

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
June 2009
Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

10/27/10

OPERATOR: License # 5316
Name: FALCON EXPLORATION INC.
Address 1: 125 N. MARKET, SUITE 1252
Address 2: _____
City: WICHITA State: KS Zip: 67202 +
Contact Person: MICHEAL S MITCHELL
Phone: (316) 262-1378
CONTRACTOR: License # 5822
Name: VAL ENERGY INC.
Wellsite Geologist: KEITH REAVIS
Purchaser: LOST RIVER RESOURCES

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Designate Type of Completion:

- New Well Re-Entry Workover
- Oil WSW SWD SIOW
- Gas D&A ENHR SIGW
- OG GSW Temp. Abd.
- CM (Coal Bed Methane)
- Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:

Operator: _____

Well Name: _____

Original Comp. Date: _____ Original Total Depth: _____

- Deepening Re-perf. Conv. to ENHR Conv. to SWD
- Conv. to GSW
- Plug Back: _____ Plug Back Total Depth _____
- Commingled Permit #: _____
- Dual Completion Permit #: _____
- SWD Permit #: _____
- ENHR Permit #: _____
- GSW Permit #: _____

<u>6/30/10</u>	<u>7/20/10</u>	<u>10/26/10</u>
Spud Date or Recompletion Date	Date Reached TD	Completion Date or Recompletion Date

API No. 15 - 025-21508-0000

Spot Description: _____
W2 SW SW SE Sec. 17 Twp. 30 S. R. 22 East West
330 Feet from North / South Line of Section
2,410 Feet from East / West Line of Section

Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW

County: CLARK

Lease Name: SWAYZE Well #: 1-17(SE)

Field Name: MC

Producing Formation: INOLA

Elevation: Ground: 2440 Kelly Bushing: 2450

Total Depth: 6779 Plug Back Total Depth: 6552

Amount of Surface Pipe Set and Cemented at: 672 Feet

Multiple Stage Cementing Collar Used? Yes No

If yes, show depth set: _____ Feet

If Alternate II completion, cement circulated from: _____

feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan

(Data must be collected from the Reserve Pit)

Chloride content: 7600 ppm Fluid volume: 900 bbls

Dewatering method used: HAULED OFF FREE FLUIDS

Location of fluid disposal if hauled offsite: _____

Operator Name: SHAWN HAYDEN

Lease Name: LIZ SMITH License #: 33562

Quarter _____ Sec. 26 Twp. 30 S. R. 34 East West

County: HASKELL Permit #: D26802

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT

I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature: _____

Title: PRESIDENT Date: 10/28/10

KCC Office Use ONLY RECEIVED

Letter of Confidentiality Received
Date: 10/27/10 - 10/27/10 **OCT 27 2010**

Confidential Release Date: _____

Wireline Log Received **KCC WICHITA**

Geologist Report Received

UIC Distribution

ALT I II III Approved by: MS Date: 11-5-10

Operator Name: **FALCON EXPLORATION INC.** Lease Name: **SWAYZE** Well #: **1-17(SE)**
 Sec. **17** Twp. **30** S. R. **22** East West County: **CLARK**

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: MEL;CDL/CNL;DIL/BHCS	<input checked="" type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum SEE ATTACHED SHEET
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
SURFACE	12-1/4	8-5/8	24	672	LITE/CLASS 'A'	225/150	2% GEL, 3% CC
PRODUCTION	7-7/8	5-1/2"	15.5#	6556	AA-2	250	10% SALT, DEFOAMER, GILSONITE

ADDITIONAL CEMENTING / SQUEEZE RECORD

Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record (Amount and Kind of Material Used)	Depth
4	5302-5307'	1000 GAL, 15% MCA	5302-07

TUBING RECORD: Size: **2-7/8"** Set At: **5265** Packer At: _____ Liner Run: Yes No

Date of First, Resumed Production, SWD or ENHR: **SI WOPLC** Producing Method: Flowing Pumping Gas Lift Other (Explain) _____

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity
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DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input checked="" type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5)</i> <i>(Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: 5307-5307
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WELL HISTORY
SWAYZE #1-17(SE)
W2 SW SW SE SECTION 17-30S-22W
330' FSL & 2410' FEL
CLARK COUNTY, KANSAS
API #15-025-21508-0000

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DST #1: 5106'-5174', FIRST OPEN BOB IN 1 MIN. WITH NO GTS, FOR THE 2ND OPEN, TOOL WAS ACCIDENTALLY ROTATED TOO MANY TURNS AND THE TOOL WAS SHUT IN, DRILLER ATTEMPTED TO ROTATE TOOL BACKWARDS AND RE-OPEN TOOL WITH BREAK-OUT TONGS WITH NO SUCCESS. TOOLS WERE PULLED AND RESET,

DST #2: 5106'-5174', 1ST OPEN WEAK BLOW BUILDING TO 11" BLOW. 2ND OPEN BOB IN 2 MIN, NO GTS, STEADY BLOW OFF BOTTOM OF BUCKET, TOOLS WERE SHUT IN AND AFTER 15 MIN, OBSERVED A STEADY 5" BLOW AND BUILDING. 5-90-120-180. WEAK BLOW BUILDING TO 11". 2ND OPEN WEAK BLOW BUILDING TO STRONG BLOW IN 2 MIN. OFF BOTTOM OF BUCKET, ALSO HAD 6" STRONG BLOW DURING FINIAL SHUT IN. IHP 2562#, IFP'S 32-32#, ISIP 1680#, FFP'S 44-116#, FSIP 1609#, FHP 2486#, BHT 117F. RECOVERED 2000' GIP, 90' GASSY OIL AND HEAVY WATER CUT MUD, 120' GASSY OIL AND HEAVY MUD CUT WATER

