

ORIGINAL 7/12/12

UPDATED

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form ACO-1
June 2009

Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5316
Name: FALCON EXPLORATION INC.
Address 1: 125 N. MARKET, SUITE 1252
Address 2: _____
City: WICHITA State: KS Zip: 67202
Contact Person: MICHEAL S MITCHELL
Phone: (316) 262-1378
CONTRACTOR: License # 5822
Name: VAL ENERGY INC.
Wellsite Geologist: DEREK PATTERSON/KEITH REAVIS
Purchaser: NCRA

RECEIVED
AUG 17 2011

KCC WICHITA

Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____
Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

<u>3/16/2010</u>	<u>4/02/10</u>	<u>07/22/2010</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 025-21497-0000

Spot Description: _____
SE SE NE SW Sec. 18 Twp. 30 S. R. 22 East West
1,470 Feet from North / South Line of Section
2,540 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW

County: CLARK

Lease Name: SWAYZE 'A' Well #: 1-18

Field Name: _____

Producing Formation: _____

Elevation: Ground: 2460 Kelly Bushing: 2470

Total Depth: 6660 Plug Back Total Depth: 5518.83

Amount of Surface Pipe Set and Cemented at: 655 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 27500 ppm Fluid volume: _____ bbls

Dewatering method used: HAULED OFF FREE FLUIDS

Location of fluid disposal if hauled offsite: _____

Operator Name: HAYDEN OPERATING/DILLCO FLUID

Lease Name: LIZ SMITH/REGIER License #: 33562/6652

Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West

County: HASKELL/MEADE Permit #: D26802/21232

CONFIDENTIAL

JUL 12 2012

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

X Signature: _____

Title: PRESIDENT Date: 8-17-11

KCC Office Use ONLY

- Letter of Confidentiality Received
Date: 7/12/10 - 7/12/12
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: NB Date: 8-29-11

Operator Name: FALCON EXPLORATION INC. Lease Name: SWAYZE 'A' Well #: 1-18
 Sec. 18 Twp. 30 S. R. 22 East West County: CLARK

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: SIGMA SATURATION LOG;DSN;TMLD	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input checked="" type="checkbox"/> Sample Name Top Datum SEE ATTACHED
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12-1/4	8-5/8	24	655	65/35&CLASS A	225/100	8% GEL, 3% CC2% GEL, 3%
PRODUCTION	7-7/8	5-1/2	15.5	5535	AA-2	175	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	5369-5378	1000 GAL, 15% HCL	5369-78
4	5386-5393		
	WIRELINE BP @5364		
4	5170.5-5175.5	1000 GAL, 15% MCA	5170.5-75.5

TUBING RECORD: Size: <u>2-3/8</u> Set At: <u>5310</u> Packer At:		Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
Date of First, Resumed Production, SWD or ENHR. <u>8/18/10</u>		Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____
Estimated Production Per 24 Hours	Oil Bbls. <u>130</u>	Gas Mcf <u>3</u> Water Bbls. <u>39</u> Gas-Oil Ratio <u>39</u> Gravity <u>39</u>

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: <u>5170.5-5175.5</u>
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OIL & GAS CONSERVATION DIVISION

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3/16/2010	4/02/10	
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I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: 

Title: PRESIDENT Date: 7/12/10

KCC Office Use ONLY

- Letter of Confidentiality Received 7/12/10 - 7/12/12 Date: _____
- Confidential Release Date: _____
- Wireline Log Received
- Geologist Report Received
- UIC Distribution
- ALT I II III Approved by: NO Date: 7-14-10

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 Sec. 18 Twp. 30 S. R. 22 East West County: CLARK

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PRODUCTION	7-7/8	5-1/2	15.5	5535	AA-2	175	

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

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TUBING RECORD: Size: _____ Set At: _____ Packer At: _____	Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
---	---

Date of First, Resumed Production, SWD or ENHR. WOCT	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____
Estimated Production Per 24 Hours	Oil Bbbs. Gas Mcf Water Bbbs. Gas-Oil Ratio Gravity

