

KANSAS CORPORATION COMMISSION
OIL & GAS CONSERVATION DIVISION

Form T-1

March 2010

Form must be Typed

Form must be Signed

All blanks must be Filled

**REQUEST FOR CHANGE OF OPERATOR
TRANSFER OF INJECTION OR SURFACE PIT PERMIT**

Form KSONA-1, Certification of Compliance with the Kansas Surface Owner Notification Act,
MUST be submitted with this form.

Check Applicable Boxes:

- ☒ Oil Lease: No. of Oil Wells 2 **
- ☐ Gas Lease: No. of Gas Wells _____ **
- ☐ Gas Gathering System: _____
- ☐ Saltwater Disposal Well - Permit No.: _____
- Spot Location: _____ feet from ☐ N / ☐ S Line
_____ feet from ☐ E / ☐ W Line
- ☐ Enhanced Recovery Project Permit No.: _____
- Entire Project: ☐ Yes ☐ No
- Number of Injection Wells 0 **

Field Name: Elk City**** Side Two Must Be Completed.**Effective Date of Transfer: 06/04/2014KS Dept of Revenue Lease No.: 142769 ✓Lease Name: BELLE/2 - NE/4 - E/2 - SE/4 Sec. 36 Twp. 32 R. 13 ☒ E ☐ WLegal Description of Lease: E/2 NE/4; E/2 SE/4; E/2 SW/4 NE/4County: MontgomeryReceived
KANSAS CORPORATION COMMISSIONProduction Zone(s): Weiser**JUL 31 2014**

Injection Zone(s): _____

CONSERVATION DIVISION
WICHITA, KSSurface Pit Permit No.: _____
(API No. if Drill Pit, WO or Haul)_____ feet from ☐ N / ☐ S Line of Section_____ feet from ☐ E / ☐ W Line of SectionType of Pit: ☐ Emergency ☐ Burn ☐ Settling ☐ Haul-Off ☐ Workover OK ☐ DrillingPast Operator's License No. 34849 ✓Contact Person: Jamon HawleyPast Operator's Name & Address: Intrepid Resources, LLCPhone: 620-330-2322PO Box 362, Independence, KS 67301Date: 29 July 14Title: Operations DirectorSignature: Jamon HawleyNew Operator's License No. 35082 ✓Contact Person: Kristie Kay HawleyNew Operator's Name & Address: Intrepid Energy CorporationPhone: 620-330-2119400 W. Sycamore Independence, KS 67301Oil / Gas Purchaser: Coffeyville ResourcesDate: 7-29-2014Title: Regulatory DirectorSignature: Kristie Kay Hawley

Acknowledgment of Transfer: The above request for transfer of injection authorization, surface pit permit # _____ has been noted, approved and duly recorded in the records of the Kansas Corporation Commission. This acknowledgment of transfer pertains to Kansas Corporation Commission records only and does not convey any ownership interest in the above injection well(s) or pit permit.

_____ is acknowledged as
the new operator and may continue to inject fluids as authorized by
Permit No.: _____. Recommended action: _____

Date: _____

Authorized Signature

_____ is acknowledged as
the new operator of the above named lease containing the surface pit
permitted by No.: _____

Date: _____

Authorized Signature

DISTRICT _____ EPR 8-25-14 PRODUCTION AUG 26 2014 UIC 8-26-14
Mail to: Past Operator _____ New Operator _____ District _____

Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

* Lease Name: BELL

* Location: N/2 W/2 SE/4 AND S/2 W/2 SE/4 81 ACRES MOL

A separate sheet may be attached if necessary

* When transferring a unit which consists of more than one lease please file a separate side two for each lease. If a lease covers more than one section please indicate which section each well is located.

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**CERTIFICATION OF COMPLIANCE WITH THE
KANSAS SURFACE OWNER NOTIFICATION ACT**

Form KSONA-1
January 2014
Form Must Be Typed
Form must be Signed
All blanks must be Filled

This form must be submitted with all Forms C-1 (Notice of Intent to Drill); CB-1 (Cathodic Protection Borehole Intent); T-1 (Request for Change of Operator Transfer of Injection or Surface Pit Permit); and CP-1 (Well Plugging Application). Any such form submitted without an accompanying Form KSONA-1 will be returned.

