE (ONE WAY) | 35.00 | 4.00       | 140.00 |
| 667 MIN. BULK DELIVERY          | 1.00  | 350.00     | 350.00 |

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|        |        |           |     |         |         |    |         |
|--------|--------|-----------|-----|---------|---------|----|---------|
| Parts: | 765.99 | Freight:  | .00 | Tax:    | 55.92   | AR | 2136.91 |
| Labor: | .00    | Misc:     | .00 | Total:  | 2136.91 |    |         |
| Sublt: | .00    | Supplies: | .00 | Change: | .00     |    |         |

Signed \_\_\_\_\_ Date \_\_\_\_\_



**CONSOLIDATED**  
Oil Well Services, LLC



**ENTERED**

TICKET NUMBER 33579

LOCATION Surfita

FOREMAN Steve Mead

PO Box 884, Chanute, KS 66720  
620-431-9210 or 800-467-8676

**FIELD TICKET & TREATMENT REPORT**  
**CEMENT**

| DATE  | CUSTOMER # | WELL NAME & NUMBER   | SECTION    | TOWNSHIP      | RANGE   | COUNTY |
|---|------------|----------------------|------------|---------------|---------|--------|
| 1-21-12   | 6285       | Young Meyer Trust #1 | 13         | 295           | 8E      | EIK    |
| CUSTOMER<br><u>Palomino Petroleum Inc.</u>            |            |                      | TRUCK #    | DRIVER        | TRUCK # | DRIVER |
| MAILING ADDRESS<br><u>4924 SE 84<sup>th</sup> ST.</u> |            |                      | <u>485</u> | <u>Alan m</u> |         |        |
| CITY  | STATE      | ZIP CODE             | <u>667</u> | <u>Jim</u>    |         |        |
| <u>Newton</u>   | <u>Ks</u>  | <u>67114</u>         |            |               |         |        |

JOB TYPE Surface C HOLE SIZE 12 1/4 HOLE DEPTH 50' CASING SIZE & WEIGHT 8 3/8  
 CASING DEPTH 40' DRILL PIPE \_\_\_\_\_ TUBING \_\_\_\_\_ OTHER \_\_\_\_\_  
 SLURRY WEIGHT 14.7 lbs/gal SLURRY VOL \_\_\_\_\_ WATER gal/sk \_\_\_\_\_ CEMENT LEFT in CASING \_\_\_\_\_  
 DISPLACEMENT 2 1/2 bbls DISPLACEMENT PSI \_\_\_\_\_ MIX PSI \_\_\_\_\_ RATE \_\_\_\_\_

REMARKS: SAFETY Meeting: Rig up to 8 3/8 Casing Break Circulation w/ Fresh Water. Mix 45 SKI Class A Cement w/ 3% Cactl. Displace with 2 1/2 bbls Fresh water. Shut casing in. Good Cement Returns to surface. 2 bbls Slurry to pit. Job Complete Rig down

*Thank you*

| ACCOUNT CODE | QUANTITY or UNITS | DESCRIPTION of SERVICES or PRODUCT | UNIT PRICE      | TOTAL         |
|--------------|-------------------|------------------------------------|-----------------|---------------|
| <u>54015</u> | <u>1</u>          | <u>PUMP CHARGE</u>                 | <u>825.00</u>   | <u>825.00</u> |
| <u>5406</u>  | <u>35</u>         | <u>MILEAGE</u>                     | <u>4.00</u>     | <u>140.00</u> |
| <u>11045</u> | <u>45</u>         | <u>Class A Cement</u>              | <u>14.95</u>    | <u>672.75</u> |
| <u>1102</u>  | <u>126 lb</u>     | <u>Cactl 3%</u>                    | <u>.74</u>      | <u>93.24</u>  |
| <u>5407</u>  |                   | <u>Ten mileage Bulk Truck</u>      | <u>mic</u>      | <u>350.00</u> |
|              |                   |                                    | RECEIVED        |               |
|              |                   |                                    | FEB 21 2012     |               |
|              |                   |                                    | KCC WICHITA     |               |
|              |                   |                                    | Sub Total       | 2080.99       |
|              |                   |                                    | SALES TAX       | 55.92         |
|              |                   |                                    | ESTIMATED TOTAL | 2136.91       |

Ravin 3737

AUTHORIZATION f. Batch Pined TITLE Driller DATE \_\_\_\_\_

I acknowledge that the payment terms, unless specifically amended in writing on the front of the form or in the customer's account records, at our office, and conditions of service on the back of this form are in effect for services identified on this form.

|          |                          |               |                   |                 |
|----------|--------------------------|---------------|-------------------|-----------------|
| Company  | Palomino Petroleum, Inc. | Lease Name    | Youngmeyer Trust  |                 |
| Address  | 4924 SE 84th Street      | Lease #       | 1                 |                 |
| CSZ      | Newton, KS 67114         | Legal Desc    | SE SE NW NE       | Job Ticket 3460 |
| Attn.    | Nick Gerstner            | Section       | 13                | Range 8E        |
|          |                          | Township      | 29S               |                 |
|          |                          | County        | Elk               | State KS        |
|          |                          | Drilling Cont | C & G Drilling #2 |                 |
| Comments | Field: Porter            |               |                   |                 |

