

ORIGINAL CONFIDENTIAL

APR 09 1992

SIDE ONE

FROM CONFIDENTIAL

STATE CORPORATION COMMISSION OF KANSAS  
OIL & GAS CONSERVATION DIVISION  
WELL COMPLETION FORM  
ACO-1 WELL HISTORY  
DESCRIPTION OF WELL AND LEASE

Operator: License # 04782

Name: Ensign Operating Co.

Address 621 17th Street

Suite 1800

City/State/Zip Denver, Colorado 80293

Purchaser: Spot Sales

Operator Contact Person: J. C. Simmons

Phone (303) 293-9999

Contractor: Name: Gabbert-Jones, Rig #8

License: \_\_\_\_\_

Wellsite Geologist: John D. Pruitt

Designate Type of Completion  
 New Well  Re-Entry  Workover

Oil  SWD  Temp. Abd.  
 Gas  Inj  Delayed Comp.  
 Dry  Other (Core, Water Supply, etc.)

If OWD: old well info as follows:

Operator: \_\_\_\_\_

Well Name: \_\_\_\_\_

Comp. Date \_\_\_\_\_ Old Total Depth \_\_\_\_\_

Drilling Method:

Mud Rotary  Air Rotary  Cable

12/26/90 1/5/91 1/14/91

Spud Date Date Reached TD Completion Date

API NO. 15- 119-20,820-00-00

County Meade

SW NE NE Sec. 22 Twp. 33S Rge. 29  East West

4280'  Ft. North from Southeast Corner of Section

1000'  Ft. West from Southeast Corner of Section  
(NOTE: Locate well in section plat below.)

Lease Name Calhoon  Well # 1-22

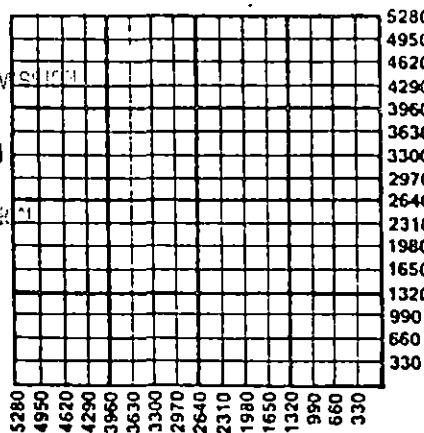
Field Name Mohler N.E.

Producing Formation Morrow

Elevation: Ground 2534' KB 2545'

Total Depth 5900' PBDT 5861'

RECEIVED  
STATE CORPORATION COMMISSION  
MAR 29 1991  
3-29-1991  
CONSERVATION DIVISION  
Wichita, Kansas



Amount of Surface Pipe Set and Cemented at 1610' Feet:

Multiple Stage Cementing Collar Used?  Yes  No

If yes, show depth set \_\_\_\_\_ Feet

If Alternate II completion, cement circulated from \_\_\_\_\_

feet depth to \_\_\_\_\_ w/ \_\_\_\_\_ sx cmr.

INSTRUCTIONS: This form shall be completed in triplicate and filed with the Kansas Corporation Commission, 200 Colorado Derby Building, Wichita, Kansas 67202, within 120 days of the spud date of any well. Rule 82-3-130, 82-3-107 and 82-3-106 apply. Information on side two of this form will be held confidential for a period of 12 months if requested in writing and submitted with the form. See rule 82-3-107 for confidentiality in excess of 12 months. One copy of all wireline logs and drillers time log shall be attached with this form. ALL CEMENTING TICKETS MUST BE ATTACHED. Submit CP-1 form with all plugged wells. Submit CP-111 form with all temporarily abandoned wells. Any recompletion, workover or conversion of a well requires filing of ACO-2 within 120 days from commencement date of such work.

All requirements of the statutes, rules and regulations promulgated to regulate the oil and gas industry have been fully complied with and the statements herein are complete and correct to the best of my knowledge.