Select the corresponding form being filed: ☐ C-1 (Intent) ☐ CB-1 (Cathodic Protection Borehole Intent) ☒ T-1 (Transfer) ☐ CP-1 (Plugging Application)

OPERATOR: License # 35082
Name: INTREPID ENERGY CORPORATION
Address 1: 400 W. SYCAMORE
Address 2: _____
City: INDEPENDENCE State: KS Zip: 67301 + _____
Contact Person: KRISTIE KAY HAWLEY
Phone: (620) 330-2119 Fax: (_____) _____
Email Address: kristiekayhawley@yahoo.com

Well Location:
_____ Sec. 36 Twp. 32 S. R. 13 ☒ East ☐ West
County: Montgomery
Lease Name: BELL Well #: _____

If filing a Form T-1 for multiple wells on a lease, enter the legal description of the lease below:

Surface Owner Information:

Name: VIC AND LEWIS BELL
Address 1: 1205 S. WILLOW
Address 2: _____
City: COFFEYVILLE State: KS Zip: 67337 + _____

When filing a Form T-1 involving multiple surface owners, attach an additional sheet listing all of the information to the left for each surface owner. Surface owner information can be found in the records of the register of deeds for the county, and in the real estate property tax records of the county treasurer.

If this form is being submitted with a Form C-1 (Intent) or CB-1 (Cathodic Protection Borehole Intent), you must supply the surface owners and the KCC with a plat showing the predicted locations of lease roads, tank batteries, pipelines, and electrical lines. The locations shown on the plat are preliminary non-binding estimates. The locations may be entered on the Form C-1 plat, Form CB-1 plat, or a separate plat may be submitted.

Select one of the following:

☒ I certify that, pursuant to the Kansas Surface Owner Notice Act (House Bill 2032), I have provided the following to the surface owner(s) of the land upon which the subject well is or will be located: 1) a copy of the Form C-1, Form CB-1, Form T-1, or Form CP-1 that I am filing in connection with this form; 2) if the form being filed is a Form C-1 or Form CB-1, the plat(s) required by this form; and 3) my operator name, address, phone number, fax, and email address.

☐ I have not provided this information to the surface owner(s). I acknowledge that, because I have not provided this information, the KCC will be required to send this information to the surface owner(s). To mitigate the additional cost of the KCC performing this task, I acknowledge that I must provide the name and address of the surface owner by filling out the top section of this form and that I am being charged a \$30.00 handling fee, payable to the KCC, which is enclosed with this form.

If choosing the second option, submit payment of the \$30.00 handling fee with this form. If the fee is not received with this form, the KSONA-1 form and the associated Form C-1, Form CB-1, Form T-1, or Form CP-1 will be returned.

I hereby certify that the statements made herein are true and correct to the best of my knowledge and belief.

Date: 8-14-14 Signature of Operator or Agent: Kristie Kay Hawley Title: Asst. Director

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Mail to: KCC - Conservation Division, 130 S. Market - Room 2078, Wichita, Kansas 67202

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ASSIGNMENT OF OIL AND GAS LEASE(S) AND BILL OF SALE

Date: June 4, 2014

Assignor: Intrepid Resources, LLC.
3720 W. Main
Independence, Kansas 67301

Assignee: Intrepid Energy Corporation
4654 SR 64 E. Penthouse Ste. 127
Bradenton, Florida 34208

For the sum of Ten Dollars (\$10.00) and other consideration, receipt and sufficiency of which are acknowledged, and subject to the reservations, covenants and warranties set forth herein, Assignor does hereby sell, assign, transfer and convey to Assignee and Assignee agrees to assume an undivided 100% working interest, such amounts representing all of Assignors interest in the following oil and gas interests and lease(s), including any orphaned or abandoned wells or the liabilities associated with such orphaned or abandoned wells, insofar:

AS DESCRIBED IN "EXHIBIT A" ATTACHED HERETO

Subject to any and all items and matters of record, together with the rights and obligations incident thereto, the wells, personal property, equipment and fixtures thereon, appurtenant thereto, or used or obtained in connection therewith, insofar, and only insofar, as said lease(s) cover(s) oil, gas, natural gas liquids, coal bed methane, any and all hydrocarbons liquid or gaseous associated with the production of oil and gas operations. Wells, personal property, equipment and fixtures thereon, if any, are sold, conveyed and transferred "as is" and "where is".



