



CONFIDENTIAL

WELL COMPLETION FORM

WELL HISTORY - DESCRIPTION OF WELL & LEASE

OPERATOR: License # 3882
Name: Samuel Gary Jr. & Associates, Inc.
Address 1: 1515 WYNKOOP, STE 700
Address 2:
City: DENVER State: CO Zip: 80202
Contact Person: CHRISTOPHER MITCHELL
Phone: (303) 831-4673
CONTRACTOR: License # 5822
Name: Val Energy, Inc.
Wellsite Geologist: TIM HEDRICK

Purchaser:
Designate Type of Completion:
[X] New Well [] Re-Entry [] Workover
[] Oil [] WSW [] SWD [] SIOW
[] Gas [X] D&A [] ENHR [] SIGW
[] OG [] GSW [] Temp. Abd.
[] CM (Coal Bed Methane)
[] Cathodic [] Other (Core. Expl., etc.):

If Workover/Re-entry: Old Well Info as follows:
Operator:
Well Name:
Original Comp. Date: Original Total Depth:
[] Deepening [] Re-perf. [] Conv. to ENHR [] Conv. to SWD
[] Conv. to GSW
[] Plug Back: Plug Back Total Depth
[] Commingled Permit #:
[] Dual Completion Permit #:
[] SWD Permit #:
[] ENHR Permit #:
[] GSW Permit #:
6/16/2012 6/21/2012 6/22/2012
Spud Date or Date Reached TD Completion Date or Recompletion Date

API No. 15 - 15-051-26323-00-00
Spot Description:
S2 NW SE NW Sec. 25 Twp. 15 S. R. 16 East [X] West
1730 Feet from [X] North / [] South Line of Section
1650 Feet from [] East / [X] West Line of Section

Footages Calculated from Nearest Outside Section Corner:
[] NE [X] NW [] SE [] SW
County: Ellis
Lease Name: SANDRA LEAS Well #: 2-25
Field Name:
Producing Formation: N/A
Elevation: Ground: 1794 Kelly Bushing: 1804
Total Depth: 3520 Plug Back Total Depth:
Amount of Surface Pipe Set and Cemented at: 904 Feet
Multiple Stage Cementing Collar Used? [] Yes [X] No
If yes, show depth set: Feet
If Alternate II completion, cement circulated from:
feet depth to: w/ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 71000 ppm Fluid volume: 480 bbls
Dewatering method used: Hauled to Disposal
Location of fluid disposal if hauled offsite:
Operator Name: CRAIG, WARD DBA CRAIG OIL COMPANY
Lease Name: RUBIN NUSS License #: 31341
Quarter SW Sec. 5 Twp. 16 S. R. 14 East [X] West
County: BARTON Permit #: D09153

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Submitted Electronically

KCC Office Use ONLY

[X] Letter of Confidentiality Received
Date: 10/05/2012
[] Confidential Release Date:
[X] Wireline Log Received
[] Geologist Report Received
[] UIC Distribution
ALT [X] I [] II [] III Approved by: NAOMI JAMES Date: 10/09/2012