Signature Conni Smith

Title Sr. Engineering Tech. Date 3/6/91

Subscribed and sworn to before me this, 6 day of March, 1991.

Notary Public Joseph J. Stiers

My Commission expires October 21, 1991

621 17th St. Suite 1800  
Denver, Colorado 80293

K.C.C. OFFICE USE ONLY  
F  Letter of Confidentiality Attached  
C  Wireline Log Received  
C  Drillers Timelog Received  
Distribution  
 KCC  SWD/Rep  NGPA  
 KGS  Plug  Other (Specify)

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SIDE TWO

Operator Name Ensign Operating Co. Lease Name Calhoon Well # 1-22  
Sec. 22 Twp. 33S Rge. 29  East  West  
County Meade

INSTRUCTIONS: Show important tops and base of formations penetrated. Detail all cores. Report all drill stem tests giving interval tested, time tool open and closed, flowing and shut-in pressures, whether shut-in pressure reached static level, hydrostatic pressures, bottom hole temperature, fluid recovery, and flow rates if gas to surface during test. Attach extra sheet if more space is needed. Attach copy of log.

Drill Stem Tests Taken  Yes  No  
(Attach Additional Sheets.)  
Samples Sent to Geological Survey  Yes  No  
Cores Taken  Yes  No  
Electric Log Run  Yes  No  
(Submit Copy.)

See Attached

Formation Description  
 Log  Sample  
Name Top Bottom  
See Attached

CASING RECORD  New  Used  
Report all strings set-conductor, surface, intermediate, production, etc.

Purpose of String	Size Hole Drilled	Size Casing Set (In O.D.)	Weight Lbs./Ft.	Setting Depth	Type of Cement	# Sacks Used	Type and Percent Additives
Surface	12-1/4	8-5/8	24	1610'	HLC	450	1/4#/sx Floccle 2% CaCl2
Production	7-7/8	4-1/2	10.5	5900'	Class "C" Class "H"	150 425	2% CaCl2 3% KCl, .7% Halad-322, .25% CBI

PERFORATION RECORD		Acid, Fracture, Shot, Cement Squeeze Record	
Shots Per Foot	Specify Footage of Each Interval Perforated	(Amount and Kind of Material Used)	Depth
4 JSPF	5729-5742'	None	

TUBING RECORD Size 2-3/8" Set At 5743' Packer At \_\_\_\_\_  
Liner Run  Yes  No

Date of First Production SI - WOPL Producing Method  Flowing  Pumping  Gas Lift  Other (Explain)

Estimated Production Per 24 Hours	Oil Bbls.	Gas Mcf	Water Bbls.	Gas-Oil Ratio	Gravity

Disposition of Gas:  Vented  Sold  Used on Lease (If vented, submit ACO-18.)  
METHOD OF COMPLETION  Open Hole  Perforation  Dually Completed  Commingled  
 Other (Specify) \_\_\_\_\_  
Production Interval \_\_\_\_\_

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STATE CORPORATION COMMISSION APR 09 1992

Ensign Operating Company  
#1-22 Calhoun  
Page 2

MAR 29 1991

FROM CONFIDENTIAL  
CONFIDENTIAL

CONSERVATION DIVISION  
Wichita, Kansas

WELL HISTORY: (continued)