State of Kansas, Montgomery County
This instrument was filed for
Record on June 05, 2014 11:47:00 AM
Recorded in Book 629 Page 1102-1105
Fee: \$20.00 201401989

Marilyn Calhoun
Marilyn Calhoun, Register of Deeds



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WICHITA, KS

The provisions hereof shall be binding upon, and inure the benefit of Assignor and Assignee and their respective heirs, successors, affiliates, legal representatives and assigns.

This assignment is effective the 4th day of June, 2014.

INTREPID RESOURCES, LLC.

by: Justin W. Herman

Justin W. Herman

President of Intrepid Resources LLC

STATE OF Kansas COUNTY OF Montgomery ss:

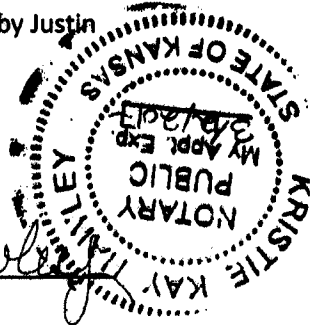
This instrument was acknowledged before me on June 4, 2014 by Justin W. Herman, President of Intrepid Resources LLC.

Kristie K Hawley

Notary Public

Commission/Appointment Expires:

3/12/2017



"EXHIBIT A"

Bell Lease

Lessor: Lewis and Victor Bell
Lessee: Intrepid Resources, LLC.
Dated: August 24, 2013
Recorded: Book 620 Page 1357-1362
Legal: RUTLAND TOWNSHIP, S36, T32, R13, ACRES 40.22, N/2 W/2 SE/4, INCL 50' PERMANENT EASEMENT ALG W LI S/2 W/2 SE/4; (NO R/W) GRANTOR RESERVES LIFETIME HUNTING LEASE containing 40 acres MOL. ALSO
RUTLAND TOWNSHIP, S36, T32, R13, ACRES 41.16, S/2 W/2 SE/4, SUBJ TO PERMANENT 50' EASEMENT ALG W LI IN FAVOR OF N/2 W/2 SE4; (NO R/W)
Total 41 acres MOL Total of 81 acres MOL

Brimer Lease

Lessor: Albert Brian Brimer
Lessee: Intrepid Resources, LLC.
Dated: June 20, 2013 amended for corrected legal description May 13, 2014
Recorded: Book 629 Page 122-128
Legal: RUTLAND TOWNSHIP, SECTION 17 TOWNSHIP 33 RANGE 14
E/2 NE/4; E/2 SE/4; E/2 SW/4 NE/4

Baer/Mitchell Lease

Lessor: Shirley Jo Mitchell (FKNA Baer)
Lessee: Intrepid Resources, LLC.
Dated: April 30, 2013
Recorded: Book 616 Page 934-938
Legal: CANEY TOWNSHIP, ACRES 134.0, S/2 SEC 13 LYG W RR R/W EX BEG NW COR SW4 E TO LI OLD RR R/W SW ALG RR R/W TO W SEC LI N TO POB & EX OLD RR GROUNDS; LESS SECTION 13 TOWNSHIP 34 RANGE 13

Burkhead/ Bales Lease

Lessor: Glen and Twila Bales Husband and Wife

Lessee: Intrepid Resources, LLC.

Dated: March 11, 2013

Recorded: Book 614 Page 1150-1154 /

Legal: NE/4 SE/4 of Section 20; SE/4 SE/4 of Section 17; all in Township 33, Range 14, Montgomery County, Kansas, except the following described tract:
Commencing at the SE corner of the W/2 SE/4 of said Section 17, running thence West 11 rods, North 44 rods to the center of the public road, Northeasterly along the center of said public road 12 1/4 rods to the East line of said W/2 SE/4, thence South 49 rods to point of beginning, containing 83 acres, more or less.

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