

CONFIDENTIAL

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

ORIGINAL

Form ACO-1
June 2009
Form Must Be Typed
Form must be Signed
All blanks must be Filled

WELL COMPLETION FORM
WELL HISTORY - DESCRIPTION OF WELL & LEASE

2/11/13

OPERATOR: License # 34055
Name: H & M Petroleum Corporation
Address 1: 13570 Meadowgrass Dr Ste 120
Address 2: _____
City: Colorado Spgs State: CO Zip: 80921 + _____
Contact Person: Shane Boillot
Phone: (719) 590-6060
CONTRACTOR: License # 33575
Name: WW Drilling, LLC
Wellsite Geologist: Rick Hall
Purchaser: None

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Designate Type of Completion:
 New Well Re-Entry Workover
 Oil WSW SWD SIOW
 Gas D&A ENHR SIGW
 OG GSW Temp. Abd.
 CM (Coal Bed Methane)
 Cathodic Other (Core, Expl., etc.): _____

If Workover/Re-entry: Old Well Info as follows:
Operator: _____
Well Name: _____
Original Comp. Date: _____ Original Total Depth: _____
 Deepening Re-perf. Conv. to ENHR Conv. to SWD
 Conv. to GSW
 Plug Back: _____ Plug Back Total Depth _____
 Commingled Permit #: _____
 Dual Completion Permit #: _____
 SWD Permit #: _____
 ENHR Permit #: _____
 GSW Permit #: _____
1/27/11 2/2/11 2/3/11
Spud Date or Date Reached TD Completion Date or
Recompletion Date Recompletion Date

API No. 15 - 163-23917-00-00
Spot Description: _____
N2 SE SW NE Sec. 23 Twp. 7 S. R. 19 East West
2,210 Feet from North / South Line of Section
1,650 Feet from East / West Line of Section
Footages Calculated from Nearest Outside Section Corner:
 NE NW SE SW
County: Rooks
Lease Name: Wealth Flow Well #: 7
Field Name: Unnamed
Producing Formation: None
Elevation: Ground: 1915 Kelly Bushing: 1920
Total Depth: 3460 Plug Back Total Depth: _____
Amount of Surface Pipe Set and Cemented at: 88 Feet
Multiple Stage Cementing Collar Used? Yes No
If yes, show depth set: _____ Feet
If Alternate II completion, cement circulated from: _____
feet depth to: _____ w/ _____ sx cmt.

Drilling Fluid Management Plan
(Data must be collected from the Reserve Pit)
Chloride content: 4000 ppm Fluid volume: 800 bbls
Dewatering method used: Air dry - backfill
Location of fluid disposal if hauled offsite: _____
Operator Name: _____
Lease Name: _____ License #: _____
Quarter _____ Sec. _____ Twp. _____ S. R. _____ East West
County: _____ Permit #: _____

INSTRUCTIONS: An original and two copies of this form shall be filed with the Kansas Corporation Commission, 130 S. Market - Room 2078, Wichita, Kansas 67202, within 120 days of the spud date, recompletion, workover or conversion of a well. Rule 82-3-130, 82-3-106 and 82-3-107 apply. Information of side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form (see rule 82-3-107 for confidentiality in excess of 12 months). One copy of all wireline logs and geologist well report shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-4 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells.

AFFIDAVIT
I am the affiant and I hereby certify that all requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.
Signature: [Signature]
Title: LAND MGR Date: 2-11-11

KCC Office Use ONLY
 Letter of Confidentiality Received
Date: 2/11/11 - 2/11/13
 Confidential Release Date: FEB 15 2011
 Wireline Log Received
 Geologist Report Received
 UIC Distribution
ALT I II III Approved by: [Signature] Date: 2/11/11
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PA

Operator Name: H & M Petroleum Corporation Lease Name: Wealth Flow Well #: 7
 Sec. 23 Twp. 7 S. R. 19 East West County: Rooks

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all final copies of drill stems tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface test, along with final chart(s). Attach extra sheet if more space is needed. Attach complete copy of all Electric Wire-line Logs surveyed. Attach final geological well site report.

Drill Stem Tests Taken <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(Attach Additional Sheets)</i> Samples Sent to Geological Survey <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Cores Taken <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Electric Log Run <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No Electric Log Submitted Electronically <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <i>(If no, Submit Copy)</i> List All E. Logs Run: <u>Sonic, deep, micro, dil</u>	<input type="checkbox"/> Log Formation (Top), Depth and Datum <input type="checkbox"/> Sample Name Top Datum <div style="text-align: center; font-weight: bold; font-size: 1.2em;"> KCC FEB 11 2011 CONFIDENTIAL </div>
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CASING RECORD <input checked="" type="checkbox"/> New <input type="checkbox"/> Used							
Report all strings set-conductor, surface, intermediate, production, etc.							
Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs. / Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	17 1/2	13 3/8	48#	88	Common	125	3%cc & 2% gel

ADDITIONAL CEMENTING / SQUEEZE RECORD				
Purpose:	Depth Top Bottom	Type of Cement	# Sacks Used	Type and Percent Additives
<input type="checkbox"/> Perforate <input type="checkbox"/> Protect Casing <input type="checkbox"/> Plug Back TD <input type="checkbox"/> Plug Off Zone				

Shots Per Foot	PERFORATION RECORD - Bridge Plugs Set/Type Specify Footage of Each Interval Perforated	Acid, Fracture, Shot, Cement Squeeze Record <i>(Amount and Kind of Material Used)</i>	Depth
		RECEIVED FEB 15 2011 KCC WICHITA	

TUBING RECORD: Size: _____ Set At: _____ Packer At: _____	Liner Run: <input type="checkbox"/> Yes <input type="checkbox"/> No
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Date of First, Resumed Production, SWD or ENHR. _____	Producing Method: <input type="checkbox"/> Flowing <input type="checkbox"/> Pumping <input type="checkbox"/> Gas Lift <input type="checkbox"/> Other (Explain) _____
Estimated Production Per 24 Hours	Oil Bbls. _____ Gas Mcf _____ Water Bbls. _____ Gas-Oil Ratio _____ Gravity _____