GENERAL INFORMATION

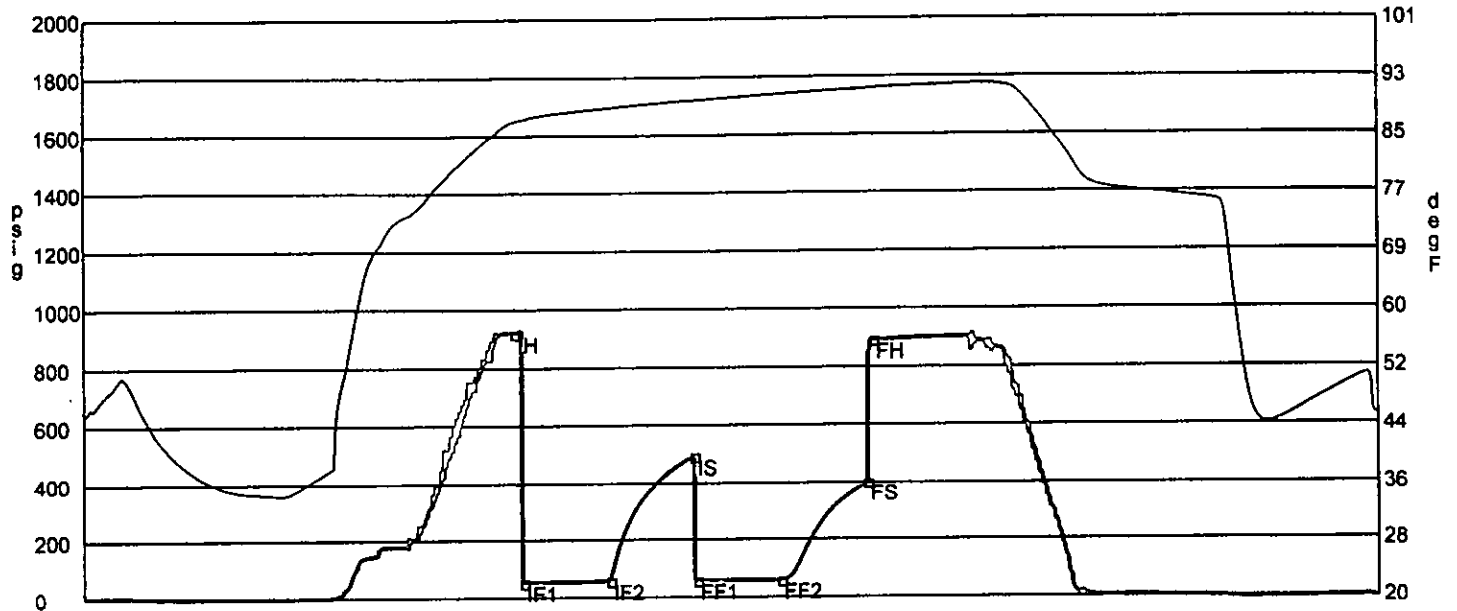
|  |                     |                                   |                         |
|--|---------------------|-----------------------------------|-------------------------|
| Test # 1   | Test Date 1/24/2012 | Chokes 3/4                        | Hole Size 7 7/8         |
| Tester Jimmy Ricketts  |                     | Top Recorder # 13767              |                         |
| Test Type Conventional Bottom Hole   |                     | Mid Recorder #                    |                         |
| Successful Test  |                     | Bott Recorder # w1022             |                         |
| # of Packers 2.0   | Packer Size 6 3/4   | Mileage 122                       | Approved By             |
| Mud Type Gel Chem  |                     | Standby Time 0                    |                         |
| Mud Weight 9.2   | Viscosity 46.0      | Extra Equipmnt Jars               |                         |
| Filtrate 10.2  | Chlorides 1100      | Time on Site 5:00 AM              |                         |
|  |                     | Tool Picked Up 6:30 AM            |                         |
|  |                     | Tool Layed Dwn 12:30 PM           |                         |
| Drill Collar Len 269.0   |                     | Elevation 1343.00                 | Kelley Bushings 1352.00 |
| Wght Pipe Len 0  |                     |                                   |                         |
| Formation Swope  |                     | Start Date/Time 1/24/2012 5:59 AM |                         |
| Interval Top 1891.0  | Bottom 1950.0       | End Date/Time 1/24/2012 1:29 PM   |                         |
| Anchor Len Below 59.0  | Between 0           |                                   |                         |
| Total Depth 1950.0   |                     |                                   |                         |
| Blow Type Weak blow building to 2 1/2 inches initial flow period. Weak blow building to 1/2 inch final flow period. Times: 30, 30, 30, 30. |                     |                                   |                         |

RECOVERY

| Feet       | Description | Gas    | Oil      | Water  | Mud     |
|------------|-------------|--------|----------|--------|---------|
| 40         | Oil cut mud | 0% 0ft | 1% 0.4ft | 0% 0ft | 99% 39. |
| DST Fluids | 0           |        |          |        |         |

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KCC WICHITA





|     | Date                  | Time     | Pressure | Temp   |                      |
|-----|-----------------------|----------|----------|--------|----------------------|
| IH  | 1/24/2012 8:28:00 AM  | 2.483333 | 919.795  | 86.776 | Initial Hydro-static |
| IF1 | 1/24/2012 8:31:00 AM  | 2.533333 | 51.81    | 87.026 | Initial Flow (1)     |
| IF2 | 1/24/2012 9:01:10 AM  | 3.036111 | 56.745   | 88.681 | Initial Flow (2)     |
| IS  | 1/24/2012 9:30:30 AM  | 3.525    | 492.79   | 89.696 | Initial Shut-In      |
| FF1 | 1/24/2012 9:31:30 AM  | 3.541667 | 57.139   | 89.666 | Final Flow (1)       |
| FF2 | 1/24/2012 10:00:50 AM | 4.030556 | 57.668   | 90.494 | Final Flow (2)       |
| FS  | 1/24/2012 10:31:10 AM | 4.536111 | 401.881  | 91.229 | Final Shut-In        |
| FH  | 1/24/2012 10:33:10 AM | 4.569444 | 891.244  | 91.323 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP    Min Into FFP    Gas Flows    Pressure    Choke

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 FEB 21 2012  
 KCC WICHITA

**RICKETTS TESTING**

(620) 326-5830

|          |                                 |               |                              |                        |
|----------|---------------------------------|---------------|------------------------------|------------------------|
| Company  | <b>Palomino Petroleum, Inc.</b> | Lease Name    | <b>Youngmeyer Trust</b>      |                        |
| Address  | <b>4924 SE 84th Street</b>      | Lease #       | <b>1</b>                     |                        |
| CSZ      | <b>Newton, KS 67114</b>         | Legal Desc    | <b>SE SE NW NE</b>           | Job Ticket <b>3460</b> |
| Attn.    | <b>Nick Gerstner</b>            | Section       | <b>13</b>                    | Range <b>8E</b>        |
|          |                                 | Township      | <b>29S</b>                   |                        |
|          |                                 | County        | <b>Elk</b>                   | State <b>KS</b>        |
|          |                                 | Drilling Cont | <b>C &amp; G Drilling #2</b> |                        |
| Comments | <b>Field: Porter</b>            |               |                              |                        |