DST #3: 5196-5315', (CHER. & INOLA) 5-90-90-180. STRONG BLOW THROUGHOUT INITIAL FLOW PERIOD, REACHING BOB IN 1 MINUTE. GTS IN 4 MIN., VERY STRONG BLOW THROUGHOUT THE FINAL FLOW PERIOD HITTING THE BOTTOM OF THE BUCKET INSTANTANEOUSLY. GTS INSTANTANEOUSLY. VERY WEAK SURFACE BLOW BACK DURING THE FINAL SHUT IN AFTER LINE WAS BLED OFF (17 MIN.) BUILDING TO 5 INCHES. RECOVERED 4920' GAS IN PIPE AND 250' DRILLING MUD, GAS GAUGES: 5 MINUTES INTO IFP 333.5 MCF, 10 MIN/590 MCF, 20 MIN/615 MCF, 30 MIN/615 MCF, 40 MIN/615 MCF, 50 MIN/603 MCF, 60 MIN/603 MCF, 70 MIN/603 MCF, 80 MIN/603 MCF. 90 MIN/603 MCF. IHP 2541#-- IFP'S 310-205#-- ISIP 1640#-- FFP'S 305-200#-- FSIP 1645#-- FHP 2491#. BHT 116°.

DST #4: 5890-5934', 5-90-45-0. WEAK SURFACE BLOW THROUGHOUT INITIAL FLOW PERIOD. NO BLOW FINAL FLOW PERIOD. FLUSHED TOOL AND BUILT TO WEAK SURFACE BLOW. RECOVERED 90' HWCM. IHP 2923# -- IFP'S 25-33# -- ISIP 1987# -- FFP'S 37-75# -- FSIP 0# -- FHP 2820#. BHT 123°.

DST #5: 6548'-6596', ARBUCKLE DOLOMITE. 5-90-75-120. WEAK BLOW ON INITIAL FLOW PERIOD. BUILDING TO STRONG BLOW ON FINAL FLOW. RECOVERED 260' HWCM, 560' WCM, 1200' SW. IHP 3182 -- IFP'S 94-228# -- ISIP 2292# -- FFP'S 169-1056# -- FSIP 2276# --- IHP 3179#. BHT 138°.

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Formation	E-Log	
	Depth	Datum
Chase Grp	2764	-314
RootSh	3660	-1210
Stotler	3726	-1276
King Hill	4240	-1790
Heebner	4420	-1970
Toronto Ls	4436	-1986
Douglas	4457	-2007
Douglas Lm	4486	-2036
Br Lime	4580	-2130
Lansing	4597	-2147
Stark Sh	4953	-2503
Hushpuckney	4997	-2547
BKC	5056	-2606
Marmaton	5070	-2620
Pawnee	5154	-2704
Cherokee Sh	5202	-2752
Inola Lm	5298	-2848
Morrow Sh.	5310	-2860
Morrow Sd		
Mississippi	5342	-2892
Cowley Facies	5824	-3374
B/Kinderhook	6115	-3665
Viola	6283	-3833
Viola 2nd Por	6333	-3883
Simpson Sh.	6481	-4031
Simpson SS.	6523	-4073
Arb.	6548	-4098
RTD	6779	

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ALLIED CEMENTING CO., LLC.

KCC

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REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

SERVICE POINT:

Russell KS

DATE <u>8-9-10</u>	SEC. <u>28</u>	TWP. <u>21</u>	RANGE <u>23</u>	CALLED OUT	ON LOCATION	JOB START <u>8:00 pm</u>	JOB FINISH <u>8:30 pm</u>	
LEASE <u>Norton</u>	WELL # <u>1-28</u>		LOCATION <u>Ness City 16 South to Rd 1 East</u>		COUNTY <u>Hodgeman</u>	STATE <u>KS</u>		
OLD OR <u>NEW</u> (Circle one)			<u>1 South 1 1/2 East South into</u>					

CONTRACTOR WV Rig #6

TYPE OF JOB Surface

HOLE SIZE 12 1/4 T.D. 207'

CASING SIZE 8 5/8 DEPTH 209'

TUBING SIZE DEPTH

DRILL PIPE DEPTH

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG. 15'

PERFS.

DISPLACEMENT 12.35 Bbl

EQUIPMENT

OWNER

CEMENT

AMOUNT ORDERED 150 Com 3% cc 2% Gel

COMMON	<u>150</u>	@	<u>17.50</u>	<u>2625.00</u>
POZMIX		@		
GEL	<u>3</u>	@	<u>26.25</u>	<u>78.75</u>
CHLORIDE	<u>5</u>	@	<u>51.50</u>	<u>257.50</u>
ASC		@		
		@		
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>150</u>	@	<u>2.25</u>	<u>337.50</u>
MILEAGE	<u>110.50</u>			<u>300.00</u>
				TOTAL <u>2980.75</u>

REMARKS:

Est. Circulation

Mix 150 sk cement

Displace w/ 12 1/4 Bbl

Cement Did Circulate!

Thank You!

