

RECEIVED

Form ACO-1
June 2009

JUL 28 2010

Form Must Be Typed
Form must be Signed
All blanks must be Filled

CONFIDENTIAL

**-KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION
WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE**

KCC WICHITA

ORIGINAL

OPERATOR: License # 5316
Name: FALCON EXPLORATION INC.
Address 1: 125 N. MARKET, SUITE 1252
Address 2: _____
City: WICHITA State: KS Zip: 67202 + _____
Contact Person: MICHEAL S MITCHELL
Phone: (316) 262-1378
CONTRACTOR: License # 5822
Name: VAL ENERGY INC.
Wellsite Geologist: JAMES R HALL
Purchaser: NA

**KCC
JUL 28 2010
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Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SLOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____

4/05/10 4/20/10
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 025-21498-0000
Spot Description: _____
NE NE SE Sec. 3 Twp. 31 S. R. 22 East West
2,310 Feet from North / South Line of Section
330 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: CLARK
Lease Name: THE RANCH Well #: 1-3
Field Name: LIBERTY RIVER
Producing Formation: NA
Elevation: Ground: 2251 Kelly Bushing: 2261
Total Depth: 5860 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at: 687 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 46000 ppm Fluid volume: 925 bbls
Dewatering method used: Haul off free fluids; allow to dry
Location of fluid disposal if hauled offsite: _____
Operator Name: DILLCO FLUID SERVICE
Lease Name: I B REGIER License #: 6652
Quarter _____ Sec. 17 Twp. 33 S. R. 27 East West
County: MEADE Permit #: D21232

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: PRESIDENT Date: 7-27-10

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: 7/28/10 - 7/28/12
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: NJ Date: 8-9-10

Operator Name: FALCON EXPLORATION INC. Lease Name: THE RANCH Well #: 1-3
 Sec. 3 Twp. 31 S. R. 22 East West County: CLARK

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: NONE	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input checked="" type="checkbox"/> Sample Name Top Datum SEE ATTACHED SHEET
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12-1/4	8-5/8	24	687	65/35;CLASS A	225;150	2% GEL, 3% CC

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____		Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No	
Date of First, Resumed Production, SWD or ENHR. _____		Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____	
Estimated Production Per 24 Hours	Oil Bbbs.	Gas Mcf	Water Bbbs. Gas-Oil Ratio Gravity

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
---	--	--

THE RANCH #1-3
 2310' FSL & 330' FEL (NE NE SE)
 SECTION 3-31S-22W
 CLARK COUNTY, KANSAS
 API #15-025-21498-0000

DST #1: 5035-5068, 5-90-60-90. 1ST OPEN - WEAK SURFACE BLOW AT THE START OF THE INITIAL FLOW PERIOD, BUILDING TO 2 INCHES. 2ND OPEN WEAK BLOW BUILDING TO STRONG BLOW - 10 INCHES. RECOVERED 210 SL.MCW (10% MUD, 90% WATER) CHLORIDES 95,000 PPM. IHP 2472# -- IHP 2472# -- IFP S 37-43# -- ISIP 1813# -- FFP S 52-130# -- FSIP 1717# -- FHP 2430#. BHT 129 DEG.

DST #2: 5098-5292', 3-90-115-180. 1ST OPEN - STRONG BLOW AT THE BOTTOM OF BUCKET IN 2 MINUTES, 2ND OPEN, STRONG BLOW OFF OF BOTTOM OF BUCKET IMMEDIATELY. GTS IN 5 MIN. GA 11.3 MCF/10", GA 10.1 MCF/20", 7.98 MCF/30", 6.18 MCF/40", 6.18 MCF/50', 5.05 MCF/60' 5.05 MCF/70', 5.05 MCF/80', 5.50 MCF/90', 5.05 MCF/100", 5.05 MCF/115". RECOVERED 140' DRILLING MUD (1% WATER, 99% MUD), CHLORIDES 12,000 PPM, HP 2510# -- IFP'S 74-61# -- ISIP 1119# -- FFP'S 65 -78# -- FSIP 1157# -- FHP 2447#. BHT 116 DEG.