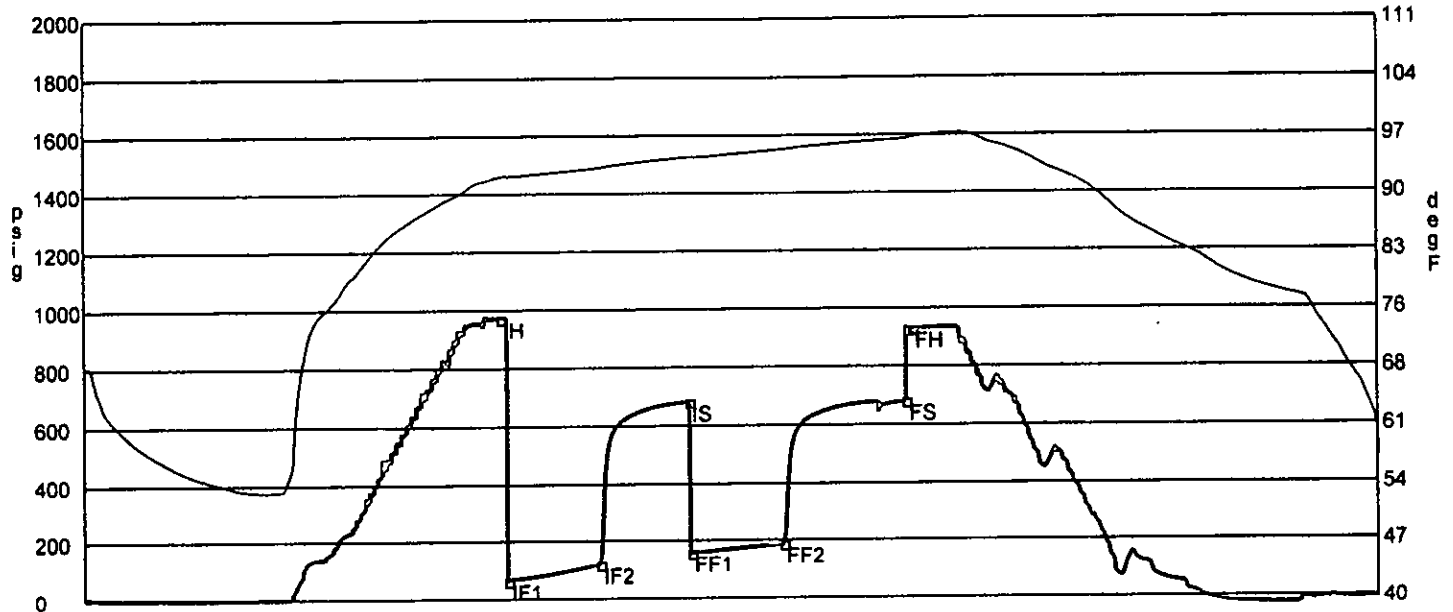
**GENERAL INFORMATION**

|   |                            |  |                                |
|---|----------------------------|--|--------------------------------|
| Test # <b>2</b>   | Test Date <b>1/25/2012</b> | Chokes <b>3/4</b>                        | Hole Size <b>7 7/8</b>         |
| Tester <b>Jimmy Ricketts</b>  |                            | Top Recorder # <b>13767</b>              |                                |
| Test Type <b>Conventional Bottom Hole Successful Test</b>   |                            | Mid Recorder #                           |                                |
| # of Packers <b>2.0</b>   | Packer Size <b>6 3/4</b>   | Bott Recorder # <b>w1022</b>             |                                |
| Mud Type <b>Gel Chem</b>  |                            | Mileage <b>0</b>                         | Approved By                    |
| Mud Weight <b>9.2</b>   | Viscosity <b>50.0</b>      | Standby Time <b>0</b>                    |                                |
| Filtrate <b>9.2</b>   | Chlorides <b>900</b>       | Extra Equipmnt <b>Jars</b>               |                                |
| Drill Collar Len <b>269.0</b>   |                            | Time on Site <b>9:00 PM</b>              |                                |
| Wght Pipe Len <b>0</b>  |                            | Tool Picked Up <b>10:20 PM</b>           |                                |
|   |                            | Tool Layed Dwn <b>4:20 AM</b>            |                                |
| Formation <b>Hertha</b>   |                            | Elevation <b>1343.00</b>                 | Kelley Bushings <b>1352.00</b> |
| Interval Top <b>1975.0</b>  | Bottom <b>1987.0</b>       | Start Date/Time <b>1/24/2012 9:44 PM</b> |                                |
| Anchor Len Below <b>12.0</b>  | Between <b>0</b>           | End Date/Time <b>1/25/2012 4:43 AM</b>   |                                |
| Total Depth <b>1987.0</b>   |                            |  |                                |
| Blow Type <b>Weak blow building to strong blow 13 minutes into initial flow period. 1/2 inch blow back during initial shut-in period. Weak blow building to strong blow 19 minutes into final flow period. 2 inch blow back during final shut-in period. Times: 30, 29, 31, 40,</b> |                            |  |                                |

**RECOVERY**

| Feet       | Description                        | Gas       | Oil      | Water       | Mud        |
|------------|------------------------------------|-----------|----------|-------------|------------|
| 50         | Gas in pipe                        | 100% 50ft | 0% 0ft   | 0% 0ft      | 0% 0ft     |
| 3          | Clean oil                          | 0% 0ft    | 100% 3ft | 0% 0ft      | 0% 0ft     |
| 320        | Heavy mud cut water with trace oil | 0% 0ft    | trace    | 78% 249.6ft | 22% 70.4ft |
| DST Fluids | <b>45000</b>                       |           |          |             |            |