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CONFIDENTIAL

SWAYZE 'A' #1-18
SE SE NE SW SECTION 18-30S-22W
1470' FSL & 2540' FWL
CLARK COUNTY, KANSAS
API #15-025-21497-0000

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JUL 12 2010
KCC WICHITA

DST #1: 5166-5200', 5-105-120-180. VERY STRONG BLOW ON 1ST OPEN. BOB IN 1 MINUTE, WEAK SURFACE BLOW THROUGHOUT INITIAL SHUT-IN. 2ND OPEN - VERY STRONG BLOW THROUGHOUT WITH BOB INSTANTANEOUSLY, GAS TO SURFACE IN 3 MINUTES. IHP 2447#, IFP'S 135-104#, ISIP 1725, FFP'S 160-506#, FSIP 1692#, FHP 2502#, BHT 118. DST CHLORIDES 44,000 PPM, MUD CHLORIDES 11,000 PPM. GA 51.4 MCF/10", 48.25 MCF/20", 44.8 MCF/30", 40 MCF/40", 46 MCF/50", 46 MCF/60", 37.4 MCF/70", 28.3 MCF/80", 24.5 MCF/90", 28.3 MCF/100", 24.5 MCF/110", 26.50 MCF/120". RECOVERED 3815' GIP, 760' CLEAN OIL, 65' SLIGHT MUD CUT OIL (85% OIL, 15% MUD), 375' GAS AND MUD CUT OIL (23% GAS, 60% OIL, 17% MUD), 65' VERY SLIGHT WATER, GAS AND OIL CUT MUD, (13% GAS, 28% OIL, 2% WATER, 57% MUD), 60' SLIGHT OIL & HEAVY GAS & WATER CUT MUD (23% GAS, 7% OIL, 27% WATER, 43% MUD), OIL GRAVITY 37.

DST #2 5222-5336', 5-60-120-180. SLID TOOL 4 FEET, 1ST OPEN WEAK SURFACE BLOW BUILDING TO 3" IN BUCKET, 2ND OPEN - VERY STRONG BLOW THROUGHOUT, BOB INSTANTANEOUSLY, GAS TO SURFACE IN 18 MINUTES, HAD A WEAK SURFACE BLOW DURING 2ND SHUT-IN. IHP 2489#, IFP'S 195-252#, ISIP 1579#, FFP'S 120-81, FSIP 1539, FHP 2473, BHT 115. 2ND OPEN HAD A WEAK SURFACE BLOW. GA 24.1 MCF/20", 25.10 MCF/30", 27.65 MCF/40", 29.05 MCF/50", 30.70 MCF/60", 31.90 MCF/70", 33.75 MCF/80", 34.03 MCF/90", 35.05 MCF/100", 36.50 MCF/110", 36.50 MCF/120", RECOVERED 5025' GIP, 170' MUD WITH A SLIGHT TRACE OF OIL.

DST #3: MISS. 5472-5528', 5-90-60-90. WEAK ON FIRST OPEN BUILDING, NO BLOW ON 2ND OPEN, UNTIL ABOUT 5 MINUTES INTO, WHERE WEAK SURFACE BLOW BUILT TO 1/2 INCH. RECOVERED 115' MUD W/SPOTS OF OIL. NOTE SLID TOOL 1-2' BEFORE SETTING. IHP 2602# -- IFP'S 53-40# -- ISIP 1760# -- FFP'S 62-71# -- FSIP 1555# -- FHP 2597#. BHT 117⁰.

KCC
JUL 12 2010
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SWAYZE 'A' #1-18
SE SE NE SW SECTION 18-30S-22W
1470' FSL & 2540' FWL
CLARK COUNTY, KANSAS
API #15-025-21497-0000

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SAMPLE TOPS:

Root Shale	3655	-1185
Stotler	3736	-1266
King Hill Sh	4247	-1777
Heebner	4437	-1967
Toronto	4457	-1987
Douglas	4471	-2001
Br Lime	4602	-2132
Lansing	4619	-2149
Stark Sh	4978	-2508
Marmaton	5092	-2622
Pawnee	5176	-2706
Cherokee	5228	-2758
Inola	5321	-2851
Morrow Sh	5332	-2862
Miss	5371	-2901
Cowley Facies	5833	-3363
Kinderhook	6250	-3780
B/Kinderhook	6317	-3847
Viola Por 2	6368	-3898
Simpson Sh	6519	-4049
Simpson Sd	6559	-4089
Arbuckle	6575	-4105

KCC
JUL 12 2010
CONFIDENTIAL

ALLIED CEMENTING CO., LLC. 041435

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:
Medicine Lodge, KS

DATE <u>3-16-2010</u>	SEC. <u>18</u>	TWP. <u>30N</u>	RANGE <u>22W</u>	CALLED OUT <u>2:30 pm</u>	ON LOCATION <u>7:00 pm</u>	JOB START <u>11:00 pm</u>	JOB FINISH <u>12:00 am</u>
LEASE <u>Swg 21</u>	WELL # <u>1-18</u>	LOCATION <u>Kinssdown ks 6.3 south</u>			COUNTY <u>Clarke</u>	STATE <u>KS</u>	
OLD OR <u>NEW</u> (Circle one)			<u>West intro</u>				