<u>Date</u>	<u>Depth</u>	<u>Formation</u>	<u>Operation</u>
12-29-90	2390'	---	Drilling. Made 780' in 24 hrs. VIS 34, MW 9.1. Drilling with water. WOB 35, RPM 80, PP 1250
12-31-90	3165'	Council Grove	Drilling. Made 780' in 24 hrs. VIS 33, MW 9.3, CI 1300, pH 7.5 WL 50+, FC 3/32, LCM 3# WOB 40, RPM 80, PP 1250
01-01-91	4633'	Lansing	Drilling. Made 688' in 24 hrs. VIS 34, MW 9.2, LCM 4# WOB 40, RPM 80, PP 1250
01-02-91	5099'	Lansing	Circulating For Samples. Made 466' in 24 hrs. VIS 37, MW 9.1, CI 5500, pH 9.8 WL 9.0, FC 1/32, LCM 4#
01-03-91	5323'	Marmaton	Drilling. Made 224' in 24 hrs. VIS 38, MW 9.0, CI 4000, pH 9.5 WL 7.6, FC 1/32, LCM 3# WOB 40, RPM 75, PP 1250
01-04-91	5620'	Atoka	Drilling. Made 297' in 24 hrs. VIS 35, MW 9.0, LCM 4# WOB 40, RPM 75, PP 1250
01-05-91	5764'	Morrow	DST #1. Made 154' in 24 hrs. VIS 60, MW 8.6, CI 3500, pH 9.3 WL 6.8, FC 1/32, LCM 4#
01-06-91	5900'	Mississippian	Logging. Made 136' in 24 hrs. VIS 52, MW 8.7, LCM 5#

FORMATION TOPS:

<u>Formation</u>	<u>Sample</u>	<u>Datum</u>	<u>E. Log</u>	<u>Datum</u>
Council Grove			3029'	(- 484')
Shawnee Group			3867'	(-1322')
Heebner	4379'	(-1834')	4380'	(-1835')
Toronto	4404'	(-1859')	4406'	(-1861')
Lansing	4522'	(-1977')	4522'	(-1922')
Marmaton	5172'	(-2627')	5172'	(-2627')

Ensign Operating Company  
#1-22 Galhoun  
Page 3

MAR 29 1991

CONSERVATION DIVISION  
Wichita, Kansas

APR 09 1991

FORMATION TOPS: (Continued)

FROM CONFIDENTIAL

<u>Formation</u>	<u>Sample</u>	<u>Datum</u>	<u>E. Log</u>	<u>Datum</u>
Cherokee	5367'	(-2822')	5373'	(-2828')
Atoka	5500'	(-2955')	5510'	(-2965')
Morrow	5681'	(-3136')	5694'	(-3149')
Morrow Sand	5723'	(-3178')	5728'	(-3183')
Mississippian	5792'	(-3247')	5801'	(-3256')
Chester Tidal Bar	5836'	(-3291')	5843'	(-3298')
Chester Shale Marker	5862'	(-3317')	5859'	(-3314')

SHOW DESCRIPTION:

<u>Formation</u>	<u>Interval</u>	<u>Description</u>
Marmaton	5178'-5189'	Limestone, light brown-buff, wackestone-packstone, fine to medium grain, micritic matrix, slightly to very chalky, oolites, tight to poor oomoldic and vuggy porosity, no visible porosity. 82 units gas. POOR SHOW.
Marmaton	5283'-5287'	Limestone, light brown, wackestone, micritic, dolomitic in part, chalky, shell fragments, spotty very light brown oil stain, tight to poor vuggy porosity, spotty bright gold fluorescence, no cut, no crush cut, fair ring. 50 units gas. POOR SHOW.
Atoka	5528'-5530'	Trace limestone, brown, packstone, fine grain, micritic matrix, oolites, tight to fair oomoldic and vuggy porosity, brown oil stain, bright yellow fluorescence, slow streaming cut, fair ring. No gas. POOR SHOW.
Atoka	5568'-5570'	Trace dolomite, brown, microcrystalline, dense, shell fragments, limy, brown oil stain, tight, bright yellow fluorescence, instant streaming cut, good ring. 5-7 units gas. POOR SHOW.
Atoka	5624'-5626'	Trace limestone, gray-dark brown, mottled, mudstone, micritic, shell fragments, slightly dolomitic, tight, spotty mottled gold fluorescence, very slow streaming cut, fair ring. No gas. POOR SHOW.