SERVICE

DEPTH OF JOB				
PUMP TRUCK CHARGE			<u>99.00</u>	
EXTRA FOOTAGE		@		
MILEAGE	<u>16</u>	@	<u>7.00</u>	
MANIFOLD		@		
		@		
		@		
				TOTAL <u>1103.00</u>

CHARGE TO: Nonstar Petroleum

STREET _____

CITY _____ STATE _____ ZIP _____

PLUG & FLOAT EQUIPMENT

	@		
	@		
	@		
	@		
	@		
			TOTAL _____

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment and furnish cementer and helper(s) to assist owner or contractor to do work as is listed. The above work was done to satisfaction and supervision of owner agent or contractor. I have read and understand the "GENERAL TERMS AND CONDITIONS" listed on the reverse side.

SALES TAX (If Any) _____

TOTAL CHARGES

DISCOUNT IF PAID IN 30 DAYS

PRINTED NAME Mark Bigge

SIGNATURE Mark Bigge

RECEIVED
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KCC WICHITA

BASIC

Energy services, L.P.

KCC
OCT 27 2010

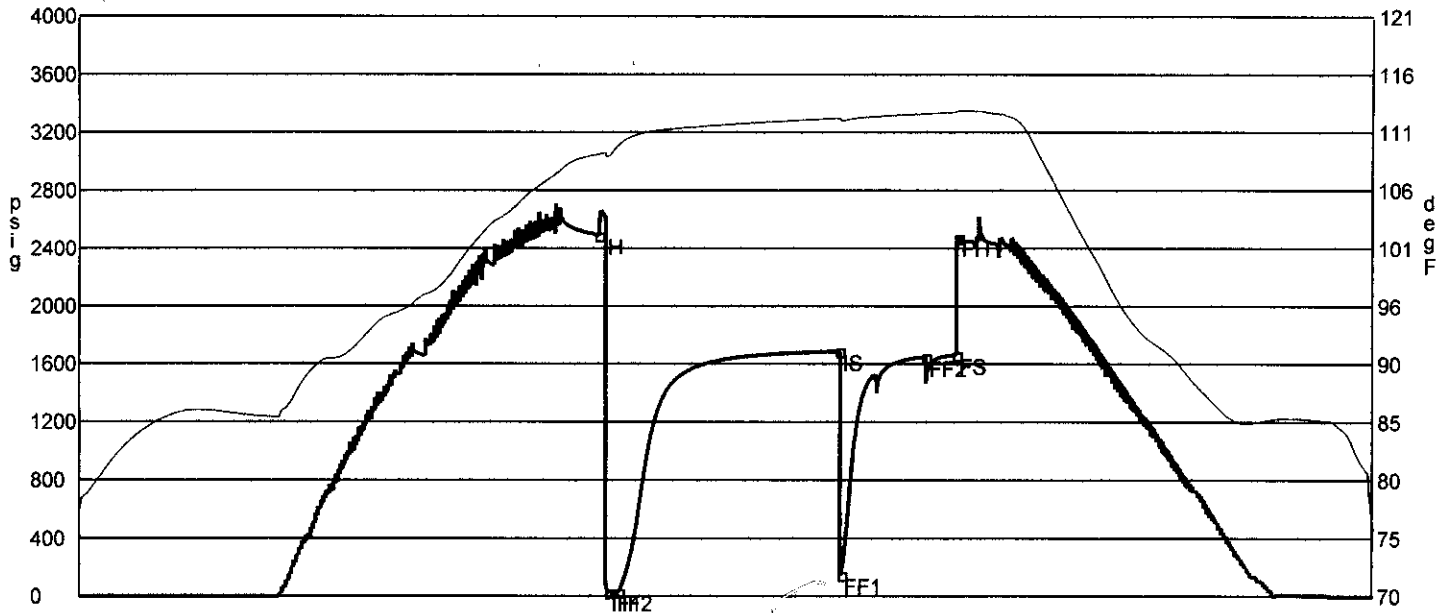
TREATMENT REPORT

Owner Wilson Exploration, Incorporated	Lease No. CONFIDENTIAL	Date 7-21-10
Well # Swayze S.W.D	Well # 1-17	
Order # 216	Station Pratt, Kansas	Casing 15.5 lb
	Depth 6551	County Clark
Job C.N.W. - Longstring	Formation	Legal Description 17-305-22W

PIPE DATA		PERFORATING DATA		FLUID USED		TREATMENT RESUME		
Log Size 2 7/8	Tubing Size 5 1/2 lb/ft	Shots/Ft 250s	From 0	To 55	Acid 250s sacks AA-2 with 38% Pre Pad	RATE 3.758 GPM	PRESS Gas Blot	ISIP 28 Deframer
Depth 356 ft	Volume 5 Bbl	From 0	To 55	To 55	Pre Pad 32 108 Gal	Max 758 GPM		5 Min.
Max Press 3000	Max Press 3000	From 0	To 55	To 55	Pre Pad 55 lb. Str. Gilsomite	Min		10 Min.
Connection 1 1/2 in. Annulus	Annulus Vol. 50	From 0	To 55	To 55	Frac Gal. 6.30 Gal.	Avg 1.45 CU.FT./Min.		15 Min.
Depth 10 ft	Packer Depth 10 ft	From 0	To 10	To 10	Flush 155 Bbl. Fresh Water	RHP Used Rat (30stk) and Mouse (20stk) holes		Annulus Pressure
		From 0	To 10	To 10		Gas Volume		Total Load

Owner Representative Leon Fuhrn	Station Manager David Scott	Treater Clarence R. Messicht
Case Units 19,866	19,903	19,905
19,831	19,862	
Operator Clarence R. Messicht	Operator Marta	Operator Masquez

