

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
October 2008
Form Must Be Typed

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 5822
Name: VAL ENERGY INC.
Address 1: 200 W. DOUGLAS SUITE 520
Address 2: _____
City: WICHITA State: KS Zip: 67202 + _____
Contact Person: K. TODD ALLAM
Phone: (316) 263-6688
CONTRACTOR: License # 5822
Name: VAL ENERGY INC.
Wellsite Geologist: NONE
Purchaser: MACLASKEY
Designate Type of Completion:
____ New Well Re-Entry ____ Workover
 Oil ____ SWD ____ SLOW
____ Gas ____ ENHR ____ SIGW
____ CM (Coal Bed Methane) ____ Temp. Abd.
____ Dry ____ Other _____
(Core, WSW, Expl., Cathodic, etc.)

If Workover/Re-entry: Old Well Info as follows:
Operator: AMERICAN ENERGIES CORP
Well Name: MADDIX TRUST "I"
Original Comp. Date: 04/04/03 Original Total Depth: 4708
____ Deepening ____ Re-perf. ____ Conv. to Enhr. ____ Conv. to SWD
 Plug Back: 4549 Plug Back Total Depth _____
____ Commingled Docket No.: _____
____ Dual Completion Docket No.: _____
 Other (SWD or Enhr.?) Docket No.: _____
7/14/2010 7/15/2010 8/4/2010
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 007-22737-00-01
Spot Description: _____
NW NE SE SE Sec. 10 Twp. 31 S. R. 13 East West
1312 Feet from North / South Line of Section
625 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: BARBER
Lease Name: MADDIX TRUST Well #: 1-10
Field Name: UNKNOWN
Producing Formation: MISSISSIPPI
Elevation: Ground: 1660 Kelly Bushing: 1670
Total Depth: 4591 Plug Back Total Depth: 4549
Amount of Surface Pipe Set and Cemented at: 0 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan RENY 9-27-10
(Data must be collected from the Reserve Pit)
Chloride content: 84000 ppm Fluid volume: 800 bbls
Dewatering method used: HAUL OFF
Location of fluid disposal if hauled offsite:
Operator Name: VAL ENERGY INC
Lease Name: MARY DIEL SWD License No.: 5822
Quarter ____ Sec. 29 Twp. 34S S. R. 11 East West
County: BARBER Docket No.: D30438

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: [Signature]
Title: OPERATIONS Date: 9/17/10
Subscribed and sworn to before me this 17 day of Sept
20 10.
Notary Public: [Signature]
Date Commission Expires: 2/24/14

KCC Office Use ONLY
 Letter of Confidentiality Received 9/17/10 9/17/11
If Denied, Yes Date: _____
____ Wireline Log Received
____ Geologist Report Received
____ UIC Distribution
RECEIVED
SEP 17 2010

NOTARY PUBLIC - State of Kansas
BRANDI WYER
My Appt. Expires 2/24/14

KCC WICHITA

Operator Name: VAL ENERGY INC. Lease Name: MADDIX TRUST Well #: 1-10
 Sec. 10 Twp. 31 S. R. 13 East West County: BARBER

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INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach copy of all Electric Wireline Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(Submit Copy)</i> List All E. Logs Run: <p style="text-align: center; font-weight: bold;">NONE</p>	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">Name</td> <td style="width: 20%;">Top</td> <td style="width: 20%;">Datum</td> </tr> <tr> <td>HEEBNER</td> <td>3634</td> <td>-1954</td> </tr> <tr> <td>SWOPE</td> <td>4116</td> <td>-2436</td> </tr> <tr> <td>MISSISSIPPI</td> <td>4270</td> <td>-2570</td> </tr> </table>	Name	Top	Datum	HEEBNER	3634	-1954	SWOPE	4116	-2436	MISSISSIPPI	4270	-2570
Name	Top	Datum											
HEEBNER	3634	-1954											
SWOPE	4116	-2436											
MISSISSIPPI	4270	-2570											

CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12 1/4	8 5/8	23	270	UNKNOWN	UNKNOWN	UNKNOWN
PRODUCTION	7 7/8	5 1/2	14	4549	AA2	150	DEFOAM, SALT, FLA-322

