

CONFIDENTIAL

Kansas Corporation Commission OIL & GAS CONSERVATION DIVISION

Form ACO-1 June 2009 Form Must Be Typed Form must be Signed All blanks must be Filled

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

| OPERATOR: License # 3882 | | | API No. 15 - 15-165-21981-00-00 | |
|-----------------------------------------------|-----------------|------------------------------------------|----------------------------------------------------------|--------------------------|
| Name: Samuel Gary Jr. & Associates, Inc. | | | Spot Description: | |
| Address 1: 1515 WYNKOOP, STE 700 | | | SE_NE_NW_SW Sec. 24 Twp. 16 S. R. 16 East West | |
| Address 2: | | | 2225 Feet from North / South Line of Section | |
| City: DENVER State: CO Zip: 80202 + | | | 1125 Feet from East / West Line of Section | |
| Contact Person: CHRISTOPHER MITCHELL | | | Footages Calculated from Nearest Outside Section Corner: | |
| Phone: (303) 831-4673 | | | □NE □NW □SE ØSW | |
| CONTRACTOR: License #_5822 | | | County: Rush | |
| Name: Val Energy, Inc. | | | | Well #: 1-24 |
| Wellsite Geologist: TIM HEDRICK | | | | |
| Purchaser: | | | Producing Formation: N/A | |
| Designate Type of Completion: | | | Elevation: Ground: 1963 | Kelly Bushing: 1973 |
| ✓ New Well Re-Entry Workover | | | Total Depth: 3681 Plug Back Tot | |
| ☐ Oil ☐ WSW | □ swp | SIOW | Amount of Surface Pipe Set and Cem | ented at: 855 Feet |
| ☐ Gas ✓ D&A | ☐ ENHR | ☐ sigw | Multiple Stage Cementing Collar Used | |
| □ og | Gsw | Temp. Abd. | , , | Feet |
| CM (Coal Bed Methane) | | | If Alternate II completion, cement circ | |
| Cathodic Other (Core, Expl., etc.): | | | ' | w/ sx cmt. |
| If Workover/Re-entry: Old Well In | ifo as follows: | | | |
| Operator: | | | Drilling Fluid Management Plan | |
| Well Name: | • | | (Data must be collected from the Reserve | Pit) |
| Original Comp. Date: Original Total Depth: | | Chloride content: 61000 | m Fluid volume: 560 bbls | |
| Deepening Re-perf. Conv. to ENHR Conv. to SWD | | Dewatering method used: Hauled to | | |
| | Conv. to C | SSW | | |
| Plug Back: Plug Back Total Depth | | Location of fluid disposal if hauled off | | |
| Commingled Permit #: | | Operator Name: KARLIN, GENE I | DBA GENE KARLIN COMPANY | |
| Dual Completion | Permit #: | | Lease Name: NUSS | License #: 3444 |
| SWD | Permit #: | | | 3 S. R. 17 ☐ East ✓ West |
| ☐ ENHR | Permit #: | | County: ELLIS Pe | |
| GSW | Permit #: | | County: Pe | 311111L # |
| 6/23/2012 6/29/2 | .012 | 6/29/2012 | | |
| Spud Date or Date Reached TD | | Completion Date or Recompletion Date | | |

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

| KCC Office Use ONLY |
|--------------------------------------------------------|
| ✓ Letter of Confidentiality Received Date: 10/12/2012 |
| Confidential Release Date: |
| √ Wireline Log Received |
| Geologist Report Received |
| ☐ UIC Distribution ALT |