DISPOSITION OF GAS: <input type="checkbox"/> Vented <input type="checkbox"/> Sold <input type="checkbox"/> Used on Lease <i>(If vented, Submit ACO-18.)</i>	METHOD OF COMPLETION: <input type="checkbox"/> Open Hole <input type="checkbox"/> Perf. <input type="checkbox"/> Dually Comp. <input type="checkbox"/> Commingled <i>(Submit ACO-5) (Submit ACO-4)</i> <input type="checkbox"/> Other (Specify) _____	PRODUCTION INTERVAL: _____ _____
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WW Drilling, LLC
WaKeeney, KS
Well Plugging Orders

Operator: H & M Petroleum Corporation License # 34055
Address: 13570 Meadowgrass Dr, Ste 120 - Colorado Springs, Co 80921

API # 15-163-23917-00-00

Lease Name: Wealth Flow # 7
Legals: 2210' FNL & 1650' FEL, Sec 23-7s-19w
County: Rooks
State: Ks

Plug #	Sx.		Feet
1st	<u>25</u>	@	<u>3361</u>
2nd	<u>25</u>	@	<u>1380'</u>
3rd	<u>100</u>	@	<u>815'</u>
4th	<u>45</u>	@	<u>145'</u>
5th	<u>25</u>	@	<u>40"W/Wiper Plug</u>
Rathole	<u>30</u>		
Mousehole			

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Total: 250

Type: 60/40 Poz - 4% Gel - 1/4 # per sx flo-seal

Spud Report: Ray Dinkel Date: 1/27/2011 Time: 8:30 AM

Orders From: Ray Dinkel Date: 1/31/2011 Time: 11:45 AM

Reported to: Bruce Rodie Date: 2/4/2011 Time: 9:00 AM

Results: D & A
Plugged As Ordered

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PO BOX 31 Russell, KS 67665

INVOICE

Invoice Number: 126132

Invoice Date: Feb 3, 2011

Page: 1

Voice: (785) 483-3887
Fax: (785) 483-5566

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Bill To:
H&M Petroleum 13570 Meadowgrass Dr. Suite 101 Colorado Springs, CO 80921

Customer ID	Well Name# or Customer P.O.	Payment Terms	
H&MPet	Weath Flow #7	Net 30 Days	
Job Location	Camp Location	Service Date	Due Date
KS2-03	Russell	Feb 3, 2011	3/5/11

Quantity	Item	Description	Unit Price	Amount
150.00	MAT	Class A Common	13.50	2,025.00
100.00	MAT	Pozmix	7.55	755.00
8.00	MAT	Gel	20.25	162.00
62.00	MAT	Flo Seal	2.45	151.90
258.00	SER	Handling	2.25	580.50
60.00	SER	Mileage 258 sx @ .10 per sk per mi	25.80	1,548.00
1.00	SER	Rotary Plug	1,159.00	1,159.00
60.00	SER	Pump Truck Mileage	7.00	420.00
1.00	EQP	8.5/8 Wiper Plug	39.00	39.00

ENTERED

FEB 14 2011

H&M Petroleum, Corp.

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1001-71730 - Cement/Rotary Plug

Subtotal	6,840.40
Sales Tax	430.95
Total Invoice Amount	7,271.35
Payment/Credit Applied	
TOTAL	7,271.35

ALL PRICES ARE NET, PAYABLE
30 DAYS FOLLOWING DATE OF
INVOICE. 1 1/2% CHARGED
THEREAFTER. IF ACCOUNT IS
CURRENT, TAKE DISCOUNT OF

\$ 684.04

ONLY IF PAID ON OR BEFORE
Feb 28, 2011

2/28/11 <684.04>
6,587.31

ALLIED CEMENTING CO., LLC. 034091

REMIT TO P.O. BOX 31
RUSSELL, KANSAS 67665

KCC
FEB 11 2011

SERVICE POINT:
Russell Ks.

DATE <u>2-3-2011</u>	SEC. <u>23</u>	TWP. <u>2 S</u>	RANGE <u>19W</u>	CALLED OUT	CONFIDENTIAL	ON LOCATION	JOB START <u>12:00PM</u>	JOB FINISH <u>12:30PM</u>
WEALTH LEASE <u>EPW</u>	WELL # <u>#7</u>		LOCATION <u>Webster Dam Reser.</u>			COUNTY <u>Rooks</u>	STATE <u>KANSAS</u>	
OLD OR <u>NEW</u> (Circle one)			<u>1N 1/2E 1/2S T10</u>					

CONTRACTOR W-W Drlg Rig #6

TYPE OF JOB Rotary Plug

HOLE SIZE 7 7/8 T.D. 3460'

CASING SIZE 19 3/8 DEPTH 88'

TUBING SIZE DEPTH

DRILL PIPE 4 1/2 X-H DEPTH 3361

TOOL DEPTH

PRES. MAX MINIMUM

MEAS. LINE SHOE JOINT

CEMENT LEFT IN CSG.

PERFS.

DISPLACEMENT

OWNER

CEMENT AMOUNT ORDERED 250 SX 60% 4% GEL

1/4# Flo-Seal PER SX

COMMON	<u>150</u>	@	<u>1.50</u>	<u>2025.00</u>
POZMIX	<u>100</u>	@	<u>2.55</u>	<u>755.00</u>
GEL	<u>8</u>	@	<u>20.25</u>	<u>162.00</u>
CHLORIDE		@		
ASC		@		
<u>Flo Seal 62</u>		@	<u>2.45</u>	<u>151.90</u>
		@		
		@		
		@		
		@		
		@		
HANDLING	<u>258</u>	@	<u>2.25</u>	<u>580.50</u>
MILEAGE	<u>110/16/mile</u>			<u>1548.00</u>
TOTAL				<u>5222.40</u>

EQUIPMENT

PUMP TRUCK CEMENTER Glen

417 HELPER Heath

BULK TRUCK

481 DRIVER 40 MARK - Nick

BULK TRUCK

DRIVER

REMARKS:

- 25 SX @ 3361'
- 25 SX @ 1380'
- 100 SX @ 815'
- 45 SX @ 145'
- 25 SX @ 40' + xw per plug
- 30 SX @ Ratchle

THANKS

CHARGE TO: H S M Petroleum Corp.