# ORIGINAL TRILOBITE TESTING COMPANY

P.O. Box 362 • Hays, Kansas 67601

RELEASED

CONFIDENTIAL

## Drill-Stem Test Data

FROM CONFIDENTIAL

Well Name & No. <u>CALHOON #1-22</u>		Test No. <u>1</u>	Date <u>1/5/91</u>
Company <u>ENSIGN OPERATING CO</u>		Zone Tested <u>MORROW SAND</u>	
Address <u>621 17th #1800 DENVER CO. 80293</u>		Elevation <u>2533 GL</u>	
Co. Rep./Geo. <u>MR JOHN PRUITT</u>	Cont. <u>GABBERT &amp; JONES RIG #8</u>	Est. Ft. of Pay <u>16</u>	
Location: Sec. <u>22</u>	Twp. <u>33S</u>	Rge. <u>29W</u>	Co. <u>MEADE</u> State <u>KANSAS</u>

Interval Tested <u>5669-5745</u>	Drill Pipe Size <u>4.5" XH</u>
Anchor Length <u>76</u>	Top Choke — 1" <u>Bottom Choke — 3/4"</u>
Top Packer Depth <u>5664</u>	Hole Size — 7 7/8" <u>Rubber Size — 6 3/4"</u>
Bottom Packer Depth <u>5669 -5745</u>	Wt. Pipe I.D. — 2.7 Ft. Run <u>0</u>
Total Depth <u>5764</u>	Drill Collar — 2.25 Ft. Run <u>569</u>
Mud Wt. <u>8.9</u> lb/gal.	Viscosity <u>46</u> Filtrate <u>7.0</u>
Tool Open @ <u>3:59 AM</u> Initial Blow <u>BOTTOM OF BUCKET IN 1/2 MINUTE-FAIR</u>	
<u>BLOW-PICKED UP &amp; SET BACK DOWN 4:36-GAS TO SURFACE</u>	
Final Blow <u>GAUGED 8686 MCF/DAY</u>	

Recovery — Total Feet <u>130</u>	Flush Tool? <u>RECEIVED</u>
Rec. <u>10</u> Feet of <u>CONDENSATED MUD-2%CON/98%MUD</u>	STATE CORPORATION COMMISSION
Rec. <u>115</u> Feet of <u>CONDENSATED MUD-20%COND OIL/80%MUD</u>	<u>MAR 20 1001</u>
Rec. <u>5</u> Feet of <u>CONDENSATE-100%</u>	CONSERVATION DIVISION
Rec. <u>0</u> Feet of _____	Wichita, Kansas
Rec. <u>0</u> Feet of _____	

BHT <u>124</u> °F	Gravity _____ °API @ _____ °F	Corrected Gravity <u>0</u> °API
RW _____ @ _____ °F	Chlorides _____ ppm	Recovery Chlorides <u>3500</u> ppm System
(A) Initial Hydrostatic Mud <u>2720.3</u> PSI	AK1 Recorder No. <u>13277</u>	Range <u>4125</u>
(B) First Initial Flow Pressure <u>1778.3</u> PSI	@ (depth) <u>5671</u>	w/Clock No. <u>17652</u>
(C) First Final Flow Pressure <u>1796.3</u> PSI	AK1 Recorder No. <u>24174</u>	Range <u>3350</u>
(D) Initial Shut-In Pressure <u>2006.7</u> PSI	@ (depth) <u>5741</u>	w/Clock No. <u>17639</u>
(E) Second Initial Flow Pressure _____ PSI	AK1 Recorder No. <u>13615</u>	Range <u>4575</u>
(F) Second Final Flow Pressure _____ PSI	@ (depth) <u>5761</u>	w/Clock No. <u>27501</u>
(G) Final Shut-In Pressure _____ PSI	Initial Opening <u>30</u>	
(H) Final Hydrostatic Mud <u>2660.1</u> PSI	Initial Shut-in <u>120</u>	
	Final Flow <u>0</u>	
	Final Shut-in <u>0</u>	

MR ROGER SELLS

1500

Our Representative \_\_\_\_\_

TOTAL PRICE \$ \_\_\_\_\_

ORIGINAL

RELEASED

P.O. BOX 951046  
DALLAS, TX 75395-1046

INVOICE

ORIGINAL

HALLIBURTON SERVICES

A Halliburton Company

CONFIDENTIAL  
FROM CONFIDENTIAL

INVOICENO.