<u>Formation</u>	<u>Sample</u>	
	<u>Depth</u>	<u>Datum</u>
-		
King Hill	4151	-1890
Heebner	4311	-2050
Br Lime	4481	-2220
Lansing A	4504	-2243
Lansing B	4528	-2267
Stark	4854	-2593
Hushpuckney	4888	-2627
B/KC	4950	-2689
Marmaton	4961	-2700
Pawnee	5048	-2787
Chk Sh.	5103	-2842
Inola Ls.	5203	-2942
Morrow Shale	5214	-2953
Mississippian	5222	-2961
RTD	5860	-3599

KCC
JUL 28 2010
CONFIDENTIAL

RECEIVED
JUL 28 2010
KCC WICHITA

ALLIED CEMENTING CO., LLC. 037121

KCC

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

JUL 28 2010

SERVICE POINT:

Medicine Lodge

CONFIDENTIAL

DATE <i>4/6/10</i>	SEC. <i>3</i>	TWP. <i>31S</i>	RANGE <i>22W</i>	CALLED OUT <i>8:00 AM</i>	ON-LOCATION <i>11:30 AM</i>	JOB START <i>5:00 PM</i>	JOB FINISH <i>8:30 PM</i>
LEASE <i>Ranch</i>	WELL # <i>1-3</i>	LOCATION <i>Bxklin, 16 1/2s, 2 1/2w,</i>			COUNTY <i>Clark</i>	STATE <i>Ks.</i>	
OLD OR <u>NEW</u> (Circle one)		<i>4 1/2 N, w/into</i>					

CONTRACTOR *Uol 1*
 TYPE OF JOB *Surface*
 HOLE SIZE *12 1/4* T.D. *692'*
 CASING SIZE *8 3/8* DEPTH *692'*
 TUBING SIZE DEPTH
 DRILL PIPE DEPTH
 TOOL DEPTH
 PRES. MAX *500* MINIMUM
 MEAS. LINE SHOE JOINT *39*
 CEMENT LEFT IN CSG.
 PERFS.
 DISPLACEMENT *42 BBLs Fresh*

OWNER *Falcon Exploration*
 CEMENT
 AMOUNT ORDERED *20.5 SK 45/35/16 + 3.9cc + 1/4 # Flt seal*
250 SK A + 3.9cc + 2.9 gel
 COMMON *250 SK A* @ *15.45* *3,862.50*
 POZMIX @
 GEL *5 SK* @ *20.80* *104.00*
 CHLORIDE *14 SK* @ *58.20* *814.80*
 ASC @
Light Weight 225 SK @ *14.80* *3,330.00*
Flt-seal 57 # @ *2.50* *142.50*

EQUIPMENT
 PUMP TRUCK CEMENTER *M. Colef*
 # *360-265* HELPER *Slott P.*
 BULK TRUCK
 # *353-250* DRIVER *Matt T.*
 BULK TRUCK
 # DRIVER

RECEIVED
 JUL 28 2010
 KCC WICHITA
 HANDLING *475 SK* @ *2.40* *1,140.00*
 MILEAGE *475 SK X 25 X .10 =* *1,187.50*
 TOTAL *10,581.30*

REMARKS:

*pipe on bottom, break line pump 3
 fresh mix 225 SK 45/35/16 + 3.9cc
 + 1/4 # Flt seal, mix 150 SK A + 3.9cc + 2.9
 gel, stop, release ply, Disp 42 BBLs.
 Bump ply, float did not hold,
 cement did cure. But fell, run 110'
 of line TOP out w/ 100 SK A
 + 3.9cc + 2.9 gel.*

SERVICE

DEPTH OF JOB *692'*
 PUMP TRUCK CHARGE *1018.00*
 EXTRA FOOTAGE *392 FT* @ *.85* *333.20*
 MILEAGE *25* @ *7.00* *175.00*
 MANIFOLD @
 @
 @

CHARGE TO: *Falcon Exploration*
 STREET
 CITY STATE ZIP

TOTAL *1,526.20*

PLUG & FLOAT EQUIPMENT

1-Rubber plug @ *113.00* *113.00*
1-AFU Insert @ *158.20* *158.20*
7-Centrifizer @ *44.80* *313.60*
4-Baskets @ *235.20* *940.80*
 @

TOTAL *1,256.80*

To Allied Cementing Co., LLC:
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (If Any)
 TOTAL CHARGES ~~*1,526.20*~~
 DISCOUNT ~~*270.00*~~ IF PAID IN 30 DAYS