Time	Casing Pressure	Tubing Pressure	Bbls. Pumped	Rate	Service Log
00					Trucks on location and hold safety meeting
40					Val Drilling start to run Wear herford Parker shoe, Shoe Joint with Latch Down Baffles screwed in to collar and 163 Joints new 15.5 lb/ft 5 1/2" casing. A Basket was installed above collars #29 and #38. Turbolizers were installed on collars #3
30					Casing in well. Circulate for 45 minutes
20					Release Ball to set packer shoe.
35	1700				Set packer shoe. Circulate for 20 minutes.
58	700			6	Start Fresh water Pre-Flush.
	800		20	6	Start Super Flush II.
	850		32	5	" Fresh Water Spacer.
06	900		35	5	Start mixing 250 sacks AA 2 cement.
	-0-		99		Stop mixing, shut in well. Wash pump and line. Release Latch Down Plug. Open Well.
22	100			6.5	Start Fresh Water Displacement
			110	5	Start to lift cement. RECEIVED
042	800		155		Plug down OCT 27 2010
	1750				Pressure up. KCC WICHITA
					Release pressure.
					Insert hold.
-0-			7-5	3	Plug Rat (30stk) and Mouse (20stk) holes.
					Wash up pump truck.



	Date	Time	Pressure	Temp	
IH	7/8/2010 9:25:30 PM	3.475	2489.656	108.825	Initial Hydro-static
IF1	7/8/2010 9:29:40 PM	3.544444	26.423	108.699	Initial Flow (1)
IF2	7/8/2010 9:33:50 PM	3.613889	28.58	109.7	Initial Flow (2)
IS	7/8/2010 11:02:50 PM	5.097222	1684.827	112.046	Initial Shut-In
FF1	7/8/2010 11:03:40 PM	5.111111	144.946	111.841	Final Flow (1)
FF2	7/8/2010 11:37:40 PM	5.677778	1644.865	112.438	Final Flow (2)
FS	7/8/2010 11:50:00 PM	5.883333	1659.954	112.566	Final Shut-In
FH	7/8/2010 11:50:40 PM	5.894444	2474.813	112.686	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company **Falcon Exploration, Inc.**
 Address **125 N. Market Suite 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Swayze**
 Lease # **1-17**
 Legal Desc **W/2 SW W SE**
 Section **17**
 Township **30S**
 County **Clark**
 Drilling Cont **Val Drilling #2**

Job Ticket **3087**
 Range **22W**
 State **KS**

Comments **Field: Wildcat**

GENERAL INFORMATION

Test # **1** Test Date **7/8/2010**
 Tester **Jimmy Ricketts**
 Test Type **Conventional Bottom Hole**
Mis-run
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **9.4** Viscosity **55.0**
 Filtrate **10.8** Chlorides **7300**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **13676**
 Mid Recorder #
 Bott Recorder # **w1023**
 Mileage **156** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety Joint**
 Time on Site **4:30 PM**
 Tool Picked Up **6:30 PM**
 Tool Layed Dwn **2:00 AM**
 Elevation **2440.00** Kelley Bushings **2450.00**

Drill Collar Len **0**
 Wght Pipe Len **0**

Formation **Marmaton & Pawnee**
 Interval Top **5106.0** Bottom **5174.0**
 Anchor Len Below **68.0** Between **0**
 Total Depth **5174.0**
 Blow Type **Bottom of bucket in 1 minute initial flow period. 10" blow final flow period. Turned to many times and missed final flow period. Times: 5, 90, 35, 12.**

Start Date/Time **7/8/2010 5:57 PM**
 End Date/Time **7/9/2010 2:37 AM**

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
45	Drilling mud	0% 0ft	0% 0ft	0% 0ft	100% 45ft
DST Fluids 0					

Company **Falcon Exploration, Inc.**
 Address **125 N. Market Suite 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Swayze**
 Lease # **1-17**
 Legal Desc **W/2 SW W SE**
 Section **17**
 Township **30S**
 County **Clark**
 Drilling Cont **Val Drilling #2**

Job Ticket **3087**
 Range **22W**
 State **KS**

Comments **Field: Wildcat**

GENERAL INFORMATION

Test # **2** Test Date **7/9/2010**
 Tester **Jimmy Ricketts**
 Test Type **Conventional Bottom Hole Successful Test**
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **9.5** Viscosity **50.0**
 Filtrate **10.6** Chlorides **8000**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **13767**
 Mid Recorder #
 Bott Recorder # **w1023**

Mileage **0** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety Joint**
 Time on Site **12:00 AM**
 Tool Picked Up **3:00 AM**
 Tool Layed Dwn **2:00 PM**