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	#Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
2	4272-92, 4296-4300	1000G 15% NEFE ACID, 5060BBLs SLICK WATER, 68000# SAND	4272-92, 96-00
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TUBING RECORD:	Size:	Set At:	Packer At:	Liner Run: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
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Date of First, Resumed Production, SWD or Enhr.	Producing Method: <input type="checkbox"/> Flowing <input checked="" type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain)
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Estimated Production Per 24 Hours	Oil Bbls. <u>50</u>	Gas Mcf <u>300</u>	Water Bbls. <u>200</u>	Gas-Oil Ratio	Gravity
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DISPOSITION OF GAS: <input type="checkbox"/> Vented <input checked="" type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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PAGE 1 of 1	CUST NO 1004409	INVOICE DATE 07/19/2010
INVOICE NUMBER 1718 - 90362823 KCC		

Pratt (620) 672-1201
 B VAL ENERGY
 I 200 W DOUGLAS AVE STE 520
 L WICHITA
 L KS US 67202
 T
 O ATTN:

J LEASE NAME ~~Maddix~~ OWWO
 B LOCATION
 S COUNTY Barber
 E STATE KS 5/2 Casing # 1-10
 JOB DESCRIPTION Cement-Casing Seat-Prod W
 JOB CONTACT

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JOB # 40207365	EQUIPMENT # 19905	PURCHASE ORDER NO. 9308	TERMS Net - 30 days	DUE DATE 08/18/2010
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		QTY	U of M	UNIT PRICE	INVOICE AMOUNT
<i>For Service Dates: 07/16/2010 to 07/16/2010</i>					
0040207365					
171802213A Cement-Casing Seat-Prod W 07/16/2010 CCSPW-5 1/2" Longstring					
AA2 Cement		150.00	EA	8.84	1,326.00 T
60/40 POZ		50.00	EA	6.24	312.00 T
De-foamer		36.00	EA	2.08	74.88 T
Salt		682.00	EA	0.26	177.32 T
Gas-Blok		141.00	EA	2.68	377.60 T
FLA-322		113.00	EA	3.90	440.70 T
Gilsonite		750.00	EA	0.35	261.30 T
Super Flush II		500.00	EA	0.80	397.80 T
Top Rubber Cement Plug		1.00	EA	54.60	54.60 T
Guide Shoe-Regular		1.00	EA	130.00	130.00 T
Flapper Type Insert Float Valves		1.00	EA	111.80	111.80 T
Turbolizer		5.00	EA	57.20	286.00 T
5 1/2" Basket		1.00	EA	150.80	150.80 T
Heavy Equipment Mileage		90.00	MI	3.64	327.60 T
Proppant & Bulk Delivery Charges		414.00	MI	0.83	344.45 T
Blending & Mixing Service Charge		200.00	MI	0.73	145.60 T
Unit Mileage Charge-Pickups, Vans & Cars		45.00	HR	2.21	99.45 T
Depth Charge; 4001'-5000'		1.00	HR	1,310.40	1,310.40 T
Plug Container Utilization Charge		1.00	EA	130.00	130.00 T
Service Supervisor		1.00	HR	91.00	91.00 T

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PLEASE REMIT TO: BASIC ENERGY SERVICES, LP PO BOX 841903 DALLAS, TX 75284-1903	SEND OTHER CORRESPONDENCE TO: BASIC ENERGY SERVICES, LP PO BOX 10460 MIDLAND, TX 79702	SUB TOTAL TAX INVOICE TOTAL	6,549.30 478.10 7,027.40
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10244 NE Hwy. 61
P.O. Box 8613
Pratt, Kansas 67124
Phone 620-672-1201

FIELD SERVICE TICKET
1718 ~~0000~~ A
Continuation

10-315-13W DATE TICKET NO. 2,213

DATE OF JOB 7-16-10 DISTRICT Pratt, Kansas		NEW WELL <input type="checkbox"/> OLD WELL <input checked="" type="checkbox"/> PROD <input type="checkbox"/> INJ <input type="checkbox"/> WDW <input type="checkbox"/> CUSTOMER ORDER NO.:								
CUSTOMER Val Energy, Incorporated		LEASE Maddix O.W.W.O. WELL NO. 1-10								
ADDRESS		COUNTY Barber STATE Kansas								
CITY STATE		SERVICE CREW C. Messick: M. Mattal: D. Phye								
AUTHORIZED BY		JOB TYPE: C.C.S.P.W. - Long string								
EQUIPMENT#	HRS	EQUIPMENT#	HRS	EQUIPMENT#	HRS	TRUCK CALLED	DATE	AM	PM	TIME
						ARRIVED AT JOB		AM	PM	
						START OPERATION		AM	PM	
						FINISH OPERATION		AM	PM	
						RELEASED		AM	PM	
						MILES FROM STATION TO WELL				

CONTRACT CONDITIONS: (This contract must be signed before the job is commenced or merchandise is delivered).