PRINTED NAME X
 SIGNATURE X *[Signature]*

ALLIED CEMENTING CO., LLC. 042719

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Medicine Lodge, KS

DATE <u>4-20-2010</u>	SEC. <u>3</u>	TWP. <u>31S</u>	RANGE <u>22W</u>	CALLED OUT <u>2:00 P.M.</u>	ON-LOCATION <u>5:00 P.M.</u>	JOB START <u>12:00 AM</u>	JOB FINISH <u>1:00 AM</u>
LEASE <u>The Ranch</u>		WELL # <u>7-3</u>	LOCATION <u>SITKENS, 12N, 4W, 2 1/2 N</u>		COUNTY <u>Clark</u>	STATE <u>KS</u>	
OLD OR <u>NEW</u> (Circle one)			<u>W/INTO</u>				

CONTRACTOR Val #1
 TYPE OF JOB Plug
 HOLE SIZE 7 7/8 T.D. 1260 FT
 CASING SIZE _____ DEPTH _____
 TUBING SIZE _____ DEPTH _____
 DRILL PIPE 4 1/2 DEPTH 1260 FT
 TOOL _____ DEPTH _____
 PRES. MAX 300 PSI MINIMUM _____
 MEAS. LINE _____ SHOE JOINT _____
 CEMENT LEFT IN CSG. _____
 PERFS. _____
 DISPLACEMENT Mud + Fresh Water

OWNER Falcon Exploration
 CEMENT AMOUNT ORDERED 200 SX 60' 40' 4% GEL
 COMMON 120 SX @ 15.45 1,854.00
 POZMIX 80 SX @ 8.00 640.00
 GEL 7 SX @ 20.80 145.60
 CHLORIDE _____ @ _____
 ASC _____ @ _____

EQUIPMENT
 PUMP TRUCK CEMENTER David West
 # 372 HELPER Darin F.
 BULK TRUCK
 # 353/250 DRIVER Ron G.
 BULK TRUCK
 # _____ DRIVER _____

RECEIVED
 JUL 28 2010
 KCC WICHITA
 HANDLING 207 SX @ 2.40 496.80
 MILEAGE 207 SX X 25 X .10 = 517.50
 TOTAL 3,653.90

REMARKS:

1st Plug at 1260 FT pump 15 BBLs Water
Mix 50 SX Cement Displace 5 Water 8 Mud
2nd Plug at 710 FT pump 15 BBLs Water
Mix 50 SX Cement Displace 5 BBL Water 3 Mud
Plug at 240 FT Mix 30 SX cement Displace
with 1 BBLs 4th Plug at 60 FT 20 SX cement
30 SX in Rat 20 SX in Mouse Wash up Rig Down.

SERVICE

DEPTH OF JOB 1260 FT
 PUMP TRUCK CHARGE _____ 1,017.00
 EXTRA FOOTAGE _____ @ _____
 MILEAGE 25 @ 7.00 175.00
 MANIFOLD _____ @ _____
 _____ @ _____

CHARGE TO: Falcon Exploration
 STREET _____
 CITY _____ STATE _____ ZIP _____

TOTAL 1,192.00

PLUG & FLOAT EQUIPMENT

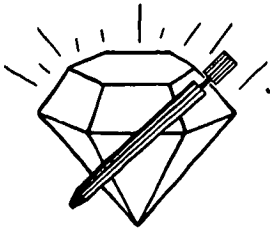
 _____ @ _____
 _____ @ _____
 _____ @ _____
 _____ @ _____
 _____ @ _____
 TOTAL _____

To Allied Cementing Co., LLC
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (If Any) _____
 TOTAL CHARGES 3,653.90
 DISCOUNT 2,461.90 IF PAID IN 30 DAYS

PRINTED NAME Rick Smith
 SIGNATURE Rick Smith

Thank you!



DIAMOND TESTING

P.O. Box 157

HOISINGTON, KANSAS 67544

(620) 653-7550 • (800) 542-7313

STC 30046.D730

Company Falcon Exploration, Inc. Lease & Well No. The Ranch No. 1-3

Elevation 2261 KB Formation Pawnee Effective Pay -- Ft. Ticket No. J2525

Date 4-15-10 Sec. 3 Twp. 31S Range 22W County Clark State Kansas

Test Approved By James R. Hall Diamond Representative John C. Riedl

Formation Test No. 1 Interval Tested from 5,035 ft. to 5,068 ft. Total Depth 5,068 ft.

Packer Depth 5,030 ft. Size 6 3/4 in. Packer Depth -- ft. Size -- in.

Packer Depth 5,035 ft. Size 6 3/4 in. Packer Depth -- ft. Size -- in.

Depth of Selective Zone Set ft.