Drill Collar Len **0**
 Wght Pipe Len **0**

Elevation **2440.00** Kelley Bushings **2450.00**

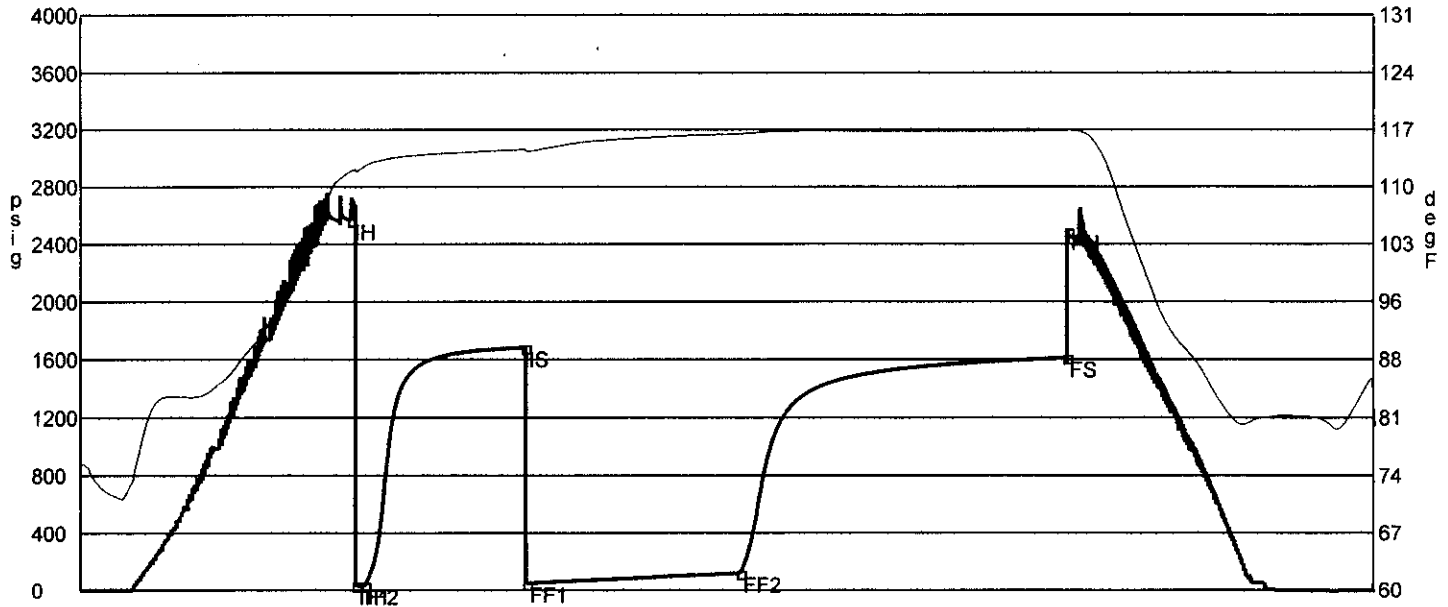
Formation **Marmaton & Pawnee**
 Interval Top **5106.0** Bottom **5174.0**
 Anchor Len Below **68.0** Between **0**
 Total Depth **5174.0**
 Blow Type **Weak blow building to 11" initial flow period. Weak blow building to strong blow 2 minutes into final flow period. 6" blow back during final shut-in period. Times: 5, 90, 120, 180.**

Start Date/Time **7/9/2010 2:44 AM**
 End Date/Time **7/9/2010 2:44 PM**

RECOVERY

Feet	Description	Gas		Oil		Water		Mud	
2000	Gas in pipe	100%	2000ft	0%	0ft	0%	0ft	0%	0ft
90	Gassy oil and heavy water cut mud	5%	4.5ft	3%	2.7ft	20%	18ft	72%	64.8ft
120	Gassy oil and heavy mud cut water	9%	10.8ft	4%	4.8ft	50%	60ft	37%	44.4ft

DST Fluids **74000**



	Date	Time	Pressure	Temp	
IH	7/9/2010 5:14:40 AM	2.511111	2562.624	111.609	Initial Hydro-static
IF1	7/9/2010 5:17:10 AM	2.552778	31.715	111.589	Initial Flow (1)
IF2	7/9/2010 5:22:10 AM	2.636111	31.774	112.211	Initial Flow (2)
IS	7/9/2010 6:51:20 AM	4.122222	1679.707	114.313	Initial Shut-In
FF1	7/9/2010 6:52:00 AM	4.133333	44.161	114.097	Final Flow (1)
FF2	7/9/2010 8:51:20 AM	6.122222	115.924	116.262	Final Flow (2)
FS	7/9/2010 11:53:00 AM	9.15	1609.116	116.655	Final Shut-In
FH	7/9/2010 11:53:40 AM	9.161111	2486.23	116.773	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

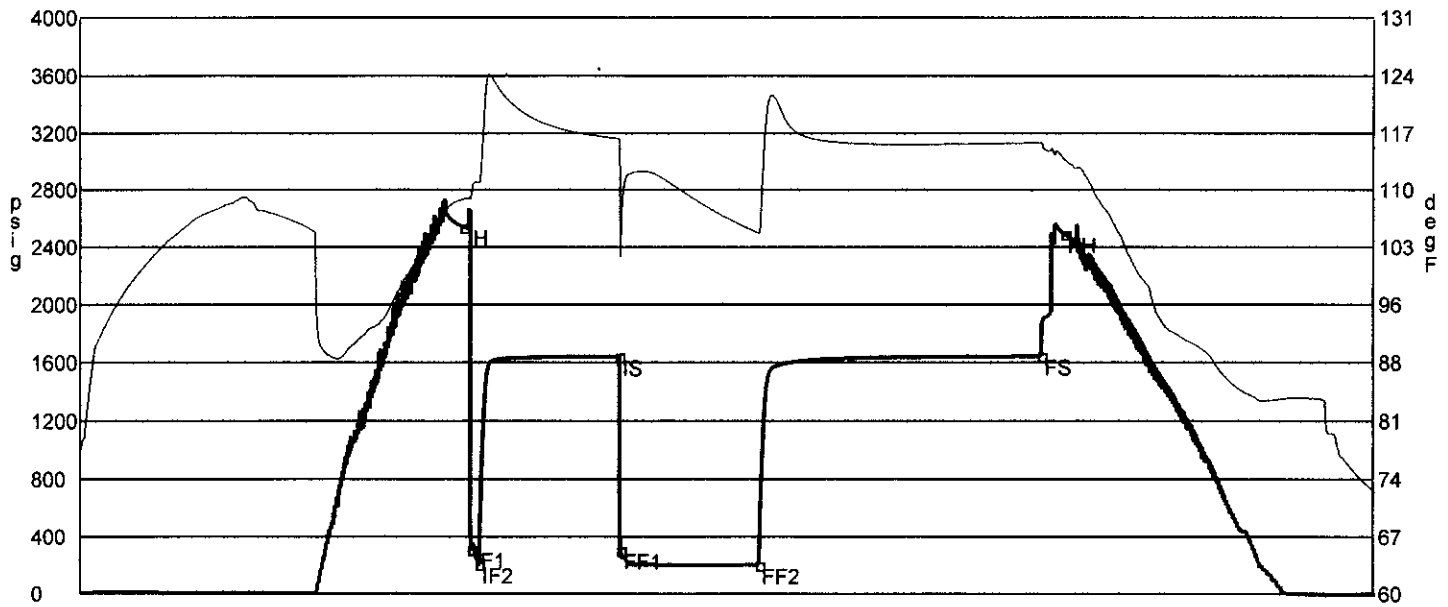
Company	Falcon Exploration, Inc.	Lease Name	Swayze	
Address	125 N. Market Suite 1252	Lease #	1-17	
CSZ	Wichita, KS 67202	Legal Desc	W/2 SW W SE	Job Ticket 3087
Attn.	Keith Reavis	Section	17	Range 22W
		Township	30S	
		County	Clark	State KS
		Drilling Cont	Val Drilling #2	
Comments	Field: Wildcat			