CONTRACTOR USI #1
 TYPE OF JOB Surface
 HOLE SIZE 12 1/4 T.D. 675'
 CASING SIZE 8 5/8 DEPTH 655'
 TUBING SIZE _____ DEPTH _____
 DRILL PIPE _____ DEPTH _____
 TOOL _____ DEPTH _____
 PRES. MAX _____ MINIMUM _____
 MEAS. LINE _____ SHOE JOINT 40'
 CEMENT LEFT IN CSG. _____
 PERFS. _____
 DISPLACEMENT 39 bbls of fresh water

EQUIPMENT
 PUMP TRUCK CEMENTER DSim F.
 # 352 HELPER Dave F.
 BULK TRUCK
 # 363-314 DRIVER Matt
 BULK TRUCK
 # _____ DRIVER _____

REMARKS:
Pipe on bottom & break circulation
pump 3 bbls of fresh water shoe
mix 225 sy of lego cement, mix
150 sy of tail cement, shut down
Release plug, start displacement, slow
rate to 3 bpm & 30 bbls bump plug
& 39 bbls 500-1000 psi, Add & d
hold, cement did circulate

CHARGE TO: Falcon Exploration
 STREET _____
 CITY _____ STATE _____ ZIP _____

To Allied Cementing Co., LLC.
 You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

PRINTED NAME Chris Jensen
 SIGNATURE [Signature]

Thank YOU!!!

KCC
 JUL 12 2010
 WICHITA, KS

OWNER Falcon Exploration
 CEMENT
 AMOUNT ORDERED 225 sy 65.35' 6 + 3% cc
1/4 # hoses, 150 sy class 12 + 3% cc + 240
Gel

COMMON <u>Class A 150</u>	@ <u>15.45</u>	<u>2317.50</u>
POZMIX _____	@ _____	_____
GEL <u>3</u>	@ <u>20.80</u>	<u>62.40</u>
CHLORIDE <u>110</u>	@ <u>58.20</u>	<u>931.20</u>
ASC _____	@ _____	_____
<u>ALW 225</u>	@ <u>14.80</u>	<u>3330.00</u>
<u>F10 seal 56</u>	@ <u>2.50</u>	<u>140.00</u>

RECEIVED	@	_____
JUL 12 2010	@	_____
KCC WICHITA	@	_____
HANDLING <u>375</u>	@ <u>2.40</u>	<u>900.00</u>
MILEAGE <u>375</u>	@ <u>25.10</u>	<u>937.50</u>
TOTAL		<u>8618.60</u>

SERVICE

DEPTH OF JOB <u>655'</u>		_____
PUMP TRUCK CHARGE		<u>1018.00</u>
EXTRA FOOTAGE <u>355</u>	@ <u>.85</u>	<u>301.75</u>
MILEAGE <u>25</u>	@ <u>7.00</u>	<u>175.00</u>
MANIFOLD _____	@ _____	_____
<u>Heggenosi</u>	@ _____	_____
TOTAL		<u>1494.75</u>

PLUG & FLOAT EQUIPMENT

<u>8 5/8</u>		_____
1-Rubber Plug	@ <u>113.00</u>	<u>113.00</u>
1-PPV Insert	@ <u>158.20</u>	<u>158.20</u>
2-Centrifuges	@ <u>44.80</u>	<u>89.60</u>
2-BSSKs	@ <u>221.20</u>	<u>442.40</u>
TOTAL		<u>803.20</u>

SALES TAX (If Any) _____
 TOTAL CHARGES _____
 DISCOUNT _____ IF PAID IN 30 DAYS _____

Customer: *WALSH OPERATIONS, INC.* Lease No.: *JUL 12 2010* Date: *7-5-10*
 Lease: *SWAYNE H* Well #: *1-183* **CONFIDENTIAL**
 Field Order #: *1107* Station: *TRATT-KS.* Casing: *5 1/2* Depth: *6060'* County: *CHICK* State: *KS.*
 Type Job: *PAVING 5 1/2" I.S.* Formation: _____ Legal Description: *183-7-1-22*

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Casing Size: <i>5 1/2</i>	Tubing Size: _____	Shots/Ft: <i>71</i>	From: _____	To: _____	Acid: <i>175SR 10/12</i>	RATE	PRESS	ISIP
Depth: <i>25.24</i>	Depth: _____	From: _____	From: _____	To: _____	Pre Pad: <i>1.393 FT.</i>	Max		5 Min.
Volume: <i>131.7</i>	Volume: _____	From: _____	From: _____	To: _____	Pad: _____	Min		10 Min.
Max Press: <i>1300</i>	Max Press: _____	From: _____	From: _____	To: _____	Frac: _____	Avg		15 Min.
Well Connection: <i>1.6</i>	Annulus Vol.: _____	From: _____	From: _____	To: _____		HHP Used		Annulus Pressure
Plug Depth: <i>558</i>	Packer Depth: _____	From: _____	From: _____	To: _____	Flush: <i>130 BBL H₂O</i>	Gas Volume		Total Load