Top Recorder Depth (Inside) 5,038 ft. Recorder Number 30046 Cap. 6,000 psi

Bottom Recorder Depth (Outside) 5,065 ft. Recorder Number 11017 Cap. 4,000 psi

Below Straddle Recorder Depth ft. Recorder Number Cap. psi

Drilling Contractor Val Energy, Inc. - Rig 1 Drill Collar Length -- ft. I.D. -- in.

Mud Type Chemical Viscosity 52 Weight Pipe Length -- ft. I.D. -- in.

Weight 9.1 Water Loss 11.2 cc. Drill Pipe Length 5,009 ft. I.D. 3 1/2 in.

Chlorides 6,800 P.P.M. Test Tool Length 26 ft. Tool Size 3 1/2 - IF in.

Jars: Make Sterling Serial Number 2 Anchor Length 33 ft. Size 4 1/2 - FH in.

Did Well Flow? No Reversed Out No Surface Choke Size 1 in. Bottom Choke Size 5/8 in.

Main Hole Size 7 7/8 in. Tool Joint Size 4 1/2 - XH in.

Blow: 1st Open: Weak, 2 in., blow. No blow back during shut-in.

2nd Open: Strong, 10 in., blow. No blow back during shut-in.

Recovered 210 ft. of slightly mud cut water = 2.988300 bbls. (Grind out: 10%-mud; 90%-water) Chlorides: 95,000 Ppm
Res.: .08 @ 70°

Recovered ft. of

Recovered ft. of

Recovered ft. of

Recovered ft. of

Remarks

Time Set Packer(s) 1:50 AM. P.M. Time Started Off Bottom 5:55 AM. P.M. Maximum Temperature 114°

Initial Hydrostatic Pressure (A) 2472 P.S.I.

Initial Flow Period Minutes 5 (B) 37 P.S.I. to (C) 43 P.S.I.

Initial Closed In Period Minutes 90 (D) 1813 P.S.I.

Final Flow Period Minutes 60 (E) 52 P.S.I. to (F) 130 P.S.I.

Final Closed In Period Minutes 90 (G) 1717 P.S.I.

Final Hydrostatic Pressure (H) 2430 P.S.I.

GENERAL INFORMATION

Client Information:

Company: FALCON EXPLORATION

Contact: MIKE MITCHELL

Phone: Fax: e-mail:

Site Information:

Contact: JIM HALL

Phone: Fax: e-mail:

Well Information:

Name: THE RANCH 1-3

Operator: FALCON EXPLORATION

Location-Downhole:

Location-Surface: S3/31S/22W CLARK CTY

Test Information:

Company: DIAMOND TESTING

Representative: JOHN RIEDL

Supervisor: JIM HALL

Test Type: CONVENTIONAL Job Number: D730

Test Unit:

Start Date: 2010/04/15 Start Time: 11:35:00

End Date: 2010/04/15 End Time: 20:35:00

Report Date: 2010/04/15 Prepared By: JOHN RIEDL

Qualified By: JIM HALL

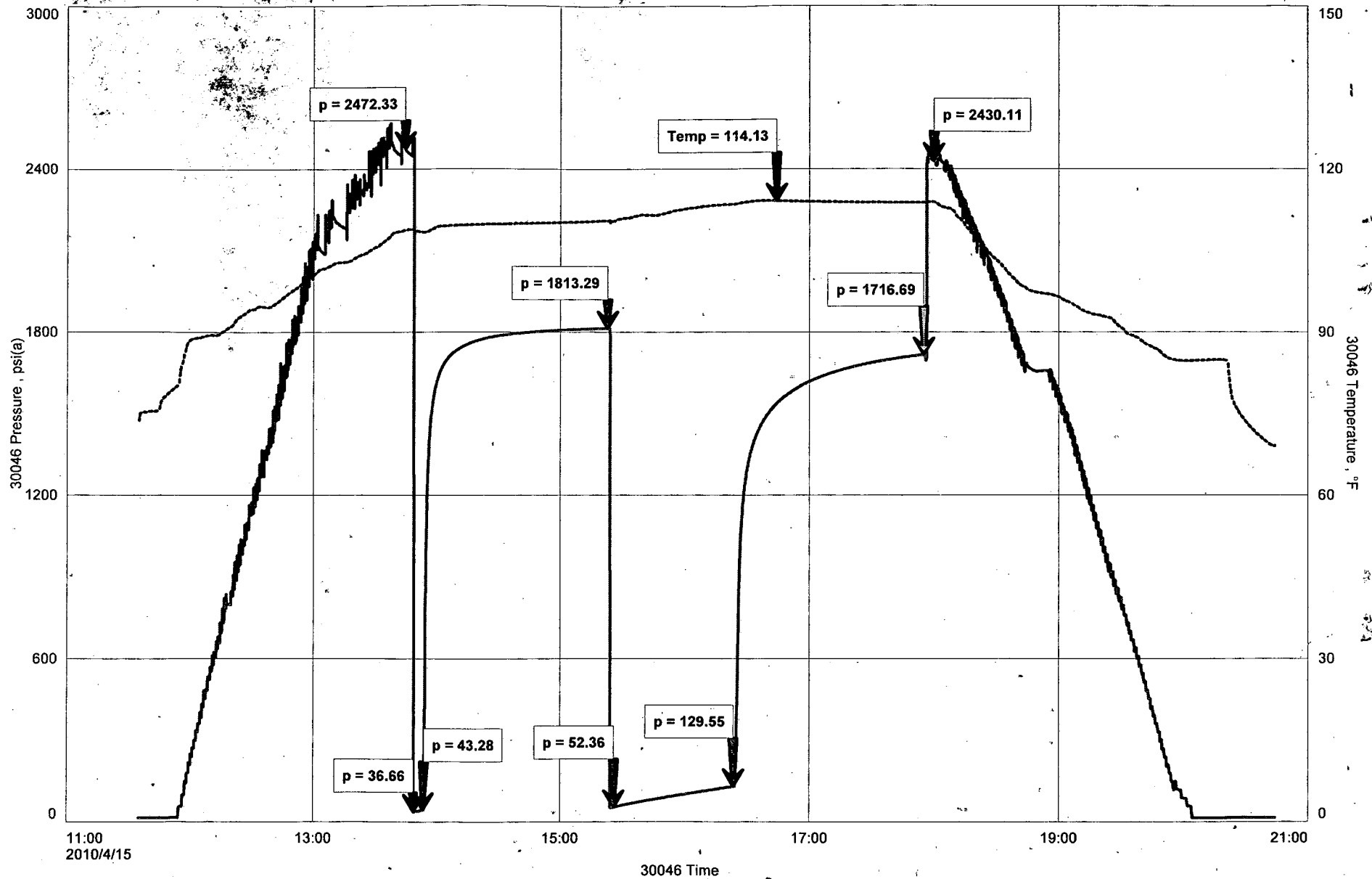
Remarks:

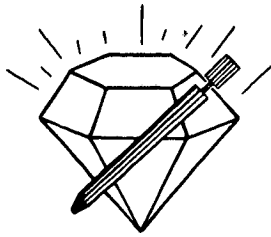
RECOVERY: 210' SLIGHTLY MUD CUT WATER

FALCON EXPLORATION
Start Test Date: 2010/04/15
Final Test Date: 2010/04/15

THE RANCH 1-3
Formation: PAWNEE
Job Number: D730

THE RANCH 1-3





DIAMOND TESTING

P.O. Box 157
HOISINGTON, KANSAS 67544
(620) 653-7550 • (800) 542-7313
STC 30046.D731

Company Falcon Exploration, Inc. Lease & Well No. The Ranch No. 1-3
Elevation 2261 KB Formation Inola/Mississippi Effective Pay -- Ft. Ticket No. J2526
Date 4-17-10 Sec. 3 Twp. 31S Range 22W County Clark State Kansas

Test Approved By James R. Hall Diamond Representative John C. Riedl

Formation Test No. 2 Interval Tested from 5,098 ft. to 5,292 ft. Total Depth 5,292 ft.
Packer Depth 5,093 ft. Size 6 3/4 in. Packer Depth -- ft. Size -- in.
Packer Depth 5,098 ft. Size 6 3/4 in. Packer Depth -- ft. Size -- in.

Depth of Selective Zone Set ft.
Top Recorder Depth (Inside) 5,101 ft. Recorder Number 30046 Cap. 6,000 psi
Bottom Recorder Depth (Outside) 5,289 ft. Recorder Number 11017 Cap. 4,000 psi
Below Straddle Recorder Depth ft. Recorder Number Cap. psi

Drilling Contractor Val Energy, Inc. - Rig 1 Drill Collar Length -- ft. I.D. -- in.
Mud Type Chemical Viscosity 50 Weight Pipe Length -- ft. I.D. -- in.
Weight 9.0 Water Loss 12.0 cc. Drill Pipe Length 5,072 ft. I.D. 3 1/2 in.
Chlorides 12,800 P.P.M. Test Tool Length 26 ft. Tool Size 3 1/2 - IF in.
Jars: Make Sterling Serial Number 2 Anchor Length 194 ft. Size 4 1/2 - FH in.
Did Well Flow? No Reversed Out No Surface Choke Size 1 in. Bottom Choke Size 5/8 in.
Main Hole Size 7 7/8 in. Tool Joint Size 4 1/2 - XH in.