The undersigned is authorized to execute this contract as an agent of the customer. As such, the undersigned agrees and acknowledges that this contract for services, materials, products, and/or supplies includes all of and only those terms and conditions appearing on the front and back of this document. No additional or substitute terms and/or conditions shall become a part of this contract without the written consent of an officer of Basic Energy Services LP.

SIGNED: [Signature]
(WELL OWNER, OPERATOR, CONTRACTOR OR AGENT)

ITEM/PRICE REF. NO.	MATERIAL, EQUIPMENT AND SERVICES USED	UNIT	QUANTITY	UNIT PRICE	\$ AMOUNT
P E 100	Pickup Mileage	mi	45	\$	191.25
P E 101	Heavy Equipment Mileage	mi	90	\$	630.00
P F 113	Bulk Delivery	tm	414	\$	662.40
P CE 205	Cement Pump: 4,001 Feet To 5,000 Feet	Job	1	\$	2,520.00
P CE 240	Blending and Mixing Service	sh	200	\$	280.00
P CE 504	Plug Container	Job	1	\$	250.00
P 5003	Service Supervisor	Job	1	\$	175.00

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CHEMICAL / ACID DATA:			

SUB TOTAL		\$ 6,549.30
SERVICE & EQUIPMENT	%TAX ON \$	
MATERIALS	%TAX ON \$	
TOTAL		

SERVICE REPRESENTATIVE [Signature] THE ABOVE MATERIAL AND SERVICE ORDERED BY CUSTOMER AND RECEIVED BY: [Signature]
(WELL OWNER OPERATOR CONTRACTOR OR AGENT)

FIELD SERVICE ORDER NO.

Customer Val Energy, Incorporated Lease No. _____ Date 7-16-10
 Lease Maddix & O.W.W.O. Well # 1-10
 Field Order # 2213 Station Pratt, Kansas Casing 14" Depth 591 Feet County Barber State Kansas
 Type Job C.C.S.P.W. - Long string Formation _____ Legal Description 10-315-13W

PIPE DATA		PERFORATING DATA		MATERIAL USED		TREATMENT RESUME			
Casing Size 3 1/2"	Tubing Size 4" Lb./Ft.	Shots/Ft		50 sacks AA-2	RATE	PRESS	DISP		
Depth 591 Feet	Depth	From	To	.88 FLA-3	Max 22.108	Salt, 18 Gas Blot, 5 Lb/st nit			
Volume 112 Bbl.	Volume	From	To	15.3 Lb/Gal	Min 5.74	Gal 10 Min.			
Max Press 1,500 P.S.I.	Max Press	From	To		Avg	15 Min.			
Well Connection Plug Container	Annulus Vol.	From	To	50 sacks 60/40 Poz to	HHP Used	Plug Rat (30sts) and Mouse (20sts) holes			
Plug Depth 454 Feet	Packer Depth	From	To	Flush 111 Bbl. Fresh Water	Gas Volume	Total Load			