DATE

043187

12/27/1990

WELL LEASE NO./PLANT NAME

WELL/PLANT LOCATION

STATE

WELL/PLANT OWNER

CALHOON 1-23

MEADE

KS

SAME

SERVICE LOCATION

CONTRACTOR

JOB PURPOSE

TICKET DATE

LIBERAL

GABBERT & JONES 8

CEMENT SURFACE CASING

12/27/1990

ACCT. NO.

CUSTOMER AGENT

VENDOR NO.

CUSTOMER P.O. NUMBER

SHIPPED VIA

FILE NO.

273943

WILLIE HESKETT

COMPANY TRUCK

08085

ENSIGN OPERATING COMPANY  
P O BOX 937  
GARDEN CITY, KS 67846

DIRECT CORRESPONDENCE TO:  
FIRST OKLAHOMA TOWER  
210 WEST PARK AVENUE  
SUITE 2050  
OKLAHOMA CITY, OK 73102-5601

PRICE REF. NO.	DESCRIPTION	QUANTITY	U/M	UNIT PRICE	AMOUNT
PRICING AREA - MID CONTINENT					
000-117	MILEAGE	33	MI	2.35	77.55
		1	UNT		
000-118	MILEAGE SURCHARGE-CEMENT-LAND	33	MI	.40	13.20
		1	UNT		
001-016	CEMENTING CASING	1610	FT	945.00	945.00
		1	UNT		
030-018	CEMENTING PLUG 5W, PLASTIC TOP	1	EA	100.00	100.00
16A	CASING SHOE - 8 5/8" 8RD THD.	1	EA	161.00	161.00
830.2171					
24A	INSERT FLOAT VALVE - 8 5/8" 8RD	1	EA	171.00	171.00
815.19502					
27	FILL-UP UNIT 7"- 8 5/8"	1	EA	29.00	29.00
815.19414					
40	CENTRALIZER 8-5/8" MODEL S-4	2	EA	53.00	106.00
807.93059					
66	FASGRIP LIMIT CLAMP 8 5/8"	1	EA	13.75	13.75
807.64056					
350	HALLIBURTON WELD-A	1	LB	11.00	11.00
890.10802					
504-050	PREMIUM PLUS CEMENT	150	SK	7.08	1,062.00
504-120	HALL. LIGHT -PREMIUM PLUS	450	SK	6.29	2,830.50
507-210	FLOCELE	113	LB	1.30	146.90
509-406	ANHYDROUS CALCIUM CHLORIDE	13	SK	25.75	334.75
500-307	MILEAGE SURCHARGE-CEMENT MAT.	1702.56	TMI	.10	170.26
500-207	BULK SERVICE CHARGE	634	CFT	1.10	697.40
500-306	MILEAGE CMTG MAT DEL OR RETURN	1702.56	TMI	.75	1,276.92
INVOICE SUBTOTAL					8,146.23

\*\*\*\*\* CONTINUED ON NEXT PAGE \*\*\*\*\*

TERMS INVOICES PAYABLE NET BY THE 20TH OF THE FOLLOWING MONTH AFTER DATE OF INVOICE. UPON CUSTOMER'S DEFAULT IN PAYMENT OF CUSTOMER'S ACCOUNT BY THE LAST DAY OF THE MONTH FOLLOWING THE MONTH IN WHICH THE INVOICE IS DATED, CUSTOMER AGREES TO PAY INTEREST THEREON AFTER DEFAULT AT THE HIGHEST LAWFUL CONTRACT RATE APPLICABLE BUT NEVER TO EXCEED 18% PER ANNUM. IN THE EVENT IT BECOMES NECESSARY TO EMPLOY AN ATTORNEY TO ENFORCE COLLECTION OF SAID ACCOUNT, CUSTOMER AGREES TO PAY ALL COLLECTION COSTS AND ATTORNEY FEES IN THE AMOUNT OF 20% OF THE AMOUNT OF THE UNPAID ACCOUNT.