Blow: 1st Open: Strong blow. Off bottom of bucket in 2 mins. No blow back during shut-in.
2nd Open: Strong blow. Off bottom of bucket immediately. Gas to surface in 5 mins. No blow back during shut-in.
(SEE GAS VOLUME REPORT.)

Recovered 140 ft. of drilling mud = 1.992200 bbls. (Grind out: 1%-water; 99%-mud) Chlorides: 12,000 Ppm
Recovered ft. of
Recovered ft. of
Recovered ft. of
Recovered ft. of

Remarks

Time Set Packer(s) 11:27 A.M. Time Started Off Bottom 5:55 XXM. Maximum Temperature 116°
P.M.
Initial Hydrostatic Pressure (A) 2510 P.S.I.
Initial Flow Period Minutes 3 (B) 74 P.S.I. to (C) 61 P.S.I.
Initial Closed In Period Minutes 90 (D) 1119 P.S.I.
Final Flow Period Minutes 115 (E) 65 P.S.I. to (F) 78 P.S.I.
Final Closed In Period Minutes 180 (G) 1157 P.S.I.
Final Hydrostatic Pressure (H) 2447 P.S.I.

GENERAL INFORMATION

Client Information:

Company: FALCON EXPLORATION

Contact: MIKE MITCHELL

Phone: Fax: e-mail:

Site Information:

Contact: JIM HALL

Phone: Fax: e-mail:

Well Information:

Name: THE RANCH 1-3

Operator: FALCON EXPLORATION

Location-Downhole:

Location-Surface: S3/31S/22W CLARK CTY.

Test Information:

Company: DIAMOND TESTING

Representative: JOHN RIEDL

Supervisor: JIM HALL

Test Type: CONVENTIONAL Job Number: D731

Test Unit:

Start Date: 2010/04/17 Start Time: 09:35:00

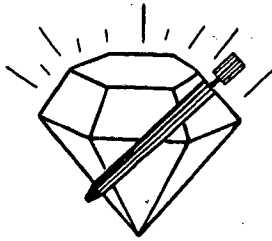
End Date: 2010/04/17 End Time: 20:35:00

Report Date: 2010/04/17 Prepared By: JOHN RIEDL

Qualified By: JIM HALL

Remarks:

RECOVERY: 140' DRILLING MUD



DIAMOND TESTING

P.O. Box 157

HOISINGTON, KANSAS 67544

(620) 653-7550 • (800) 542-7313

GAS VOLUME REPORT

Company Falcon Exploration, Inc. Lease & Well No. The Ranch No. 1-3
 Date 4-17-10 Sec. 3 Twp. 31 S Rge. 22 W Location NE NE SE County Clark State KS
 Drilling Contractor Val Energy, Inc. - Rig 1 Formation Imola/Mississippi DST No. 2
 Remarks: 2nd Open: Gas to surface in 5 mins. Gas sample taken; gas did burn.

INITIAL FLOW

Time O'Clock	Orifice Size	Gauge	CF/D
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	
	in.	in.	

FINAL FLOW

Open Tool: 1:00 p.m.

Time O'Clock	Orifice Size	Gauge	MCF/D
1:10 p.m.	3/8 in.	10 in.	11.30
1:20 p.m.	3/8 in.	8 in.	10.10
1:30 p.m.	3/8 in.	5 in.	7.98
1:40 p.m.	3/8 in.	3 in.	6.18
1:50 p.m.	3/8 in.	3 in.	6.18
2:00 p.m.	3/8 in.	2 in.	5.05
2:10 p.m.	3/8 in.	2 in.	5.05
2:20 p.m.	3/8 in.	2 in.	5.05
2:30 p.m.	3/8 in.	2 in.	5.05
2:40 p.m.	3/8 in.	2 in.	5.05
2:55 p.m.	3/8 in.	2 in.	5.05

FALCON EXPLORATION
Start Test Date: 2010/04/17
Final Test Date: 2010/04/17

THE RANCH 1-3
Formation: INOLA, MISS
Job Number: D731

THE RANCH 1-3