Customer Representative: *LEW KUHN* Station Manager: *DAVE SOLT* Treater: *KEEVEN LESLEY*

Service Units	<i>17283</i>	<i>19903</i>	<i>11165</i>	<i>11832</i>	<i>21610</i>				
Driver Names	<i>LESLEY</i>	<i>VEATCH</i>	<i>---</i>	<i>NALL</i>	<i>---</i>				

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
8:00 AM					ON LOCATION - SAFETY MEETING
8:10 AM					TULLING W. OUT OF HOLE
8:00 AM					RUN Casing 5 1/2 x 13.5"
					CENT. 2, 7 12.22.40
					BAGGERS - 5.8
3:05 PM					ON LOCATION - BREAK CIRCULAR
3:40 PM			5	6	H ₂ O HEADS
3:41 PM			12	6	ENTER FLUSH II
3:43 PM			5	6	H ₂ O STAGER
3:45 PM			43	6	MIX CEMENT 15.5" /min
3:46 PM			1	4	W/ H ₂ O CEMENT CEMENT MIXTURE
3:50 PM				7	START PLACEMENT
4:15 PM	500		100	6	LIFT PRESSURE
4:20 PM	750		150	5	WELL RATE
4:23 PM	1700		130	4	TRUCKS - 100'S
4:35 PM			10		TRUCKS - 100'S
					THANKS FOR ASSISTANCE

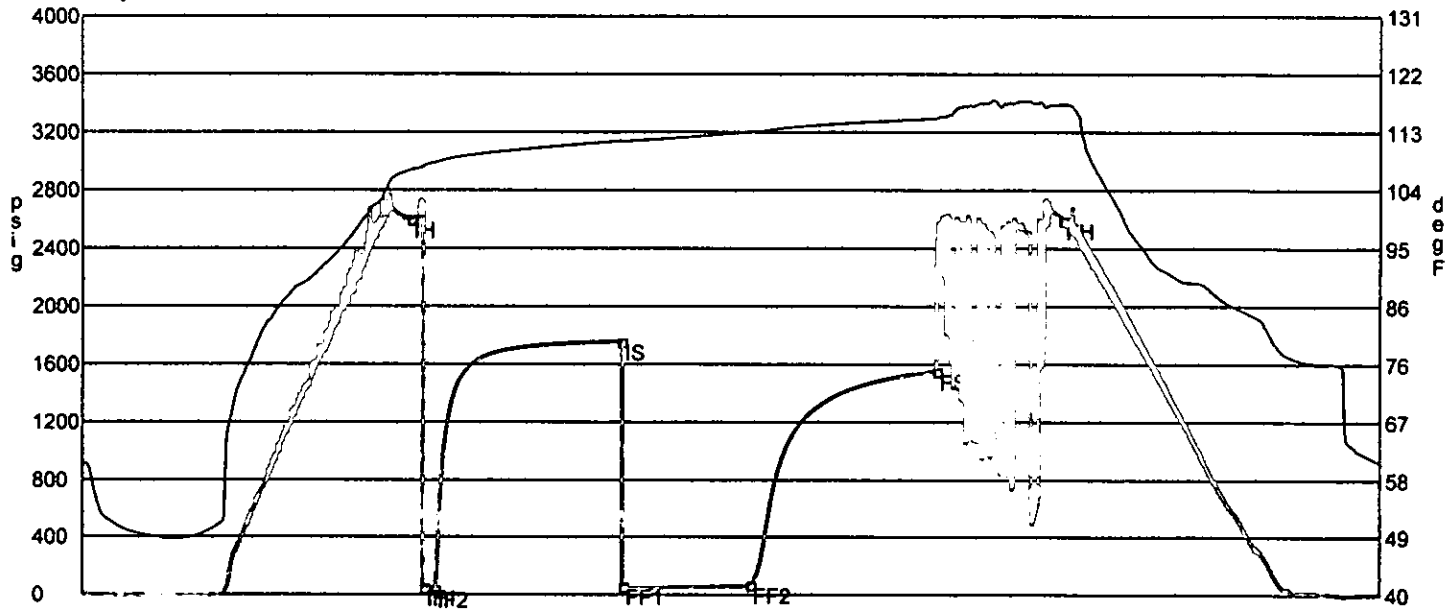
Company	Falcon Exploration, Inc.	Lease Name	Swayze "A"	
Address.	125 N. Market, Ste. 1252	Lease #	1-18	
CSZ	Wichita, KS 67202	Legal Desc	SE-SE-NE-SW	Job Ticket 2100
Attn.	Keith Reavis	Section	18	Range 22W
		Township	30S	
		County	Clark	State KS
		Drilling Cont	Val Energy, Inc. Rig #1	
Comments	Added 130 mi. on DST #3 to pick up tool on 4-1-10.			