STREET _____

CITY _____ STATE _____ ZIP _____

SERVICE

DEPTH OF JOB				
PUMP TRUCK CHARGE				<u>1159.00</u>
EXTRA FOOTAGE		@		
MILEAGE	<u>60</u>	@	<u>7.00</u>	<u>420.00</u>
MANIFOLD		@		
		@		
		@		
TOTAL				<u>1579.00</u>

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PLUG & FLOAT EQUIPMENT

<u>8 5/8 wiper Plug</u>		@		<u>39.00</u>
		@		
		@		
		@		

To Allied Cementing Co., LLC.
You are hereby requested to rent cementing equipment

QUALITY OILWELL CEMENTING, INC.

Phone 785-483-2025
Cell 785-324-1041

Home Office P.O. Box 32 Russell, KS 67665

No. 4687

Date	Sec.	Twp.	Range	County	State	On Location	Finish
1-27-11				Reade	Kansas		5:30PM
Lease <i>Weather Flow</i>	Well No. <i>7</i>	Location <i>Zurich B-top & Hwy 24 W 1/2 E</i>					
Contractor <i>WLD Drilling Rig #6</i>	Owner			To Quality Oilwell Cementing, Inc. You are hereby requested to rent cementing equipment and furnish cementer and helper to assist owner or contractor to do work as listed.			
Type Job <i>Surface</i>	Hole Size <i>1 7/8</i>	T.D. <i>88</i>	Charge To <i>HAM Petroleum</i>				
Csg. <i>13 3/8</i>	Depth		Street				
Tbg. Size	Depth		City				
Tool	Depth		State				
Cement Left in Csg. <i>10-15</i>	Shoe Joint		The above was done to satisfaction and supervision of owner agent or contractor.				
Meas Line	Displace <i>1134</i>		Cement Amount Ordered <i>100 3% CC 2% gel</i>				
EQUIPMENT							
Pumptrk <i>5</i>	No.	Cementor	Common <i>100</i>				
Bulktrk <i>3</i>	No.	Helper <i>Steve</i>	Poz. Mix				
Bulktrk	No.	Driver <i>John</i>	Gel. <i>2</i>				
Bulktrk	No.	Driver <i>Greg</i>	Calcium <i>3</i>				
JOB SERVICES & REMARKS							
Remarks:	Hulls		FEB 11 2011				
Rat Hole	Salt		CONFIDENTIAL				
Mouse Hole	Flowseal						
Centralizers	Kol-Seal						
Baskets	Mud CLR 48						
D/V or Port Collar	CFL-117 or CD110 CAF 38						
Sand							
Handling <i>105</i>							
Mileage		FLOAT EQUIPMENT					
Guide Shoe		RECEIVED FEB 15 2011 KCC WICHITA					
Centralizer							
Baskets							
AFU Inserts							
Float Shoe							
Latch Down							
Pumptrk Charge <i>Surface</i>							
Mileage <i>32</i>							
Tax							
Discount							
Total Charge							
X Signature <i>Mark Rogge</i>							

Quality Oilwell Cementing



WHITEHALL EXPLORATION

WELLSITE GEOLOGICAL CONSULTING

GEOLOGICAL ANALYSIS & WELL REPORT

H & M Petroleum Corp.

WEALTH FLOW No. 7

2,210' FNL & 1,650" FEL

100' North of SE-SW-NE

Section 23 - Township 7 South - Range 19 West

Rooks County, Kansas

1303
FEB 11 2011

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February 4, 2011

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GENERAL INFORMATION

Elevation: G.L. 1,915' K.B. 1,920'
All measurements are from K.B.

Field: Wildcat

Drilling Contractor/Rig No.: WW Drilling/Rig 6

Total Depth: RTD: 3,460' LTD: 3,461'

Surface Casing: 13 3/8" set @ 88'

Production Casing: None

Drill Time Kept: 2,800'-3,460' RTD

Samples Examined: 2,850'-3,460' RTD

Geological Supervision: 2,800'-3,460' RTD

Wellsite Geologist: Richard J. Hall
Certified Petroleum Geologist No. 5820
Consulting Wellsite Geologist

Drill Stem Tests: 1) Toronto-Lansing "A" Zone - Open hole test
2) Lansing "C"- "F" Zone's - Open hole test
3) Kansas City "I"- "K" Zone's - Open hole test

Mud Company/Mud Type/Engineer: Morgan Mud/Chemical/Cade Lines

Electric Logging Company: Log-Tech

Log Suite Run: -Dual Induction
-Neutron/Density Porosity
-Microlog
-Sonic

Samples: Sent to Kansas Sample Library, Wichita, KS
as requested by the Kansas Geological Survey