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|     | Date                  | Time     | Pressure | Temp   |                      |
|-----|-----------------------|----------|----------|--------|----------------------|
| IH  | 1/24/2012 11:58:20 PM | 2.238889 | 971.301  | 91.834 | Initial Hydro-static |
| IF1 | 1/25/2012 12:00:40 AM | 2.277778 | 62.783   | 91.881 | Initial Flow (1)     |
| IF2 | 1/25/2012 12:30:30 AM | 2.775    | 118.389  | 92.895 | Initial Flow (2)     |
| IS  | 1/25/2012 12:59:30 AM | 3.258333 | 681.18   | 94.195 | Initial Shut-In      |
| FF1 | 1/25/2012 1:00:10 AM  | 3.269444 | 157.311  | 94.153 | Final Flow (1)       |
| FF2 | 1/25/2012 1:30:10 AM  | 3.769444 | 186.658  | 95.104 | Final Flow (2)       |
| FS  | 1/25/2012 2:10:10 AM  | 4.436111 | 680.429  | 96.372 | Final Shut-In        |
| FH  | 1/25/2012 2:12:10 AM  | 4.469444 | 928.005  | 96.513 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP    Min Into FFP    Gas Flows    Pressure    Choke

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 KCC WICHITA

|         |                          |               |                   |                 |
|---------|--------------------------|---------------|-------------------|-----------------|
| Company | Palomino Petroleum, Inc. | Lease Name    | Youngmeyer Trust  |                 |
| Address | 4924 SE 84th Street      | Lease #       | 1                 |                 |
| OSZ     | Newton, KS 67114         | Legal Desc    | SE SE NW NE       | Job Ticket 3460 |
| Attn.   | Nick Gerstner            | Section       | 13                | Range 8E        |
|         |                          | Township      | 29S               |                 |
|         |                          | County        | Elk               | State KS        |
|         |                          | Drilling Cont | C & G Drilling #2 |                 |

Comments    **Field: Porter**

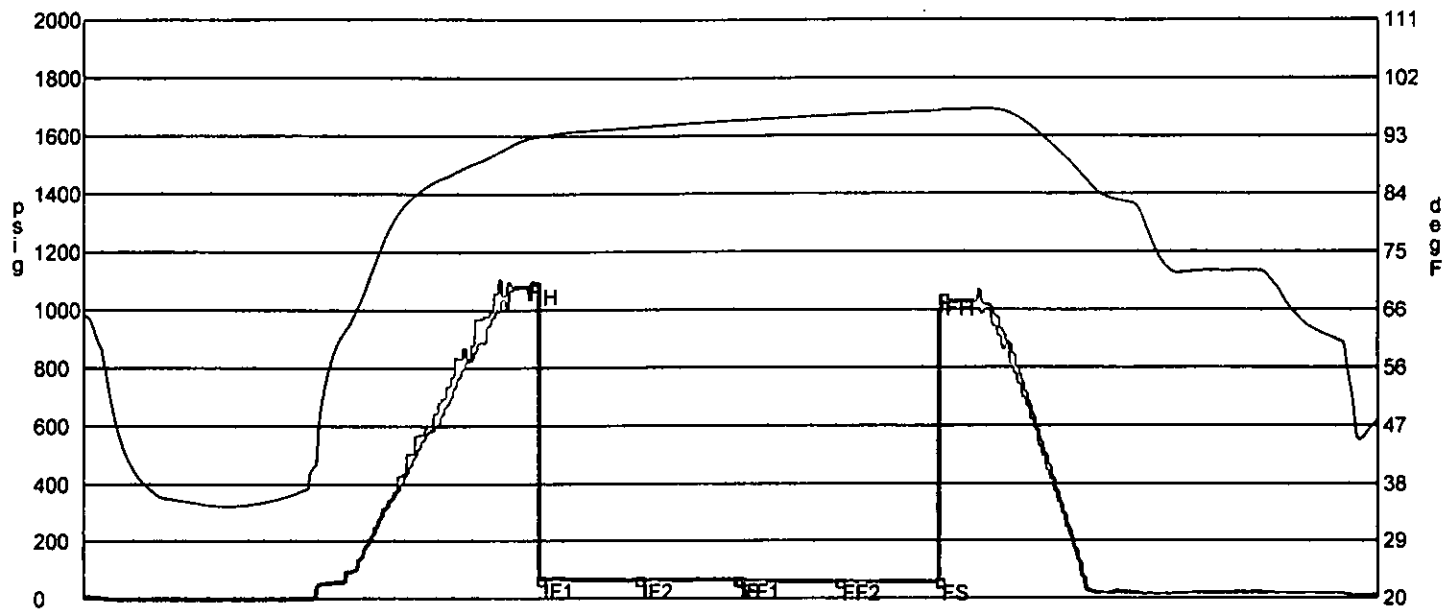
**GENERAL INFORMATION**

|  |                        |                                   |                         |
|--|------------------------|-----------------------------------|-------------------------|
| Test # 3   | Test Date 1/26/2012    | Chokes 3/4                        | Hole Size 7 7/8         |
| Tester Jimmy Ricketts  |                        | Top Recorder # 13767              |                         |
| Test Type Conventional Bottom Hole   |                        | Mid Recorder #                    |                         |
| Successful Test  |                        | Bottom Recorder # w1022           |                         |
| Number of Packers 2.0  | Packer Size 6 3/4      | Mileage 122                       | Approved By             |
| Mud Type Gel Chem  |                        | Standby Time 2                    |                         |
| Mud Weight 9.2   | Viscosity 55.0         | Extra Equipmnt Jars               |                         |
| Filtrate 8.8   | Chlorides 1200         | Time on Site 11:30 PM             |                         |
| Drill Collar Len 269.0   |                        | Tool Picked Up 4:10 AM            |                         |
| Weight Pipe Len 0  |                        | Tool Layed Dwn 10:00 AM           |                         |
| Formation Pawnee & Fort Scott  |                        | Elevation 1343.00                 | Kelley Bushings 1352.00 |
| Interval Top 2210.0  | Bottom 2280.0          | Start Date/Time 1/26/2012 3:58 AM |                         |
| Anchor Len Below 70.0  | Between 0              | End Date/Time 1/26/2012 10:28 AM  |                         |
| Total Depth 2280.0   |                        |                                   |                         |
| Flow Type Weak blow building to 1 inch initial flow period. No blow final flow period. |                        |                                   |                         |
|  | Times: 30, 30, 30, 30. |                                   |                         |