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HALLIBURTON SERVICES

RELEASED

P.O. BOX 951046  
DALLAS, TX 75395-1046

INVOICE

A Halliburton Company

RECEIVED  
CONFIDENTIAL  
JAN 27 1990

INVOICE NO. 043187  
DATE 12/27/1990

WELL LEASE NO./PLANT NAME <b>CALHOON 1-23</b>		WELL/PLANT LOCATION <b>MEADE</b>		STATE <b>KS</b>	WELL/PLANT OWNER <b>ENSIGN OIL &amp; GAS INC</b>
SERVICE LOCATION <b>LIBERAL</b>		CONTRACTOR <b>GABBERT &amp; JONES 8</b>	JOB PURPOSE <b>CEMENT SURFACE CASING</b>		TICKET DATE <b>12/27/1990</b>
ACCT. NO. <b>273943</b>	CUSTOMER AGENT <b>WILLIE HESKETT</b>	VENDOR NO.	CUSTOMER P.O. NUMBER	SHIPPED VIA <b>COMPANY TRUCK</b>	FILE NO. <b>08085</b>

ENSIGN OPERATING COMPANY  
P O BOX 937  
GARDEN CITY, KS 67846

DIRECT CORRESPONDENCE TO:  
FIRST OKLAHOMA TOWER  
210 WEST PARK AVENUE  
SUITE 2050  
OKLAHOMA CITY, OK 73102-5601

PRICE REF. NO.	DESCRIPTION	QUANTITY	U/M	UNIT PRICE	AMOUNT
	DISCOUNT - (BID)				1,629.24-
	INVOICE BID AMOUNT				6,516.99
	*-KANSAS STATE SALES TAX				235.96
	*-SEWARD COUNTY SALES TAX				55.54
<p>LOE _____</p> <p>W/O _____</p> <p>CAP _____</p> <p>APPROVAL _____</p>					
<p>RECEIVED STATE CORPORATION COMMISSION MAR 20 1991 Wichita, Kansas</p> <p><i>Calhoon 1-22</i> <i>Rucker</i></p>					
INVOICE TOTAL - PLEASE PAY THIS AMOUNT					\$6,808.49

TERMS INVOICES PAYABLE NET BY THE 20TH OF THE FOLLOWING MONTH AFTER DATE OF INVOICE. UPON CUSTOMER'S DEFAULT IN PAYMENT OF CUSTOMER'S ACCOUNT BY THE LAST DAY OF THE MONTH FOLLOWING THE MONTH IN WHICH THE INVOICE IS DATED, CUSTOMER AGREES TO PAY INTEREST THEREON AFTER DEFAULT AT THE HIGHEST LAWFUL CONTRACT RATE APPLICABLE BUT NEVER TO EXCEED 18% PER ANNUM. IN THE EVENT IT BECOMES NECESSARY TO EMPLOY AN ATTORNEY TO ENFORCE COLLECTION OF SAID ACCOUNT, CUSTOMER AGREES TO PAY ALL COLLECTION COSTS AND ATTORNEY FEES IN THE AMOUNT OF 20% OF THE AMOUNT OF THE UNPAID ACCOUNT.

