



For KCC Use:
 Effective Date: 11/12/2014
 District # 3
 SGA? Yes No

KANSAS CORPORATION COMMISSION 1231097
 OIL & GAS CONSERVATION DIVISION

Form C-1
 March 2010

Form must be Typed
 Form must be Signed
 All blanks must be Filled

NOTICE OF INTENT TO DRILL

Must be approved by KCC five (5) days prior to commencing well

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act, MUST be submitted with this form.

Expected Spud Date: 11/11/2014
 month day year

OPERATOR: License# 5150
 Name: Colt Energy Inc
 Address 1: PO BOX 388
 Address 2:
 City: IOLA State: KS Zip: 66749 + 0388
 Contact Person: Dennis Kershner
 Phone: 620-365-3111

CONTRACTOR: License#
 Name: Advise on ACO-1 -- Must be licensed by KCC

Well Drilled For: Oil Gas
 Well Class: Enh Rec Storage Disposal
 Type Equipment: Infield Pool Ext Wildcat Other
 Mud Rotary Air Rotary Cable
 Seismic; # of Holes
 Other:
 if OWWO: old well information as follows:

Operator:
 Well Name:
 Original Completion Date: Original Total Depth:

Directional, Deviated or Horizontal wellbore? Yes No
 If Yes, true vertical depth:
 Bottom Hole Location:
 KCC DKT #:

Received
 KANSAS CORPORATION COMMISSION
 NOV 20 2015

CONSERVATION DIVISION
 WICHITA KS
 The undersigned hereby affirms that the drilling, completion and eventual plugging of the well will comply with K.S.A. 55 et. seq.
 It is agreed that the following minimum requirements will be met:

1. Notify the appropriate district office **prior** to spudding of well;
2. A copy of the approved notice of intent to drill **shall be** posted on each drilling rig;
3. The minimum amount of surface pipe as specified below **shall be** set by circulating cement to the top; in all cases surface pipe **shall be set** through all unconsolidated materials plus a minimum of 20 feet into the underlying formation.
4. If the well is dry hole, an agreement between the operator and the district office on plug length and placement is **necessary prior to plugging**;
5. The appropriate district office will be notified before well is either plugged or production casing is cemented in;
6. If an ALTERNATE II COMPLETION, production pipe shall be cemented from below any usable water to surface within **120 DAYS** of spud date. Or pursuant to Appendix B - Eastern Kansas surface casing order #133,891-C, which applies to the KCC District 3 area, alternate II cementing must be completed within 30 days of the spud date or the well shall be plugged. **In all cases, NOTIFY district office** prior to any cementing.

Spot Description:
 SW - NW - SE - SE Sec. 22 Twp. 26 S. R. 14 E W
 (0000) 886 feet from N / S Line of Section
 1284 feet from E / W Line of Section

Is SECTION: Regular Irregular?

(Note: Locate well on the Section Plat on reverse side)

County: Woodson

Lease Name: Cobble-McAllister/Colt Well #: B7

Field Name: Big Sandy

Is this a Prorated / Spaced Field? Yes No

Target Formation(s): Bartlesville

Nearest Lease or unit boundary line (in footage): 434

Ground Surface Elevation: 924 Estimated feet MSL

Water well within one-quarter mile: Yes No

Public water supply well within one mile: Yes No

Depth to bottom of fresh water: 100

Depth to bottom of usable water: 225

Surface Pipe by Alternate: I II

Length of Surface Pipe Planned to be set: 40

Length of Conductor Pipe (ft.):

Projected Total Depth: 1500

Formation at Total Depth: Mississippian

Water Source for Drilling Operations:

Well Farm Pond Other:

DWR Permit #:

(Note: Apply for Permit with DWR

Will Core be taken? Yes No

If Yes, proposed zone:

Submitted Electronically

For KCC Use ONLY
 API # 15 15-207-29143-00-00
 Conductor pipe required 0 feet
 Minimum surface pipe required 40 feet per ALT. I II
 Approved by: Rick Hestermann 11/07/2014
 This authorization expires: 11/07/2015
 (This authorization void if drilling not started within 12 months of approval date.)
 Spud date: Agent:

Remember to:

- File Certification of Compliance with the Kansas Surface Owner Notification Act (KSONA-1) with Intent to Drill;
- File Drill Pit Application (form CDP-1) with Intent to Drill;
- File Completion Form ACO-1 within 120 days of spud date;
- File acreage attribution plat according to field proration orders;
- Notify appropriate district office 48 hours prior to workover or re-entry;
- Submit plugging report (CP-4) after plugging is completed (within 60 days);
- Obtain written approval before disposing or injecting salt water.
- If well will not be drilled or permit has expired (See: authorized expiration date) please check the box below and return to the address below.

Well will not be drilled or Permit Expired Date: 11/17/15
 Signature of Operator or Agent: [Signature]

Mail to: KCC - Conservation Division,
 130 S. Market - Room 2078, Wichita, Kansas 67202

22 26 14 E W