GENERAL INFORMATION

Test # 3	Test Date 3/28/2010	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder # W1022	
		Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 260	Approved By
Mud Type Gel Chem		Standby Time 0	
Mud Weight 9.0	Viscosity 49.0	Extra Equipmnt Jars & Safety joint	
Filtrate 12.4	Chlorides 11100	Time on Site 8:30 AM	
Drill Collar Len 0		Tool Picked Up 10:55 AM	
Wght Pipe Len 0		Tool Layed Dwn 8:25 PM	
Formation Mississippian		Elevation 2460.00	Kelley Bushings 2470.00
Interval Top 5472.0	Bottom 5528.0	Start Date/Time 3/28/2010 10:08 AM	
Anchor Len Below 56.0	Between 0	End Date/Time 3/28/2010 8:27 PM	
Total Depth 5528.0			
Blow Type We slid about 1-2 feet when setting tool. Weak surface blow at the start of the initial flow period, building to 1/4 inch. No blow at the start of the final flow period, until about 5 minutes into it, where we had a weak surface blow that built to 1/2 inch. Times: 5, 90, 60, 90.			

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
115	Mud with spots of oil	0% 0ft	trace	0% 0ft	100% 115ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	3/28/2010 12:43:30 PM	2.591667	2602.015	106.875	Initial Hydro-static
IF1	3/28/2010 12:50:00 PM	2.7	52.949	107.511	Initial Flow (1)
IF2	3/28/2010 12:55:00 PM	2.783333	40.306	108.027	Initial Flow (2)
IS	3/28/2010 2:24:10 PM	4.269444	1759.791	111.427	Initial Shut-In
FF1	3/28/2010 2:25:00 PM	4.283333	61.606	111.289	Final Flow (1)
FF2	3/28/2010 3:25:40 PM	5.294444	70.664	112.791	Final Flow (2)
FS	3/28/2010 4:54:30 PM	6.775	1554.606	114.948	Final Shut-In
FH	3/28/2010 5:54:40 PM	7.777778	2597.296	117.188	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

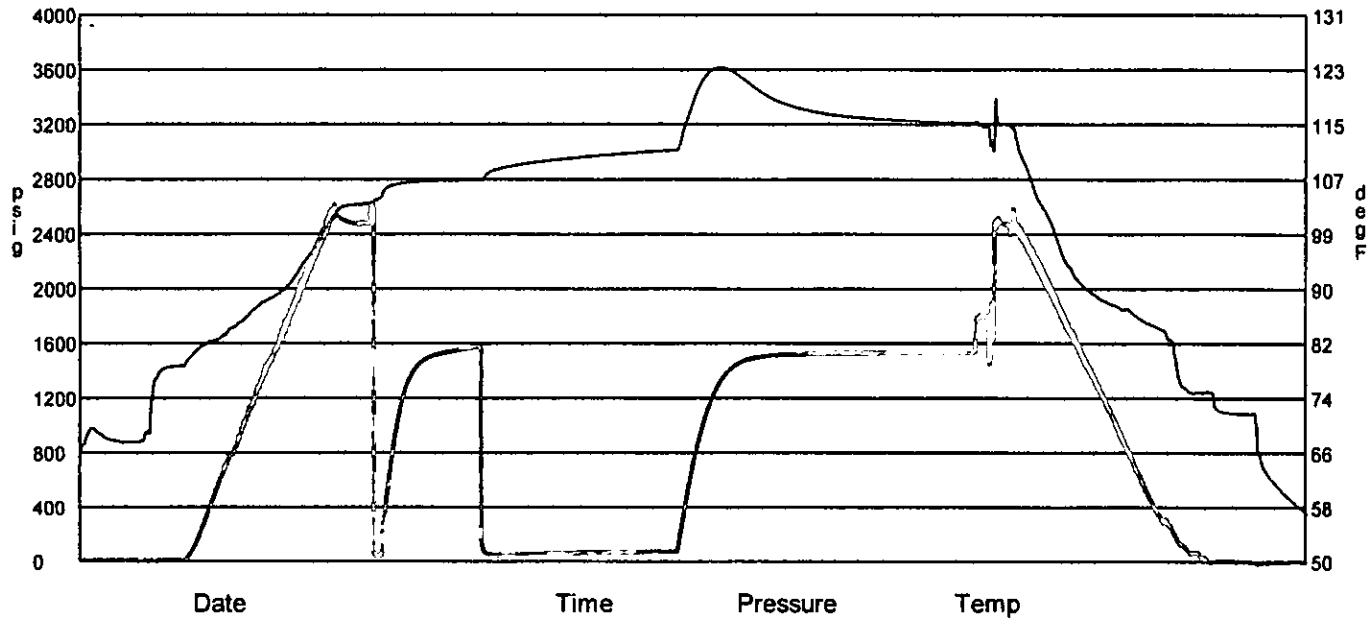
Company	Falcon Exploration, Inc.	Lease Name	Swayze "A"	
Address	125 N. Market, Ste. 1252	Lease #	1-18	
CSZ	Wichita, KS 67202	Legal Desc	SE-SE-NE-SW	Job Ticket 2100
Attn.	Keith Reavis	Section	18	Range 22W
		Township	30S	
		County	Clark	State KS
		Drilling Cont	Val Energy, Inc. Rig #1	
Comments	Added 130 mi. on DST #3 to pick up tool on 4-1-10.			