Total Depth Formation: Arbuckle

Well Status: Plugged & Abandoned

DAILY DRILLING CHRONOLOGY

<u>2011 Date</u>	<u>7:00 A.M. Depth</u>	<u>24 Hour Footage</u>	<u>7:00 A.M. Operation; 24 Hour Activity</u>
01/27/11	0	0	MIRU; spud 17 1/4" hole @ 1:15 P.M., drilling to 88', TOO H, run 2 jts new 13 3/8" surf. csg set at 87.69' w/125 sx cement, WOC 8', drilling, trip for plugged bit @ 472'.
01/28/11	472'	472'	Drilling ahead, jet drilling, jet, drilling, jet, drilling.
01/29/11	2,265'	1,793'	Drilling ahead; jet, drilling, jet, drilling, clean suction/jet, drilling, 15" rig repair, drilling CFS @ 3,121'.
01/30/11	3,121'	856'	Circ. For Sample; short trip 30 stands, circ. 1', TOO H, pick up test tool, TIH, run DST No. 1, TOO H, lay down test tool, TIH w/bit, circ. 1', drilling, CFS @ 3,163', drilling, CFS @ 3,185', drilling.
01/31/11	3,201'	80'	Tripping in hole w/DST No. 2; run DST No. 2, TOO H, lay down test tool, TIH w/bit, drilling, CFS @ 3,252', drilling, CFS @ 3,274', drilling, CFS @ 3,288', drilling, CFS @ 3,315', TOO H, pick up test tool, TIH, run DST No. 3, TOO H, lay down test tool, TIH w/bit.
02/01/11	3,315'	114'	Tripping in hole w/bit; drilling, stop drilling & circ. @ 3,386' (due to extreme cold & wind), wait on weather.
02/02/11	3,386'	71'	Circ./Wait On Weather; resume drilling @ 9:45 A.M., CFS @ 3,426', drilling, reach 3,460' RTD @ 1:45 P.M., CFS 15", lost circulation, pull 5 stands and mix mud, cric. to clean/heal hole, run back to TD (25 ft.), circ. 1', TOO H, rig up loggers, run logs (4.75'), WO orders 45", lay down drill collars, TIH w/plugging stands, WO cementers.
02/03/11	3,460'	74'	TOOH setting cement plugs; cement rathole, plug down @ 12:30 P.M., rig released @ 2:30 P.M.

DEVIATION SURVEYS

<u>Depth</u>	<u>Deviation (Degrees)</u>
88'	0.5
3,121'	1.0
3,460' RTD	1.0

REFERENCE WELLS

Reference Well "A": Double Ace Oil
Sprick No. 1
W/2-E/2-NE
Section 23-T7S-R19W
Rooks County, Kansas
KB: 1,932'
LTD: 2,430'
Date Drilled: December, 1985
TD Formation: Pennsylvanian Conglomerate
Status: Dry and Abandoned (No DST's)

Reference Well "B": N-B Company, Inc.
Wallace No. 3
NE-SW-SE
Section 14-T7S-R19W
Rooks County, Kansas
KB: 1,948'
LTD: 3,441'
Date Drilled: June, 1984
TD Formation: Pennsylvanian Conglomerate
Status: Lansing/Kansas City Oil Well

Reference Well "C": Col-Kan Development/Mahoney Oil & Gas Co.
Walker No. 1
SW-NE-SE
Section 23-T7S-R19W
Rooks County, Kansas
KB: 1,905'
RTD: 3,425'
Date Drilled: January, 1985
TD Formation: Arbuckle
Status: Dry & Abandoned

FORMATION TOPS

	Wealth Flow No. 7		Sprick No. 1	Wallace No. 2	Walker No. 1				
FORMATION	SAMPLE	LOG		REFERENCE	REFERENCE	REFERENCE	DIFFERENCE TO		
	TOPS	TOPS	DATUM	WELL "A"	WELL "B"	WELL "C"	WELL "A"	WELL "B"	WELL "C"
PERMIAN									
Stone Corral Anhydrite	1361	1365	+555	+542	+506	NA	+13	+49	NA
PENNSYLVANIAN									
Topeka	2867	2869	-949	-1954	-949	-948	+5	FLAT	-1
Heebner Shale	3069	3069	-1149	-1158	-1152	-1150	+9	+3	+1
Lansing "A"	3109	3110	-1190	-1198	-1191	-1190	+8	+1	FLAT
Muncie Creek	3230	3230	-1310	-1317	-1312	-1308	+7	+2	-2
Base/Kansas City	3331	3333	-1413	-1422	-1414	-1416	+9	+1	+3
Weathered Arbuckle	3386	3381	-1461	NDE	ABSENT	-1495	NA	NA	+34
Arbuckle Dolomite	3403	3402	-1482	NDE	-1464	NDE	NA	-18	NA

NA = Not Available

ZONES OF INTEREST

<u>Formation</u>	<u>Log Depth</u>	<u>Lithologic & Show Descriptions, Remarks</u>
Lansing "A"	3,110'-3,116'	<p>Limestone, predominately off white/light gray-buff, fine-medium crystalline, firm-hard, moderately-very oolitic, moderately chalky, Fusilinid fossils, calcite filled matrix with good in part inter-crystalline and inter-particle porosity, VERY GOOD SHOW: no odor, fair dull fluorescence, uneven brown oil stain, very good show free light brown oil-floating and on break, intermediate-good streaming live cut, intermediate yellow/gold dried ring fluorescence.</p> <p>DST No. 1 included this Zone on a test covering the Topeka-Lansing "A" Formation and recovered 30 feet of total fluid consisting of 30 feet of oil cut mud (1% oil, 99% mud), with shut in pressures of 1,143-1,227 p.s.i.</p> <p>Log-Tech logs show this zone has a very clean gamma ray, fair SP development, 3 net feet of microlog development from 3,113-3,116 feet, with shoulder porosity consisting of maximum 10+% density porosity, maximum 23+% neutron porosity, Maximum 20+% sonic porosity and has maximum 13+ ohms deep resistivity.</p>
Lansing "D"	3,169'-3,179'	<p>Limestone, buff-tan, fine-medium crystalline and grainstone development, very firm-hard, slightly chalky, pyrite inclusions, intermediate inter-crystalline porosity, minor vug development, VERY GOOD SHOW: no odor, uneven pale yellowish fluorescence in part, good brown uneven oil stain, very good show medium brown free oil droplets-bleeding and on break, medium flash cut with slow streaming cut, strong milky cut, intermediate gold dried ring fluorescence.</p> <p>DST No. 2 included this Zone on a test covering the Lansing "C" through Lansing "F" Formation's and recovered 60 feet of total fluid consisting of 60 feet of drilling mud, with shut in pressures of 928-969 p.s.i.</p> <p>Log-Tech logs show this zone has slight SP development, a clean gamma ray, moderate microlog development near the base of this zone,</p>

has 7-12% neutron porosity, 4-6% density porosity, maximum 14% sonic porosity and has a maximum 17 ohms deep resistivity.