GENERAL INFORMATION

Test # 3	Test Date 7/11/2010	Chokes 3/4	Hole Size 7 7/8
Tester Tim Venters		Top Recorder # W1119	
Test Type Conventional Bottom Hole Successful Test		Mid Recorder # W1022	
# of Packers 2.0	Packer Size 6 3/4	Bott Recorder # 13310	
Mud Type Gel Chem		Mileage 132	Approved By
Mud Weight 9.3	Viscosity 72.0	Standby Time 0	
Filtrate 10.4	Chlorides 8000	Extra Equipmnt Jars & Safety joint	
Drill Collar Len 0		Time on Site 2:25 PM	
Wght Pipe Len 0		Tool Picked Up 5:15 PM	
		Tool Layed Dwn 5:00 AM	
Formation Cherokee-Inola		Elevation 2440.00	Kelley Bushings 2450.00
Interval Top 5196.0	Bottom 5315.0	Start Date/Time 7/10/2010 3:17 PM	
Anchor Len Below 119.0	Between 0	End Date/Time 7/11/2010 5:05 AM	
Total Depth 5315.0			
Blow Type Strong blow throughout the initial flow period, reaching the bottom of bucket in 1 minute. Gas to surface; 4 minutes. Very strong blow throughout the final flow period, hitting the bottom of the bucket instantaneously. Gas to surface instantaneously. Weak surface blow back after we bled line off (17 min.), building to 5 inches. Times: 5, 90, 90, 180.			

RECOVERY

Feet	Description	Gas	Oil	Water	Mud
4920	Gas in Pipe	100% 4920ft	0% 0ft	0% 0ft	0% 0ft
250	Mud	0% 0ft	0% 0ft	0% 0ft	100% 250ft
DST Fluids	0				



	Date	Time	Pressure	Temp	
IH	7/10/2010 7:22:20 PM	4.088889	2541.147	108.526	Initial Hydro-static
IF1	7/10/2010 7:27:30 PM	4.175	310.122	109.367	Initial Flow (1)
IF2	7/10/2010 7:32:20 PM	4.255556	205.192	110.599	Initial Flow (2)
IS	7/10/2010 9:02:00 PM	5.75	1640.015	116.114	Initial Shut-In
FF1	7/10/2010 9:03:00 PM	5.766667	305.219	104.022	Final Flow (1)
FF2	7/10/2010 10:31:50 PM	7.247222	200.23	104.317	Final Flow (2)
FS	7/11/2010 1:32:40 AM	10.261111	1644.774	115.621	Final Shut-In
FH	7/11/2010 1:47:30 AM	10.508333	2491.054	113.5	Final Hydro-static

GAS FLOWS

<u>Min Into IFP</u>	<u>Min Into FFP</u>	<u>Gas Flows</u>	<u>Pressure</u>	<u>Choke</u>
5	0	333.50 mcf	23.00 h2o	1.50 in
0	10	590.00 mcf	14.50 psig	1.00 in
0	20	615.00 mcf	15.50 psig	1.00 in
0	30	615.00 mcf	15.50 psig	1.00 in
0	40	615.00 mcf	15.50 psig	1.00 in
0	50	603.00 mcf	15.00 psig	1.00 in
0	60	603.00 mcf	15.00 psig	1.00 in
0	70	603.00 mcf	15.00 psig	1.00 in
0	80	603.00 mcf	15.00 psig	1.00 in
0	90	603.00 mcf	15.00 psig	1.00 in

Company **Falcon Exploration, Inc.**
 Address **125 N. Market Suite 1252**
 CSZ **Wichita, KS 67202**
 Attn. **Keith Reavis**

Lease Name **Swayze**
 Lease # **1-17**
 Legal Desc **W/2 SW W SE**
 Section **17**
 Township **30S**
 County **Clark**
 Drilling Cont **Val Drilling #2**

Job Ticket **3087**
 Range **22W**
 State **KS**

Comments **Field: Wildcat**

GENERAL INFORMATION

Test # **4** Test Date **7/13/2010**
 Tester **Jimmy Ricketts**
 Test Type **Conventional Bottom Hole Successful Test**
 # of Packers **2.0** Packer Size **6 3/4**
 Mud Type **Gel Chem**
 Mud Weight **9.2** Viscosity **50.0**
 Filtrate **11.2** Chlorides **9600**