GENERAL INFORMATION

Test # 2	Test Date 3/27/2010	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole		Mid Recorder # W1022	
	Successful Test	Bott Recorder # 13565	
# of Packers 2.0	Packer Size 6 3/4	Mileage 130	Approved By
Mud Type Gel Chem		Standby Time 0	
Mud Weight 9.0	Viscosity 52.0	Extra Equipmnt Jars & Safety joint	
Filtrate 12.4	Chlorides 13500	Time on Site 2:20 PM	
Drill Collar Len 0		Tool Picked Up 3:45 PM	
Wght Pipe Len 0		Tool Layed Dwn 3:15 AM	
Formation Cherokee & Inola		Elevation 2460.00	Kelley Bushings 2470.00
Interval Top 5222.0	Bottom 5336.0	Start Date/Time 3/26/2010 2:59 PM	
Anchor Len Below 114.0	Between 0	End Date/Time 3/27/2010 3:29 AM	
Total Depth 5336.0			
Blow Type	We slid about 4 feet. Weak surface blow at the start of the initial flow period , building to 3 inches. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, 18 minutes. We had a very weak surface blow back sometime during the final shut-in period. Time s: 5, 60, 120, 180.		

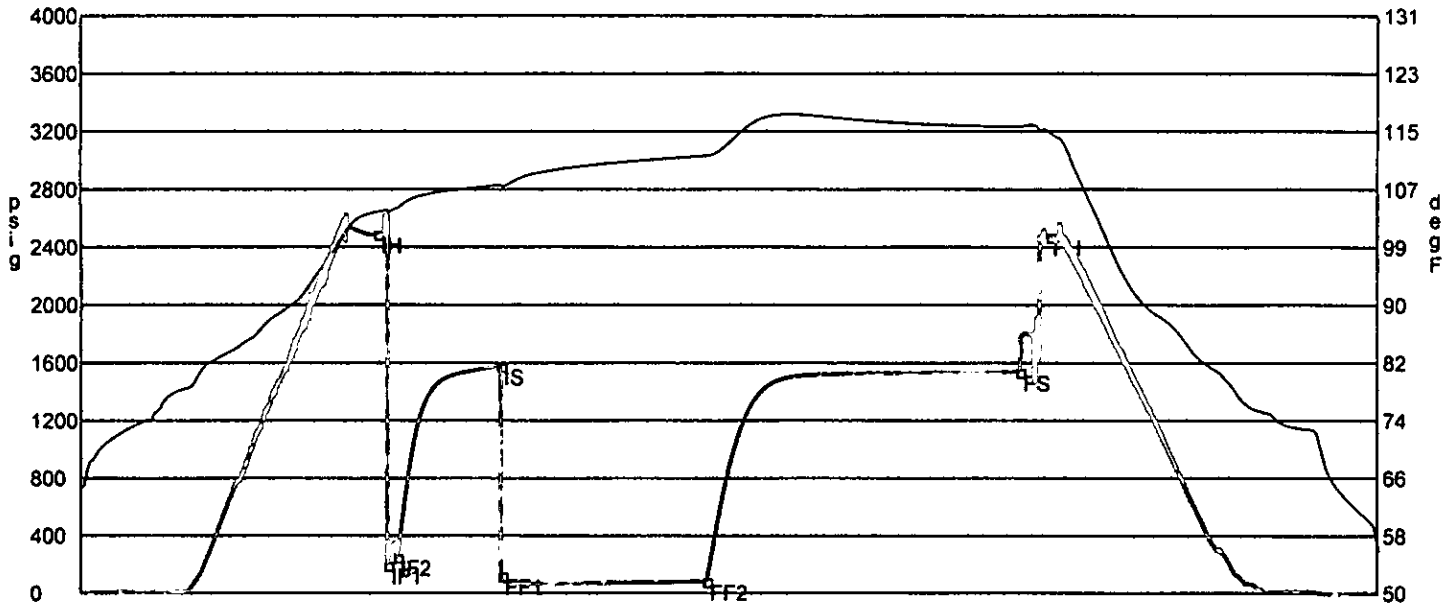
RECOVERY

Feet	Description	Gas	Oil	Water	Mud
5025	Gas in Pipe	100%	0%	0%	0%
170	Mud with a slight trace of oil	0%	trace	0%	100%
DST Fluids	0				



GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke



	Date	Time	Pressure	Temp	
IH	3/26/2010 5:49:30 PM	2.841667	2489.728	103.492	Initial Hydro-static
IF1	3/26/2010 5:55:40 PM	2.944444	195.312	103.466	Initial Flow (1)
IF2	3/26/2010 6:01:00 PM	3.033333	251.879	104.064	Initial Flow (2)
IS	3/26/2010 7:00:50 PM	4.030556	1578.914	107.308	Initial Shut-In
FF1	3/26/2010 7:01:40 PM	4.044444	120.019	107.093	Final Flow (1)
FF2	3/26/2010 9:00:20 PM	6.022222	81.456	111.418	Final Flow (2)
FS	3/27/2010 12:01:20 AM	9.038889	1538.651	115.435	Final Shut-In
FH	3/27/2010 12:18:30 AM	9.325	2472.642	114.694	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
0	20	24.10 mcf	14.50 h2o	0.50 in
0	30	25.10 mcf	16.00 h2o	0.50 in
0	40	27.65 mcf	19.50 h2o	0.50 in
0	50	29.05 mcf	21.50 h2o	0.50 in
0	60	30.70 mcf	24.00 h2o	0.50 in
0	70	31.90 mcf	26.00 h2o	0.50 in
0	80	33.75 mcf	29.00 h2o	0.50 in
0	90	34.03 mcf	29.50 h2o	0.50 in
0	100	35.50 mcf	32.00 h2o	0.50 in
0	110	36.50 mcf	34.00 h2o	0.50 in
0	120	36.50 mcf	34.00 h2o	0.50 in

Company	Falcon Exploration, Inc.	Lease Name	Swayze "A"	
Address	125 N. Market, Ste. 1252	Lease #	1-18	
CSZ	Wichita, KS 67202	Legal Desc	SE-SE-NE-SW	Job Ticket 2100
Attn.	Keith Reavis	Section	18	Range 22W
		Township	30S	
		County	Clark	State KS
		Drilling Cont	Val Energy, Inc. Rig #1	
Comments	Added 130 mi. on DST #3 to pick up tool on 4-1-10.			