**RECOVERY**

| Feet | Description  | Gas    | Oil    | Water  | Mud      |
|------|--------------|--------|--------|--------|----------|
|      | Drilling mud | 0% 0ft | 0% 0ft | 0% 0ft | 100% 5ft |
|      | OST Fluids   | 0      |        |        |          |

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|     | Date                 | Time     | Pressure | Temp   |                      |
|-----|----------------------|----------|----------|--------|----------------------|
| IH  | 1/26/2012 6:13:00 AM | 2.25     | 1084.1   | 92.633 | Initial Hydro-static |
| IF1 | 1/26/2012 6:15:00 AM | 2.283333 | 64.111   | 92.729 | Initial Flow (1)     |
| IF2 | 1/26/2012 6:44:50 AM | 2.780556 | 62.539   | 94.228 | Initial Flow (2)     |
| IS  | 1/26/2012 7:14:30 AM | 3.275    | 63.344   | 95.174 | Initial Shut-In      |
| FF1 | 1/26/2012 7:15:10 AM | 3.286111 | 60.591   | 95.186 | Final Flow (1)       |
| FF2 | 1/26/2012 7:45:20 AM | 3.788889 | 56.441   | 95.99  | Final Flow (2)       |
| FS  | 1/26/2012 8:15:30 AM | 4.291667 | 56.436   | 96.689 | Final Shut-In        |
| FH  | 1/26/2012 8:16:30 AM | 4.308333 | 1042.862 | 96.846 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP   Min Into FFP   Gas Flows   Pressure   Choke

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 KCC WICHITA

Company **Palomino Petroleum, Inc.**  
 Address **4924 SE 84th Street**  
 CSZ **Newton, KS 67114**  
 Attn. **Nick Gerstner**

Lease Name **Youngmeyer Trust**  
 Lease # **1**  
 Legal Desc **SE SE NW NE**  
 Section **13**  
 Township **29S**  
 County **Eik**  
 Drilling Cont **C & G Drilling #2**

Job Ticket **3460**  
 Range **8E**  
 State **KS**

Comments **Field: Porter**

**GENERAL INFORMATION**

Test # **4** Test Date **1/26/2012**  
 Tester **Jimmy Ricketts**  
 Test Type **Conventional Bottom Hole**  
**Successful Test**

Chokes **3/4** Hole Size **7 7/8**  
 Top Recorder # **13767**  
 Mid Recorder #  
 Bott Recorder # **w1022**

# of Packers **2.0** Packer Size **6 3/4**

Mileage **122** Approved By

Mud Type **Gel Chem**  
 Mud Weight **9.2** Viscosity **46.0**  
 Filtrate **8.6** Chlorides **1300**

Standby Time **0**  
 Extra Equipmnt **Jars**  
 Time on Site **8:40 PM**  
 Tool Picked Up **9:10 PM**  
 Tool Layed Dwn **3:20 AM**

Drill Collar Len **209.0**  
 Wght Pipe Len **0**

Elevation **1343.00** Kelley Bushings **1352.00**

Formation **Cherokee Sand**  
 Interval Top **2256.0** Bottom **2388.0**  
 Anchor Len Below **132.0** Between **0**

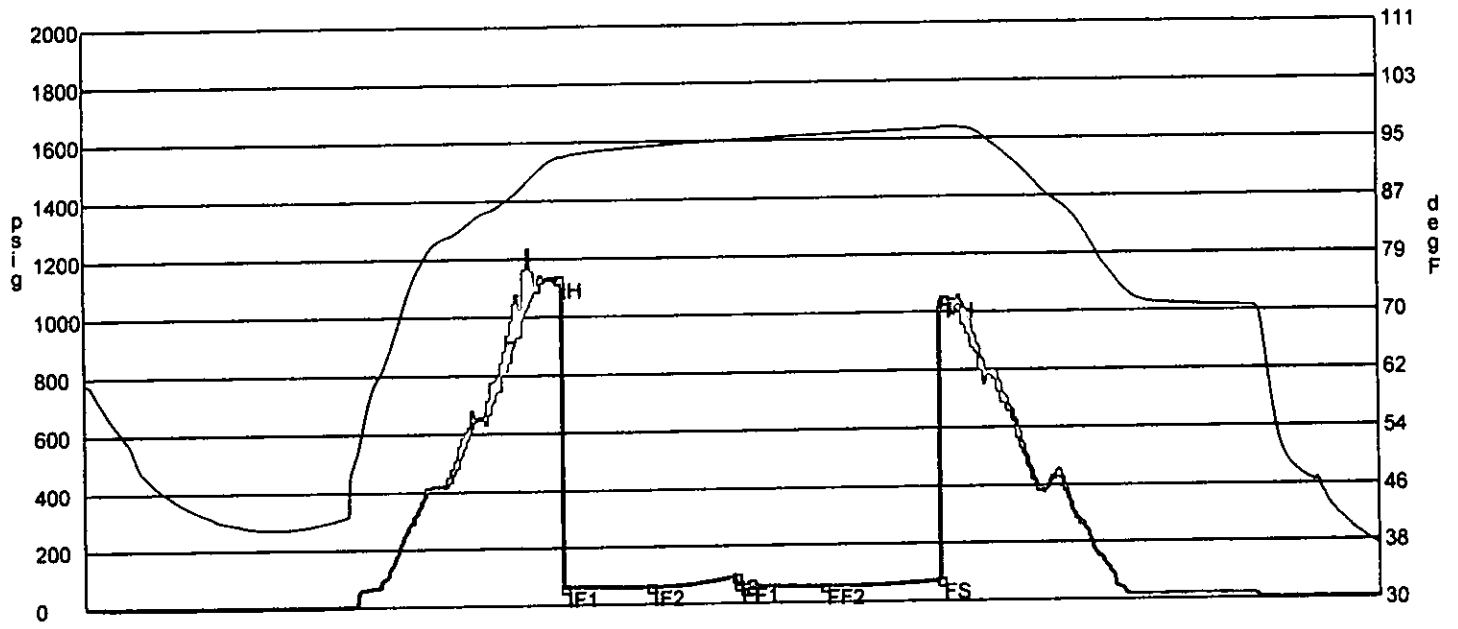
Start Date/Time **1/26/2012 8:46 PM**  
 End Date/Time **1/27/2012 4:15 AM**