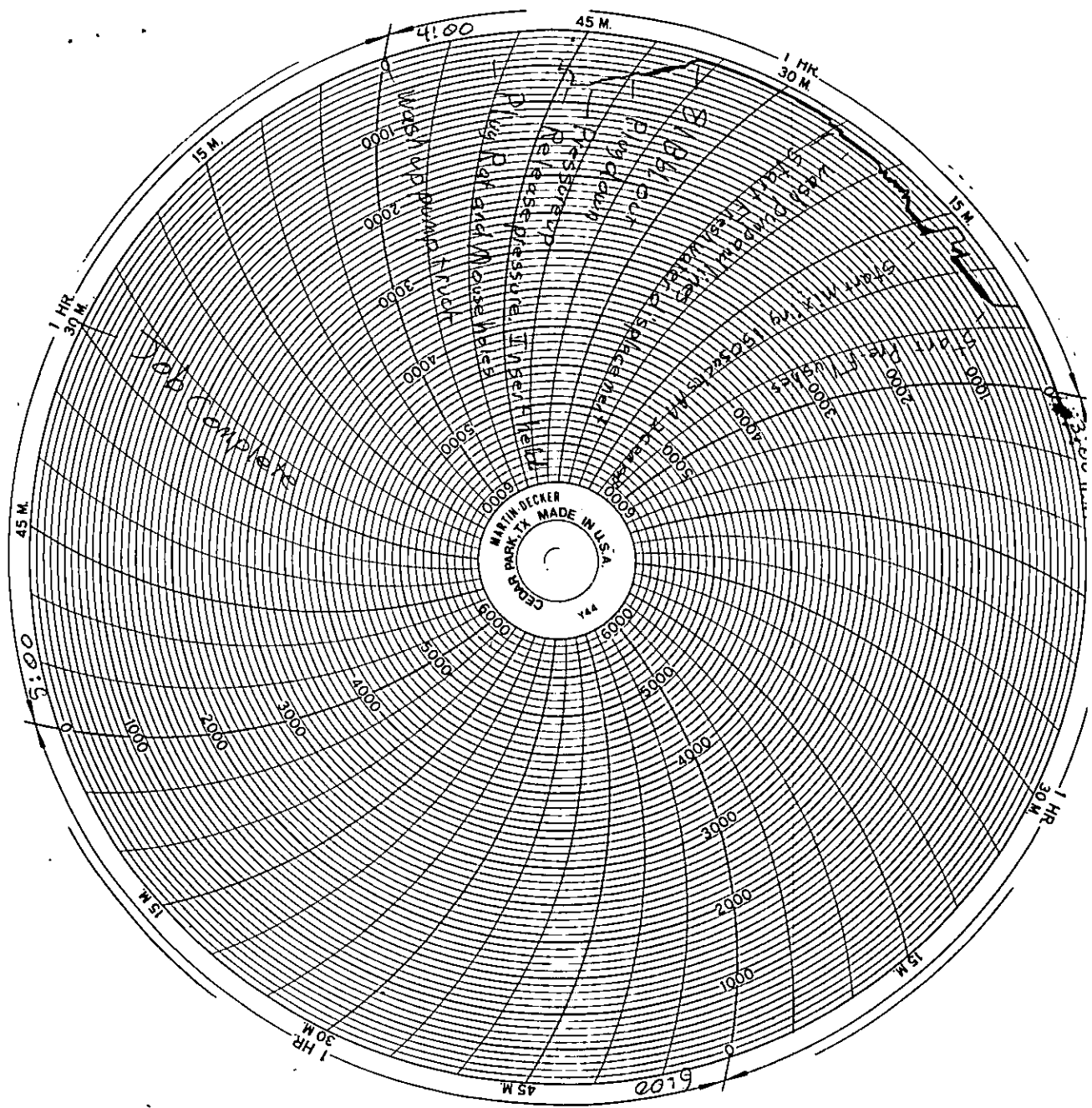
Customer Representative Dustin Weyer Station Manager David Scott Treater Clarence R. Messick
 Service Units 19,866 19,903 19,905 19,960 19,918
 Driver Names Messick Mattal Phlye

Time P.M.	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
9:00					Truck on location and hold safety meeting.
10:40					Val Drilling start to run Regular Guide Shoe, Shoe Joint with Auto-Fill Insert screwed into collar and a total of 106 Joints new 14 Lb./Ft. 5 1/2" casing. A Basket was installed above collar # T. Turbolizers were installed on Collars # 1, 3, 5, 7, 11
2:00					Casing in well. Circulate for 45 minutes
3:06	300		6	6	Start Fresh Water Pre-Flush.
	5		20	6	" Super Flush II.
			32	5	" Fresh Water Spacer.
	300		35	5	Start mixing 150 sacks AA-2 cement.
	-0-		71		Stop pumping. Shut in well. Wash pump and lines. Release Top Rubber Plug. Open Well.
3:24	100			6.5	Start Freshwater Displacement.
			81	5	Start to lift cement.
3:42	700		111		Plug down.
	1,500				Pressure up.
					Release pressure. Insert held.
	-0-		7-5	3	Plug Rat and Mouse holes.
					Wash up pump truck.
4:30					Job Complete.
					Thank You.
					Clarence, Mike, Dale

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