Kansas City "J" 3,282'-3,293'

Limestone, buff-light gray in part, fine-very fine crystalline, subfriable-firm, moderately oolitic in part, slightly chalky, scattered vugs, fair-intermediate inter-crystalline porosity, GOOD SHOW: no odor, dull-bright spotty yellow fluorescence, uneven-rare near saturated brown oil stain, fair disseminated show free oil on break, bleeding oil droplets, fast streaming and bright yellow milky live cut, excellent bright yellow dried ring fluorescence.

DST No. 3 included this Zone on a test covering the Kansas City "I" through Kansas City "K" Formation's and recovered 415 feet of total fluid consisting of 415 feet of muddy water with shut in pressures of 1,352-1,338 p.s.i.

Log-Tech logs show this zone has slight SP development, a clean gamma ray, microlog development in the middle and at the base of this zone, has tight porosity development with a maximum 5% neutron porosity, maximum 2.5% density porosity, maximum 6.5% sonic porosity and has a maximum 40+ ohms deep resistivity.

SUMMARY

The Wealth Flow Prospect is located in northwestern Rooks County, KS in an area of mature oil production from the Pennsylvanian aged Lansing/Kansas City Group and the Ordovician aged Arbuckle Dolomite Formation. The Prospect is located 3-7.5 miles west of Stockton, Kansas. The Wealth Flow No. 7 is the first well to be drilled, and the first 3-D defined location to be tested, on the Wealth Flow Prospect.

The Wealth Flow No. 7 location was determined through geophysical interpretation of the Wealth Flow Prospect large 3-D seismic survey which indicated an isolated structural feature with four way closure at the Lansing/Kansas City Group datum located 100 feet north of SE-SW-NE in Section 23-T7S-R19W. Drilling and geophysical logging of the Wealth Flow No. 7 well confirmed that the Top/Lansing is considerably lower than the 3-D seismic predicted, with the Lansing/Kansas City Group running approximately flat to 8 feet high to the surrounding well control and Reference Well's.

The Wealth Flow No. 7 test well is located 6.5 miles west of Stockton, Kansas.

Based on existing oil production in the area over the last 60 years, the primary objectives in the Wealth Flow No. 7 included the Lansing "A", "D" and "E" Zone's, the Kansas City "H", "I", "J" and "K" Zone's. Secondary objectives included the Toronto, Lansing "C" and "F" Zone's, Kansas City "L" Zone, and the Arbuckle Formation.

Based on several significant free oil sample shows, three (3) open hole drill stem test's were run in the Wealth Flow No. 7 during the drilling of the well. DST No. 1 covered the Toronto-Lansing "A" Zone, DST No. 2 covered the Lansing "C"- "F" Zone's, and DST No. 3 covered the Kansas City "I"- "K" Zone's.

The Wealth Flow No. 7 well was spudded on January 27, 2010 and after plugging and abandoning the well, the rig was released on February 3, 2010. Lost circulation was encountered after RTD was reached and 15 minutes into circulating for logs in the Arbuckle Formation.

The well was under 24-hour geological supervision from 2,800 feet to 3,460 feet Rotary Total Depth. Wet and dry drilling samples were caught by the drilling crews from 2,850 feet to 3,460 feet at 10-foot intervals with some 5-foot samples caught at the geologist's request through the Lower Pennsylvanian Conglomerate-Arbuckle Formation section (3,390-3,460 feet). All lithologic descriptions were lagged to true depth by the consulting wellsite geologist.

Hydrocarbon Shows

Numerous significant free oil sample shows were observed and recorded in the drill cuttings/samples during the drilling of the Wealth Flow No. 7 wildcat well in the following primary and secondary objective Formation's:

-Toronto	Fair Show:	uneven dark brown oil stain, slight bleeding oil droplets, fair show free oil, fast streaming to good milky cut (included on DST No. 1)
-Lansing "A" Zone	Slight Show:	uneven brown oil stain, very good show light brown free oil & droplets, intermediate gold/yellowish dried ring fluorescence (included on DST No. 1)
-Lansing "C" Zone	Very Good Show:	trace dull fluorescence, uneven very light brown oil stain, fair-good show free oil, bleeding oil droplets, intermediate yellow dried ring fluorescence (included on DST No. 2)
-Lansing "D" Zone	Very Good Show:	uneven pale yellowish fluorescence, good uneven brown oil stain, very good show free oil-medium brown oil droplets, intermediate flash live cut, slow streaming to milky live cut, intermediate yellow dried ring fluorescence (included on DST No. 2)
-Lansing "F" Zone	Medium Show:	uneven brown oil stain, slight show free oil, bleeding intermediate show free oil, slow streaming live cut, intermediate yellow dried ring fluorescence (included on DST No. 2)
-Kansas City "H" Zone	Slight Show:	spotty/uneven brown oil stain, (no show free oil), fair slow live cut, minor dried ring fluorescence (included on DST No. 3)

- | | | |
|-----------------------|--------------|--|
| -Kansas City "I" Zone | Medium Show: | spotty brown oil stain, slight show free oil, bleeding oil, intermediate streaming cut, fair dried ring fluorescence (included on DST No. 3) |
| -Kansas City "J" Zone | Good Show: | dull-bright spotty yellow fluorescence, uneven to rare near saturated oil stain, fair disseminated show free oil/break, bleeding oil drops, fast streaming & milky live cut, excellent bright yellow dried ring fluorescence and milky cut (included on DST No. 3) |
| -Kansas City "K" Zone | Medium Show: | good medium yellow fluorescence, uneven medium brown oil stain, slight show free oil, bleeding oil droplets, good slow streaming to bright milky live cut, very good bright yellow dried ring cut (included on DST No. 3) |
| -Weathered Arbuckle | Good Show: | spotty-uneven dark brown oil stain with good show brown free oil, abundant black heavy oil stain with fair show free oil/break, fair gold dried ring fluorescence (not drill stem tested) |

There were no observed sample hydrocarbon shows recorded in the Topeka, Lansing "G" Zone, Kansas City "L" Zone, or Arbuckle Dolomite.