Total Depth **2388.0**  
 Blow Type **Weak blow building to 1 inch initial flow period. No blow building to surface blow final flow period. Times: 30, 30, 30, 41.**

**RECOVERY**

| Feet       | Description  | Gas    | Oil    | Water  | Mud       |
|------------|--------------|--------|--------|--------|-----------|
| 15         | Drilling mud | 0% 0ft | 0% 0ft | 0% 0ft | 100% 15ft |
| DST Fluids |              | 0      |        |        |           |

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|     | Date                  | Time     | Pressure | Temp   |                      |
|-----|-----------------------|----------|----------|--------|----------------------|
| IH  | 1/26/2012 11:30:10 PM | 2.736111 | 1130.403 | 92.682 | Initial Hydro-static |
| IF1 | 1/26/2012 11:31:40 PM | 2.761111 | 59.262   | 92.745 | Initial Flow (1)     |
| IF2 | 1/27/2012 12:01:30 AM | 3.258333 | 59.015   | 94.173 | Initial Flow (2)     |
| IS  | 1/27/2012 12:31:20 AM | 3.755556 | 92.921   | 94.925 | Initial Shut-In      |
| FF1 | 1/27/2012 12:32:10 AM | 3.769444 | 65.106   | 94.939 | Final Flow (1)       |
| FF2 | 1/27/2012 1:02:00 AM  | 4.266667 | 55.345   | 95.541 | Final Flow (2)       |
| FS  | 1/27/2012 1:42:50 AM  | 4.947222 | 72.444   | 96.257 | Final Shut-In        |
| FH  | 1/27/2012 1:44:20 AM  | 4.972222 | 1044.604 | 96.409 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP    Min Into FFP    Gas Flows    Pressure    Choke

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 FEB 21 2012  
 KCC WICHITA

|            |                          |               |                   |
|------------|--------------------------|---------------|-------------------|
| Company    | Palomino Petroleum, Inc. | Lease Name    | Youngmeyer Trust  |
| Address    | 4924 SE 84th Street      | Lease #       | 1                 |
| CSZ        | Newton, KS 67114         | Legal Desc    | SE SE NW NE       |
| Attn.      | Nick Gerstner            | Section       | 13                |
|            |                          | Township      | 29S               |
|            |                          | County        | EIk               |
|            |                          | Drilling Cont | C & G Drilling #2 |
| Job Ticket |                          | Range         | 8E                |
| State      |                          |               | KS                |

Comments    **Field: Porter**

**GENERAL INFORMATION**

|                  |  |             |                 |                 |                    |                         |
|------------------|--|-------------|-----------------|-----------------|--------------------|-------------------------|
| Test # 5         | Test Date  | 1/28/2012   | Chokes          | 3/4             | Hole Size          | 7 7/8                   |
| Tester           | Jimmy Ricketts   |             | Top Recorder #  | 13767           |                    |                         |
| Test Type        | Conventional Bottom Hole   |             | Mid Recorder #  |                 |                    |                         |
|                  | Successful Test  |             | Bott Recorder # | w1022           |                    |                         |
| # of Packers     | 2.0  | Packer Size | 6 3/4           | Mileage         | 122                | Approved By             |
| Mud Type         | Gel Chem   |             |                 | Standby Time    | 0                  |                         |
| Mud Weight       | 9.2  | Viscosity   | 46.0            | Extra Equipmnt  | Jars               |                         |
| Filtrate         | 8.6  | Chlorides   | 1400            | Time on Site    | 12:00 PM           |                         |
| Drill Collar Len | 269.0  |             |                 | Tool Picked Up  | 3:00 PM            |                         |
| Wght Pipe Len    | 0  |             |                 | Tool Layed Dwn  | 10:00 PM           |                         |
| Formation        | Osage  |             |                 | Elevation       | 1343.00            | Kelley Bushings 1352.00 |
| Interval Top     | 2740.0   | Bottom      | 2783.0          | Start Date/Time | 1/28/2012 2:34 PM  |                         |
| Anchor Len Below | 43.0   | Between     | 0               | End Date/Time   | 1/28/2012 10:08 PM |                         |
| Total Depth      | 2783.0   |             |                 |                 |                    |                         |
| Blow Type        | Weak blow building to strong blow 29 minutes into initial flow period. Weak blow building to 11 inches final flow period. Times: 30, 30, 30, 31. |             |                 |                 |                    |                         |