Chokes **3/4** Hole Size **7 7/8**
 Top Recorder # **13767**
 Mid Recorder #
 Bott Recorder # **w1023**

Drill Collar Len **126.0**
 Wght Pipe Len **0**

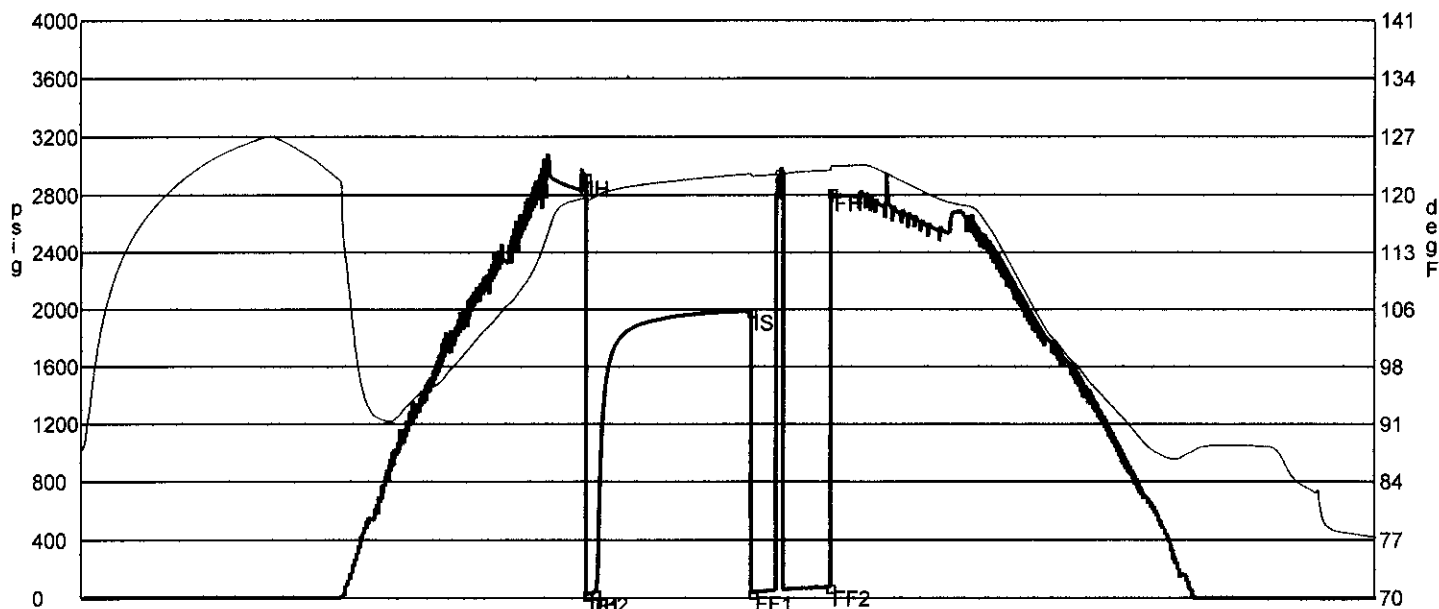
Mileage **132** Approved By
 Standby Time **0**
 Extra Equipmnt **Jars & Safety Joint**
 Time on Site **12:30 PM**
 Tool Picked Up **3:40 PM**
 Tool Layed Dwn **1:20 AM**
 Elevation **2440.00** Kelley Bushings **2450.00**

Formation **Cowley**
 Interval Top **5890.0** Bottom **5934.0**
 Anchor Len Below **44.0** Between **0**
 Total Depth **5934.0**
 Blow Type **Weak surface blow building to strong surface blow initial flow period. No blow final flow period. Flushed tool and built to weak surface blow. Times: 5, 90, 45, 0.**