Complete lithologic descriptions and hydrocarbon sample shows can be found in the detailed "Zones of Interest" portion of this geologic report. Complete Drill Stem Test fluid recovery results and pressures can be found in this report under "Drill Stem Tests".

Structural Position

Structurally, the Wealth Flow No. 7 did not encounter the Lansing/Kansas City Group as high as predicted by the 3-D seismic interpretation, and runs approximately flat

with numerous well's in the area, as well as Reference Well's "B" and "C". As a result of the lower structural position of the Lansing/Kansas City Group, all formation's drill stem tested were found to be wet (tested water) or tight with no reservoir development.

However, compared to Reference Well "A", the Wealth Flow No. 7 runs structurally high throughout the well running: +13 feet high at the Stone Corral Anhydrite, +9 feet high at the Heebner Shale, +8 feet high at the Top/Lansing "A", and +9 feet high at the Base/Kansas City.

A structural comparison of the "Formation Tops" in this well, in relation to the Reference Wells, can be found in the detailed "Formation Tops" table in this geologic report.

Conclusion

The Wealth Flow No. 7 test well location was determined through a 3-D seismic survey shot over the large Wealth Flow Prospect which indicated this location is on an isolated structural closure located in the SW-NE/4 of Section 23-T7S-R19W. Drilling and logging of this well confirms that the primary and secondary objective formation's run on average, structurally flat compared with most nearby wells. Dissolution of the Permian aged salts are the probable cause of the 3-D seismic inaccuracy of predicting the structural position of the Lansing through Base/Kansas City Formation's in this test well.

Although several primary and secondary objective formation's recorded significant sample free oil shows, all formation's drill stem tested were confirmed to be water wet or tight with no reservoir development.

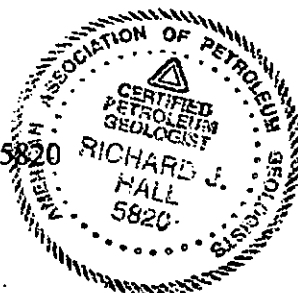
Therefore, based on the poor structural position of the potential pay zones encountered in the Wealth Flow No.7 well in relation to the Reference Well's, the lack of favorable hydrocarbon recoveries on Drill Stem Test's No. 1, 2, and 3, the tight reservoirs encountered in several of the primary objective formation's, and evaluation and analysis of Log-Tech logs, the Wealth Flow No. 7 was plugged and abandoned as a dry hole.


Respectfully Submitted,



Richard J. Hall

Certified Petroleum Geologist No. 5820



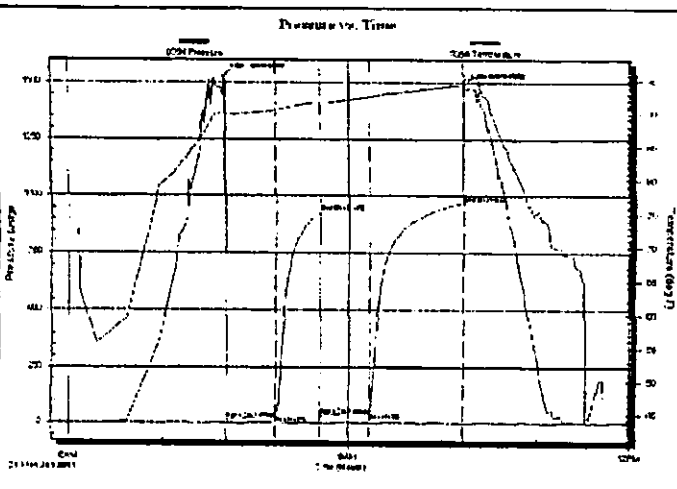
 <p>TRILOBITE TESTING, INC</p>	DRILL STEM TEST REPORT	
	H&M Petroleum Corp 13570 Meadow grass Dr Ste 120 Colorado Springs Co 80921 ATTN:	Wealth Flow # 7 23-7-19-Rooks-Ks Job Ticket: 041676 DST#: 2 Test Start: 2011.01.31 @ 06:05:41

GENERAL INFORMATION:

Formation: C-F LKC	Test Type: Conventional Bottom Hole
Deviated: No Whipstock ft (KB)	Tester: Dan Bangle
Time Tool Opened: 07:41:11	Unit No: 38
Time Test Ended: 11:44:11	Reference Elevations: 1920.00 ft (KB)
Interval: 3134.00 ft (KB) To 3201.00 ft (KB) (TVD)	1915.00 ft (CF)
Total Depth: 3201.00 ft (KB) (TVD)	KB to GR/CF: 5.00 ft
Hole Diameter: 7.88 inches	Hole Condition: Good

Serial #: 8354 Inside	Capacity: 8000.00 psig
Press@RunDepth: 48.02 psig @ 3141.00 ft (KB)	Last Calib.: 2011.01.31
Start Date: 2011.01.31 End Date: 2011.01.31	Time On Btm: 2011.01.31 @ 07:39:41
Start Time: 06:05:41 End Time: 11:44:11	Time Off Btm: 2011.01.31 @ 10:14:11

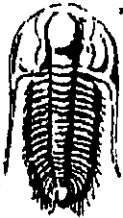
TEST COMMENT: IF-Weak steady surface blow
 FF-Weak steady surface blow



PRESSURE SUMMARY			
Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1528.78	90.09	Initial Hydro-static
2	15.54	89.92	Open To Flow (1)
34	31.91	90.53	Shut-in(1)
62	928.43	91.73	End Shut-in(1)
62	36.30	91.42	Open To Flow (2)
94	48.02	92.55	Shut-in(2)
154	969.16	94.47	End Shut-in(2)
155	1487.03	95.11	Final Hydro-static