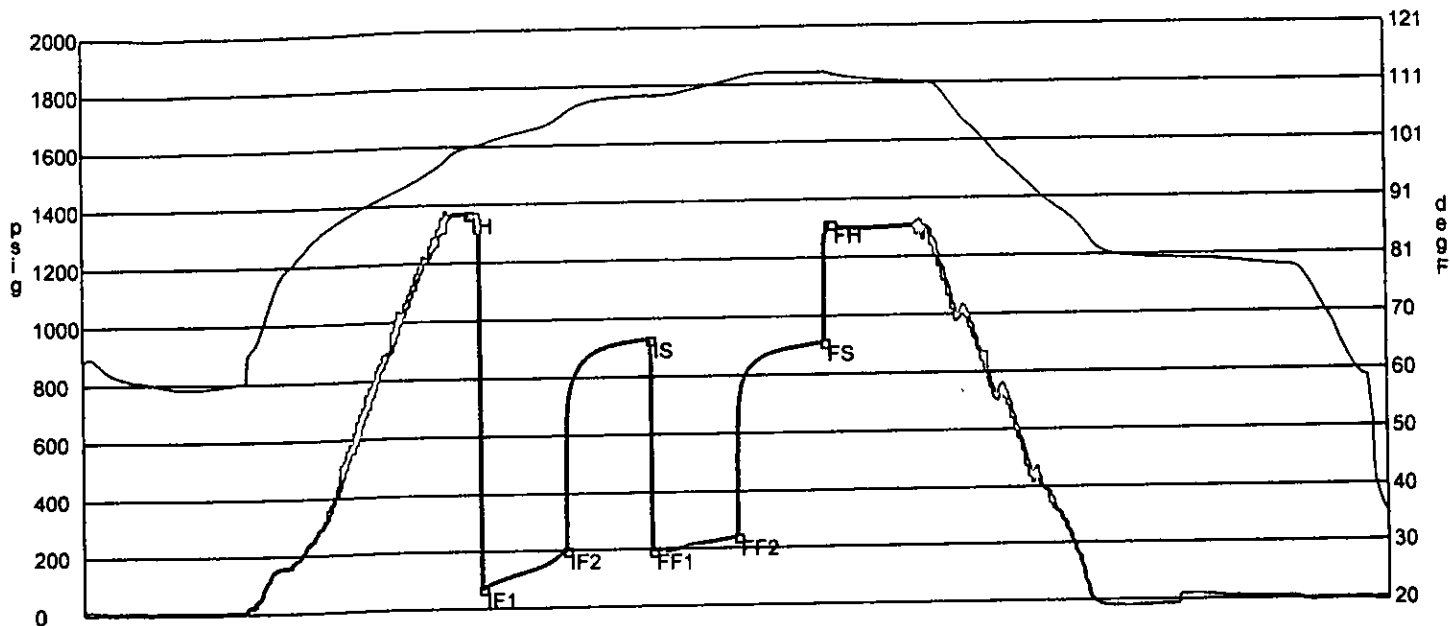
**RECOVERY**

| Feet | Description         | Gas    | Oil    | Water      | Mud        |
|------|---------------------|--------|--------|------------|------------|
| 80   | Drilling mud        | 0% 0ft | 0% 0ft | 0% 0ft     | 100% 80ft  |
| 120  | Heavy water cut mud | 0% 0ft | 0% 0ft | 28% 33.6ft | 72% 86.4ft |
| 180  | Heavy mud cut water | 0% 0ft | 0% 0ft | 65% 117ft  | 35% 63ft   |

DST Fluids    **18000**

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|     | Date                 | Time     | Pressure | Temp    |                      |
|-----|----------------------|----------|----------|---------|----------------------|
| IH  | 1/28/2012 4:46:00 PM | 2.2      | 1365.734 | 100.621 | Initial Hydro-static |
| IF1 | 1/28/2012 4:49:50 PM | 2.263889 | 68.91    | 101.013 | Initial Flow (1)     |
| IF2 | 1/28/2012 5:19:20 PM | 2.755556 | 199.015  | 106.043 | Initial Flow (2)     |
| IS  | 1/28/2012 5:49:10 PM | 3.252778 | 929.447  | 109.224 | Initial Shut-In      |
| FF1 | 1/28/2012 5:49:40 PM | 3.261111 | 193.501  | 109.166 | Final Flow (1)       |
| FF2 | 1/28/2012 6:19:30 PM | 3.758333 | 237.236  | 111.897 | Final Flow (2)       |
| FS  | 1/28/2012 6:50:40 PM | 4.277778 | 910.493  | 112.881 | Final Shut-In        |
| FH  | 1/28/2012 6:53:20 PM | 4.322222 | 1314.499 | 112.773 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP   Min Into FFP   Gas Flows   Pressure   Choke

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|          |                                 |               |                              |                        |
|----------|---------------------------------|---------------|------------------------------|------------------------|
| Company  | <b>Palomino Petroleum, Inc.</b> | Lease Name    | <b>Youngmeyer Trust</b>      |                        |
| Address  | <b>4924 SE 84th Street</b>      | Lease #       | <b>1</b>                     |                        |
| CSZ      | <b>Newton, KS 67114</b>         | Legal Desc    | <b>SE SE NW NE</b>           | Job Ticket <b>3460</b> |
| Attn.    | <b>Nick Gerstner</b>            | Section       | <b>13</b>                    | Range <b>8E</b>        |
|          |                                 | Township      | <b>29S</b>                   |                        |
|          |                                 | County        | <b>Elk</b>                   | State <b>KS</b>        |
|          |                                 | Drilling Cont | <b>C &amp; G Drilling #2</b> |                        |
| Comments | <b>Field: Porter</b>            |               |                              |                        |