ORIGINAL

INVOICE

ORIGINAL



HALLIBURTON SERVICES

REMIT TO: RELEASED P.O. BOX 951046 DALLAS, TX 75395-1046

APR 09 1992

A Halliburton Company

FROM CONFIDENTIAL

INVOICE NO.	DATE
043603	01/06/1991

WELL LEASE NO./PLANT NAME		WELL/PLANT LOCATION		STATE	WELL/PLANT OWNER	
CALHOON 1-22		MEADE		KS	SAME	
SERVICE LOCATION		CONTRACTOR		JOB PURPOSE		TICKET DATE
LIBERAL		G & J #8		CEMENT PRODUCTION CASING		01/06/1991
ACCT. NO.	CUSTOMER AGENT	VENDOR NO.	CUSTOMER P.O. NUMBER	SHIPPED VIA		FILE NO.
273943	B. J. MCGRIFF			COMPANY TRUCK		08403

ENSIGN OPERATING COMPANY  
P O BOX 937  
GARDEN CITY, KS 67846

DIRECT CORRESPONDENCE TO:  
FIRST OKLAHOMA TOWER  
210 WEST PARK AVENUE  
SUITE 2050  
OKLAHOMA CITY, OK 73102-5601

PRICE REF. NO.	DESCRIPTION	QUANTITY	U/M	UNIT PRICE	AMOUNT
PRICING AREA - MID CONTINENT					
000-117	MILEAGE	30	MI	2.35	70.50
		1	UNT		
000-118	MILEAGE SURCHARGE-CEMENT-LAND	30	MI	.40	12.00
		1	UNT		
001-016	CEMENTING CASING	5909	FT	1,400.00	1,400.00
		1	UNT		
018-317	SUPER FLUSH	18	SK	74.00	1,332.00
218-738	CLAYFIX II	2	GAL	20.00	40.00
12A	GUIDE SHOE - 4 1/2" 8RD THD.	1	EA	83.00	83.00 *
825.201					
593	3-WIPER L-D PLUG - 4 1/2"	1	EA	159.00	159.00 *
801.0373					
594	4 1/2" LATCH DOWN BAFFLE	1	EA	100.00	100.00 *
801.03734					
50	FLUIDMASTER CENTRALIZER 4 1/2"	10	EA	42.00	420.00 *
807.93504					
66	FASGRIP LIMIT CLAMP 4 1/2"	1	EA	9.60	9.60 *
807.64021					
350	HALLIBURTON WELD-A	1	LB	11.00	11.00 *
890.10802					
504-043	PREMIUM CEMENT	425	SK	6.85	2,911.25 *
508-002	POTASSIUM CHLORIDE	550	LB	.25	137.50 *
507-775	HALAD-322	280	LB	5.95	1,666.00 *
500-959	SUPER CBL	106	LB	21.50	2,279.00 *
500-307	MILEAGE SURCHARGE-CEMENT MAT.	1226.58	TMI	.10	122.66 *
500-207	BULK SERVICE CHARGE	425	CFT	1.10	467.50 *
500-306	MILEAGE CMTG MAT DEL OR RETURN	1226.58	TMI	.75	919.94 *
INVOICE SUBTOTAL					12,140.95

\*\*\*\*\* CONTINUED ON NEXT PAGE \*\*\*\*\*

TERMS INVOICES PAYABLE NET BY THE 20TH OF THE FOLLOWING MONTH AFTER DATE OF INVOICE. UPON CUSTOMER'S DEFAULT IN PAYMENT OF CUSTOMER'S ACCOUNT BY THE LAST DAY OF THE MONTH FOLLOWING THE MONTH IN WHICH THE INVOICE IS DATED, CUSTOMER AGREES TO PAY INTEREST THEREON AFTER DEFAULT AT THE HIGHEST LAWFUL CONTRACT RATE APPLICABLE BUT NEVER TO EXCEED 18% PER ANNUM. IN THE EVENT IT BECOMES NECESSARY TO EMPLOY AN ATTORNEY TO ENFORCE COLLECTION OF SAID ACCOUNT, CUSTOMER AGREES TO PAY ALL COLLECTION COSTS AND ATTORNEY FEES IN THE MATTER.