Start Date/Time **7/13/2010 2:03 PM**
 End Date/Time **7/14/2010 2:25 AM**

RECOVERY

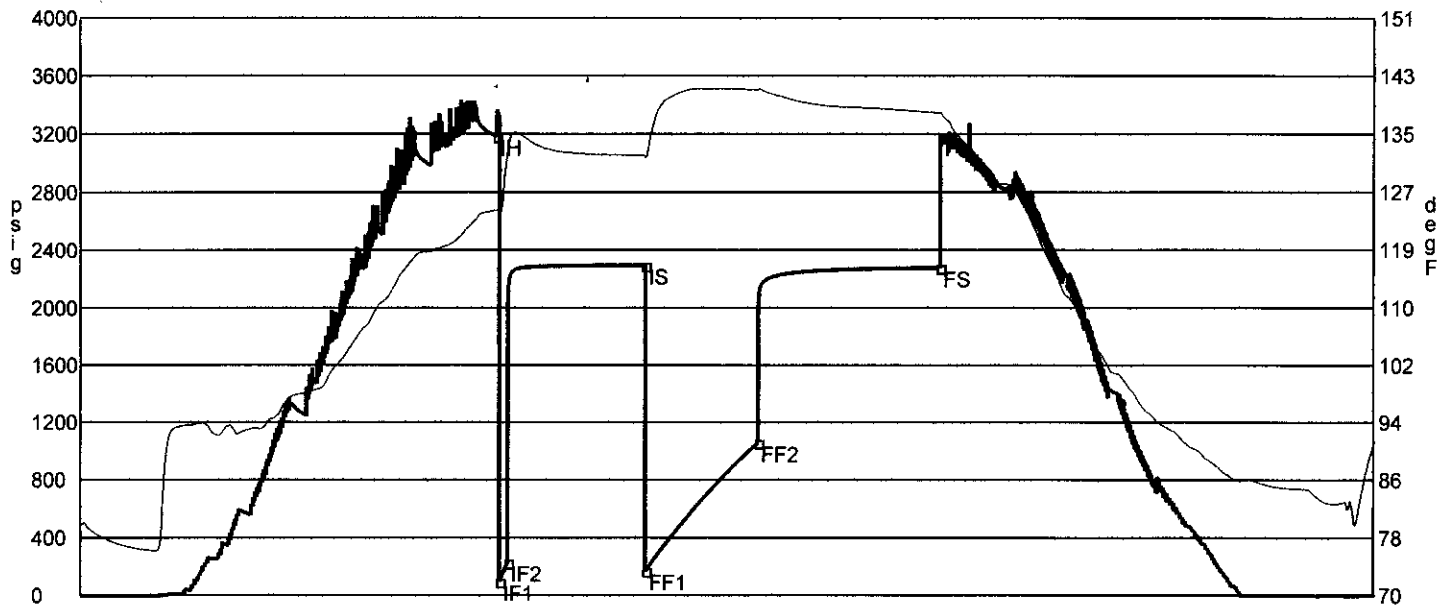
Feet	Description	Gas	Oil	Water	Mud
90	Heavy water cut mud	0% 0ft	0% 0ft	10% 9ft	90% 81ft
DST Fluids 21000					



	Date	Time	Pressure	Temp	
IH	7/13/2010 6:51:50 PM	4.813889	2922.869	119.363	Initial Hydro-static
IF1	7/13/2010 6:52:40 PM	4.827778	24.696	119.054	Initial Flow (1)
IF2	7/13/2010 6:57:20 PM	4.905556	33.257	119.454	Initial Flow (2)
IS	7/13/2010 8:27:00 PM	6.4	1987.016	122.267	Initial Shut-In
FF1	7/13/2010 8:28:00 PM	6.416667	36.967	121.962	Final Flow (1)
FF2	7/13/2010 9:12:30 PM	7.158333	74.974	122.713	Final Flow (2)
FH	7/13/2010 9:13:30 PM	7.175	2820.485	123.16	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke



	Date	Time	Pressure	Temp	
IH	7/18/2010 10:17:40 AM	4.544444	3182.019	124.193	Initial Hydro-static
IF1	7/18/2010 10:19:50 AM	4.580556	93.64	124.184	Initial Flow (1)
IF2	7/18/2010 10:25:00 AM	4.666667	228.094	132.219	Initial Flow (2)
IS	7/18/2010 11:55:10 AM	6.169444	2292.271	131.775	Initial Shut-In
FF1	7/18/2010 11:55:40 AM	6.177778	168.656	131.482	Final Flow (1)
FF2	7/18/2010 1:09:30 PM	7.408333	1055.68	140.915	Final Flow (2)
FS	7/18/2010 3:09:00 PM	9.4	2275.697	137.734	Final Shut-In
FH	7/18/2010 3:09:50 PM	9.413889	3179.302	137.804	Final Hydro-static

GAS FLOWS

Min Into IFP Min Into FFP Gas Flows Pressure Choke

Company	Falcon Exploration, Inc.	Lease Name	Swayze	
Address	125 N. Market Suite 1252	Lease #	1-17	
CSZ	Wichita, KS 67202	Legal Desc	W/2 SW W SE	Job Ticket 3087
Attn.	Keith Reavis	Section	17	Range 22W
		Township	30S	
		County	Clark	State KS
		Drilling Cont	Val Drilling #2	
Comments	Field: Wildcat			

GENERAL INFORMATION

Test # 5	Test Date 7/18/2010	Chokes 3/4	Hole Size 7 7/8
Tester Jimmy Ricketts		Top Recorder # 13767	
Test Type Conventional Bottom Hole Successful Test		Mid Recorder #	
# of Packers 2.0	Packer Size 6 3/4	Bott Recorder # w1023	
Mud Type Gel Chem		Mileage 132	Approved By
Mud Weight 9.4	Viscosity 62.0	Standby Time 0	
Filtrate 12.8	Chlorides 13000	Extra Equipmnt Jars & Safety Joint	
Drill Collar Len 63.0		Time on Site 3:30 AM	
Wght Pipe Len 0		Tool Picked Up 6:15 AM	
		Tool Layed Dwn 7:00 PM	
Formation Arbuckle		Elevation 2440.00	Kelley Bushings 2450.00
Interval Top 6548.0	Bottom 6596.0	Start Date/Time 7/18/2010 5:45 AM	
Anchor Len Below 48.0	Between 0	End Date/Time 7/18/2010 7:53 PM	
Total Depth 6596.0			
Blow Type Weak blow building to 10" blow initial flow period. Weak blow building to strong blow 8 minutes into final flow period. Bled off pressure at 20 minutes of final flow, built back to strong blow in 7 minutes. Bled again at 45 minute mark, built back to strong blow in 11 minutes. Times: 5, 90, 75, 120.			

RECOVERY

Feet	Description	Gas		Oil		Water		Mud	
260	Heavy water cut mud	0%	0ft	0%	0ft	46%	119.6ft	54%	140.4ft
560	Water cut mud	0%	0ft	0%	0ft	13%	72.8ft	87%	487.2ft
1200	Salt water	0%	0ft	0%	0ft	100%	1200ft	0%	0ft
DST Fluids 107000									