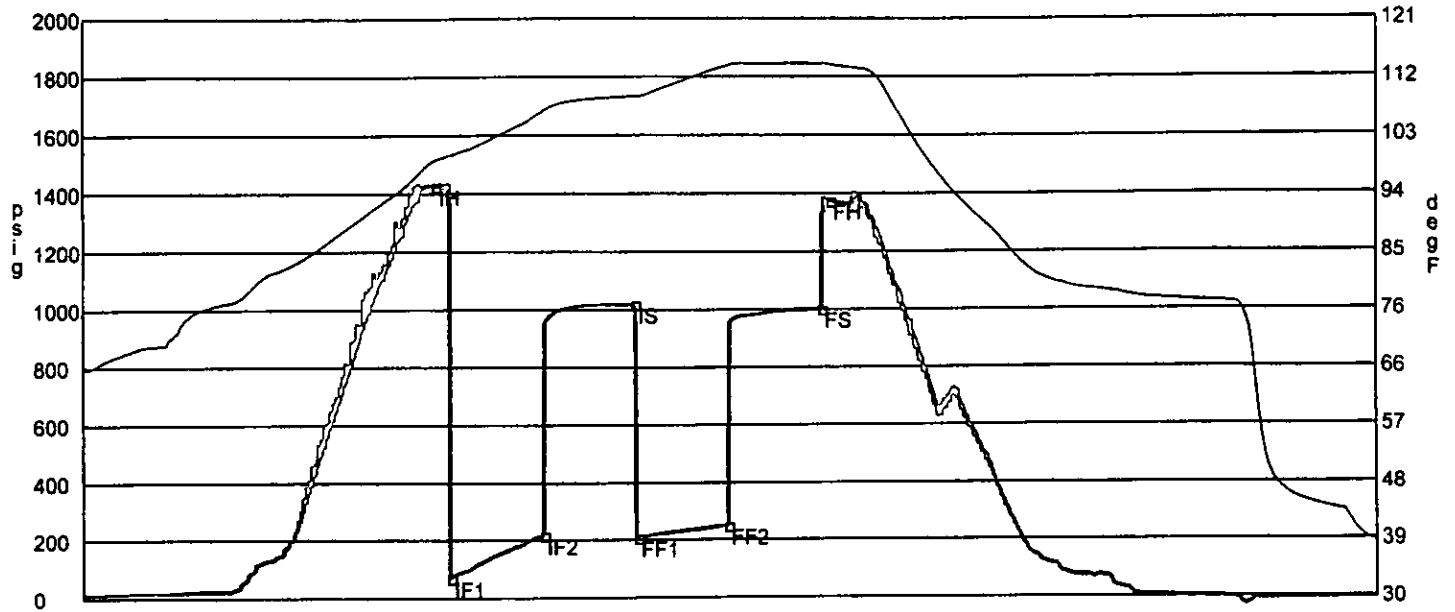
**GENERAL INFORMATION**

|   |                            |   |                                |
|---|----------------------------|---|--------------------------------|
| Test # <b>6</b>   | Test Date <b>1/29/2012</b> | Chokes <b>3/4</b>                         | Hole Size <b>7 7/8</b>         |
| Tester <b>Jimmy Ricketts</b>  |                            | Top Recorder # <b>13767</b>               |                                |
| Test Type <b>Conventional Bottom Hole</b>   |                            | Mid Recorder #                            |                                |
| <b>Successful Test</b>  |                            | Bott Recorder # <b>w1022</b>              |                                |
| # of Packers <b>2.0</b>   | Packer Size <b>6 3/4</b>   | Mileage <b>122</b>                        | Approved By                    |
| Mud Type <b>Gel Chem</b>  |                            | Standby Time <b>0</b>                     |                                |
| Mud Weight <b>9.4</b>   | Viscosity <b>62.0</b>      | Extra Equipmnt <b>Jars</b>                |                                |
| Filtrate <b>8.2</b>   | Chlorides <b>1400</b>      | Time on Site <b>12:20 PM</b>              |                                |
| Drill Collar Len <b>269.0</b>   |                            | Tool Picked Up <b>1:00 PM</b>             |                                |
| Wght Pipe Len <b>0</b>  |                            | Tool Layed Dwn <b>6:50 PM</b>             |                                |
| Formation <b>Arbuckle</b>   |                            | Elevation <b>1343.00</b>                  | Kelley Bushings <b>1352.00</b> |
| Interval Top <b>2862.0</b>  | Bottom <b>2925.0</b>       | Start Date/Time <b>1/29/2012 12:43 PM</b> |                                |
| Anchor Len Below <b>63.0</b>  | Between <b>0</b>           | End Date/Time <b>1/29/2012 7:39 PM</b>    |                                |
| Total Depth <b>2925.0</b>   |                            |   |                                |
| Blow Type <b>Weak blow building to strong blow 24 minutes into initial flow period. Weak blow building to 11 inches final flow period. Times: 30, 30, 30.</b> |                            |   |                                |

**RECOVERY**

| Feet       | Description                        | Gas    | Oil      | Water      | Mud      |
|------------|------------------------------------|--------|----------|------------|----------|
| 1          | Clean oil                          | 0% 0ft | 100% 1ft | 0% 0ft     | 0% 0ft   |
| 260        | Water cut mud with trace oil       | 0% 0ft | trace    | 8% 20.8ft  | 92% 239  |
| 120        | Heavy water cut mud with trace oil | 0% 0ft | trace    | 22% 26.4ft | 78% 93.6 |
| DST Fluids | <b>18000</b>                       |        |          |            |          |

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|     | Date                 | Time     | Pressure | Temp    |                      |
|-----|----------------------|----------|----------|---------|----------------------|
| IH  | 1/29/2012 2:36:00 PM | 1.883333 | 1426.2   | 98.934  | Initial Hydro-static |
| IF1 | 1/29/2012 2:40:40 PM | 1.961111 | 70.4     | 99.607  | Initial Flow (1)     |
| IF2 | 1/29/2012 3:10:40 PM | 2.461111 | 217.142  | 106.511 | Initial Flow (2)     |
| IS  | 1/29/2012 3:40:10 PM | 2.952778 | 1018.984 | 108.833 | Initial Shut-In      |
| FF1 | 1/29/2012 3:41:10 PM | 2.969444 | 206.901  | 108.748 | Final Flow (1)       |
| FF2 | 1/29/2012 4:10:20 PM | 3.455556 | 247.334  | 113.622 | Final Flow (2)       |
| FS  | 1/29/2012 4:40:40 PM | 3.961111 | 1001.594 | 113.943 | Final Shut-In        |
| FH  | 1/29/2012 4:43:30 PM | 4.008333 | 1374.93  | 113.842 | Final Hydro-static   |

**GAS FLOWS**

Min Into IFP    Min Into FFP    Gas Flows    Pressure    Choke

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 FEB 21 2012  
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