Recovery		
Length (ft)	Description	Volume (bbl)
60.00	Drig Mud	0.30

Gas Rates			
Choke (Inches)	Pressure (psig)	Gas Rate (Mcf/d)	

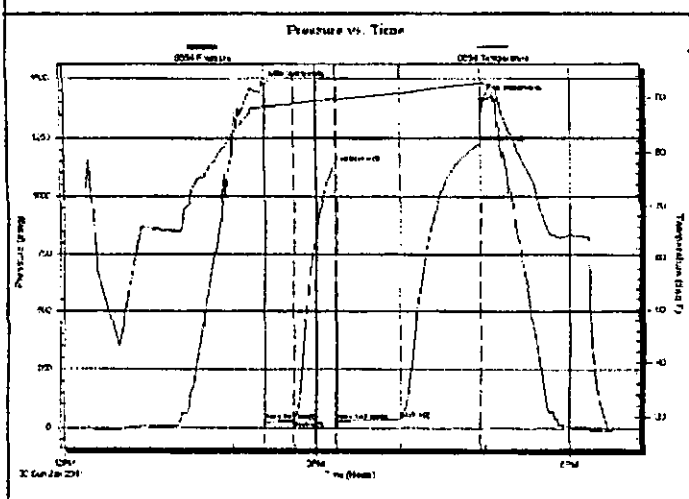
 <p style="font-size: 2em; font-weight: bold; margin: 0;">TRILOBITE TESTING, INC.</p>	<h2 style="text-align: center; margin: 0;">DRILL STEM TEST REPORT</h2> <table style="width:100%; border: none;"> <tr> <td style="width:60%; border: none;"> <p>H&M Petroleum Corporation</p> <p>13570 Meadow grass Dr. STE 120 Colorado Springs, Co 80921 ATTN: Rick Hall</p> </td> <td style="width:40%; border: none; vertical-align: top;"> <p>Wealth Flow #7</p> <p>23-7s-19w-Rooks</p> <p>Job Ticket: 40661 DST#: 1</p> <p>Test Start: 2011.01.30 @ 12:16:00</p> </td> </tr> </table>	<p>H&M Petroleum Corporation</p> <p>13570 Meadow grass Dr. STE 120 Colorado Springs, Co 80921 ATTN: Rick Hall</p>	<p>Wealth Flow #7</p> <p>23-7s-19w-Rooks</p> <p>Job Ticket: 40661 DST#: 1</p> <p>Test Start: 2011.01.30 @ 12:16:00</p>
<p>H&M Petroleum Corporation</p> <p>13570 Meadow grass Dr. STE 120 Colorado Springs, Co 80921 ATTN: Rick Hall</p>	<p>Wealth Flow #7</p> <p>23-7s-19w-Rooks</p> <p>Job Ticket: 40661 DST#: 1</p> <p>Test Start: 2011.01.30 @ 12:16:00</p>		

GENERAL INFORMATION:

<p>Formation: Toronto Lansing A</p> <p>Deviated: No Whipstock: ft (KB)</p> <p>Time Tool Opened: 14:23:00</p> <p>Time Test Ended: 18:32:15</p> <p>Interval: 3065.00 ft (KB) To 3121.00 ft (KB) (TVD)</p> <p>Total Depth: 3121.00 ft (KB) (TVD)</p> <p>Hole Diameter: 9.85 inches Hole Condition: Fair</p>	<p>Test Type: Conventional Bottom Hole</p> <p>Tester: Bradley Water</p> <p>Unit No: 40</p> <p>Reference Elevations: 1920.00 ft (KB)</p> <p style="text-align: right;"> 1915.00 ft (CF)</p> <p style="text-align: right;">KB to GR/CF: 5.00 ft</p>
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<p>Serial #: 8654 Inside</p>	<p>Press@RunDepth: 39.49 psig @ 3066.00 ft (KB)</p>	<p>Capacity: 8000.00 psig</p>	<p>Last Calib.: 2011.01.30</p>
<p>Start Date: 2011.01.30</p>	<p>End Date: 2011.01.30</p>	<p>Time On Btm: 2011.01.30 @ 14:22:45</p>	<p>Time Off Btm: 2011.01.30 @ 16:57:15</p>
<p>Start Time: 12:16:00</p>	<p>End Time: 18:32:15</p>		

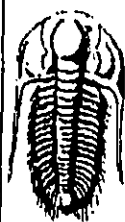
TEST COMMENT: IF: 1/2 blow
 IS: No return blow.
 FF 1/2 Inch blow.
 FS: no return blow.



PRESSURE SUMMARY			
Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1473.62	88.30	Initial Hydro-static
1	31.28	87.47	Open To Flow (1)
22	32.56	88.90	Shut-in(1)
52	1142.92	89.89	End Shut-in(1)
52	33.83	89.49	Open To Flow (2)
97	39.49	90.89	Shut-in(2)
155	1227.41	92.62	End Shut-in(2)
155	1413.93	92.76	Final Hydro-static

Recovery		
Length (ft)	Description	Volume (bbl)
30.00	ocm 1%0 99% m	0.15

Gas Rates			
	Choke (Inches)	Pressure (psig)	Gas Rate (Mcf/d)



TRILOBITE TESTING, INC

DRILL STEM TEST REPORT

H&M Petroleum Corp
 13570 Meadow grass Dr
 Ste 120
 Colorado Springs Co 80921
 ATTN:

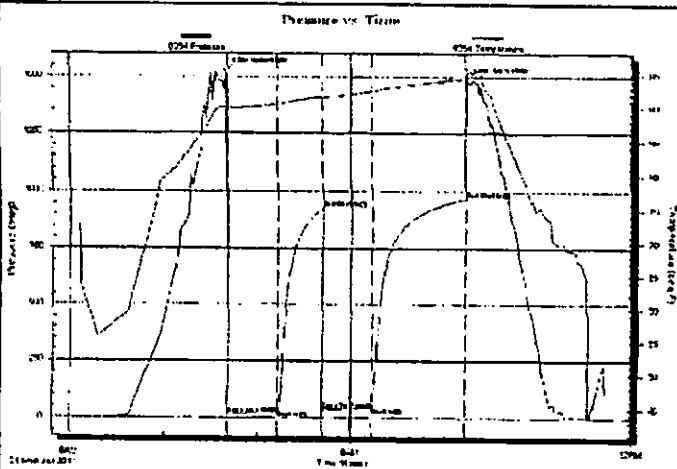
Wealth Flow # 7
 23-7-19-Rooks-Ks
 Job Ticket: 041876 DST#: 2
 Test Start: 2011.01.31 @ 06:05:41

GENERAL INFORMATION:

Formation: C-F LKC
 Deviated: No Whipstock: ft (KB)
 Test Type: Conventional Bottom Hole
 Time Tool Opened: 07:41:11
 Tester: Dan Bangle
 Time Test Ended: 11:44:11
 Unit No: 38
 Interval: 3134.00 ft (KB) To 3201.00 ft (KB) (TVD)
 Reference Elevations: 1920.00 ft (KB)
 Total Depth: 3201.00 ft (KB) (TVD)
 1915.00 ft (CF)
 Hole Diameter: 7.88 inches
 Hole Condition: Good
 KB to GR/CF: 5.00 ft

Serial #: 8354 Inside
 Press@RunDepth: 48.02 psig @ 3141.00 ft (KB)
 Capacity: 8000.00 psig
 Start Date: 2011.01.31 End Date: 2011.01.31
 Last Calib.: 2011.01.31
 Start Time: 06:05:41 End Time: 11:44:11
 Time On Btm: 2011.01.31 @ 07:39:41
 Time Off Btm: 2011.01.31 @ 10:14:11

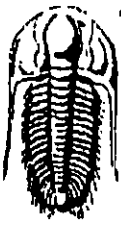
TEST COMMENT: IF-Weak steady surface blow
 FF-Weak steady surface blow



PRESSURE SUMMARY			
Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1528.78	90.09	Initial Hydro-static
2	15.54	89.92	Open To Flow (1)
34	31.91	90.53	Shut-In(1)
62	928.43	91.73	End Shut-In(1)
62	36.30	91.42	Open To Flow (2)
94	48.02	92.55	Shut-In(2)
154	969.16	94.47	End Shut-In(2)
155	1487.03	95.11	Final Hydro-static

Recovery		
Length (ft)	Description	Volume (bbl)
60.00	Drig Mud	0.30

Gas Rates			
	Choke (Inches)	Pressure (psig)	Gas Rate (Mcf/d)



TRILOBITE TESTING, INC.

DRILL STEM TEST REPORT

H&M Petroleum Corp
 13570 Meadow grass Dr
 Ste 120
 Colorado Springs Co 80921
 ATTN: Don Allen

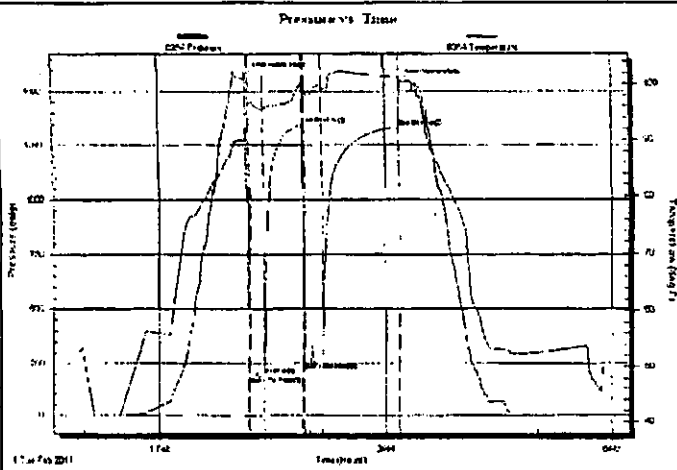
Wealth Flow # 7
 23-7-19-Rooks-Ks
 Job Ticket: 041677 DST#: 3
 Test Start: 2011.01.31 @ 22:56:42

GENERAL INFORMATION:

Formation: I-K LKC
 Deviated: No Whipstock: ft (KB)
 Time Tool Opened: 01:12:12
 Time Test Ended: 05:53:42
 Interval: 3255.00 ft (KB) To 3315.00 ft (KB) (TVD)
 Total Depth: 3316.00 ft (KB) (TVD)
 Hole Diameter: 7.88 Inches
 Hole Condition: Good
 Test Type: Conventional Bottom Hole
 Tester: Dan Bangle
 Unit No: 38
 Reference Elevations: 1920.00 ft (KB)
 1915.00 ft (CF)
 KB to GR/CF: 5.00 ft

Serial #: 8354 Inside
 Press@RunDepth: 251.84 psig @ 3262.00 ft (KB)
 Start Date: 2011.01.31 End Date: 2011.02.01
 Start Time: 22:58:42 End Time: 05:53:42
 Capacity: 8000.00 psig
 Last Calib.: 2011.02.01
 Time On Btm: 2011.02.01 @ 01:09:42
 Time Off Btm: 2011.02.01 @ 03:12:12

TEST COMMENT: IF-Strong B-B in 15 sec
 FF-Strong B-B in 5 min



PRESSURE SUMMARY

Time (Min.)	Pressure (psig)	Temp (deg F)	Annotation
0	1581.07	90.00	Initial Hydro-static
3	151.89	96.06	Open To Flow (1)
14	194.78	95.63	Shut-In(1)
45	1352.02	100.38	End Shut-In(1)
46	217.92	97.75	Open To Flow (2)
61	251.84	99.05	Shut-In(2)
122	1338.43	101.13	End Shut-In(2)
123	1547.63	101.10	Final Hydro-static

Recovery

Length (ft)	Description	Volume (bbl)
415.00	Mdy Wtr	4.69

Gas Rates

Choke (Inches)	Pressure (psig)	Gas Rate (Mc/d)