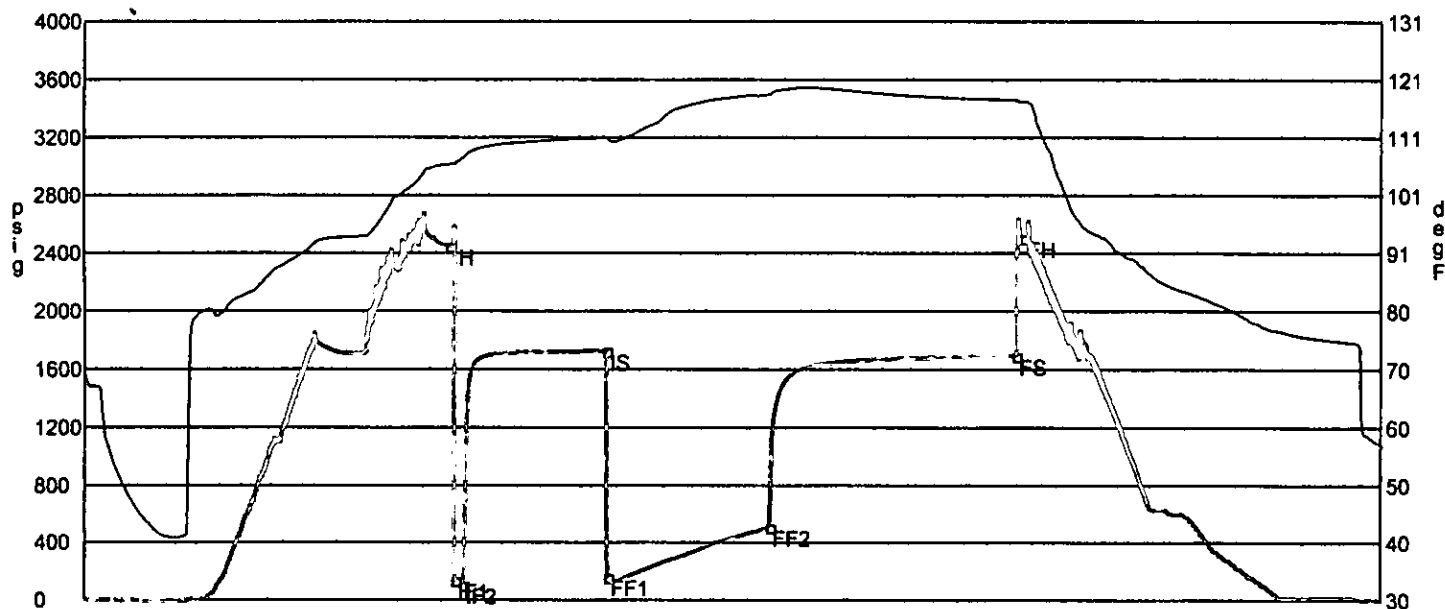
GENERAL INFORMATION

Test # 1	Test Date 3/25/2010	Chokes 3/4	Hole Size 7 7/8
Tester	Tim Venters	Top Recorder # W1119	
Test Type	Conventional Bottom Hole	Mid Recorder # W1022	
	Successful Test	Bott Recorder # 13565	
# of Packers	2.0	Mileage 130	Approved By
	Packer Size 6 3/4	Standby Time 3	
Mud Type	Gel Chem	Extra Equipmnt Jars & Safety joint	
Mud Weight	9.1	Time on Site 11:00 PM	
Filtrate	10.8	Tool Picked Up 4:30 AM	
	Viscosity 66.0	Tool Layed Dwn 7:10 PM	
	Chlorides 11000		
Drill Collar Len	0	Elevation 2460.00	Kelley Bushings 2470.00
Wght Pipe Len	0		
Formation	Pawnee	Start Date/Time 3/25/2010 3:23 AM	
Interval Top	5166.0	End Date/Time 3/25/2010 7:12 PM	
Anchor Len Below	34.0		
Total Depth	5200.0		
Blow Type	Very strong blow throughout the initial flow period, reaching the bottom of the bucket in 1 minute. Weak surface blow back throughout the initial shut-in period. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface, 3 minutes. Strong blow back throughout the final shut in period, reaching the bottom of the bucket in 1 minute. Time s: 5, 105, 120, 180. Oil Gravity: 37.		

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
3815	Gas in Pipe	100% 3815ft	0% 0ft	0% 0ft	0% 0ft
760	Clean oil	0% 0ft	100% 760ft	0% 0ft	0% 0ft
65	Slight mud cut oil	0% 0ft	85% 55.2ft	0% 0ft	15% 9.8ft
375	Gas and mud cut oil	23% 86.2ft	60% 225ft	0% 0ft	17% 63.8ft
65	Very slight water, gas and oil cut mud	13% 8.4ft	28% 18.2ft	2% 1.3ft	57% 37.1ft
60	Slight oil, heavy gas and heavy water cut mud	23% 13.8ft	7% 4.2ft	27% 16.2ft	43% 25.8ft

DST Fluids 44000



	Date	Time	Pressure	Temp	
IH	3/25/2010 7:48:50 AM	4.430556	2447.071	106.138	Initial Hydro-static
IF1	3/25/2010 7:53:00 AM	4.5	134.748	106.193	Initial Flow (1)
IF2	3/25/2010 7:58:50 AM	4.597222	103.415	107.259	Initial Flow (2)
IS	3/25/2010 9:44:10 AM	6.352778	1725.152	110.699	Initial Shut-In
FF1	3/25/2010 9:45:10 AM	6.369444	159.816	110.51	Final Flow (1)
FF2	3/25/2010 11:43:40 AM	8.344444	506.459	118.323	Final Flow (2)
FS	3/25/2010 2:44:00 PM	11.35	1692.364	117.409	Final Shut-In
FH	3/25/2010 2:49:50 PM	11.447222	2502.186	117.101	Final Hydro-static

GAS FLOWS

Min Into IFP	Min Into FFP	Gas Flows	Pressure	Choke
0	10	51.40 mcf	13.00 h2o	0.75 in
0	20	48.25 mcf	11.50 h2o	0.75 in
0	30	44.80 mcf	10.00 h2o	0.75 in
0	40	40.00 mcf	8.00 h2o	0.75 in
0	50	46.00 mcf	10.50 h2o	0.75 in
0	60	46.00 mcf	10.50 h2o	0.75 in
0	70	37.40 mcf	7.00 h2o	0.75 in
0	80	28.30 mcf	4.00 h2o	0.75 in
0	90	24.50 mcf	3.00 h2o	0.75 in
0	100	28.30 mcf	4.00 h2o	0.75 in
0	110	24.50 mcf	3.00 h2o	0.75 in
0	120	26.50 mcf	3.50 h2o	0.75 in